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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Acme Steel Co.—Quarterly Earnings—

Period End. Sept. 30—	3 Mos. '54	1954—9 Mos.—1953
Net sales	\$10,511,544	\$49,798,119
Operating income	1,000,333	4,720,393
Income taxes	939,293	2,454,604
Net income	\$867,040	\$2,265,789
Earnings per share (on basis of 1,986,648 shares outstanding)	\$0.44	\$1.14

—V. 180, p. 997.

### Aero Supply Mfg. Co. Inc.—New Agreement—

V. W. Eckel, of Northridge, Calif., and this corporation have entered into an agreement under which Aero Supply will manufacture and sell a unique solenoid-operated shutoff valve about one-half the size and weight of most conventional type units, according to a joint announcement on Oct. 19 by Vincent W. Eckel, President of Eckel Valve Co., and Eckel Engineering Co., and William H. Coleman, Aero Supply President.

The device, which was developed by Mr. Eckel, is said to be one of the most successful units of its kind ever developed and nearly 20,000 are now in aircraft service. While its applications are particularly widespread in the aviation industry because of its miniaturization feature, the unit can be used in any end product that has fluid handling problems.

Heretofore, because of production limitations, sales of the solenoid operated shutoff valve have been limited to a few customers on the West Coast. Now, under the terms of the agreement with Aero Supply, it will be possible to offer the unit for sale on a national basis for the first time.

This new valve, for which patent application has been made, is coaxial, the flow passage, valve poppet and valve seat being located within the core of the coil, a novel arrangement which permits minimum size and weight for all specific requirements.

This corporation has been a leading supplier of aircraft hardware and fuel system components for the aviation industry since 1915.

—V. 178, p. 1977.

### Aid Investment & Discount, Inc., Akron, O.—Files—

A letter of notification was filed with the SEC on Oct. 11 covering 10,000 shares of common stock (par \$1) to be offered to employees at the market (estimated at from \$4.75 to \$5.25 per share) pursuant to company's employees' stock purchase plan. The offer is not to exceed \$50,000 in any one year. The shares will be purchased by the company in the market.—V. 178, p. 1269.

**Alabama Gas Corp.—Stock Offered—**The corporation is offering holders of its common stock the right to subscribe for 84,119 shares of additional common stock (par \$2) at \$22 per share, on the basis of one new share for each ten shares held of record Oct. 19, 1954. Subscription warrants evidencing rights to subscribe will expire at 3 p.m. (EST) on Nov. 10, 1954. Allen & Co. heads a syndicate that has agreed to purchase the unsubscribed portion of the additional common shares.

**PROCEEDS—**Net proceeds from the financing will be used by the company for construction of property additions or to reimburse the company's treasury for expenditures made for such purposes.

**BUSINESS—**Corporation is engaged primarily in the business of purchasing, distributing, and selling gas for domestic, commercial, and industrial uses. Incidental to the promotion of its business, the company engages in the sale of gas consuming appliances. It operates gas distribution systems in and adjacent to 47 municipalities and communities, all located in central Alabama. Its largest distribution system serves the Birmingham district, which comprises the City of Birmingham and 12 suburban municipalities.

**EARNINGS—**For the year 1953, the company had total operating revenues of \$19,896,000 and net income of \$1,221,000, equal to \$1.33 per common share. For the 12 months ended June 30, 1954, operating revenues aggregated \$21,669,000 and net income was \$1,743,000, or \$1.95 a common share.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First Mortgage bonds, due 1971—	Authorized	Outstanding
3 3/4% series	\$5,850,000	\$4,820,000
3 1/2% series	1,000,000	895,000
3 1/4% series A	6,000,000	5,461,000
3 1/4% series B	1,000,000	925,000
3 1/4% series C	4,000,000	3,784,000
3 1/4% note payable to bank, due Dec. 31, 1955	1,400,000	1,400,000
3 1/4% note payable to bank, due Dec. 31, 1955	2,800,000	600,000
\$3.50 cumulative prior preferred stock (par \$50)	30,000 shs.	28,952.7 shs.
Common stock (par value \$2)	2,000,000 shs.	925,317 shs.

\*Authorized amount is not limited by the mortgage, except that the issuance of additional bonds is subject to the restrictive provisions of the mortgage; however, stockholders have authorized the creation of bonded indebtedness in a principal amount not exceeding \$50,000,000 at any one time outstanding.

**UNDERWRITERS—**The names of the underwriters and the percentage of unsubscribed stock which each has agreed to purchase are as follows:

Allen & Co.	50%
Courts & Co.	10%
Odess, Martin & Herzberg, Inc.	10%
Perry (Berney) & Co.	10%
Sterne, Agee & Leach	10%
Stubbs, Smith & Lombardo, Inc.	10%

—V. 180, p. 1429.

### Albuquerque Exploration, Inc., Albuquerque, N. M.—Files With Securities and Exchange Commission—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 138,600 shares of preferred stock (par \$1) to be offered at \$2 per share. Of the total, 121,600 shares are for account of the company,

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and 7,000 shares for the account of two selling stockholders. The offering will not be underwritten.

The net proceeds are to be used to pay expenses incident to mining operations.

### Algemene Kunstzijde Unie N.V.—Earnings Rise—

This company (known as A. K. U.-United Rayon Corp.) has reported to stockholders increases in net income during the third quarter and the first nine months of 1954 over the comparable periods of last year.

Net income during the three months ended Sept. 30, 1954 amounted to \$3,200,000, equal to \$1.53 per American depositary receipt of which there were 2,111,090 outstanding at the end of the quarter. For the third quarter of 1953 the company reported net income of \$2,700,000, or \$1.35 on each of the 2,010,910 American depositary receipts outstanding on Sept. 30, 1953.

Net income for the nine months ended Sept. 30, 1954 was \$10,200,000 or \$4.81 per American depositary receipt, compared with \$6,200,000 or \$3.06 per American depositary receipt in the first nine months of 1953.

Gross sales during the third quarter of this year were \$12,500,000 compared with \$12,600,000 in the third quarter of 1953; net operating income was \$2,500,000 compared with \$2,600,000; income from affiliates, \$1,400,000 compared with \$1,000,000; total income before Netherlands corporation income tax, \$4,000,000 compared with \$3,700,000; Netherlands corporation income tax, \$800,000 compared with \$1,000,000; net income \$3,200,000 compared with \$2,700,000.

Gross sales for the first nine months of 1954 were \$37,000,000 compared with \$35,300,000 in the corresponding months of last year; net operating income was \$7,300,000 compared with \$7,300,000; income from affiliates, \$5,600,000 (including a non-recurring profit of \$3,600,000) compared with \$1,600,000; total income before Netherlands corporation income tax, \$13,300,000 compared with \$9,000,000; Netherlands corporation income tax, \$3,100,000 compared with \$2,800,000; net income, \$10,200,000 compared with \$6,200,000.—V. 180, p. 437.

### Alleghany Corp.—Hearing Postponed—

The SEC on Oct. 18 announced the granting of a further request of this corporation for postponement of the hearing to determine whether, particularly in view of current proceedings before the Interstate Commerce Commission, Alleghany should register with and be subject to SEC regulation under the Investment Company Act of 1940. The hearing, originally scheduled for July 27 and later postponed, first to Sept. 15 and then to Oct. 19, 1954, has been postponed subject to call.

In requesting the further postponement, Alleghany stipulated to the effect that the hearing may be convened by the trial examiner on 15 days' notice and that, if the ICC relinquishes jurisdiction over Alleghany, then until completion of said adjourned hearing Alleghany will not, without approval of the SEC, engage in any transactions

which are prohibited by the Investment Company Act or which require prior application to and approval by the SEC under that Act.—V. 180, p. 1097.

### American Airlines, Inc. (& Subs.)—Earnings Decline

9 Months Ended Sept. 30—	1954	1953
Total revenue	\$154,480,987	\$155,698,284
Total expense and taxes	149,015,210	144,711,267
Net income	\$5,465,777	\$10,987,017
Earnings per common share (after preferred dividends)	\$0.68	\$1.54
Revenue plane miles flown	72,863,438	76,716,432
Revenue passenger miles flown	2,516,643,463	2,495,033,417

The above consolidated statements of income include in consolidation the company's wholly-owned subsidiary, American Airlines de Mexico, S.A. The accounts of Sky Chiefs, Inc., a wholly-owned subsidiary, are not included in the consolidation.

### Orders More Planes—

This corporation, celebrating the 10th anniversary of the first scheduled airfreight service which it started on Oct. 15, 1944, has announced the purchase of seven more DC-6A Airfreighters from the Douglas Aircraft Co. at a total cost of \$10,400,000, including spare parts.

The aircraft will begin going into service on American's transcontinental freight routes in the spring of 1956. The order specifies delivery of three in May, 1956, two in June and two in July.—V. 180, p. 437.

### American Dairies, Inc.—To Be Acquired—

Lynwood H. Smith, Chairman of the Board, and P. Reid Oliver, President of this company, on Oct. 14 announced that Foremost Dairies, Inc. has contracted to buy the outstanding common stock of their company.

American Dairies has 13 operating subsidiaries in Missouri, Kansas and Arkansas. The company's sales are currently at an annual rate of approximately \$25,000,000.

The marriage of American Dairies and its subsidiaries into the Foremost family rounds out the South-Central area by adding three additional states to the expanding nation-wide coverage of Foremost and is in line with the policy of Foremost to extend its activities in those sections of the country showing the greatest economic growth.

Acquisition of the American Dairies stock, when approved by Foremost's board of directors, will be financed in part through private sale to institutions of \$5,000,000 of authorized, but unissued, \$100 par preferred stock, 4 1/2% series, at par.—V. 152, p. 2058.

### American Potash & Chemical Corp.—New Plant—

Plans have been completed for the construction by this corporation of a plant for the manufacture of lithium chemicals near San Antonio, Texas, Peter Colefax, President, announced on Oct. 18.

This facility will be owned by a newly-formed company, American Lithium Chemicals, Inc., 50.1% of whose stock is held by American Potash & Chemical Corp. and the balance by Bikita Minerals (Private) Ltd. Lithium ores for the plant will be supplied by the latter company from its large deposit of high-grade lithium ores in Southern Rhodesia, Africa. American Potash & Chemical Corp. already holds a 21.25% interest in Bikita Minerals. Selection Trust Ltd. of London is responsible for the technical management of Bikita Minerals in which they and associates hold a 50% interest. The other principal stockholder is The American Metal Co., Ltd.

Total capital requirements of American Lithium Chemicals, Inc. and the Bikita property will be in excess of \$8,000,000. A substantial portion of the amount required by American Lithium Chemicals, Inc. will be obtained by them through a bank loan.

"Addition of the San Antonio plant is a major step in American Potash & Chemical Corp.'s program of expansion in the lithium chemicals field," Mr. Colefax explained. "There is a large unsatisfied demand for lithium products as a result of the substantial growth in their use in enamels, ceramics, all-weather greases, air conditioning, and other fields."

Initial production at San Antonio will be lithium hydroxide. American Potash & Chemical Corp. has produced lithium chemicals at its plant at Trona, Calif., since 1934, with all of the Trona output since 1951 being in the form of lithium carbonate. In addition, the company has been marketing lepidolite, a high-grade lithium ore, from Bikita since the latter part of 1953.

Ability to use Southern Rhodesian ores in the United States is dependent upon securing economic transport rates, the high quality of the Bikita deposit and advances in processing as the result of intensive research, Mr. Colefax explained.—V. 180, p. 1205.

### American Seal-Kap Corp. of Delaware — Stock Subscriptions—

Of the 61,312 shares of common stock (par \$2) recently offered to stockholders at \$11.50 per share, 50,814 shares were subscribed for, and the remaining 10,498 shares were taken up by the underwriters, American Securities Corp. and Hirsch & Co. (see details in V. 180, p. 1205).—V. 180, p. 1321.

### American Stores Co.—September Sales Up—

Period End. Sept. 30—	1954—Month—1953	1954—6 Mos.—1953
Sales	\$57,968,071	\$54,792,158
	\$302,583,810	\$283,010,398

—V. 180, p. 107.

### American Transit Corp.—Stock Sold—

The public offering of 12,000 shares of 6% cumulative convertible preferred stock, series A, at par (\$25 per share) was completed by Newhard, Cook & Co., G. Walker & Co. and Stix & Co. See details in V. 180, p. 133.



**American Telephone & Telegraph Co.—Earnings—**

Per. End. Sept. 30—	1954—3 Mos.—1953	1954—12 Mos.—1953
Operat. revenues	\$3,190,000	\$6,938,155
Operat. expenses	\$6,950,000	\$2,291,093
Fed. taxes on inc.	\$4,420,000	\$3,389,000
Other oper. taxes	\$4,590,000	\$4,293,644
Net oper. inc.	\$13,230,000	\$4,964,418
Dividend income	\$115,100,000	\$107,624,619
Other income	\$6,230,000	\$5,027,876
Total income	\$134,560,000	\$117,616,913
Interest deduct.	\$13,600,000	\$12,569,827
Net income	\$120,960,000	\$105,047,086
Dividends	\$105,560,000	\$92,921,528
Earn. per share	\$2.58	\$2.54

\*Figures for September, 1954 partly estimated. †Based on average number of shares outstanding. ‡Includes earnings of subsidiaries only to the extent that they have been received by the company as dividends.

**BELL SYSTEM CONSOLIDATED EARNINGS REPORT**

Per. End. Aug. 31—	1954—3 Mos.—1953	1954—12 Mos.—1953
Operat. revenues	\$1,196,824,545	\$1,103,583,623
Operat. expenses	\$823,089,953	\$777,078,091
Fed. taxes on inc.	\$128,706,799	\$111,709,026
Other oper. taxes	\$4,332,156	\$5,630,306
Net oper. inc.	\$150,695,637	\$129,166,200
Other income	\$22,878,467	\$16,729,399
Total income	\$173,574,104	\$145,895,599
Inter. deduct.	\$32,000,794	\$28,371,371
Net income	\$141,573,310	\$117,524,228
App. to min. in.	\$3,953,020	\$3,257,560
Ap. to A.T.&T.		
Co. stock	\$137,620,290	\$114,266,668
Cons. ea. per sh.	\$2.95	\$2.78

\*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.—V. 180, p. 1205.

**Arkansas Louisiana Gas Co.—Bank Loans—**

The company has applied to the SEC for authorization to enter into an amended agreement with Guaranty Trust Co. of New York providing in substance of an extension of Guaranty's loan commitment under the agreement; and the Commission has given interested persons until Oct. 26, 1954 to request a hearing thereon.

Under an SEC order of March 22, 1954 this company was authorized to enter into a credit agreement with Guaranty under the terms of which the company could borrow on or prior to Nov. 1, 1954 up to \$8,500,000 at 3 1/4% per annum. The company has borrowed \$1,000,000 thereunder and expects to borrow an additional \$4,000,000 on or prior to Nov. 1, 1954. It seeks authorization to enter into a letter agreement under which Guaranty's commitment to lend the \$3,500,000 balance would be extended to Aug. 1, 1955.—V. 180, p. 438.

**Aro Equipment Corp., Bryan, O.—Reports Improvem't**

John C. Markey, President, stated that the operation of the company through the third quarter of 1954 continued to show progress. He also stated that a new factory was being constructed in Toronto, Canada, and that similar plans for augmenting present facilities on the West Coast were being made.

At the present time, Aro is retaining present holdings in the oil and gas operations, but no major development work or commitment of capital funds is presently contemplated.—V. 180, p. 346.

**Atlas Corp.—Uranium Acquisition Effective—**

Floyd B. Odum, President of this corporation, and Vernon J. Pick of Grand Junction, Colo., on Oct. 14 signed the closing agreement in connection with the purchase by Atlas Corp. of the uranium mine discovered by Mr. Pick on the Colorado Plateau.

Title to the mining properties was taken in a 100% subsidiary of Atlas Corp., formed for the purpose, called Hidden Splendor Mining Co. Mr. Pick, as President of Hidden Splendor Mining Co., will continue in active charge of mining operations. Mr. Odum will serve as Chairman of the Board. Other directors of the company include George E. Allen, Oswald L. Johnston, Stanley A. Odum, Richard C. Patterson, Jr., William C. Rockefeller and Ray O. Ryan.

The mine has been producing between 30 and 40 tons of uranium ore a day in connection with development and exploratory operations. These exploratory operations, which have involved only a minor part of the mining claim area, have indicated ore bodies estimated in excess of 300,000 tons, having an average uranium oxide content in excess of .30 of one percent. The mine will be mechanized and it is expected that operations will be soon increased to a rate of not less than 200 tons per day.

The mine is located in the south central part of Utah, about 30 miles northwest of Hanksville, on the Muddy River, a tributary of the Colorado River.—V. 180, p. 997.

**Austin Co.—New Brazilian Unit Formed—**

Establishment of a new Brazilian engineering and construction company by this company, 76-year old industrial building firm with headquarters in Cleveland and integrated staffs in leading industrial centers throughout the United States and Canada, was disclosed on Oct. 21 with the appointment of Cyril F. Prideaux as President of the new Brazilian company.

The firm will be known as Companhia Austin—Engenheiros e Construtores and will have its headquarters in Sao Paulo. Austin's decision to establish the Brazilian firm follows a long record of service in Latin America where its work for petroleum, rubber, pharmaceutical and other industries has been mounting rapidly since the end of World War II. The move was based upon the company's desire to provide co-ordinated design and building service to the many American firms in all parts of this country which have established, or are currently considering the establishment of, plants and distribution facilities in Brazil, according to George A. Bryant, President of The Austin Company.—V. 174, p. 2187.

**Aztec Oil & Gas Co.—Registers With SEC—**

This company filed a registration statement with the SEC on Oct. 13, 1954 covering 285,005 shares of its \$1 par common stock, to be offered for subscription by stockholders of record on Oct. 29, 1954 at the rate of one new share for each seven shares then held. The subscription price is to be supplied by amendment; no underwriting is involved.

In connection with such offering of its common stock, Aztec has entered into a loan agreement with a banking institution by which the bank has agreed to lend Aztec \$4,000,000 subject to the following conditions: (a) Aztec shall have issued and sold additional shares of its common stock in an amount sufficient to realize in net cash \$1,000,000; (b) Aztec shall acquire the oil and gas properties covered by the Lease Purchase Option from Southern Union Gas Co. dated Jan. 2, 1954 at an aggregate cost of not more than \$4,250,000; (c) Aztec shall have completed a mortgage on substantially all of its producing properties to secure such loan; and (d) other usual formal requirements. The loan agreement also provides that without consent of the bank Aztec will not declare or pay any dividend in cash or property upon its common stock which will exceed the aggregate net income subsequent to Dec. 31, 1954, and that Aztec will not incur any additional indebtedness (exclusive of current items) exceeding an aggregate of \$500,000.

Concurrently with the consummation of such new bank loan, Aztec intends to exercise and complete such Lease Purchase Option and to discharge its presently existing bank loan indebtedness. The existing bank loan was obtained to refund earlier bank loans of Aztec and to provide a portion of the funds for the initial payment made to Southern Union Gas Co. upon execution of the Lease Purchase Option.

Any remaining proceeds accruing to Aztec from the offering of common stock and from the consummation of such proposed bank

loan, after application to the transactions outlined in the paragraph above, will be added to the working capital of Aztec and utilized in its business for such purposes as the board of directors may determine, including the drilling and equipping of wells and the acquisition of oil and gas and mineral interests.—V. 180, p. 1533.

**Baltimore & Ohio RR.—September Earnings—**

Net income for the month of September was slightly more than \$1,000,000. It was announced on Oct. 20 by Howard E. Simpson, President.

This figure was about \$1,500,000 less than net for September last year and reflects the sharp decrease of about \$8,200,000 in railway operating revenues for the month, as compared with the same month last year.

Net income for the first nine months of the year was about \$10,600,000, a decrease of more than \$10,000,000 as compared with net for the same period of 1953. The drop was caused by a decrease in railway operating revenues for the period this year, as compared with last, of about \$67,000,000.—V. 180, p. 1533.

**Bangor & Aroostook RR.—Equipment Trust Certificates Offered—**Halsey, Stuart & Co. Inc. and associates on Oct. 22 offered \$2,850,000 of 2 3/4% serial equipment trust certificates, series P, maturing annually Nov. 1, 1955 to 1969, inclusive. The group won award of the issue on Oct. 21 on a bid of 99.019%.

Bids for the certificates as 2 3/4% came from Kidder, Peabody & Co., 99.63; Salomon Bros. & Hutzler, 99.6217; and Blair & Co., Inc., 99.452. The certificates are priced to yield from 1.45% to 3%, according to maturity. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by new standard-gauge railroad equipment estimated to cost \$3,675,000, consisting of 350 all-wheel refrigerators. Other members of the offering group are: R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; and McMaster Hutchinson & Co.—V. 180, p. 1430.

**Barium Steel Corp.—Registers With SEC—**

The corporation filed a registration statement with the SEC on Oct. 12, 1954 covering 599,215 shares of its \$1 par common stock, to be offered for subscription by stockholders in the ratio of one share for each four shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Lee Higginson Corp. is named as the underwriter.

Net proceeds of the financing will be applied, to the extent available, for the following purposes and in the following order: \$900,000 to repay a short-term loan made to a subsidiary for working capital purposes by The Pennsylvania Company for Banking and Trusts on Aug. 11, 1954; a major portion of the balance for completing the seamless tube mill now being constructed on the property of Barium's subsidiary, Phoenix Iron & Steel Co., Phoenixville, Pa.; and any remaining balance to be added to the general funds of the company and used for corporate purposes. The estimated cost of the Phoenix mill is \$4,500,000 of which approximately \$3,800,000 has already been spent.—V. 180, p. 1533.

**Bayway Terminal Corp.—To Vote on Merger—**

See Penn-Texas Corp. below.—V. 180, p. 1430.

**Beckman Instruments, Inc.—Registers With SEC—**

This corporation on Oct. 18 filed a registration statement with the SEC covering 150,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Lehman Brothers. The initial public offering price will be a fixed price related to the market price at the time of the offering; and the underwriting terms are to be supplied by amendment.

Net proceeds of the financing in the amount of \$1,000,000 will be used for the retirement in full of all short term unsecured notes, and the balance added to the general funds of the company, to be available for general corporate purposes, including the replenishment of working capital and the possible purchase of certain assets of Specialized Instruments Corp., and of Spincor Service Co. (a partnership) both located in Belmont, Calif. Should the current negotiations continue to a satisfactory conclusion, the cost to Beckman of such assets of Specialized Instruments and of Spincor Service would be 20,000 shares of the common stock of the company plus approximately \$800,000 in cash.

Specialized Instruments designs, manufactures and sells several models of ultra-centrifuge instruments, an electrophoresis diffusion instrument, and a paper electrophoresis instrument. Spincor Service installs, repairs and services instruments sold by Specialized Instruments and sells repair and replacement parts for such instruments.—V. 179, p. 2138.

**Bigelow-Sanford Carpet Co., Inc.—Credit Plan—**

A comprehensive time payment plan developed by Installment Sales Service Corp., a subsidiary for the promotion and sale of soft-surface floorcoverings was announced on Oct. 19. Developed and administered by this unit, the plan offers retail stores the first direct and complete installment selling service organized exclusively to meet the requirements and financing of soft-surface floorcoverings of all manufacturers. The plan was introduced on a pilot basis to carpet retailers in the New York area last week.

James D. Wise, President, stated that the plan has been developed after extensive research among retail carpet stores over the past year. Under the new Installment Sales Service Corp. (ISSCO) plan being offered to dealers, minimum down payments range from 10% of the purchase price for rugs to 15% for wall-to-wall installations. Purchases of from \$70 to any reasonable amount justified by customer's credit may be financed.—V. 178, p. 2138.

**Blackstone Valley Gas & Electric Co.—Proposed Loans**

This company and Brockton Edison Co., subsidiaries of Eastern Utilities Associates, have applied to the SEC for authorization to borrow \$870,000 and \$1,100,000, respectively, from banks and EUA on or before July 31, 1955; and the Commission has given interested persons until Oct. 25, 1954 to request a hearing thereon. The funds would be used to pay outstanding bank loan indebtedness or to pay for hurricane damage or for construction expenditures.—V. 177, p. 1898.

**Blockson Chemical Co.—Earnings Increased—**

Period End. Sept. 30—	1954—3 Mos.—1953	1954—9 Mos.—1953
Net sales	\$7,013,343	\$6,637,987
Profit before taxes	\$1,811,602	\$2,050,201
Net profit	\$59,602	\$45,201
Earnings per share	\$0.58	\$0.49

—V. 180, p. 346.

**Brattleboro (Vt.) Development Credit Corp.—Files—**

The corporation on Oct. 11 filed a letter of notification with the SEC covering \$225,000 of 5% collateral trust coupon bonds to be offered at 100%, without underwriting. The proceeds are to be used to pay for new construction.

**Bristol Co.—New Control—**The sale of 194,590 shares of common stock (par \$25) by selling stockholders to American Chain & Cable Co. for \$7,600,000 has been negotiated by J. G. White & Co. Inc. Bristol Co. has 194,800 shares outstanding.

See also American Chain & Cable Co. in V. 180, p. 1097.

**Broad Street Investing Corp.—Assets Rise—**

As of—	Sept. 30, '54	Dec. 31, '53
Total net assets	\$54,636,723	\$36,182,036
Net asset value per share	\$26.93	\$21.72

—V. 180, p. 906.

**Brown Co., Berlin, N. H.—To Redeem Preference Stk.**

L. F. Whittemore, Chairman and President, on Oct. 18 announced that it will redeem on Nov. 20, next, for account of the sinking fund, 18,000 shares of \$3 second preference stock at \$54 per share and accrued dividends. Payment is to be made at the Old Colony Trust Co., transfer agent, Boston, Mass.—V. 180, p. 1430.

**Budd Co.—Receives Order From Canada—**

An order for three all-stainless steel, self-propelled rail diesel cars has been placed with this company by the Canadian National Railway.—V. 180, p. 246.

**California Oregon Power Co.—Secondary Offering—**

A secondary offering of 3,000 shares of common stock (par \$20) was made on Oct. 14 by Blyth & Co., Inc. at \$29.75 per share, with a dealer's discount of 65 cents per share. It was completed.—V. 180, p. 998.

**Campbell Soup Co.—Stock to Be Sold to Public—The**

Trustees of the Estate of John P. Dorrance have announced that they plan a public offering of a portion of their holdings through The First Boston Corp. It was reported that a substantial amount was involved.—V. 167, p. 1467.

**Canadian Pacific Ry.—Proposed Financing—**

An offering is expected to be made shortly of a new issue of \$25,000,000 3 3/4% collateral trust bonds to mature Nov. 15, 1972, by a large syndicate of investment dealers headed by Wood, Gundy & Co., Ltd., and A. E. Ames & Co., Ltd. The bonds will be priced at \$100 and accrued interest.

The new issue will be a direct obligation of the company and will be specifically secured by pledge with the trustee of perpetual 4% consolidated debenture stock, the senior security of the company, in the ratio of \$120 principal amount for each \$100 amount of the new collateral bonds.—V. 180, p. 1333.

**Canadian Pipeline & Petroleum, Ltd.—Private Sale**

—The private placement by this company of \$750,000 (Canadian) 5 1/2% convertible notes, due Oct. 1, 1969, has been negotiated by Eastman Dillon & Co.

**Central Maine Power Co.—To Dedicate Plant—**

Maine's newest hydro-electric plant will be dedicated to the public service on Oct. 29, 1954, at Indian Pond as part of this company's participation in the nation-wide observance of the Diamond Jubilee of Light.

The \$20,000,000 hydro-generating plant, to be known as the Indian Pond Station, is located in the upper Kennebec valley between Moosehead Lake and The Forks.

Construction of the project was started in April 1952, and the final unit is scheduled to go on line in December 1955.—V. 180, p. 719.

**Central & South West Corp.—Earnings Higher—**

John S. Osborne, President, on Oct. 19 announced that net income of this corporation and subsidiaries totaled \$1.90 per share for the 12 months ended Sept. 30, 1954, as compared with \$1.65 per share for the 12 months ended Sept. 30, 1953, on 9,091,257 shares outstanding on both dates.

Mr. Osborne stated that the 12 months consolidated operating revenues of the Central and South West System exceeded \$100,000,000 for the first time in the yearly period ending Sept. 30, 1954, and that net earnings for the third quarter were the largest of any quarter in the history of the System.—V. 179, p. 2470.

**Chemical Products Corp.—Stock Subscriptions—Of the**

111,638 shares of common stock of this company recently offered by Photon, Inc. to its stockholders at \$7 per share, 63,223 shares were taken through primary rights and 12,121 shares by oversubscriptions. Of the 13,362 shares offered by Chemical Products Corp. to its employees, 13,239 shares were subscribed for at the same price. The offerings were underwritten by G. H. Walker & Co. and associates. See also V. 180, p. 1207.

**Chesapeake Industries, Inc.—Registers With SEC—**

This corporation filed a registration statement with the SEC on Oct. 15, 1954, covering 996,304 shares of its \$1 par common stock and 33,818 shares of its \$4 dividend cumulative preferred stock, \$10 par, to be offered in exchange for shares of the preferred and common stock of Home and Foreign Securities Corp. (H & F), shares of the preferred and common stock of Oils & Industries, Inc. (O & I) and shares of the capital stock of Colonial Trust Co. Chesapeake also is to offer its common shares in exchange for shares of the common stock of Intercontinental Holdings, Ltd. and shares of the common stock of Intercoast Petroleum Corp. Chesapeake's exchange offer is to be made to the public stockholders of the several companies on the basis of the following shares or fractions of shares of Chesapeake preferred and common for each share of stock held by the public:

Class of Stock	Shares Held by Public	Class and Number of Chesapeake's Shares to be Received in Exchange
Colonial capital stock	18,789	1/4 sh. 22 shs.
Intercoast common	508,799	1/4 sh. 4 7/8 shs.
H & F preferred	15,623	1 1/2 sh. 5 1/2 shs.
H & F common	108,853	1/4 sh. 3 1/4 shs.
O & I preferred	30,748	1/4 sh. 3 3/4 shs.
O & I common	17,117	1/4 sh. 3 3/4 shs.
Intercontinental common	483,586	1/4 sh. 3 3/4 shs.

It is a condition to the consummation of the exchange offer that, upon consummation, Chesapeake will own, directly or through inter-company holdings, not less than 90% of the capital stock of Colonial and not less than 80% of the Intercoast common, H & F preferred and common, O & I common, and Intercontinental common. The purpose of the offering is to enable Chesapeake to acquire the shares of the several companies within the minimum limits indicated, and thereafter to effect a merger of the companies other than Colonial into a single wholly-owned subsidiary of Chesapeake.—V. 180, p. 531.

**Chicago, Milwaukee, St. Paul & Pacific RR.—Dividend**

Outlook—This company expects to earn the \$5 dividend on its 1,118,652 shares of preferred stock this year, according to John P. Killey, President. He said that the road's net income for the first nine months of the year was \$828,000 before sinking funds and \$256,000 after those deductions.—V. 180, p. 1534.

**Chrysler Corp.—Finance Committee Chairman Retires**

B. E. Hutchinson, Chairman of the Finance Committee, who retired as Vice-President in May, 1953, has signified his wish to retire at the end of the current year from his duties with the corporation and as a director and as Chairman of the Finance Committee.—V. 180, p. 1534.

**Clary Multiplier Corp.—Stock Offered—A syndicate**

headed by Blyth & Co., Inc., and including 11 other underwriters made public offering on Oct. 20 of 250,000 shares of \$1 par value common stock at \$6 per share.

PROCEEDS—The net proceeds from the sale of the common stock will be applied approximately as follows: \$360,000 for additional working capital; \$340,000 to retire unsecured bank loans; \$200,000 for the development of an electronic digital computer; \$200,000 for the development of other products; and the balance for tooling and equipment to reduce manufacturing costs.

BUSINESS—The company was incorporated in California in March, 1939. From 1929 to 1942 the company was engaged primarily in development work on various kinds of business machines. From 1942 to 1945 the company's principal manufacturing operations were in connection with defense contracts. The company introduced its first business machines in 1946 and is now engaged in the manufacture and sale of adding and cash registering machines, guided missile control mechanisms, aircraft hardware and electronic computing and data



handling equipment. The company expects to market a 10-key adding machine before the end of 1954.

**DIVIDENDS**—The company has regularly paid dividends on its outstanding preferred stock since 1946. On Jan. 2, 1954, the company paid a cash dividend of 12½ cents per share on the common stock. Since that time the company has paid three stock dividends on the common stock, each in the amount of 2%. The directors have declared their intention of declaring a cash dividend of 7½ cents per share on the outstanding common stock in December 1954 for payment in January 1955, subject, however, to the company's financial condition and other relevant factors at that time.—V. 180, p. 1431.

#### Collins & Aikman Corp.—Reports Loss in Earnings—

This corporation and its subsidiaries report a loss of \$1,052,000, after Federal income tax carry-back credit of \$159,000, for the six months ended Aug. 28, 1954. For the same six months of last year there was a loss of \$187,000, after Federal income tax carry-back credit of \$240,000.

In his message to stockholders, Albert R. Jube, Chairman of the Board, stated that present conditions indicate improvement in the business of the company. He pointed out that sales for September showed substantial increase over August as well as September of last year. He further mentioned that there was storm damage to the company's Rhode Island plants due to the recent hurricane and this occurred after the close of the six-month period. The damage has not been finally evaluated but indications are that it was substantial.—V. 180, p. 246.

#### Colonial Fund, Inc.—To Increase Holdings—

This Boston investment company has applied to the SEC for an exemption order permitting it to purchase up to 7,000 shares of the common stock of Peerless Casualty Co., and the Commission has issued an order giving interested persons until Oct. 28, 1954, to request a hearing thereon. Peerless previously filed a registration statement with the Commission proposing an offering of 170,000 shares of its \$5 par common stock to its stockholders at the rate of one new share for each two shares held, unsubscribed shares to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. Colonial wishes to purchase not so exceed 7,000 of the unsubscribed shares. Because of its affiliation with Estabrook and Co., one of the underwriters (one of its directors is a partner of that firm), the purchase would be prohibited by the Investment Company Act in the absence of the issuance of an exemption order by the Commission.—V. 180, p. 998.

#### Consolidated Cement Corp.—Earnings Increased—

Nine Months Ended Sept. 30—

	1954	1953
Net sales	\$4,830,200	\$4,476,700
Profit before Federal income taxes	1,406,500	1,137,800
Federal income taxes	645,000	\$527,000

Net profit \$761,500 \$610,800  
Earnings per common share \$3.24 \$2.60

\*Based on 234,920 shares of common stock outstanding Sept. 30, 1954 (under reclassification effective June 25, 1954).

†Federal income taxes shown for the nine months ended Sept. 30, 1953, have been adjusted to reflect the proportionate part of such taxes actually provided for the year 1953.—V. 180, p. 348.

#### Consolidated Foods Corp.—Pension Plan Authorized—Profits Up—Sales at New Peak—

The stockholders on Oct. 14 authorized a pension plan and re-elected 15 directors of the corporation, according to Nathan Cummings, Chairman of the Board.

Under the new pension plan, the corporation and its subsidiaries will make contributions towards the financial requirements of participating employees following their retirement which will not only constitute a well merited recognition of the services of men and women who have contributed to the success of the business but will also materially assist the corporation and its subsidiaries in obtaining and retaining the services of personnel, Mr. Cummings said.

Mr. Cummings pointed out that the corporation's net profits after Federal income taxes were \$3,267,247 for the fiscal year ended June 30, 1954—a 12.4% increase over the preceding year. These net profits were equivalent to \$2.22 per common share compared to \$1.98 in the previous year, he reported. He noted that sales of the corporation for the fiscal year were \$230,675,745—marking the sixth consecutive year sales have reached new peaks.

#### Purchases Gibbs & Co., Inc. of Baltimore—

Purchase by this company of Gibbs & Co., Inc. of Baltimore, Md., was announced on Oct. 15 in a joint statement issued by W. T. Dixon, Gibbs, President of the Baltimore firm, and Nathan Cummings, Board Chairman of Consolidated.

The Gibbs company processes and cans a wide line of quality vegetables which are widely distributed along the Atlantic seaboard and exported under the Gibbs label. Last year it packed about 1,350,000 cases of vegetables and employed about 1,000 people during the packing season. It has a net worth of \$2,300,000 and sales last year amounted to \$4,700,000. Mr. Gibbs will continue to serve as President of the business.—V. 180, p. 1332.

#### Continental Can Co., Inc. (& Subs.)—Earnings—

Period End. Sept. 30—

	1954—3 Mos.—1953	1954—9 Mos.—1953
Net sales	189,728,170	185,396,000
Income before deprec., deplet. and inc. taxes	19,546,916	18,971,538
Deprec. and depletion	2,549,003	2,742,902
Income taxes	8,575,500	10,677,000

Net income \$8,022,413 \$5,551,636  
Preferred dividends 150,000 199,626

Bal. applic. to com. stk. \$7,872,413 \$5,352,010  
Com. shares outstdg. 3,606,738 3,422,265

Earns. per com. share \$2.15 \$1.54

—V. 180, p. 1207.

#### Crescent Uranium Mines, Inc., Denver, Colo.—Files—

The company on Oct. 13 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 15 cents per share through Teller & Co., Jersey City, N. J. The net proceeds are to be used to pay expenses incident to mining operations.

**Crown Finance Co., Inc.—Notes Placed Privately—**The corporation, it was announced on Oct. 22, has placed privately with institutional investors an issue of \$1,000,000 4½% notes due Sept. 1, 1964. This financing was arranged through Schroder, Rockefeller & Co. Inc.—V. 176, page 2435.

#### Cutter Laboratories—Signs New Contract—

This company announced on Oct. 18 that it has signed a contract with The National Foundation for Infantile Paralysis to produce the Salk polio vaccine for the Foundation's use. This is in addition to the polio vaccine supply Cutter is stockpiling for use by the nation's doctors when the Francis Committee evaluation studies are completed early next spring.

Cutter, in addition to enlarging laboratory facilities to over 11,000 square feet to take care of production of the new vaccine at the Berkeley plant of the biological and pharmaceutical firm, has also added an especially trained staff of trained technicians and scientists.—V. 180, p. 1431.

**Deere & Co.—Stock Offered—**Public offering of 246,842 shs. of com. stk. (par \$10) at \$28.87½ per sh. was made on Oct. 19 by a syndicate headed by Harriman Ripley & Co., Inc. The offering does not represent new financing by the company as the shares are presently outstanding and are being sold on behalf of certain stockholders. No part of the proceeds will accrue to the company. The offering was oversubscribed and the books closed.

**BUSINESS**—Company and its subsidiaries and their predecessors have been engaged principally in the manufacture and distribution of agricultural implements and farm tractors since 1857. In 1952, the company entered the chemical business by manufacturing ammonia and urea, primarily for use as fertilizer and, in the case of urea, in feeds for ruminant animals.

**EARNINGS**—For the year ended Oct. 31, 1953, the company and its consolidated subsidiaries had sales of \$378,499,000 and net income of \$24,739,000, equal to \$3.37 per common share. In an unaudited report for the nine months ended July 31, 1954, sales amounted to \$256,549,000 and net income totaled \$16,305,000, equal to \$2.19 per common share.

#### CAPITALIZATION AS AT JULY 31, 1954

	Authorized	Outstanding
20-year 2½% debts., due April 1, 1965	\$17,100,000	\$17,100,000
25-year 3½% debts., due July 1, 1977	50,000,000	50,000,000
Pfd. stock, 7% cumulative (par \$20)	1,543,000 shs.	1,543,000 shs.
Common stock, (par \$10)	10,000,000 shs.	6,700,000 shs.

**UNDERWRITERS**—The underwriters named below, for whom Harriman Ripley & Co., Inc., is acting as representative, have severally agreed to purchase, and the selling stockholders have agreed to sell to them severally the respective numbers of shares of common stock set forth below:

	Shares		Shares
Harriman Ripley & Co., Inc.	61,342	Quail & Co.	2,500
Bacon, Whipple & Co.	5,000	Reinholt & Gardner	5,000
Blunt Ellis & Simmons	5,000	Rodman & Renshaw	4,000
Blyth & Co., Inc.	24,000	Schwabacher & Co.	5,000
The First Boston Corp.	24,000	Shields & Company	12,000
Lazard Freres & Co.	24,000	Smith, Barney & Co.	24,000
Merrill Lynch, Pierce, Fenner & Beane	20,000	Union Securities Corp.	20,000
		Dean Witter & Co.	11,000

—V. 180, p. 1431.

#### Delta Air Lines, Inc.—New Chairman, etc.—

R. W. Freeman of New Orleans, President and director of the Louisiana Coca Cola Bottling Co., Ltd. and a Delta director since 1947, has been elected Chairman of the Board to succeed Carleton Putnam.

Delta-C&S Air Lines on Oct. 19 reported an operating income of \$632,000 for the quarter ended Sept. 30, and a net profit after taxes of \$171,000—equivalent to 29 cents a share.

C. E. Woolman, President and General Manager, listed operating revenues of \$13,158,000 and operating expenses of \$12,526,000 for the quarter.—V. 180, p. 1535.

#### Delta Securities Co., Inc., Seattle, Wash.—New Control—

See Waterford Oil Co. below.

#### Detroit & Cleveland Navigation Co.—Plans Liquidat'n

This Detroit investment company has applied to the SEC for an exemption order with respect to a proposal under which that company is to be partially liquidated by offering portfolio stocks in exchange for outstanding shares of D & C stock; and the Commission has given interested persons until Nov. 1, 1954, to request a hearing thereon. The exchange offer is said to represent a compromise between D & C shareholders desiring an immediate liquidation of the company in its entirety (represented by a majority of the Board of Directors) and George J. Kolowich, former President of the company, and his associates, who are opposed to immediate liquidation. Mr. Kolowich has agreed to vote his shares in favor of the proposed exchange offer, but not to accept the exchange offer and to endeavor to persuade his associates to do the same. It is a condition to Mr. Kolowich's agreement that a derivative law suit brought against Mr. Kolowich and others on behalf of the company and its shareholders be dismissed.

Under the exchange offer, which is subject to the affirmative vote of two-thirds of the D & C shareholders, each shareholder will be entitled to receive in exchange certain of D & C's portfolio common stocks and cash having an aggregate value of \$16.25 for each D & C share surrendered in exchange. The portfolio securities to be exchanged and the price per share assigned for such purpose are as follows: Fruehauf Trailer Co. at \$28¼, American Optical Co. at \$37½ and Denver Chicago Trucking Co., Inc. at \$13. Approximately 90% of D & C's assets of about \$7,000,000 consists of 115,900 shares of Fruehauf, 54,100 shares of American Optical, and 150,000 shares of Denver Chicago Trucking stock; the other assets consist of certain vessels and a small amount of cash and cash items.—V. 178, p. 296.

#### Detroit Edison Co.—New Plant Dedicated—

The company's St. Clair power plant was dedicated on Oct. 21. Located on the St. Clair River front halfway between St. Clair and Marine City, the new plant is the fifth and largest in Detroit Edison's electrical system. It is one of the most modern and efficient steam-electric generating stations in the world. With its capability of 625,000 kilowatts (more than 800,000 horsepower) this one plant could serve a city of a million people—San Francisco, for example.—V. 180, p. 1535.

#### Diamond Alkali Co.—Reports Record Sales—

Continuing their steady growth pattern of the past two years, increased sales for this company in the first nine months of 1954 against the same period last year, with earnings maintained at a substantially comparable level, were reported Oct. 15 by John A. Sargent, President.

Net sales for the nine months ended Sept. 30, 1954, set an all-time high for any similar period in the 44-year history of this leading producer of basic chemicals, totalling \$70,988,638 as compared to \$65,507,099 for the same period in 1953.

Net income for the first nine months of 1954 after provision for Federal income taxes was \$4,328,882, which, after preferred stock dividend was equivalent to \$1.74 per share on the 2,265,223 common shares issued and outstanding. This compares with net earnings of \$4,414,340 or \$1.77 per share on the same number of shares for the first nine months of 1953, restated to reflect the average Federal income taxes and certain other items for 1953.

"Earnings before depreciation and Federal Income Tax provision increased \$1,175,000 or 52 cents per common share over the first nine months of 1953," Mr. Sargent said. "However, as a result of increased provisions of \$1,261,000 for Federal income taxes, depreciation and amortization, net earnings decreased \$85,458 or three cents per share compared to the same period in 1953 as restated.

"The company has just consummated arrangements for the purchase of the government-owned Muscle Shoals chlorine plant; we are now in the process of rehabilitating the plant preparatory to placing it in operation early in 1955."—V. 180, p. 348.

#### Dr. Pepper Co.—Earnings Higher—

9 Months Ended Sept. 30—

	1954	1953
Income before income taxes	\$1,437,182	\$1,324,011
Provisions for income taxes	720,261	699,978

Net earnings \$716,921 \$624,033  
Depreciation charged to operations 495,064 515,359  
Earnings per share \$1.04 \$0.91

Third quarter earnings this year were 45 cents a share, against 38 cents in the same month a year ago.—V. 180, p. 156.

#### Douglas Aircraft Co.—Receives Large Order—

See American Airlines, Inc. above.—V. 180, p. 1432.

#### Dun & Bradstreet, Inc.—To Redeem Preferred Stock—

O. A. Sheffield, Secretary, on Oct. 21 announced that this corporation on Dec. 29 will redeem all of its outstanding 4½% preferred stock.—V. 177, p. 2783.

#### (E. I.) duPont de Nemours & Co. (Inc.)—Reports Gain in Number of Stockholders—

This company was owned by 148,960 stockholders as of Sept. 30, 1954, an increase of 613 over the number of holders recorded at the close of the first half-year, June 30, 1954, and an increase of 3,744 over the number as of Sept. 30, 1953.

There were 133,320 holders of common stock, and 22,229 holders of preferred stock as the third quarter of 1954 ended. These figures include 6,589 holders of more than one kind of stock.

#### Increases "Freon-22" Production—

Increased production through improvements in manufacturing techniques has permitted restocking of small cylinder quantities of "Freon-22" monochlorodifluoromethane in 29 regional warehouses throughout the country, the company announced on Oct. 14.

Widely used as a refrigerant in newer refrigeration and air conditioning equipment because of its high cooling capacity per unit of compressor displacement, "Freon-22" had, since early this year, been available only from the company's Carney's Point, N. J., plant. Now, the material can be obtained in 9-, 22-, and 125-pound cylinders at any of the company's "Kinetic" Division warehouses.

The announcement of warehouse stocking follows by only a few days the company's reduction of the price of "Freon-22" by 5.1 cents per pound, made possible, it said, by more efficient plant operation and increasing volume of use. In addition to its refrigerant applications, "Freon-22" also is used as a propellant in the aerosol industry.—V. 180, p. 1432.

#### Ebasco Services Inc.—New Nuclear Group Formed—

Participation of this corporation in the Rocky Mountain Group to study peacetime development and utilization of nuclear power was confirmed on Oct. 20 by Fred C. Gardner, President. Formation of the nine-member group was announced earlier in the day by the Atomic Energy Commission.

The group has been formed to investigate the technical and economic feasibility of a multi-purpose nuclear reactor for the production of electrical power, fissionable materials and radioisotopes. Cost of the project will be shared equally by the nine participating engineering-construction, industrial manufacturing and electric utility companies.

Headquarters for the group personnel will be established at Idaho Falls, Idaho. Each participating company will provide a share of the required working funds for research and each will contribute manpower equivalent to at least one full-time employee.

As in other study projects, the Atomic Energy Commission will make available pertinent reactor development information, and the results of the work by the group will be turned over to the Commission.

Mr. Gardner said that Ebasco is keenly interested in developing atomic energy for peacetime uses. In addition to participation in the Rocky Mountain Study Group, Ebasco engineers are working with several client companies in a consulting capacity on other study teams. He added that the company has continuing interest in the application, design, construction and operation of nuclear fueled power plants and in the utilization of fission products.

Members of the Rocky Mountain Group, other than Ebasco, are: Arizona Public Service Co., Phoenix, Arizona; Fluor Corp., Ltd., Los Angeles; Idaho Power Co., Boise, Idaho; Minnesota Mining & Manufacturing Co., St. Paul, Minn.; Phillips Petroleum Co., Bartlesville, Okla.; Public Service Co. of Colorado, Denver, Colo.; Riley Stoker Corp., Worcester, Mass.; and Utah Power & Light Co., Salt Lake City, Utah.—V. 180, p. 1333.

#### Edison Brothers Stores, Inc.—Notes Sold Privately—

This corporation has sold privately \$2,000,000 of 3¼% promissory notes due Jan. 15, 1967. The financing was arranged through Lehman Brothers, G. H. Walker & Co., and Bacon, Whipple & Co.

The proceeds from the financing will be added to working capital for the opening of stores in shopping centers.

#### SALES FOR MONTH AND FIRST NINE MONTHS

Period End. Sept. 30—

	1954—Month—1953	1954—9 Mos.—1953
Sales	\$7,244,062	\$7,471,067
	\$56,822,325	\$59,213,058

—V. 180, p. 1535.

#### Elgin National Watch Co.—Acquisition—

The company announced on Oct. 19 that it had entered the fast growing West Coast electronics manufacturing field with the outright purchase of Neomatic, Inc., specialists in development of miniature electronic components.

The acquisition marks Elgin's first major step in product diversification since the company announced late in 1953 its intention of entering the growth fields of miniature electronic components and automatic production instruments. Neomatic's plant at Los Angeles, Calif., has concentrated on special purpose relay switches.

W. M. Brandes, Vice-President in charge of manufacturing, said the acquisition of Neomatic will enable Elgin to further expand its contributions to the solution of highly critical military problems, particularly in developing miniaturized electro-mechanical control devices that he claimed would be more reliable than straight electronic controls.

He noted that Elgin has extensive background in electronics. The company has designed and built ultra-high voltage generators, circuit-pulsing devices for upper-altitude rockets, watch rate recording machines, hairspring vibrators and a large variety of miniature equipment outside the jeweled watch field. Currently under development is a revolutionary electronic watch which, he said, required research into hitherto unexplored areas of micro-electronics.

Mr. Brandes said Elgin hopes its nucleus in Los Angeles, Calif., may result in additional corporate acquisitions in the West Coast region, both in miniature electronics and in automatic production instruments serving both commercial and military customers. During the past year Elgin has investigated more than 100 companies in the two fields, he said.

Neomatic was founded in 1948 by T. Ross Welch, who has pioneered in development of so-called "sub-miniature" relays and holds a large number of patents in that field. Most of the company's present volume is sold to prime contractors in military production. The purchase price was not disclosed.

Neomatic recently announced development of a "Neomite" relay weighing .035 ounces, said to be less than half the size of the next smallest in the field. It is designed specifically for applications in which capacity, weight, size and reliability are of extreme importance, and is expected to have particular application in guided missiles and tele-communications.

Neomatic will be operated as a wholly owned subsidiary by Elgin's ordnance division.

Neomatic's production of current relay models will be increased substantially and new relays will be added to the line through development of product acquisition. Still more opportunities are expected in miniaturization of other electronic components akin to the relay field, Mr. Brandes concluded.—V. 180, p. 1335.

#### Elliott Co.—Reports Nine Months Results—

Net income for the nine months ended Sept. 30, 1954 amounted to \$1,521,339 or \$2.43 per share on 533,828 shares outstanding compared with net income of \$1,935,175 equal to \$3.20 per share on 533,158 shares outstanding on Sept. 30, 1953. Per share figures in

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



both periods are after taxes and provision for preferred stock dividend.

The company, a leading manufacturer of steam turbines, electric generators and heavy industrial power plant equipment, reported net shipments during the first nine months of 1954 of \$30,474,274 compared with \$31,327,728 for the first nine months of 1953.

Backlog of orders on Sept. 30, 1954 amounted to \$16,400,000.—V. 180, p. 349.

#### Emerson Radio & Phonograph Corp.—New President of Unit—

John D. Small, who served as Chairman of the Munitions Board, U. S. Department of Defense from 1950 to 1952 and who has been Executive Vice President and a Director of Quiet Heat Manufacturing Corp., a wholly-owned subsidiary, since October, 1953, has been elected President of Quiet Heat, it was announced on Oct. 20 by Benjamin Abrams, Quiet Heat's Board Chairman and Emerson's President. The Quiet Heat firm manufactures room, residential and commercial air-conditioning units as well as oil burners and is located in Newark, N. J.—V. 180, p. 1535.

#### Farnan & Seemann, Inc., Los Angeles, Calif.—Files—

The company on Oct. 11 filed a letter of notification with the SEC covering 2,000 shares of 6% cumulative convertible preferred stock to be offered for subscription by common stockholders of Oct. 4 at par (\$50 per share) on the basis of one preferred share for each 3.2 shares of common stock held; with rights to expire on Nov. 17. Unsubscribed shares are to be offered to employees of the company. No underwriting is involved.

There will be reserved a maximum of 8,000 shares for conversion of the preferred stock issue.

#### Fawick Corp.—New Name—

See Federal Fawick Corp. below.

#### Federal Fawick Corp.—Name Changed—

An amendment to the company's articles of incorporation was filed Oct. 15 changing the name of this company to Fawick Corp. Dealings under the new name began on the New York Stock Exchange on Oct. 18.

The decision to drop the word "Federal" from the firm name was based on the sale, in June 1954, of the Federal Motor Truck Division of the corporation.—V. 180, p. 625.

#### Fitzsimmons Stores, Ltd.—Stock Sold—Mention was made in our issue of Oct. 18 of the offering and sale of 100,000 shares of class A stock at \$22.50 per share by Reynolds & Co. and Lester, Ryons & Co. and associates. Further details follow:

In September of 1930 the company was incorporated in California and acquired all of the assets of Associated Stores of America, Ltd., a California corporation. In October, 1949, the company acquired control of 88% of the capital stock of Roberts Public Markets, Inc., a California corporation, and prior to April 23, 1950, it acquired all of the stock of Roberts Public Markets, Inc., and on May 6, 1950 latter was merged into the company.

The company, together with other Southern California grocery chains, owns a substantial interest in Coffee Industries, Inc., a company which provides a source of coffee for their markets and others.

The company acquired as of July 31, 1954, the merchandise inventory, fixtures and equipment and liquor license of the Big Owl Market, which it operates on leased premises at 6601 North Laurel Canyon Blvd., North Hollywood, Calif., for an approximate total consideration of \$404,000.

**UNDERWRITERS**—The underwriters named below, for whom Reynolds & Co. and Lester, Ryons & Co. are acting as representatives, severally made a firm commitment to purchase from the company the respective number of class A shares set forth below:

Shares	Shares
Reynolds & Co. 24,000	Baker, Simonds & Co. 2,500
Lester, Ryons & Co. 19,000	Bingham, Walter & Hurry, Inc. 2,500
Research-Distributing Corp. 10,000	Jenks, Kirkland & Grubbs 2,500
Crutenden & Co. 6,000	A. M. Kidder & Co. 2,500
Francis I. du Pont & Co. 6,000	Prescott, Shepard & Co., Inc. 2,500
Shearson, Hammill & Co. 6,000	Stern, Frank, Meyer & Fox 2,500
Hooker & Fay 5,000	Straus, Blosser & McDowell 2,500
Smith, Hague, Noble & Co. 4,500	Wagenseller & Durst, Inc. 2,000

See also V. 180, p. 1535.

#### Foremost Dairies, Inc.—Acquisition—To Sell Preferred Stock Privately—

See American Dairies, Inc. above.—V. 180, p. 1333.

#### Fort Wayne Corrugated Paper Co.—Earnings—

Company reports earnings for the first 40 weeks of 1954 of \$728,687 as compared with \$903,734 for the corresponding period of 1953. Earnings reports for both years include dividends received from the company's affiliate, the Southern Paperboard Corp., and are after provisions for all reserves including Federal taxes.

H. M. Treen, President, reported that prospects for increased volume appear to be good for the remainder of the year with every indication of improved profit possibilities.—V. 180, p. 533.

#### Gauley Mountain Coal Co.—Earnings—

Period End, Sept. 30—	1954—3 Mos.—1953	1954—9 Mos.—1953
*Net loss	\$68,579	\$32,095
*Net profit	\$200,417	\$28,633

\*After all charges. †Net profit.—V. 180, p. 440.

#### General Ceramics Corp.—Licenses British Firm—

This corporation, one of the world's leading manufacturers of ferrites, stearites and other technical ceramics, announces the granting of a license to the Plessey Co. of Ilford, England, a leading electronic equipment manufacturer employing 12,000 people. This license permits Plessey the use of patents and manufacturing techniques for ferrites developed by General Ceramics.

Ferrite magnetic cores are important components for television sets, magnetic memory systems for digital computers, high frequency filters, broadcast receiver antenna loops, and many other electronic circuit applications.

The continuous mutual exchange of technical information and patent privileges are also provided.

As a result of an extensive ferrite development program initiated in 1948, General Ceramics Corp. has become a leader in the field of ferrite development and manufacture in the United States. These products are sold under the trade name "Ferramics."—V. 180, p. 1333.

#### General Cigar Co., Inc.—New Development—

The first major step towards full mechanization of cigar production, since 1918, when cigar machines were introduced, has been taken by this company, it was announced on Oct. 20. As a result, a new 5-cent cigar of unique and outstanding quality has been produced. This new process permits savings on both raw materials and labor costs, according to the company, which is licensing cigar manufacturers both here and abroad.

From a very limited pilot plant output in Lancaster, Pa. it is now engaged in a large scale production of a radically new tobacco product, "Homogenized Tobacco Leaf" (HTL), which is automatically fed into cigar-making machines.

Rolls of HTL are being turned out at the rate of one million pounds a year. And production facilities for HTL are being expanded rapidly.

"Although we shall license members of the tobacco industry, both here and abroad, to use our HTL process," explained Julius Strauss, President, "we have no intention of entering the manufacture or sale of machinery. We have close connections with many important machine manufacturers, so our licensees will have no trouble in getting machines required for the HTL process."—V. 178, p. 665.

#### Gilpin County Uranium Corp., Denver, Colo.—Files—

The corporation on Oct. 11 filed a letter of notification with the SEC covering 500,000 shares of common stock (par five cents) to be offered at 20 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

#### Golden Rule Uranium Corp. (Colo.)—Stock Offered—The company is offering to the public "as a speculation" an issue of 28,998 shares of class A common stock at par (\$10 per share), without underwriting.

**PROCEEDS**—The net proceeds will be added to the general funds of the corporation and used to purchase mining claims, for engineering work and mine exploration and for working capital.

**BUSINESS**—Corporation was incorporated in Colorado on Aug. 3, 1954, for the purpose of exploring and developing such mining properties as it may from time to time acquire. The corporation does not have title to any mining properties at the present time.

The company's office is located at the Symes Bldg., Denver 2, Colo.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$10)-----	29,998 shs.	28,998 shs.
Class B common stock (par one mill)-----	6,251,940 shs.	3,252,140 shs.

Should the corporation succeed, public investors are assured that dividends will be declared and paid, at least to the extent of 60% of corporation's net earnings after taxes. Such dividends shall be paid exclusively to class "A" common shareholders until such dividends total \$10 per share in the aggregate, after which classes "A" and class "B" shareholders shall be treated equally, in the same manner as if there were only one class of stock outstanding.

Class "A" common stock shall, at the option of the holders thereof, be subject to conversion into class "B" common stock on the basis of 100 shares of class "B" common stock for each share of class "A" common stock tendered.

The class "A" common stock is callable at any time, upon 60 days prior notice at \$20 per share.—V. 180, p. 816.

#### (W. R.) Grace & Co.—To Issue 4 1/4 % Debentures—

This company on Oct. 18 filed with the SEC an application for qualification of a trust indenture under the Trust Indenture Act of 1939, pursuant to which \$4,500,000 of 4 1/4 % convertible subordinate debentures due Nov. 1, 1974, are to be issued. According to the application, when the merger of Dewey and Almy Chemical Co. into Grace becomes effective, the latter will assume the obligations of said company under debenture indenture dated as of July 1, 1946, and payment of the convertible 2 1/4 % debentures due July 1, 1976, outstanding thereunder on the effective date of the merger. The indenture securities are to be exchanged by Grace with its existing holders of said 2 1/4 % debentures.—V. 180, p. 1105.

#### Graflex, Inc., Rochester, N. Y.—Acquisition—

Purchase by this corporation of Strobe Research, Milwaukee, Wis., on Oct. 15, has been announced by G. C. Whitaker, President.

Strobe Research is a 15-year-old concern which has pioneered in the development of electronic flash units for photography and electronic devices for the armed forces.

Its principal products are its Strobeflash, Multistrobe, and Teleflash units used by both amateur and professional photographers, plus an extensive line of power packs and other accessories.

In the purchase, Graflex acquires the capital stock of Strobe Research, which becomes a wholly-owned subsidiary of the Rochester firm.

All Strobe Research manufacturing, sales and service activities will continue in Milwaukee for the time being, Mr. Whitaker said.

Edward Farber, President of Strobe Research, will continue in that capacity.

#### Great Basins Petroleum Co. — Stock Offered—First California Co. Inc. and associates on Oct. 14 publicly offered 500,000 shares of common stock (par \$1) "as a speculation" at \$3 per share.

**PROCEEDS**—Of the net proceeds an amount of approximately \$400,000 is intended to be used for payment of short-term bank loans and the reduction of accounts payable, so that Great Basins' consolidated current debt in the future should not exceed approximately \$335,000 and there should be no long-term debt except the \$65,000 owing to officers. The proceeds of the above short-term bank loans have been used principally for exploration and development of the company's properties.

The remainder of the proceeds, approximating \$850,000, is intended to be used by Great Basins for the general development of its properties.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par value)-----	3,000,000 shs.	1,997,048 shs.

The company's long-term debt consists of notes payable to officers in a total amount of \$65,000, maturing March 1, 1956. The company's bank loans are on a short-term basis.

**BUSINESS**—Company was incorporated in Colorado on Feb. 17, 1954. Its principal executive offices are located in Denver, Colo. The company intends to and does engage primarily in the business of prospecting for, acquiring and developing interests in oil and gas properties in the States of California, Colorado, Kansas, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Utah and Wyoming. It also intends to, and does prospect for, and acquire uranium ore and other mineral properties in the Rocky Mountain area. The company will explore for new oil and natural gas fields and may acquire and develop proven and semi-proven oil and gas properties. It is now producing and selling a relatively small daily amount of crude oil and natural gas. Through a wholly-owned subsidiary the company engages in the business of drilling for oil and gas.

**UNDERWRITERS**—The underwriters named below, for whom First California Co. is acting as representative, have agreed, severally and not jointly, to purchase from the company the respective number of shares of common stock set forth opposite their names:

Shares	Shares
First California Co. 180,000	Lester, Ryons & Co. 20,000
Bateman, Eichler & Co. 70,000	Fewel & Co. 15,000
Underwood, Neuhaus & Co. 50,000	Bingham, Walter & Hurry, Inc. 15,000
Wilson, Johnson & Higgins 30,000	Boettcher and Co. 15,000
Dewar, Robertson & Pancoast 25,000	Rotan, Mosle & Co. 15,000
William R. Staats & Co. 25,000	Kramer, Woods & Co. 15,000
Blair & Co., Inc. 25,000	

—V. 180, p. 909.

#### Grat Northern Ry.—Plans Large Expenditures—

The directors on Oct. 15 authorized the expenditure of nearly \$16,000,000 in 1955 for improvements to tracks, bridges, facilities and equipment.

They also authorized a dividend of 55 cents per share on the company's common stock, payable on Dec. 18 to shareholders of record on Nov. 24.

Great Northern's 1955 track improvement program will cost nearly \$14,000,000, including materials, and approximates this year's expenditure for roadway betterments.—V. 180, p. 1334.

#### Greenfield Tap & Die Corp.—Group Acquires Stock—

The stockholders on Oct. 21 were informed of the purchase of a substantial number of shares of the company's stock by a group including Herbert I. Segal of New York City.

In a special letter to stockholders calling the recent purchase to their attention, Donald G. Millar, President, declared that the company is uncertain of the group's plans in connection with its investment. Stating that the present management and its friends own in excess of 75,000 shares out of the 245,000 presently outstanding, Mr. Millar, in his letter, point out that during the past 20 years under this management the company has achieved a stronger and more simplified financial structure, a broader product base through acquisition of two other companies as well as well-equipped plants through continuing modernization.

Supplementing his letter to stockholders, Mr. Millar stated that third quarter earnings "will be somewhat better than those of the second quarter when the company reported net income equal to 34 cents per share. I anticipate that fourth quarter earnings will be slightly better than those for the third quarter."—V. 178, p. 1778.

#### Gulf Oil Corp.—Erecting Four New Units—

Preparing to meet requirements of the increasingly higher compression engines for cars not yet designed, this corporation on Oct. 18 stated it is erecting four catalytic reforming units (one was previously reported) at its four major domestic refineries.

These catalytic reformers have been designed by Universal Oil Products Co. of Des Plaines, Ill.

Function of the platformers will be to upgrade the heavier, low-octane portions of the gasoline to very high octanes. The new units will largely replace the company's existing thermal reformers, since they produce higher octanes and a better quality product.

Location and capacities of the new facilities will be as follows:

At Port Arthur, Texas, a 29,000-barrel-per-day unit is being erected on four acres of the company's refinery. Construction, just begun, is expected to be completed next spring.

At the Philadelphia, Pa., refinery a 16,000 b/d unit, covering two acres, is nearing completion and is expected to go on stream in November.

At both the company's Toledo and Cincinnati, Ohio, refineries, 10,000 b/d units will be erected, each covering an acre of ground. At Toledo, work has begun and is scheduled for completion in March. On the Cincinnati unit, plans for which were revealed in the spring, design work is being finished and completion is scheduled in April.

The Port Arthur installation is being built by Fluor Corp. of California and the other three by Procon Corp. of Des Plaines, Ill.—V. 180, p. 816.

#### Harley Patents, Inc.—Offering Completed—E. E. Smith Co., the underwriter, announces that the recent offering of 25,000 shares of capital stock has been sold.

The corporation manufactures and sells clasps, buckles and other quick release and quick fastening equipment for use in high speed aircraft, cargo planes, airborne military equipment and the civilian consumer market.—V. 180, p. 351.

#### Hazel Bishop Inc.—Common Stock Offered—Hayden, Stone & Co. headed a group of underwriters which on Oct. 21 offered publicly 250,000 shares of common stock (par 10c) at \$8 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—The net proceeds from the sale of 150,000 shares will be used by the cosmetic company for general corporate purposes. Proceeds from the remaining 100,000 shares will accrue to Raymond Spector, Chairman of the Board, who is selling the shares.

**BUSINESS**—Since its organization in 1948 the company has concentrated in the "color cosmetic" part of the industry. Until 1951 the company sold only lipstick, but since then has added "Complexion Glow," a creamy liquid rouge, and Hazel Bishop Long Lasting Nail Polish to its line.

Since November 1949, when the company began operations, sales have increased from \$714,830 for the fiscal year ended Oct. 31, 1950, to \$9,908,804 for the year ended Oct. 31, 1953. For the 9-month period ended July 31, 1954 sales amounted to \$8,313,185. Since the founding of the company, net income has increased from \$465 for the fiscal year ended Oct. 31, 1950 to \$607,965 for the fiscal year ended Oct. 31, 1953 and to \$605,005 for the 9 months ended July 31, 1954.

Using a limited number of products and a small sales force, the company has relied heavily on concentrated newspaper and television advertising, including sponsorship of the "This Is Your Life" program with Ralph Edwards. Advertising expenditures have increased from \$357,000 in 1950 to an estimated \$5,000,000 in 1954.

**DIVIDENDS**—The directors have declared an initial dividend of 12 1/2 cents per share on the common stock, payable Nov. 15, 1954 to holders of record Oct. 29, 1954.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% conv. pfd. stock (\$10 par value)-----	100,000 shs.	84,420 shs.
Common stock (10c par value)-----	1,500,000 shs.	1,085,000 shs.

\*Convertible into three shares of common for each share of preferred stock without any adjustment for current dividends but subject to increase in the event of stock dividends.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company and the selling stockholder the respective numbers of shares of common stock set forth below opposite the names of such underwriters:

	From Company	From Selling Stockholder
Hayden, Stone & Co.	40,800	27,200
A. C. Allyn & Co., Inc.	6,000	4,000
H. M. Byliesby & Co. (Inc.)	6,000	4,000
Shields & Co.	6,000	4,000
Bell & Beckwith	4,800	3,200
Coburn & Middlebrook, Inc.	4,800	3,200
Francis I. du Pont & Co.	4,800	3,200
Goodbody & Co.	4,800	3,200
Hecker & Co.	4,800	3,200
Jones, Kreger & Hewitt	4,800	3,200
A. M. Kidder & Co.	4,800	3,200
Shearson, Hammill & Co.	4,800	3,200
William R. Staats & Co.	4,800	3,200
Stein Bros. & Boyce	4,800	3,200
Stroud & Company, Inc.	4,800	3,200
Van Alstyne, Noel & Co.	4,800	3,200
Johnston, Lemon & Co.	3,600	2,400
Bateman, Eichler & Co.	3,000	2,000
Courts & Co.	3,000	2,000
Crowell, Weedon & Co.	3,000	2,000
Emanuel, Deetjen & Co.	3,000	2,000
Fairman, Harris & Co., Inc.	3,000	2,000
Hallowell, Sulzberger & Co.	3,000	2,000
Underwood, Neuhaus & Co.	1,800	1,200
Burnham and Co.	1,800	1,200
Dreyfus & Co.	1,800	1,200
Kerbs, Haney & Co.	1,800	1,200
Newburger & Co.	1,800	1,200
Scott, Horner & Mason, Inc.	1,800	1,200

—V. 180, p. 1433.

#### Hiller Helicopters (Calif.)—Philippine Sale—

This company on Oct. 14 announced the sale of another three-place Hiller 12-B helicopter to Philippine Air Lines, Manila.

The purchase of this Hiller 12-B by PAL brings to a total of five the number of Hillers bought by the airline during the past year.

A. W. B. Vincent, Vice-President in charge of commercial sales, states that the company has now delivered more than 40 helicopters to countries of southeast Asia.—V. 180, p. 816.

#### Industrial Development Corp.—New Name—

See Society Brand Clothes, Inc. below.

#### Jacksonville Terminal Co.—Partial Redemption—

There have been called for redemption on Dec. 1, 1954 \$20,000 of the first mortgage 3 1/4 % bonds, series A, due Dec. 1, 1977 at 101 1/2 % and accrued interest. Payment will be made at the United States Trust Co. of New York, 45 Wall St., New York, N. Y.—V. 178, p. 1877.

#### Jersey Central Power & Light Co.—Bank Loans—

The company has taken down \$3,000,000 on 3 1/4 % notes from two banks under its Feb. 26, 1953, credit agreement.

Of the total \$1,600,000 was supplied by Irving Trust Co. and \$1,400,000 by Bankers Trust Co. The proceeds from the loan, which matures Dec. 31, 1957, will be used for construction.—V. 180, p. 626.

#### (S. C.) Johnson & Son, Inc.—Opens Paris Plant—

La Johnson Francaise, an affiliate, on Oct. 16 dedicated its new plant in St. Denis, Paris, France.—V. 179, p. 6.



**Johnston Mutual Fund Inc.—Assets Increase—**

As of Sept. 30—	1954	1953
Total net assets	\$3,092,833	\$2,224,320
Net asset value per share	\$35.61	\$29.61

—V. 180, p. 441.

**(Julius) Kayser & Co.—New President, etc.—**

A. Phillip Goldsmith has been elected President to succeed Theophil H. Mueller, who will continue as a consultant and a director. Before his election as Kayser President, Mr. Goldsmith was President of Diamond Hosiery Corp., which was recently acquired by Kayser as an operating subsidiary.

Edward D. Mitchell, Chairman of the Beneficial Standard Life Insurance Co., and John D. Revene, Vice-President of the Chase National Bank of the City of New York, have been elected to the board of directors. Mr. Mitchell is also President of the Zim Navigation Co. and a director of U. S. Hoffman Machinery Corp., and is engaged in real estate activities in Los Angeles.—V. 180, p. 1434.

**Keystone Fund of Canada, Ltd. (Canada)—Stock Offered—**The Keystone Co. of Boston, principal underwriters, on Oct. 20 publicly offered 3,000,000 shares of common stock (par \$1) at \$10 per share. This initial offering will be made over a 90-day period.—V. 180, page 626.

**Kingston Products Corp.—Earnings Off—**

Nine Months Ended Sept. 30—	1954	1953
Net sales	\$6,516,037	\$13,148,357
Profit before Federal taxes on income	310,650	1,553,780
Provision for Federal taxes	161,800	1,087,900
Net profit	\$148,850	\$465,880

—V. 179, p. 1722.

**Kirsch Co.—Secondary Offering—**A secondary offering of 36,483 shares of common stock (par \$5) was made on Oct. 15 by Crutenden & Co., at \$13.75 per share. It was completed.—V. 166, p. 468.

**Laboratory for Electronics, Inc., Boston, Mass.—Files**

The corporation on Oct. 14 filed a letter of notification with the SEC covering 16,000 shares of common stock (par \$1) to be offered at \$18 per share for the account of 10 selling stockholders (including Pennrod Corp.) by Schirmer, Atherton & Co., Boston, Mass.—V. 176, p. 426.

**Lamson & Sessions Co.—To Retire Preferred—**

This company is calling for redemption as of Nov. 13, 1954 its remaining outstanding cumulative preferred shares at the call price of \$52.50. Only 4,798 shares of this class of stock remains from 28,524 shares that were originally issued in 1941.

As a result of the redemption of the cumulative preferred shares, the company will have only common shares outstanding.—V. 180, p. 351.

**Lea Fabrics, Inc.—New Director Elected—**

James W. Carkner, Chairman of the Board of Pepsi-Cola Co., has been elected a director.—V. 170, p. 885.

**Lester Engineering Co., Cleveland, O.—Stock Offered—**Saunders, Stiver & Co. and The First Cleveland Corp., both of Cleveland, O., on Oct. 15 publicly offered and sold 85,000 shares of common stock (par \$1) at \$6 per share. Simultaneously, the company offered to its stockholders and members of their families 15,000 additional shares of common stock at \$5.25 per share, without underwriting.

**PROCEEDS—**The net proceeds are to be used for part payment of the purchase price of all of the assets (except cash and investments) of Phoenix Machine Co., subject to all liabilities (except Federal corporate income taxes and accrued bonuses).

The total purchase price, which was determined by arm's length negotiations, is \$981,476, of which \$685,736 will be payable in cash and the balance of \$295,740 by the assumption of liabilities. Under the terms of the purchase contract between Lester Engineering and Phoenix Machine, dated Oct. 11, 1954, Phoenix Machine undertakes and agrees, upon the consummation of the purchase, to change its corporate name so as not to include the name "Phoenix" and to make such name available to Lester Engineering. Phoenix Machine further agrees not to directly or indirectly engage in the business of selling or manufacturing die casting machines and/or plastic injection molding machines, or parts thereof, in competition with Lester Engineering in the area in the United States of America east of the Mississippi River, for a period of five years from the date of the contract.

The balance of the cash needed to complete the acquisition of the Phoenix Machine assets will be taken from Lester Engineering's cash resources. Phoenix Machine will purchase for \$4,590 and retire the 60 shares of its common stock now owned by Lester Engineering, and Lester-Phoenix will purchase for \$101,226 and retire the 50% of its stock now owned by Phoenix Machine, so that Lester-Phoenix will become a wholly-owned subsidiary of Lester Engineering.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par \$1)	Authorized	Outstanding
	200,000 shs.	155,605 shs.

**BUSINESS—**Company, organized in Ohio on May 29, 1935, is engaged in the business of designing, manufacturing and selling injection molding and die casting machinery. Its machines are built for it by The Phoenix Machine Co. which was organized under Ohio laws on May 2, 1947. Lester Engineering sells machines in Canada, England and Continental Europe, while sales in the United States are made by Lester-Phoenix, Inc., organized under Ohio laws on May 6, 1942. Lester Engineering owns 60 shares or less than 1% of the 10,044 outstanding shares of Phoenix Machine. Fifty percent of the stock of Lester-Phoenix is owned by Lester Engineering and 50% by Phoenix Machine.

All three companies occupy premises at 2711 Church Avenue, Cleveland 13, Ohio, under lease from Phoenix Building Co., 96% of the stock of which is owned by shareholders of Phoenix Machine.—V. 180, p. 1209.

**Libbey-Owens-Ford Glass Co.—New Plant—**

A constant supply of high-precision plate glass for civilian and military use was assured at Toledo, O., last week with completion by this company of the first "twin-grinding" and polishing installation in America. It was announced.

Two gigantic twin-grinding lines, each serving one of L-O-F's two plate glass melting tanks, grind simultaneously both sides of two moving ribbons of glass 10 feet wide and one-sixth of a mile long to surfaces of near-perfect parallelism. A giant polishing plant then moves the glass through one-third of a mile of polishing heads, yielding a surface never before achieved in large-volume production. The multi-million-dollar installation, which was begun more than three years ago, provides for the first time a domestic source of precision plate glass equal to the needs of the Army, Navy and Air Force, plus a supply for civilian industry. The company announced that all orders for quarter-inch plate are now being filled with the new twin-ground product.

In the past, precision plate glass was obtained by examining conventional production with light-interference instruments and cutting to save the parallel areas. In World War II, L-O-F supplied the military with 5,536,000 pieces in this way; today, virtually all the twin-ground production will meet such precision standards.—V. 180, p. 1537.

**Lockrey Co., Southampton, N. Y.—New Developments**

A new principle in lubrication of vacuum apparatus has been developed by this company, which manufactures LIQUID-MOLY molybdenum-disulfide lubricants. Their new "Mo-Silicone Vacuum Grease" combines the unique chemical inertness and excellent temperature-

viscosity relationship of silicone liquids with the outstanding lubricating qualities of molybdenum disulfide, which also withstands a wide temperature-range and most chemicals, the announcement said.—V. 178, p. 1779.

**Louisiana Power & Light Co.—Bonds Offered—**Halsey, Stuart & Co. Inc. headed a group offering \$18,000,000 of first mortgage bonds, 3½% series, due Oct. 1, 1984, at 100.877% and accrued interest, to yield 3.08%. The group won award of the issue at competitive sale on Oct. 20 on a bid of 100.26%.

Other competing bids for the bonds as 3½s were submitted by: Blyth & Co., Inc., 100.20; Equitable Securities Corp. and Union Securities Corp. (jointly), 100.172; Salomon Bros. & Hutzler, 100.107; and White, Weld & Co. and Shields & Co. (jointly), 100.0777. For 3½s, Merrill Lynch, Pierce, Fenner & Beane, Kidder, Peabody & Co. and Harriman Ripley & Co., Inc. (jointly), bid 102.351 and The First Boston Corp. and Glore, Forgan & Co. (jointly), bid 102.15.

The 1984 series bonds will be redeemable at general redemption prices ranging from 103.88% to par, and at special redemption prices receding from 100.88% to par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the sale of the bonds will be used by the company to retire all of its presently outstanding \$12,000,000 first mortgage bonds, 4% series due 1983; for the construction of new facilities and for other corporate purposes.

**BUSINESS—**Company is one of the four operating subsidiaries of Middle South Utilities, Inc. which constitute an integrated public utility system known as the Middle South System. The company supplies electric power and certain other public utility services in communities in a wide area in Louisiana, including areas in and around the City of New Orleans. Operating in 46 of the 64 parishes in Louisiana, the company supplies electricity to more than 187,000 customers in 570 communities and in rural areas; gas service to more than 61,000 customers in 55 communities, and water service to one community.

**EARNINGS—**For the year ended July 31, 1954, an unaudited report showed the company had total operating revenues of \$28,942,000 and net income of \$3,847,000. For the year 1953, operating revenues aggregated \$28,330,000 and net income was \$3,744,000.

**UNDERWRITERS—**The names of the several underwriters and the principal amounts of 1984 series bonds underwritten by them respectively are as follows:

Halsey, Stuart & Co. Inc.	New York Hanseatic Corp.
\$9,950,000	\$600,000
Allison-Williams Co.	Norris & Hirschberg, Inc.
150,000	100,000
Stockton Broome & Co.	Patterson, Copeland & Kendall, Inc.
200,000	100,000
Burns Bros. & Denton, Inc.	Wm. E. Pollock & Co., Inc.
500,000	600,000
Byrd Brothers	Raffensperger, Hughes & Co., Inc.
400,000	200,000
Dallas Union Securities Co.	Reinholdt & Gardner
250,000	250,000
Faust, Steele & Co.	The Robinson-Humphrey Co., Inc.
150,000	400,000
Field, Richards & Co.	Stern Brothers & Co.
250,000	600,000
First of Iowa Corp.	Sterne, Agee & Leach
100,000	150,000
Forster & Marshall	Stifel, Nicolaus & Co., Inc.
250,000	250,000
Freeman & Co.	Stokes & Co.
500,000	150,000
J. B. Hanauer & Co.	Thomas & Co.
100,000	300,000
Hirsch & Co.	P. S. Yantis & Co. Inc.
750,000	200,000
John B. Joyce & Co.	
100,000	
Mackall & Co.	
200,000	
Newhard, Cook & Co.	
250,000	

—V. 180, p. 1538.

**Malartic Gold Fields Ltd.—Profits Steady—**

Net profit for the third quarter of 1954 was \$135,000, as compared with \$130,234 for the same three months of 1953, according to D. H. McDougall, President. Included in the calculation of this profit, is the Cost Aid payable under the Emergency Gold Mining Assistance Act, which amounted to \$150,872 as against \$153,901 for the third period of 1953.

Production totaled 29,421 ounces of gold from 167,167 tons of ore for the third quarter of this year while 27,239 ounces were obtained from 167,327 tons during the corresponding period of last year.—V. 180, p. 351.

**Marine Midland Corp.—Calls 4¼% Preferred Stock—**

The directors on Oct. 20 voted to call all of its outstanding 4¼% cumulative preferred stock for redemption on Nov. 23, 1954 at a redemption price, including accrued dividends, of \$52.23 per share.

Holders of the cumulative preferred stock may convert it into common stock until the close of business on Nov. 22, 1954, the day preceding the redemption date, at the rate of 4¼ shares of common for each share of the preferred stock.—V. 180, p. 1209.

**Merek & Co., Inc.—Registers With SEC—**

The corporation filed a registration statement with the SEC on Oct. 11, 1954 covering 300,000 shares of its common stock (16½c par value), for issuance under its Stock Option Plan to such officers, directors, and key employees of the company, its subsidiaries or affiliates, or any of them, as may be granted options to purchase such shares under the Plan.—V. 180, p. 442.

**Middle South Utilities, Inc.—Transfer Office—**

This corporation has opened stock transfer facilities in Boston, Mass., in recognition of the benefits which will accrue to the large number of its stockholders in New England. E. H. Dixon, President, announced on Oct. 19.

The Old Colony Trust Co. of Boston has been appointed as transfer agent and The Second National Bank of Boston as registrar.—V. 180, p. 1538.

**Missouri Pacific RR.—To Completely Dieselize—**

The company was authorized on Oct. 15 by Federal District Judge George H. Moore at St. Louis, Mo., to spend \$11,747,260 next year for 66 Diesel locomotives and improvement of Diesel facilities. Guy A. Thompson, trustee for the company, said the purchases would complete Dieselization of the railroad.

Abandonment of steam, he said, will save the railroad \$1,929,137 a year.—V. 180, p. 1335.

**Mosler Safe Co.—Vault Door Sales Up—**

Edwin H. Mosler, Jr., President, on Oct. 19 disclosed that this firm, world's largest producer of safes and bank vaults, sold more 10-inch thick vault doors during 1954 than during any comparable period in its 106-year history.

"Although 1953 was our peak year," said Mr. Mosler, "this year's vault door sales already have doubled that record and we expect to do even better in 1955."—V. 176, p. 2064.

**National Fuel Gas Co.—Proposed Financing—**

This company has applied to the SEC for authorization to issue and sell, without underwriting, 381,018 shares of its no par common stock, to be offered for subscription by stockholders; and the Commission has given interested persons until Nov. 5, 1954 to request a hearing thereon. The additional shares are to be offered to stockholders of record on or about Nov. 8, 1954 at the rate of one new share for each 10 shares then held. Net proceeds will be used either to repay a portion of National's outstanding bank loans now aggregating \$8,700,000, which were obtained to provide monies for the purchase of common stock of or for loans to operating subsidiaries, or to purchase additional common stock of or for new loans to such subsidiaries.—V. 180, p. 1436.

**National Research Corp.—Adds Furnace—**

"This corporation has added a new titanium casting furnace to the facilities of its Metallurgical Research Department," Robert A. Stauffer, Vice-President in Charge of Research, announced.

This new furnace is an arc-melting vacuum skull furnace capable of pouring 50 pounds of titanium per charge. It was designed and built by The Equipment Division for use with the NRC Titanium Shape Casting Process for remelting of titanium scrap.—V. 180, p. 1001.

**New England Electric System—Loans Authorized—**

The SEC has issued an order authorizing 13 subsidiaries of this system to issue during the remainder of 1954, short-term unsecured promissory notes (a) to banks in the amount of \$2,125,000 and (b) to NEES in the amount of \$14,800,000. Proceeds will be used by the subsidiaries to pay outstanding notes or to pay for construction expenditures.—V. 180, p. 1436.

**New York Capital Fund of Canada, Ltd. — Banker Elected Chairman of the Board—**

Henry C. Brunle, President of Empire Trust Co., has been elected Chairman of the Board of this Fund, it was announced on Oct. 21 by Armand G. Erpf, President. Dean Mathew, Chairman of the Board of Empire Trust Co., also was elected to the board of the Fund. The Fund is a recently organized \$25,000,000 non-diversified trust investing in Canada and overseas.—See V. 180, p. 723.

**New York, Chicago & St. Louis RR.—Earnings—**

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Gross income	11,962,880	14,000,629
U. S. income taxes	945,000	1,582,500
Other ry. tax accruals	779,226	711,824
Net railway oper. income	1,374,564	1,806,282
Net income	1,028,942	1,476,156
Earnings per com. share	\$0.42	\$0.64

\*After preferred dividend and based on number of common shares outstanding as of Sept. 30, 1954.—V. 180, p. 1436.

**New York Telephone Co.—Bonds Offered—**Morgan Stanley & Co. and 63 associated underwriters offered for public sale on Oct. 20 a new issue of \$75,000,000 refunding mortgage 3% bonds, series H, due 1989, at 101.086% and accrued interest to yield 2.95% to maturity. The bonds were awarded at competitive bidding on Oct. 19 on a bid of 100.6299.

A second bid of 100.34 for the bonds as 3s was made by Halsey, Stuart & Co. Inc.

The series H bonds are redeemable on 30 days' notice at 104.086% to and including Oct. 14, 1955 and at prices decreasing thereafter to 100% on and after Oct. 15, 1986.

**PROCEEDS—**The net proceeds of the sale will be applied by the company toward the payment of borrowings from banks, presently amounting to \$127,000,000. As a part of this financial program the company intends to offer 850,000 shares of its common stock to its parent, American Telephone & Telegraph Co. for subscription on Nov. 26, 1954 at par, \$100 per share and use the proceeds together with other corporate funds to redeem on Nov. 29, 1954 at 105.45%, the \$35,000,000 outstanding refunding mortgage 3½% bonds, series G, due 1984.

**BUSINESS—**Of the company's 6,177,861 telephones in service on June 30, 1954, about 71% were in the New York metropolitan area. Service is supplied in all of the larger cities in New York State except Rochester. During the five years 1949-1953 the company's total operating revenues increased from \$441,479,740 to \$653,966,753 and total income before interest charges from \$40,384,913 to \$76,777,912. For the six months ended June 30, 1954 total operating revenues were \$340,045,785 and total income before interest charges \$38,747,042.

**UNDERWRITERS**

Principal Amount of Bonds	Principal Amount of Bonds
Morgan Stanley & Co.	Indianapolis Bond and Share Corp.
\$3,150,000	\$250,000
A. C. Allen & Co., Inc.	Johnston Lemon & Co.
1,250,000	300,000
American Securities Corp.	Kalman & Company, Inc.
750,000	250,000
Robert W. Baird & Co., Inc.	A. M. Kidder & Co.
750,000	250,000
Bartow Leeds & Co.	Kidder, Peabody & Co.
250,000	2,800,000
Blyth & Co., Inc.	Kirkpatrick-Pettis Co.
2,800,000	250,000
Bosworth, Sullivan & Co., Inc.	Kuhn, Loeb & Co.
200,000	2,000,000
Alex. Brown & Sons	W. C. Langley & Co.
750,000	1,250,000
Butcher & Sherrerd	Lazard Freres & Co.
250,000	2,800,000
Chaplin and Company	Lee Higginson Corp.
150,000	1,750,000
Clark, Dodge & Co.	Lehman Brothers
1,250,000	2,800,000
Cooley & Company	Irving Lundberg & Co.
500,000	150,000
Dominick & Dominick	Laurence M. Marks & Co.
1,250,000	750,000
The Dominion Securities Corp.	Mason-Hagan, Inc.
300,000	200,000
Drexel & Co.	McCormick & Co.
2,800,000	300,000
Estabrook & Co.	McDonald & Co.
1,250,000	300,000
Fahay, Clark & Co.	Merrill Lynch, Pierce, Fenner & Beane
250,000	2,800,000
Ferris & Company	Merrill, Turben & Co.
150,000	300,000
The First Boston Corp.	P. S. Moseley & Co.
2,800,000	1,750,000
First of Michigan Corp.	The Ohio Company
500,000	300,000
Folger, Nolan-W. B.	Paine, Webber, Jackson & Curtis
Hibbs & Co., Inc.	1,750,000
500,000	R. W. Pressprich & Co.
Fulton, Reid & Co.	1,750,000
300,000	Putnam & Co.
Glore, Forgan & Co.	500,000
2,800,000	Smith, Barney & Co.
Goldman, Sachs & Co.	2,800,000
2,800,000	P. S. Smithers & Co.
Harriman Ripley & Co., Inc.	500,000
2,800,000	Stone & Webster Secur-
Hayden, Miller & Co.	ities Corp.
300,000	2,800,000
Hemphill, Noyes & Co.	Strader, Taylor & Co., Inc.
1,250,000	150,000
Henry Herrman & Co.	Stroud & Company, Inc.
300,000	750,000
J. J. B. Hilliard & Son	Tucker, Anthony & Co.
200,000	1,250,000
Hornblower & Weeks	G. H. Walker & Co.
1,250,000	750,000
W. E. Hutton & Co.	White, Weld & Co.
1,250,000	2,800,000
The Illinois Company	Dean Witter & Co.
500,000	1,250,000

—V. 180, p. 1539.

**Northern Pacific Railway Co.—Calls Bonds—**

There have been called for redemption on Jan. 1, 1955 all of the outstanding refunding and improvement mortgage 5% bonds series C, and series D, both due July 1, 2047 at 105% and accrued interest.

The company has also called for redemption on Dec. 1, next, its outstanding collateral trust 4½% bonds due Sept. 1, 1975 at 103½% and accrued interest.

Immediate payment in both cases will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y.—V. 180, p. 1437.

**Norwich Pharmacal Co.—Names Canadian Agent—**

The company on Oct. 19 announced the appointment by its Canadian subsidiary, Norwich Pharmacal Co., Ltd., of VioBin (Canada) Ltd. as distribution agent in Canada for proprietary nitrofurantoin products for veterinary use. VioBin, with headquarters in St. Thomas, Ontario, manufactures and distributes animal and poultry health products.

The new Canadian agent will handle such products as Nitrofurazone and Furazolidone, which are used as feed additives for the treatment and prevention of a number of specific infections of fowl, swine and cattle. Developed by Norwich Pharmacal, pioneer in research on these synthetic furan chemicals, Nitrofurazone is one of the most widely used preparations of its type in the United States, while Furazolidone has received widespread attention since its recent introduction.—V. 178, p. 1820.

**Oregon-Washington Telephone Co., Hood River, Ore.—Files With Securities and Exchange Commission—**

The company on Oct. 7 filed a letter of notification with the SEC covering 1,000 shares of 5% cumulative preferred stock to be offered at par (\$100 per share) to present preferred stockholders on an allotment basis. Rights will expire on Nov. 19. The offering will be underwritten by Zilka, Smith & Co., Inc., Portland, Ore. The net proceeds are to be used to retire bank loan.—V. 173, p. 1174.



**Pacific Gas & Electric Co.—New Plant Dedicated—**

The largest steam power plant ever built west of the Mississippi River, P. G. & E.'s new facility at Pittsburg, Contra Costa County, Calif., was dedicated on Oct. 20.

The huge, outdoor type plant has a capacity of 600,000 kilowatts. It will be the 15th steam electric plant now operated by P. G. & E., which also has 57 hydroelectric generating plants in northern and central California.—V. 180, p. 353.

**Pacific Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—**

The company on Oct. 20 filed a registration statement with the SEC covering \$50,000,000 of 35-year debentures, due Nov. 15, 1989, to be offered for public sale at competitive bidding.

Net proceeds thereof, together with other corporate funds, are to be used for the purpose of refunding the \$50,000,000 of outstanding 31-year 4% debentures due Sept. 15, 1984, to be called for redemption on Dec. 27, 1984 at 103.70% of their principal amount.—V. 180, p. 1539.

**Package Machinery Co.—Stock Offered—An underwriting group headed by F. S. Moseley & Co. on Oct. 22 offered 60,000 shares of \$10 par common stock at \$25 per share.**

**PROCEEDS**—Working on a program of diversification in supplementary fields, Package Machinery is committed to acquire 336,085 shares (93.6%) of the Reed-Prentice Corp. of Massachusetts at \$12 per share, for a total cost of \$4,033,020. Reed-Prentice manufactures plastic injection molding machinery, die-casting machinery and several types of machine tools.

To arrange long-term financing of this and other recent acquisitions and to provide working capital, Package Machinery is engaged in raising about \$10,000,000. Of this, 35% will be raised from the sale and leaseback of the company's plant, 50% from notes and debentures and 15% from the issue of the above-mentioned 60,000 common shares. The company is selling its plant to Massachusetts Mutual Life Insurance Co. for \$3,500,000 and will lease it back.

**BUSINESS**—The company is the largest producer of wrapping machinery in the nation.—V. 180, p. 1437.

**Panellit, Inc., Skokie, Ill.—Registers With SEC—**

The corporation filed a registration statement with the SEC on Oct. 19, 1954, covering 105,000 shares of its \$1 par common stock. Of these shares, 60,000 are to be offered for public sale for the account of the company and 45,000 shares for the accounts of certain selling shareholders and warrant holder. The public offering price and underwriting terms are to be supplied by amendment. Bear, Stearns & Co. and Lehman Brothers are named as the underwriters.

Panellit is engaged principally in the design, engineering, development, construction and manufacture of modern automatic control and data reduction information systems used to promote the efficiency of complex industrial manufacturing and commercial operations.

It will add the proceeds of the sale of the 60,000 shares to the general funds of the company to finance its continued growth and expansion. It is contemplated that approximately \$100,000 will be used to finance a program for expanding the company's activities in California; approximately \$50,000 to finance the initial operations of the company's recently organized Canadian subsidiary, and approximately \$100,000 will be used to promote the company's arrangements with Tallier & Cooper, Inc., of New York; and the balance will be added to the company's working capital for general corporate purposes. Under a tentative arrangement with Tallier & Cooper, manufacturers of digital recording equipment and toll collection systems, Panellit would obtain the exclusive rights to engineer and sell digital printers, analog-to-digital converters and other similar devices manufactured by that company.

According to the prospectus, Albert F. Sperry and Leonard M. Sperry (President and Board Chairman) and members of their immediate families own beneficially and of record a total of 244,852 shares or 65.82%. Two of the selling stockholders, Victoria H. Sperry of Evanston, Ill., and Rose A. Sperry of Los Angeles, propose to sell 5,000 shares each of their holdings of 25,949 and 17,250 shares, respectively. Another selling stockholder, Gertrude Spitzglass, of Los Angeles, proposes to sell 14,000 shares of 19,685 shares held, while the fourth, Marjorie S. Braude, of Los Angeles, proposes to sell 1,000 of 14,248 shares held. Nathan W. Levin, of New York, holder of warrants for the purchase of 20,000 common shares at \$5 per share, proposes to sell his warrants to the underwriters, who are to exercise the warrants and sell the underlying shares.

**Peerless Casualty Co.—Stock Offered—The company on Oct. 21 offered stockholders rights to subscribe for 170,000 shares of its common stock on the basis of one new share for each two shares held on Oct. 15, 1954. Subscription price for the new stock is \$26 per share, and warrants expire at 3 p.m. (EST) on Nov. 2, 1954. A group headed by Kidder, Peabody & Co. will purchase unsubscribed shares.**

**PROCEEDS**—The net proceeds from the issue will be added to the company's capital funds to enable it to carry on its expanded business.

**BUSINESS**—This company, which has its home office in Keene, N. H., carries on a general casualty insurance, fire insurance and bonding business. It is qualified to write all types of insurance except life insurance.

The company owns over 70% of the common stock of United Life and Accident Insurance Co., Concord, N. H.

**EARNINGS**—For the six months ended June 30, 1954 the company realized an underwriting profit of \$317,706 on earned premiums of \$5,102,594. Net profit for the six months after federal income taxes was \$373,647.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

6% cumu. pref. stock (\$100 par value)	Authorized	Outstanding
Common stock (\$5 par value)	2,000 shs.	2,000 shs.
	560,000 shs.	*510,000 shs.

\*The company desires to withhold from sale 10,000 of the shares offered hereby in order that such shares may be freed of stockholders' preemptive rights and available for stock options to employees and prospective employees. Accordingly, the underwriters will not purchase and offer the first 10,000 shares not subscribed for by exercise of subscription warrants which will mean that of the shares of common stock shown in the above table 10,000 shares may not be issued at this time.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company such shares of additional common stock as are not subscribed for upon exercise of the warrants, in the respective percentages indicated below:

Kidder, Peabody & Co.	15	McCormick & Co.	2 1/2
Blair & Co. Inc.	6	Piper, Jaffray & Hopwood	2 1/2
A. G. Becker & Co. Inc.	4 1/2	Rauscher, Pierce & Co. Inc.	2 1/2
Estabrook & Co.	4 1/2	Reinholdt & Gardner	2 1/2
The Illinois Co.	4 1/2	Scott, Horner & Mason, Inc.	2 1/2
Paine, Webber, Jackson & Curtis	4 1/2	Walston & Co.	2 1/2
Alex. Brown & Sons	4	Crowell, Weedon & Co.	2
McDonald & Co.	4	Rouse, Brewer & Becker	2
Wagonseller & Durst, Inc.	4	Wilson, Johnson & Higgins	2
Blunt Ellis & Simmons	2 1/2	Baumgartner, Downing & Co.	1 1/2
Shelby Cullom Davis & Co.	2 1/2	Elingham, Walter & Hurry, Inc.	1 1/2
Barrett Herrick & Co., Inc.	2 1/2	Harold C. Brown & Co. Inc.	1 1/2
Joseph Mellen & Miller, Inc.	2 1/2	Richard W. Clarke & Co.	1 1/2
A. M. Kidder & Co.	2 1/2	Davis, Skaggs & Co.	1 1/2
Lester, Ryons & Co.	2 1/2	Hooker & Fay	1 1/2
Irving Lundberg & Co.	2 1/2	Loewi & Co.	1 1/2

—V. 180, p. 1374.

**Penn Fruit Co., Inc.—Expansion and Financing Voted**

Plans to raise \$5,000,000 for supermarket construction through the sale of 100,000 shares of a new \$50 par preferred stock were announced on Oct. 15 by this company.

Samuel Cooke, President, said the financing details are not completed. He indicated, however, that it would include a series of convertible preferred, similar to previous issues, adding that the old 5% convertible preferred stock had been called for redemption in anticipation of the new issue.

The stockholders on Oct. 15 approved proposals to increase the authorized common stock from 850,000 to 2,000,000 shares, paying the way for a two-for-one stock split, and to provide for the new preferred issue.

Simultaneously with issuance of the new preferred, five senior officers of the company will offer a block of their own common for sale through underwriters, Mr. Cooke said. The share they will offer, 100,000 after the split, constitutes about 8% of the total common stock outstanding, Mr. Cooke said.—V. 180, p. 1437.

**Penn-Texas Corp.—Terms of Acquisition—**

The corporation has completed negotiations for the purchase of the assets of the Bayway Terminal Corp., operators of a deep water industrial terminal at Elizabeth and Linden, N. J.

C. Prevost Boyce, Chairman of the Board of Bayway, and L. D. Silberstein, Chairman of the Board and President of Penn-Texas Corp., jointly announced that terms of the purchase call for the exchange of one share of Penn-Texas Corp. for each three shares of Bayway Terminal. The directors of both corporations have approved the agreement transferring the assets, and a meeting of the stockholders of Bayway Terminal has been called for Nov. 10 for the purpose of authorization.

Bayway reported operating revenues for the year ended Dec. 31, 1953 at \$1,052,000. Current assets were \$551,000 as against current liabilities of \$359,000. Cash on hand was reported at \$471,000.

Stein Bros. & Boyce, members of the New York Stock Exchange, having acted as advisor to Bayway Terminal in the transaction, will assist in the solicitation of proxies and in effecting the exchange of these shares. The Maryland Trust Co. of Baltimore will act as depository. Charles F. Noyes Co., Inc., real estate brokers, acted in advisory capacity in connection with the various real estate negotiations.

The Bayway Terminal occupies 25 acres and includes ten reinforced concrete buildings with more than 1,000,000 square feet of distribution and manufacturing space. Approximately 90% of the warehouse space is leased for light manufacturing and distribution. Among the larger tenants are Goodyear Tire, Monsanto, Phelps-Dodge and Western Electric.

Bayway also acts as Special Agent for the Port of New York Authority in the operation of lumber terminal and warehouse properties at Port Newark. Another contract for the Port of New York Authority calls for the leasing and operation of the most modern and largest fumigation plant on the East Coast. This plant handles imported commodities requiring fumigation under the regulations of the U. S. Government. The Central Railroad of New Jersey directly serves the Elizabeth property, while deep water vessels, barges and lighters load and unload directly at the buildings.

According to Mr. Silberstein, Bayway will operate as a division of Penn-Texas. He also said that the present management will be retained, with Colonel L. J. Coughlin continuing as President. He announced further that additional terminal acquisitions are contemplated as a means of expanding the Bayway operation.—V. 180, p. 1374.

**Penobscot Chemical Fibre Co.—Securities Sold—On**

Oct. 15 offerings of \$1,400,000 first mortgage 4 1/4% bonds due Oct. 1, 1974 and 57,884 shares of common stock (no par) were made by Coffin & Burr, Inc., and Chace, Whiteside, West & Winslow, Inc., and associates. They were quickly oversubscribed. The bonds were offered at 100% and accrued interest and the stock at \$14.75 per share.

The bonds will be redeemable as a whole or in part at the option of the company at any time upon 30 days' published notice at the following percentages of principal amount: 103% of the principal amount decreasing 1/4 of 1% on Oct. 1 of each of the years 1955 through 1959, and 1/4 of 1% on Oct. 1 of each year thereafter to 100% on and after Oct. 1, 1973, plus accrued interest in each case. The bonds will also be redeemable for the sinking fund at 101% of the principal amount prior to Oct. 1, 1958, decreasing 1/10 of 1% on Oct. 1, 1958 and on Oct. 1 of each second year thereafter prior to Oct. 1, 1970, further decreasing, beginning Oct. 1, 1970, 1/10 of 1% each year to 100% on and after Oct. 1, 1973, plus accrued interest in each case.

**PROCEEDS**—The net proceeds to be received by the company from the sale of the bonds, together with other funds of the company will be applied to the redemption, about 30 days after the issue and sale of the bonds, of all the \$1,124,000 first mortgage 5% bonds, due July 1, 1972, now outstanding at 103 1/4% of the principal amount thereof, and to the redemption on April 1, 1955 of all the outstanding 2,743 shares of 7% preferred stock at \$103 per share plus accrued dividends. The net proceeds from the sale of the stock will accrue to selling stockholders.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

1st mtge. 4 1/4% bonds due Oct. 1, 1974	Authorized	Outstanding
7% cumu. pfd. stock (par \$100)	3,000 shs.	*2,743 shs.
Common stock (no par value)	140,000 shs.	200,000 shs.

\*To be called for redemption April 1, 1955. (Representing 160,000 shares of voting stock of which 80,000 are outstanding, and 240,000 shares of non-voting stock of which 120,000 are outstanding.)

**BUSINESS**—Company, incorporated in Maine in 1882, is engaged primarily in the manufacture of Bleached Soda (short fibre) and Bleached Sulphite (long fibre) wood pulp, which it sells under the trade name "Penobscot" directly to users of wood pulp, nearly all of whom are paper manufacturers. The company owns a plant known as the Great Works plant, located in the City of Old Town, Maine, with a daily production of approximately 260 tons of chemical pulp. The company also owns a dam and hydro-electric power development located at Great Works on the Penobscot River with a capability of about 4,600 kw. at average stream flow. The company also has a steam turbine plant with a capability of about 5,750 kw., the exhaust steam from which is used in the manufacturing operation. The company's electrical power requirements under normal conditions are taken care of by its hydro and steam plants.

The company owns all of the outstanding capital stock of the following companies: Tileston & Hollingsworth Co., engaged in the manufacture of fine papers; Penobscot Pulp & Paper Co., engaged in cutting, purchasing and storing, and selling to the company, on a non-profit basis, pulpwood for the use of the company; and Penobscot Development Co., engaged principally in the ownership of timberlands.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the principal amount of bonds set forth opposite their respective names:

Coffin & Burr, Inc.	\$700,000
Chace, Whiteside, West & Winslow, Inc.	400,000
H. M. Putnam & Co.	100,000
F. L. Putnam & Co., Inc.	100,000
Townsend, Dabney & Tyson	100,000

The underwriters named below have severally agreed to purchase from the selling stockholders the percentage of stock set forth opposite their respective names.

Coffin & Burr, Inc.	42.989%
Chace, Whiteside, West & Winslow, Inc.	31.097%
H. M. Putnam & Co.	8.639%
F. L. Putnam & Co., Inc.	8.638%
Townsend, Dabney & Tyson	8.638%

—V. 180, p. 1374.

**Permatex Co., Inc.—Opens New Plant—**

As the major step in its \$750,000 1954 expansion program, this company, producers of sealing compounds and maintenance chemicals for transportation and other industries, on Oct. 19 formally opened

its new \$500,000 plant in the Fairfax industrial area in Kansas City, Kansas.

The plant, located on a three-acre tract, will double the company's present production capacity, said C. A. Benoit, Jr., President.—V. 180, p. 353.

**Portland Gas & Coke Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (par \$19), was made on Oct. 8 by Blyth & Co., Inc. at \$22.25 per share, with a dealer's discount of 65 cents per share. It was discontinued on Oct. 11.—V. 179, p. 1835.****Portland General Electric Co.—Private Placement, etc.**

According to Thomas W. Delzell, Chairman of the Board, this company recently completed negotiations for the sale of \$12,000,000 of first mortgage bonds, 3 1/4% series due 1984, at par plus accrued interest to a group of institutional investors. He said that this sale will be consummated on or about Nov. 16, and \$8,000,000 of the proceeds will be used for redemption of a like amount of first mortgage bonds, 4 1/4% series due 1983. The balance of the proceeds will be used to replenish the company's treasury for funds previously spent on new construction.

Gross operating revenues for the first nine months of 1954 were \$21,631,630, compared with \$20,283,979 for the corresponding period in 1953, according to Mr. Delzell. Net income for the current nine-month period was \$3,189,263, compared with \$2,864,095.

For the 12 months ended Sept. 30, 1954, gross operating revenues were \$28,654,217, compared with normal operating revenues (excluding temporary surcharges for comparative purposes) of \$26,932,680 for the 12 months ended Sept. 30, 1953. Net income for the current 12 months was \$4,145,632, or \$1.38 per share, vs. \$3,700,759, or \$1.23 per share, based on the 3,000,000 shares presently outstanding.—V. 180, p. 1539.

**Pressed Steel Car Co., Inc.—New Director—**

Rudolph W. Glasner has been elected a director and Vice-President of this company, John I. Snyder, Jr., Chairman of the Board and President, announced on Oct. 22.

Mr. Glasner is President of the Clearing Machine Corp., of Chicago, which recently was acquired by Pressed Steel Car Co. Mr. Glasner will continue to manage the operations of Clearing Machine as a division of Pressed Steel Car Co.—V. 180, p. 1539.

**Puget Sound Power & Light Co.—Income Gains—**

Net income for the 12 months ended Sept. 30 amounted to \$4,215,677, an increase of 13.9% over the \$3,702,404 of a year previous, equal to \$1.94 and \$1.70 per share, respectively. It was announced on Oct. 22 by Frank McLaughlin, President.

For the nine months ended Sept. 30, net income was \$3,206,572, or \$1.47 a share, an increase of 0.2% over the \$3,018,355, or \$1.39 a share, reported for the like 1953 period.

Operating revenues for the 12 months ended Sept. 30 were \$20,473,068, slightly under the \$20,481,596 for the previous comparable period.

Operating revenues for the nine months ended Sept. 30 were \$15,460,491, slightly over the \$15,321,040 for the corresponding period of 1953. Whereas the first nine months of 1953 operating revenues included an aggregate of \$1,167,844 derived from the temporary surcharge billings and power sales to the City of Seattle, no revenue was obtained from these sources in 1954. On a comparable basis, with the \$1,167,844 of 1953 special revenue excluded, operating revenues increased \$1,307,295, or 9.2%, for the first nine months of 1954 over 1953.—V. 180, p. 1438.

**Pumice Inc., Idaho Falls, Idaho—Stock Offered—**

Coombs & Co., Salt Lake City, Utah, is offering publicly 116,000 shares of common stock (par 10 cents) at 25 cents per share.

**PROCEEDS**—The net proceeds will be used to pay for completion of plant, to pay current obligations and for working capital.

**BUSINESS**—Corporation was incorporated in Idaho, Jan. 29, 1951, for the purchase of mining and processing pumice. Its principal offices are located at 1420 North Yellowstone, Idaho Falls, Idaho.

The corporation's pumice deposits are located in Bonneville County, Idaho. It consists of approximately 3,360 acres controlled by the corporation through leases, and 540 acres held under contracts to purchase patents and patented claims.

Practically all of the pumice mined and shipped by the corporation has been taken from the Weeters claims. Some development and prospecting work has been done by the corporation on the remainder of its claims.

The corporation is now in the process of constructing a processing plant on the west side of its trackage at Armon, Idaho, which is almost completed. Thus far, approximately \$200,000 has been expended and it is presently estimated that an additional \$80,000 will be required to complete the construction program, which includes a warehouse 4,000 square feet, a plant building of approximately 3,600 square feet, and the purchase of additional machinery and equipment.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	5,000,000 shs.	4,687,540 shs.

—V. 179, p. 1614.

**Puritan Fund, Inc.—Splits Stock 3-for-1—**

The directors on Oct. 15 voted to split the shares of this Fund 3-for-1, effective at the close of business that date. The domicile of the corporation was changed from Delaware to Massachusetts.

A dividend of 18 cents per share, from investment income, has been declared on the stock outstanding prior to the split-up, payable Oct. 25 to stockholders of record Oct. 15.

Net assets of the successor Massachusetts corporation are approximately \$2,750,000, compared with \$1,887,069 on July 31, 1954, the fiscal year-end date of the old Delaware corporation.—V. 180, p. 1211.

**Radio Corp. of America—New Patents—**

Six patents relating to the magnetic memory that can "memorize" or "recall" bits of information, in a few millionths of a second for modern high-speed computers, have just been granted by the U. S. Patent Office to this corporation. It was disclosed on Oct. 15.

**Develops Theatre Color Television System—**

Development of an RCA theatre color television system which projects large-screen television pictures in sizes up to 15 by 20 feet was described on Oct. 19 by J. E. Volkmann, Engineer of this corporation, in a paper delivered before a meeting of the Society of Motion Picture and Television Engineers.

The theatre color-TV equipment, developed out of the research which led to development of the RCA compatible color television broadcast system, is already being used for demonstration and study purposes by the National Broadcasting Co. at its Brooklyn, N. Y., color studio, Mr. Volkmann said.—V. 180, p. 1438.

**(H. F.) Rieser's Sons, Inc., West Leesport, Pa.—Stock**

Offered—First Chelsea Corp., New York, on Oct. 18 offered publicly 99,900 shares of class A common stock (par 10 cents) at \$3 per share.

**PROCEEDS**—The net proceeds will be used to repay bank loan and for working capital and general corporate purposes.

**BUSINESS**—The company is engaged in the manufacture, scientific compounding and processing of livestock feeds for dairy cattle, poultry and swine. The company, operating since 1760, works on both a wholesale and retail level in the northeastern United States.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Class A common stock (par 10 cents)	150,000 shs.	136,530 shs.
Class B common stock (par 10 cents)	350,000 shs.	150,000 shs.

The class A stock is redeemable at \$6 per share at the option of the corporation. Each share of class A stock is convertible at the option of the shareholder into one share of class B stock.—V. 180, p. 1436.



**Rockwell Spring & Axle Co. (& Subs.)—Earnings—**

Period Ended Sept. 30, 1954—	3 Months	9 Months
Net sales	\$53,643,014	\$188,278,387
Profit before taxes on income	4,623,052	16,723,970
Estl. Federal and other taxes on income	2,447,641	8,855,744

Net profit	\$2,175,411	\$7,868,226
Earned per shr. on 4,562,101 com. shs. outstdg.	\$0.47	\$1.72

This company was formed on Sept. 30, 1953 by the consolidation of The Timken-Detroit Axle Co. and Standard Steel Spring Co.—V. 180, p. 354.

**Rohr Aircraft Corp.—To Open New Plant—**

Fred H. Rohr, President, on Oct. 20 announced company will open a new assembly plant at Winder, Ga., within the next few months. Function of the plant will be to assemble power packages for the C-130, now being manufactured by Lockheed at Marietta, Ga. Component parts of the power packages will be manufactured at Rohr's Chula Vista, Calif., plant, and shipped to Winder where they will be assembled and the turbo prop engines will be installed. Winder is about 35 miles from Marietta.

"It will be a small assembly operation," said Mr. Rohr.—V. 180, pp. 1438 and 1374.

**Rowe Corp.—Buys Spacarb, Inc.—**

This corporation has purchased the principal assets of Spacarb, Inc., automatic cup drink machine manufacturer, it was recently announced by Robert Z. Greene, President.

Spacarb, Inc., is being liquidated and a new Rowe division—Rowe Spacarb, Inc., Division of Rowe Manufacturing Co., Inc.—formed to continue the manufacture and marketing of the complete Spacarb line of multi-flavor cup drink dispensers, as well as the Auto-Snak common front for "automatic cafeterias." I. Hayne Houston, President of Spacarb, Inc., since 1946, has been retained as President of the new Division and Robert K. Deutsch, Spacarb Treasurer, as Vice-President.

The purchase agreement, approved by Spacarb, Inc., stockholders, provides for acquisition by Rowe of Spacarb machinery, inventories, equipment, copyrights and patents—including the basic patent for Spacarb's exclusive mix-a-drink feature, which permits the consumer to combine flavors at will in the vending machine.

Other Spacarb assets are being liquidated and, under the purchase agreement, total liquidating dividends of \$2 will be paid on each of the outstanding 164,445 Spacarb, Inc., shares.

The Rowe Corp., with assets of \$12,500,000, in addition to its manufacturing and sales organization is the parent body of some 40 subsidiary companies which operate thousands of vending machines across the country. Production of the Rowe Spacarb machines will continue at Stamford, Conn., with all other Rowe machines being produced at the company's Whippany, N. J., plant.

Spacarb, Inc., formed in 1938, was one of the leading manufacturers of cup drink vending machines.—V. 180, p. 1438.

**Ruberoid Co.—To Build Plant in California—**

Herbert Abraham, Chairman, marked the 68th anniversary of the founding of this company on Oct. 20 by announcing that Ruberoid will start building a new plant in California within a short time. Ruberoid is the nation's largest asphalt roofing manufacturer and a leading producer of asbestos-cement building materials.

The West Coast plant, said Mr. Abraham, will be built on about 22 acres recently acquired in Los Angeles. Initially, it will manufacture the full line of Ruberoid asphalt roofings and later may be expanded to produce asbestos-cement and other products. He estimated the new factory will employ about 200 people when production begins. The cost of the installations has not yet been determined.

The company operates 16 plants east of the Rockies and an asbestos mine in Vermont, the only important mine of its kind in the U. S. Included among plant properties is a gypsum mine and plant in Wheatland, N. Y., which Ruberoid purchased in August this year. In making this acquisition, the company entered the gypsum building materials field for the first time.—V. 179, p. 2145.

**(F. C.) Russell Co.—To Be Listed in New York—**

The Board of Governors of the American Stock Exchange on Oct. 20 approved the listing of 577,388 \$1 par common shares of this company.

The organization, an outgrowth of a merger on April 30, 1946 of the F. C. Russell Co. with The Thermoseal Co., The Diamond Welding and Manufacturing Co., and The Triple Service Window Manufacturing Co., has been primarily engaged in the manufacture and sale of metal combination screen and storm windows, metal combination doors and steel prime windows, and has now added to its line of products metal awnings, automatic garbage and rubbish disposal units, glass louvere jalousie windows and doors and window units designed to accommodate air conditioners. Approximately 60% of the corporation's dollar sales volume is derived from the sale of combination windows and doors designed for installation on the outside of existing doors or windows.

Quarterly dividends have been paid on the common stock without interruption since January 1947. Dividends have amounted to 25c in 1947, \$1.25 in 1948, \$2 in 1949, \$1.20 in 1950, 1951, 1952 and 1953, and 75c to Oct. 1, 1954. In addition stock dividends of 100% were paid on May 1, 1947, 10% on April 2, 1951, and on April 1, 1952, and 2% on April 1, 1954.

The shares will be admitted to trading on the Exchange at some future date.—V. 180, p. 819.

**Sapphire Petroleum, Ltd.—Progress Report—**

M. Goldfar, President, announces that from Sept. 16 to Oct. 11, 1954 the company drilled and completed seven producing wells, two of which it has a 75% working interest and the remaining five a 50% working interest. Four wildcat wells were drilled and abandoned.—V. 180, p. 1003.

**Sangamo Electric Co.—Borrowed From Banks—**

The company has borrowed \$2,500,000 on promissory notes under its new \$3,500,000 credit agreement with four banks. Interest rate on the loan is 1/4% above the New York prime rate, now at 3%. The lenders are New York Trust Co., Continental Illinois National Bank & Trust Co., Springfield Marine Bank of Springfield, Ill., and Mercantile Trust Co. of St. Louis.

The company will use the proceeds to help discharge obligations under its expiring loan agreement, dated Dec. 29, 1952, with the same banks.—V. 180, p. 257.

**Selevison Western, Inc. (N. Y.) — Stock Offered—**

Whitney-Phoenix Co., Inc., New York, on Oct. 13 publicly offered 240,000 shares of class A convertible stock (par \$1) at \$1.25 per share as a speculation.

Each share of class A stock is convertible into one share of class B stock.

**PROCEEDS**—The net proceeds are to be used (a) to purchase the established Selevison Exchange Branches at Chicago, Ill.; Kansas City, Mo.; and Dallas, Texas; and to take over the tonnage, equipment and business of the originating office in Fresno, Calif.; and Yaki and Wenatchee, Wash.; (b) for equipment; and (c) for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Class A convertible stock (par \$1)-----	240,000 shs.	240,000 shs.
Class B stock (par 25 cents)-----	600,000 shs.	306,000 shs.

**BUSINESS**—The company, with offices at 52 Wall Street, New York 5, N. Y., was incorporated in Delaware on Aug. 2, 1954, for the specific purpose of opening up more Selevison Exchanges operating and exploiting commercially the "Selevison Teletype Electronic Multi-Market System" in the Western half of the United States.

The Selevison System provides a new method for the wholesale marketing of commodities widely diversified in nature and origin. Selevison by means of a new patented device permits the offering of produce and other products throughout the country simultaneously in all cities served by the System, to buyers whose bids are then recorded visually and instantaneously on the System for all to view.

In operation it permits widely separated buyers and sellers to meet on a nation-wide hook-up in Selevison exchanges. By means of a moving illuminated tape in each of these exchanges both buyers and

sellers may, during trading hours, simultaneously view the offerings, the course of prices, bids and the sales consummated. The Selevison System provides the mechanism for closing the sale, effecting shipment of the merchandise, and arranging for the remittance of the purchase price.—V. 180, p. 913.

**Shareholders' Trust of Boston—Asset Value Higher—**

As of—	Sept. 30, '54	Dec. 31, '53
Total net assets	\$12,056,956	\$9,035,851
Net asset value per share	\$31.45	\$25.31

—V. 180, p. 444.

**Shenandoah Gas Co.—Registers With SEC—**

This company filed a registration statement with the SEC on Oct. 18, 1954 covering \$741,000 of 6% sinking fund debentures due 1979 and 114,000 shares of its \$1 par common stock, to be offered for public sale in units each consisting of \$6.50 principal amount of debentures and one share of common stock. The securities are to be offered at \$11.50 per unit, with an underwriting commission of \$1.12 per unit. Scott, Horner & Mason, Inc. is named as the underwriter.

Net proceeds from the sale of the securities, together with the proceeds from the sale of \$500,000 of first mortgage bonds, 4 1/2% series due 1975, will be used to meet expenditures to be incurred in connection with the company's construction program, to repay a short-term bank loan in the amount of \$40,000 borrowed to meet construction expenditures, for the repurchase of 4,720 shares of common stock of the company, and for general corporate purposes. Such 4,720 shares are to be repurchased, subject to the consummation of the company's financing program, at \$1 per share, pursuant to agreements between the holders of such stock and the company. The bonds are to be sold to The Life Insurance Co. of Virginia, at Richmond.—V. 176, p. 58.

**Slick Rock Uranium Development Corp., Salt Lake City, Utah—Files With SEC—**

The corporation on Oct. 8 filed a letter of notification with the SEC covering 2,900,000 shares of common stock (par five cents) to be offered at 10 cents per share through Van Blerkom & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

**Society Brand Clothes, Inc.—Changes Name—**

The corporation on Oct. 16 filed an amendment to its charter changing its name to Industrial Development Corp.

Transactions in the common stock (par \$1) began on the Midwest Stock Exchange on Oct. 18.—V. 180, p. 670.

**Southern New England Telephone Co.—Earnings—**

Period End. Aug. 31—	1954—Month—	1953—Month—	1954—8 Mos.—	1953—8 Mos.—
Operating revenues	\$6,830,588	\$6,081,645	\$52,532,086	\$47,662,140
Operating expenses	4,643,565	4,222,602	35,719,976	33,783,458
Federal income taxes	853,527	706,166	6,477,239	5,188,461
Other operating taxes	298,572	286,144	2,565,270	2,275,368

Net operating income	\$1,034,924	\$866,733	\$7,769,601	\$6,414,853
Net after charges	871,867	714,174	6,678,442	5,311,568

—V. 180, p. 1541.

**Southern Pacific Co.—Banker Elected to Board—**

Election of Richard Sturgis Perkins of New York to the Board of Directors of this company was announced on Oct. 21 by D. J. Russell, President.

Mr. Perkins is Vice-Chairman of the Board of The National City Bank of New York and President and a director of The City Bank Farmers Trust Co.

Mr. Perkins is a director of the New York Life Insurance Co., International Telephone & Telegraph Corp., Royal Liverpool Insurance Group, Phoenix-London Insurance Group, Prudential Insurance Co. of Great Britain, Hudson Insurance Co. and Ritz-Carlton Operating Co.—V. 180, p. 1438.

**Sovereign Investors, Inc.—Assets Show Gain—**

As of Sept. 30—	1954	1953
Total net assets	\$1,031,489	\$683,541
Net asset value per share	\$9.83	\$7.49

—V. 180, p. 725.

**Spacarb, Inc.—Principal Assets Acquired—Liquidates**

See Rowe Corp. above.—V. 163, p. 3292.

**Square D Co.—Expands in Iowa—**

This company has acquired the property and facilities of the Iowa National Manufacturing Co. of Cedar Rapids as a wholly owned subsidiary, it was announced on Oct. 19 by F. W. Magin, President. As a part of the transaction, Square D will take over a 26-acre site on Lincoln Highway in the city's southwest section and complete a 112,000 square feet manufacturing plant presently under construction by Iowa National.

Operations in Cedar Rapids will comprise an important phase of Square D's general expansion program, according to Mr. Magin, and will supplement manufacturing facilities in the company's seven U. S. plants and in Mexico City and Toronto. A major producer of electrical distribution and control equipment for home and industry, Square D recently announced plans for a new plant to be built in Secaucus, N. J., and revealed a program to invest \$2,500,000 in the current fiscal year in capital expansion, twice the amount expended the previous 12 months for new facilities and buildings.—V. 179, p. 1484.

**Standard Oil Co. (New Jersey)—Registers With SEC—**

This company on Oct. 15 filed a registration statement with the SEC covering 8,969,055 shares of its \$15 par value capital stock. It proposes to offer these shares in exchange for shares of the capital stock of Humble Oil & Refining Co., in the ratio of nine shares of Standard for ten shares of Humble. Standard will accept all shares of Humble tendered for exchange under the terms of this offer, provided that at least 2,765,616 shares are so tendered. In the event that less than 2,765,616 shares of Humble are tendered by the close of business on Nov. 30, 1954, no shares will be exchanged and all shares will be returned to the depositing stockholders.

The purpose of the offer is to acquire at least 2,765,616 shares of Humble Oil & Refining Co. in addition to the 72% of the authorized and issued shares already owned by Standard, so that thereafter Standard will own 80% or more of the capital stock of Humble, 80% being the minimum percentage of Humble capital stock required to permit the inclusion of Humble in Standard's consolidated Federal income tax returns. The acquisition of additional capital stock of Humble by Standard will not affect the present basic relationships between Standard and Humble and will not affect the conduct of Humble's business.—V. 180, p. 1376.

**Standard-Thompson Corp.—Preferred Stock Offered—**

Lee Higginson Corp. and P. W. Brooks & Co., Inc., headed an investment group which on Oct. 20 offered 140,000 shares of 5 1/2% convertible cumulative preferred stock at par (\$12.50 per share) and accrued dividends. This offering was oversubscribed and the books closed.

The new preferred issue is convertible into common stock through Oct. 31, 1959 at \$12.50 per share and at \$15 per share thereafter to Oct. 31, 1964, subject to adjustment.

**PROCEEDS**—No specific allocation of the proceeds has been made except that \$205,000 will be applied to reduce a like amount of the company's indebtedness to the Reconstruction Finance Corporation. Balance will be added to the company's general funds.

**BUSINESS**—The company, originally organized in 1940 as Standard Aircraft Products Inc., to manufacture thermostatic aircraft instruments and allied equipment, has broadened its line to include precision instruments for the automotive, aircraft and refrigeration industries, and metal hardware for the building industry. Operating predecessors date back to 1910 and 1926.

Principal offices are in Vandalla, Ohio, outside Dayton. The company owns two plants, one in Vandalla and the other at Waltham, Mass., and leases two smaller plants in Boston.

**EARNINGS**—For the year ended May 31, 1954 the company had net sales of \$15,445,574 and net income of \$597,957.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5% Reconstruction Finance Corporation mort. loan due Nov. 12, 1962	\$1,900,000	\$1,620,000
5% sinking fund debentures, due Sept. 1, 1967	"	879,000
5% sinking fund debentures, series B, due Sept. 1, 1967	"	1,067,500
Preferred stock (\$12.50 par value), issuable in series	400,000 shs.	140,000 shs.
5 1/2% cumulative preferred stock	"	"
Common stock (\$1 par value)	12,000,000 shs.	565,836 1/2 shs.

"Debentures of any series are unlimited as to authorized amount except as the same are limited by the maximum amount of all debentures that may be issued, viz., \$3,500,000.

Includes 115,399 1/2 shares of common stock reserved against the exercise of warrants originally attached to the two series of debentures; 47,407 1/2 shares reserved as described under "Restricted Stock Option Plan"; and 140,000 shares initially reserved for issuance upon conversion of the preferred stock. Warrants covering 51,617 shares of common stock are exercisable at \$10.21 per share until Sept. 1, 1957; warrants covering 62,782 1/2 shares are exercisable at approximately \$9 per share to March 1, 1957 and approximately \$9.90 per share thereafter to March 1, 1961, all subject to adjustment.

**UNDERWRITERS**—The names of the several underwriters and the number of shares of preferred stock to be purchased by them, respectively, are as follows:

	Shares		Shares
Lee Higginson Corp.	24,000	Goodbody & Co.	3,000
P. W. Brooks & Co., Inc.	24,000	Supple, Yeatman & Co., Inc.	3,000
Central Republic Co. (Inc.)	11,500	Charles A. Taggart & Co., Inc.	3,000
Dempsey-Tegeler & Co.	11,500	Grant-Brownell & Co.	2,000
Johnson, Lane, Space & Co., Inc.	11,500	Security Associates, Inc.	2,000
The Ohio Co.	11,500	Sellman, Lubetkin & Co.	2,000
Shearson, Hammill & Co.	11,500	W. C. Gibson & Co.	1,000
Strass, Blosser & McDowell	11,500	Carl McGlone & Co., Inc.	1,000
Scott, Horner & Mason, Inc.	6,000		

—V. 180, p. 1439.

**State Loan & Finance Corp.—Debenture Sold—The**

\$8,000,000 of 5% convertible capital debentures recently offered to the public by Johnston, Lemon & Co. and associates at 100% and accrued interest were quickly sold. See details in V. 180, p. 1541.

**State Street Investment Co.—Registers With SEC—**

This Boston investment company filed a registration statement with the SEC on Oct. 19, 1954, covering 164,463 shares of its common stock.—V. 178, p. 1514.

**Sun Oil Co.—Plans Stock Split—**

The stockholders will on Nov. 18 vote on a proposal to split the common capital stock of the company on the basis of five shares for four. J. C. Agnew, Secretary-Treasurer, announced on Oct. 19.

Stockholders of record as of Oct. 29, 1954, will be eligible to vote at the meeting.

**Giant Tankship Launched—**

A sea giant almost twice as large as the average tankship, the supertanker "S. S. Western Sun" was launched at Chester, Pa., on Oct. 16.

The 30,000 deadweight ton ship is the third in a series of four being built for this company by Sun Shipbuilding & Dry Dock Co. The Western Sun, built at a cost of \$7,500,000, was financed by Sun Oil Co. without Government subsidy.

The ship has a cargo capacity of 10,542,000 gallons of petroleum. When her superstructures are completed, she will be taller than a 12-story building from keel to radar-scanner. Her hull is longer than two football fields, or equal to a city block and a half.

The Western Sun increases Sun Oil Company's ocean-going fleet to 19 vessels.—V. 180, p. 1542.

**Superior Oil Co.—Increases Bank Credit—**

This company has negotiated a new \$40,000 loan agreement with seven banks.

According to S. H. Durkee, Treasurer, the new arrangement replaces a \$25,000,000 credit with the same institutions announced last January. No borrowings have been made under the new agreement and none are contemplated at present, said Mr. Durkee.

The company said the new loan would carry maturities from Sept. 1, 1958, to Sept. 1, 1962, with interest at 3 1/2%. The banks involved are National City Bank of New York, Guaranty Trust Co., Securities-First National Bank of Los Angeles, Harris Trust & Savings Bank of Chicago, City National Bank and National Bank of Commerce, both of Houston, Texas, and California Bank of Los Angeles.—V. 180, p. 297.

**Tarbell Mines, Ltd. (Canada)—Files With SEC—**

The company on Sept. 24 filed with the SEC (under Regulation D) its proposal to issue and sell 599,760 shares of common stock (par \$1 Canadian) at 50 cents per share (U. S. funds) through H. J. Cooney & Co.

The net proceeds are to be used to acquire Snare River Mines Ltd. and to explore and develop various gold and uranium claims.

**Television Electronics Fund, Inc.—Registers With SEC**

This Chicago investment company on Oct. 15 filed an amendment to its registration statement covering an additional 2,000,000 shares of its common stock.—V. 180, p. 954.

**Texas Fund, Inc.—Assets Continue to Rise—**

As of Aug. 31—	1954	1953	1952	1951
Total net assets	\$16,614,077	\$11,597,479	\$9,571,266	\$5,039,803
Net asset value per sh.	\$6.06	\$4.83	\$5.19	\$4.81

—V. 177, p. 1684.

**Texas Pacific Land Trust—Plans to Distribute Shares of New Oil Unit to Certificate Holders—**

A special meeting of the certificate holders has been called for Nov. 22 to approve a plan under which a new corporation, the TXL Oil Corp., would be formed with power to engage in the oil business, including exploration, drilling, and development of oil and gas properties.

Under the plan, TXL Oil Corp. will exchange 5,574,356 shares of its stock for all of the oil, gas and mineral rights of the properties owned by the Trust, subject to limited non-participating royalties which will be retained by the Trust. Each sub-share certificate holder in the Trust will receive four shares of stock in the new corporation and will retain his proportionate interest in the assets of the Trust, which after the exchange will consist of non-participating royalties on a portion of the properties of the Trust as well as the surface rights to the properties held.

At the end of 1953, the Trust held surface and/or mineral rights covering approximately 1,797,000 acres located in 29 counties in Texas, some of which are under lease. At the present time, there are 1,137 oil wells operating on Trust properties. In the year ending Dec. 31, 1953, Trust income from the properties to be transferred to the new TXL Oil Corp. totaled \$7,108,000.

Bankers Trust Company and Louis D. Speir, as trustees under the will of Ephraim L. Corning; The Lehman Corp., United States Smelting Refining & Mining Co., and Bear, Stearns & Co., each of whom owns substantial amounts of certificates or sub-share certificates, expressed the opinion that "the oil and gas and other mineral resources of the Trust could be better utilized and bring more ultimate return to the certificate holders of the Trust if administered and operated by a company having powers and authority ordinarily exercised by modern oil companies, as compared with the rather inflexible administration under the present Trust agreement." The Trust



agreement was drawn in 1888, long before there was any thought that oil, gas or other minerals would be found in the Trust properties. This same group of certificate holders had requested the Trustees (George Fraser, George Burr and John K. Oliphant, Jr.) to petition for a construction of the declaration of trust, authorizing the formation of the new corporation. The District Court of Dallas County, Texas, granted such authorization in an opinion dated June 25, 1954, and the Trustees are now seeking the consent of holders of 75% of the certificates for final consummation of the plan.

The names proposed for the Board of Directors of the new corporation are: Francis S. Baer, Senior Vice-President and a director of Bankers Trust Co.; Frederick L. Ehrman, partner of Lehman Brothers; George C. Fraser, Trustee of Texas Pacific Land Trust; V. Theodore Low, partner of Bear, Stearns & Co.; Frank M. Porter, President of American Petroleum Institute; T. Rieber, President of Barber Oil Corp.; C. G. Rice, Vice-President in charge of oil operations, and a director of United States Smelting Refining & Mining Co.; and George Roberts, partner of Winthrop, Stimson, Putnam and Roberts.

Upon the formation of the new corporation it is proposed that Mr. Fraser will serve as Chief Executive Officer until such time as a permanent chief executive is selected.

Revenues, from the inception of the Trust in 1888, to 1924 were derived principally through the sales of property and rentals of property for grazing purposes. The discovery in 1925 of three widely separated oil fields in West Texas encouraged extensive leasing activities on the Trust properties and by 1929 substantial oil production provided revenues of about \$568,000. Through further exploration and development of the Trust properties, these revenues increased to \$7,422,000 in 1953. As of Dec. 31, 1953, leases had been arranged covering approximately 25% of the Trust's land and mineral holdings. —V. 179, p. 1272.

**Texas Power & Light Co.—Bonds Offered—**An underwriting group consisting of Kuhn, Loeb & Co., Blyth & Co., Inc., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane on Oct. 19 offered for public sale \$20,000,000 new first mortgage 3½% bonds, due Oct. 1, 1984, at 102.461% and accrued interest to yield 3% to maturity. The bonds were awarded to the group on Oct. 18 on a bid of 102.041%.

Competing bids for the bonds as 3½s were received from Union Securities Corp. and Salomon Bros. & Hutzler (jointly), 102.11; Halsey, Stuart & Co., Inc., 101.981; White, Weld & Co., 101.859; Lehman Brothers, Drexel & Co. and Hemphill, Noyes & Co. (jointly), 101.77; and The First Boston Corp., 101.68.

The new bonds are redeemable at prices ranging from 105.47% to the principal amount. They are also redeemable under a sinking or improvement fund at prices ranging from 102.47% to the principal amount.

**PROCEEDS—**The net proceeds from the sale with other company funds will be used to redeem on Oct. 27, 1954 a \$5,000,000 issue of 3½% bonds due 1963 and to finance the company's construction program covering the remainder of 1954 and 1955. The estimated 1954 construction requirements were \$26,962,000, of which about \$15,700,000 was spent in the first seven months of the year. The 1955 budget is about \$16,300,000.

**BUSINESS—**The company, a subsidiary of Texas Utilities Co., supplies electric service in an area comprising 47,200 square miles in north central Texas with an estimated population of 1,212,000.

**EARNINGS—**For the 12 months ended July 31, 1954 total operating revenues were \$41,032,000 and gross income before income deductions \$11,509,000. In the five year period covering the years 1949-1953 operating revenues increased from \$23,862,000 to \$41,124,000 and gross income from \$6,672,000 to \$11,237,000.

**PURCHASERS—**The purchases named below severally have made a firm commitment to purchase from the company the respective principal amounts of the 1984 series bonds set opposite their names:

Kuhn, Loeb & Co.	\$5,000,000
Blyth & Co., Inc.	5,000,000
Kidder, Peabody & Co.	5,000,000
Merrill Lynch, Pierce, Fenner & Beane	5,000,000

—V. 180, p. 1542.

#### Thew Shovel Co.—Acquisition—

Arrangements have been completed by this company for purchase of the controlling stock of Dixie Crane & Shovel Co., Inc., of Harrisburg, Pa. It was announced on Oct. 20 by C. B. Smythe, President. Mr. Smythe stated that the controlling stock was purchased for cash. The amount involved was not disclosed.

Acquisition of control of the Dixie Crane & Shovel Co. was made because Thew does not now participate in the low-cost crawler and rubber-tire mounted, ¾ yard, 6-ton shovel crane market, said Mr. Smythe.

The Dixie Crane line will be continued to be manufactured and distributed by Dixie Crane, under that brand name. —V. 179, p. 1836.

#### Thompson Products, Inc.—Sales Off—Profits Up—

Net sales of this company and its subsidiaries for the first nine months of 1954 amounted to 203,493,692. It was announced on Oct. 18 by J. D. Wright, President. For the corresponding period of 1953, net sales amounted to \$246,082,613.

Despite this decline in sales, net income was up, amounting to \$3,812,107, compared with \$7,453,109 in the same period last year. The figures were included in the company's Interim Report being released to stockholders. This is equivalent, after provision for preferred stock dividends, to \$6.49 per share on the 1,316,740 shares of common stock outstanding on Sept. 30, 1954. This compares with \$5.51 per share in the same period in 1953.

Most of the decrease in sales compared with 1953 resulted from lower shipments of aircraft products. Sales of automotive and industrial products were down slightly.

During the third quarter shipment of both automotive and aircraft products were somewhat below those of the first and second quarters. In the case of automotive products, this reflected the substantial drop during the quarter in the rate of car and truck production by automotive manufacturers in anticipation of model changes. The lower level of aircraft shipments was generally in line with reduced schedules as predicted by the company earlier in the year.

As of Sept. 30, current assets were \$96,153,972 and current liabilities, including notes payable to banks, were \$46,377,152. Working capital increased slightly during the quarter and amounted to \$43,776,820 on Sept. 30. The company's outstanding V-loans at Sept. 30 were \$19,000,000 compared with \$25,000,000 at the end of the quarter.

The two-for-one split in the outstanding shares of common stock, which was approved at a special stockholders' meeting on Oct. 4, became effective with the filing of amended articles of incorporation on Oct. 15, the report states.

Mr. Wright indicated that the outlook at this time for the year 1954 as a whole appears quite satisfactory. —V. 180, p. 1542.

#### Thompson-Starrett Co., Inc.—New President—

John E. Kalinka, formerly Chairman of the Board of Roberts & Schaefer Co., has been elected President and Chief Executive Officer of Thompson-Starrett Co., Inc., succeeding J. R. Van Raalte, who was made Chairman of the Executive Committee.

Other executive changes, which resulted from the merger with R. & S. New York Securities Corp., made Robert E. Sloan Chairman of the Board; and Jennis M. Doroshaw Chairman of the Finance Committee. They had been officers of the Roberts & Schaefer Co., a Chicago affiliate of R. & S. New York Securities Corp. Both become divisions of Thompson-Starrett Co., Inc. —V. 180, p. 1542.

#### Trane Co.—Profit Up 70.2%—Declares Stock Split—

The second 100% stock dividend in three years was declared on Oct. 18 by this company, as Donald C. Minard, President, reported nine-months' sales of air conditioning, heating, ventilating and heat transfer equipment up 11.5% and net profits up 70.2% from the same period of 1953.

Effective Dec. 15, 1954, for shareholders of record Nov. 15, 1954, the split increases the number of common shares from 600,000 to 1,200,000.

The directors authorized the split on Oct. 18 and declared a dividend of 25 cents per share on the split stock, payable Feb. 1, 1955 to shareholders of record Jan. 12, 1955, for the first quarter.

Because the dividends paid have been \$1.50 a year since 1951, the move is tantamount to increasing the rate from \$1.50 to \$2 for each share outstanding before the split.

Combined sales of the company and its Canadian subsidiary for the first nine months of 1954 totaled \$36,890,311, or 11.5% more than for the comparable period of 1953 with net profits of \$2,482,263, or 70.2% ahead of 1953.

A substantial factor in improving the company's net profit position, Mr. Minard explained, was removal of the excess profits tax which represented "fully \$1,000,000 of the \$4,900,000 in income taxes which Trane paid in 1953."

Earnings per share were \$4.14 for the first three quarters of 1954 compared with \$2.43 for the same period of 1953. Net profit for the first three quarters of 1954 was 6.7% of sales against 4.4% in the comparable 1953 period. Before taxes, the nine months' profit was 14.8% of sales in 1954, compared with 13.4% of sales in 1953.

"Early in the third quarter this year," Mr. Minard said, "we completed a fairly large government contract which, during the third quarter of 1953, had amounted to about \$1,500,000 in shipping."

"This contract has been replaced with private business, but as a result, our 1954 sales in the third quarter showed no increase over the third quarter of 1953."

"Our sales goal this year is \$50,000,000 and, since our plants are well filled, we expect to meet this goal and in addition make an active start on our 1955 business. The future looks bright for the industry—bright for The Trane Company."

While manufacture of heating products is a major and stabilizing factor in the Trane business and will remain so, he said, "our air conditioning business is growing at a faster rate and is now rapidly approaching 50% of our total dollar sales."

The company's plants are located in La Crosse, Wis.; Scranton, Pa.; and Toronto, Ont., Canada. The Toronto plants are operated by The Trane Co. of Canada, Ltd., a wholly-owned subsidiary. The firm is represented by 90 sales offices in the United States and 17 in Canada. —V. 180, p. 578.

#### Union Tank Car Co.—Rockefeller Foundation to Sell Part of Its Holdings—

The Rockefeller Foundation announced on Oct. 18 that it plans to sell 380,000 shares of the 480,000 shares which it now owns of the capital stock of the Union Tank Car Co. This action is consistent with the policy of the Foundation of confining its holdings of stock in any corporation to less than 10% of the total outstanding shares.

The Foundation now owns 22% of the Union Tank Car Co. outstanding stock, representing shares which originally were donated to the Foundation by John D. Rockefeller, Sr. After this sale 100,000 shares will remain in the Foundation's investment portfolio, a holding within the Foundation's self-imposed limit of 10%. All other stockholdings of the Foundation in excess of this limit have already been similarly reduced.

A registration statement is expected to be filed shortly with the SEC for a public offering early in November through a nation-wide underwriting group headed by The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane.

Union Tank Car Co. is engaged in the business of furnishing railway tank cars owned and maintained by it to bulk shippers of petroleum and other liquid products. It is the principal tank car company serving the petroleum industry. —V. 180, p. 1109.

**United Illuminating Co.—Debentures Sold Privately—**The company has placed privately \$9,000,000 of 30-year 3% debentures, due Oct. 1, 1984. The financing was arranged by Putnam & Co. and Chas W. Scranton & Co. —V. 180, p. 1542.

#### U. S. Mercury Corp., N. Y.—Files With SEC—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 258,000 shares of common stock (par one cent) to be offered at \$1 per share through Greenfield & Co., Inc., New York. The net proceeds are to be used to pay expenses incident to exploration for mercury.

#### Utaco Uranium, Inc., Salt Lake City, Utah—Files—

The company on Oct. 7 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par one cent) to be offered at five cents per share through Western Securities Corp., Las Vegas, Nev. The net proceeds are to be used to pay expenses incident to mining operations.

#### Utah & Idaho Uranium, Inc., Kellogg, Idaho—Drills—

The important uranium strike in the Moab area of Utah made recently by this corporation again was extended a week ago by the company's core drilling program, it was announced on Oct. 17 by Lester S. Harrison, President.

The company's 18th core hole cut high grade uranium ore and extended the uranium ore channel to a known length of more than 1,400 feet. Core drilling to date has revealed the ore structure to be at least 400 feet wide, varying in thickness up to 26 feet, and about a quarter-mile in length. Not even the approximate limits of the structure are known as yet. The ore channel is at an average depth of about 700 feet below the surface.

The company's core drilling program calls for about 42 core holes before details of mining operations will be finalized. Regarding unofficial published reports of the company's future financing plans, Mr. Harrison said: "The management has not yet made any definite financing plans, but it can be stated with certainty there will be no public offering at the reported price of \$1 a share."

There are no shares of this company publicly held. It is an operating company owned jointly by six small Idaho mining companies. The parent companies are: Caledonia Silver-Lead Mining Co.; Coeur d'Alene Silver Giant, Inc.; Nancy Lee Mines, Inc.; New Era Mines, Inc.; Signal Mining Co.; and Silver Bowl, Inc. —V. 180, p. 1581.

#### Van Raalte Co., Inc.—Earnings Decline—

9 Months Ended Sept. 30—	1954	1953
Net sales	\$18,493,769	\$21,003,473
Operating income before Federal taxes	1,778,269	2,351,623
Federal taxes on income	789,359	1,114,432

Net operating income	\$988,910	\$1,247,191
Common shares outstanding	486,608	477,538
Earnings per common share	\$2.03	\$2.61

In 1954 the company received a refund of prior years excess profits taxes which, with interest, resulted in a net credit to income of \$211,000 after taxes, equal to 43c per share. This amount is in addition to net operating income reported above. —V. 180, p. 671.

#### Wall Street Investing Corp.—Asset Value Up—

As of Sept. 30—	1954	1953
Net asset value per share	\$17.22	\$13.62

\*Based on 304,682 shares outstanding. —V. 179, p. 1728.

#### Waterford Oil Co., Bismarck, N. D.—Acquisition—

The company on Oct. 21 announced that it and a group of institutional and corporate investors had acquired the Delta Securities Co., Inc., of Seattle, Wash., which owns about 5,000 acres of developed oil properties in Louisiana, together with some 75,000 acres of undeveloped land.

The purchase of the 1,000 shares of capital stock of the Delta company was negotiated by Dominick & Dominick.

#### Weeden & Co.—Summary of Estimated Earnings—

Period Ended Sept. 30, 1954—	3 Months	9 Months
Sales	\$93,479,789	\$258,884,449
Gross income	557,205	1,512,616
Expenses and taxes	466,310	1,258,979

Estimated net income	\$90,895	\$253,637
Earnings per share	\$2.84	\$7.93

—V. 177, p. 1843.

#### West Point Manufacturing Co.—Earnings, etc.—

Years Ended—	Aug. 28, '54	Aug. 29, '53
Net sales	\$104,449,937	\$136,671,522
Profit before taxes	8,801,449	13,680,283
Federal and state taxes on income	4,580,000	7,026,181
Net profit	4,131,733	6,583,618
Profit per share	\$1.43	\$2.29

The stockholders on Nov. 18, 1954 will vote on the proposed merger into this company of Lanett Bleachery & Dye Works under a plan dated Oct. 14, 1954.

The plan is subject to the approval of holders of two-thirds of the stock in the case of both companies and will not be effective until a ruling is obtained from the U. S. Treasury Department that the merger will not involve any taxable gain or loss to either corporation or to the participating stockholders of either corporation and until approved by the directors or the executive committee of the West Point Manufacturing Co.

West Point Manufacturing Co. will be the continuing corporation and Lanett Bleachery & Dye Works will be a division of West Point Manufacturing Co. The stockholders of Lanett Bleachery & Dye Works will receive two shares of West Point stock for each share of stock of Lanett. This will require an increase of 96,142 shares in the issued and outstanding capital stock of West Point Manufacturing Co.

Already West Point owns 51,929 shares, 51.929% of the outstanding capital stock of Lanett. Of the 488 stockholders of Lanett, some 66% are also stockholders of West Point. About one-half of the finishing work done for West Point is performed by Lanett and this work constitutes almost one-third of the finishing services sold by Lanett. —V. 179, p. 1523.

#### West Virginia Coal & Coke Corp.—New York Group Acquires 44% of Stock—

The company on Oct. 15 announced that 44% of its outstanding common stock has been acquired by Simon H. Scheuer, of New York, and 16 of his business and professional associates.

The company holds bituminous coal properties in West Virginia, Ohio and Kentucky and is the sole owner of Ohio River Co., a river common carrier. At the end of last year its assets amounted to \$18,311,514.

A. H. Crane, Executive Vice-President, said Mr. Scheuer, New York real estate investor, owns less than 10% of the common stock himself but that the total stock he and his family now owns amounts to about 40%. The remaining 4% is owned by business associates.

The company also announced these changes in its personnel: Orrin G. Judd, of New York, has been elected Chairman of the Executive Committee to succeed Henry S. Sturgis who has resigned.

Morris Creditor, who has been Executive Vice-President, has been named President. He also will continue as President of Ohio River Co. He succeeds T. G. Gerow, who resigned.

Mr. Crane, who has been with the company in various capacities since 1917, has been elected Executive Vice-President and a director. He will continue as Secretary and Treasurer of the company and its subsidiaries.

William C. Batchelor, who has been with the company since 1926, has been elected Vice-President of the firm's sales subsidiary. Eli Goldston, of Cleveland, a director, has been named Vice-President and Counsel. —V. 176, p. 1064.

#### Western Fire & Indemnity Co., Lubbock, Texas—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 18, 1954 covering 30,000 shares of its \$10 par common stock to be offered for public sale at \$25 per share. No underwriting is involved, the offering to be made "By personal solicitation of selected prospects." As of Sept. 1, 1954 the company had outstanding 20,000 shares of stock. "The principal purpose of the increased capitalization," according to the prospectus, "is to establish reserves which will qualify the Registrant to do business in other states than Texas."

#### Western Union Telegraph Co.—New Directors—

Robert P. Brown, partner of Kuhn, Loeb & Co. and Benjamin E. Tate, President and director of United Collieries at Cincinnati, Ohio, have been elected directors.

Mr. Brown is a director of American Potash & Chemical Corp., Polaroid Corp., and other companies. He advised Western Union in connection with the 1943 merger with Postal Telegraph and in many other financial matters.

Mr. Tate is an executive committee member of Standard Brands, Inc. and a director of numerous other companies. —V. 179, p. 2645.

#### Wisconsin Michigan Power Co.—Bids for Bonds—

The company will up to 11 a.m. (EST) on Oct. 26 receive bids at Room 1306, 48 Wall St., New York 5, N. Y., for the purchase from it of \$3,000,000 first mortgage bonds due 1984.

This company, it was announced on Oct. 19, has received SEC authorization to issue and sell at competitive bidding \$3,000,000 of first mortgage bonds, due 1984, and to issue to its parent, Wisconsin Electric Power Co., an additional 125,000 shares of its \$20 par common stock, 50,000 shares to be sold to the parent for \$1,000,000 and the remaining 75,000 shares to be issued to the parent as a stock dividend.

Wisconsin Michigan will use the additional funds for capital expenditures and to retire \$1,700,000 of short-term promissory notes. —V. 180, p. 1377.

#### Wisconsin Power & Light Co.—Calls Bonds—

There have been called for redemption on Nov. 15, 1954 all of the outstanding 4½ first mortgage bonds, series G, due Sept. 1, 1983 at 105.47% and accrued interest. Immediate payment will be made at the First Wisconsin Trust Co., 735 N. Water St., Milwaukee 1, Wis.

There have been called for redemption on Nov. 19, 1954, \$40,000 of the first mortgage bonds, series E, 3½% due April 1, 1981 at 101.34% and \$70,000 of the first mortgage bonds series F, 3¼% due April 1, 1982 at 100.74%, plus accrued interest in both cases. Payment will be made at the First Wisconsin Trust Co., 735 N. Water St., Milwaukee 1, Wis. —V. 180, p. 1582.

#### Wisconsin Public Service Corp.—Bond Offering—

Mention was made in our issue of Oct. 18 of the public offering of \$12,500,000 first mortgage 3¼% bonds due Oct. 1, 1984, by Kidder, Peabody & Co. and associates at 102.9159% and accrued interest. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING			
*First mortgage bonds—	Authorized	*Outstanding	
3½% series due Jan. 1, 1971		\$23,250,000	
3% series due Nov. 1, 1977		3,720,000	
3½% series due Aug. 1, 1978		4,020,000	
2½% series due Sept. 1, 1979-1980		7,640,000	
3¼% series due Oct. 1, 1984		12,500,000	

Pfd. stock (cumulative \$100 par value)	200,000 shs.	
5% series		132,000 shs.
5.04% series		30,000 shs.
Common stock (\$10 par value)	3,000,000 shs.	2,533,127 shs.

\*The amount authorized under the first mortgage and deed of trust dated Jan. 1, 1941, and indenture supplemental thereto, is unlimited in expressed amount. \*After deducting current sinking fund requirements on the first mortgage bonds.

There have been called for redemption on Nov. 15, 1954 all of the outstanding first mortgage bonds, due May 1, 1983 at 105.01% and

(Continued on page 46)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Industries (stock dividend)	5%	11-15	11-1
Acme Steel Co. (quar.)	40c	12-11	11-10
Alabama Gas Corp., common (quar.)	32c	12-1	11-16
\$3.50 prior preferred (quar.)	87½c	12-1	11-16
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-3-55	12-10
4.60% preferred (quar.)	\$1.15	1-3-55	12-10
Alloy Cast Steel Co. (quar.)	30c	11-15	10-30
Alpha Portland Cement Co. (year-end)	\$1.50	12-10	11-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	3-1-55	2-4
5½% 2nd preferred (quar.)	\$1.31	3-1-55	2-4
American Airlines, Inc.—			
3½% convertible preferred (quar.)	87½c	12-1	11-15
American Box Board Co. (stock dividend)	50%	11-15	11-5
American Colortype Co. (quar.)	25c	1-7-55	12-17
American Furniture Co. (quar.)	5c	11-15	10-29
American La France-Framite Corp. (quar.)	25c	12-14	11-30
American Pipe & Construction (quar.)	25c	11-15	11-1
American Seal-Kap Corp. (Del.)—			
Stock dividend	2½%	11-29	10-29
American Screw, 4½% preferred (quar.)	56½c	11-1	10-18
Animal Trap Co. of America—			
5% preferred (quar.)	62½c	11-1	10-22
Arizona Public Service Co., common (quar.)	22½c	12-1	11-1
\$1.10 preferred (quar.)	27½c	12-1	11-1
\$2.50 preferred (quar.)	62½c	12-1	11-1
\$2.36 preferred (quar.)	59c	12-1	11-1
Atlantic Refining Co. (quar.)	50c	12-15	11-22
Avondale Mills, common (reduced)	10c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12	11-1	10-15
Bankers Commercial Corp. (quar.)	62½c	11-1	10-22
Beck (A. S.) Shoe Corp., com. (quar.)	25c	11-1	10-25
4½% preferred (quar.)	\$1.18½	12-1	11-15
Bell Aircraft Corp. (stock dividend)	100%	11-12	11-3
Benelux Corp. (quar.)	10c	10-30	10-20
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06½	1-3	12-8
Blum's (Calif.), 5% convertible pfd. (quar.)	25c	11-10	11-1
Bondstock Corp.	10c	11-15	11-1
Boston Fund, Inc. (quarterly from investment income)	23c	11-26	10-29
Bowling Green Fund	10c	10-29	10-15
Bowling-Hale Stores (quar.)	20c	11-15	11-1
Brooklyn Motor Co., Inc. (year-end)	75c	11-19	11-12
Buckeye Steel Castings Co.—			
Common (year-end)	50c	11-1	10-22
6% preferred (quar.)	\$1.50	11-1	10-22
Bullock Gold Dredging, Ltd.	150c	11-24	11-2
Butler Manufacturing Co. (stock dividend)	100%	11-12	11-1
Byron Jackson Co. (increased quar.)	40c	11-15	10-29
California Pacific Title Insurance—			
Common (quar.)	50c	11-1	10-22
7% preferred (quar.)	43¾c	11-1	10-22
California Water Service Co.—			
4.40% preferred series C (quar.)	27½c	11-15	10-29
5.30% convertible pfd. series D (quar.)	33¾c	11-15	10-29
5.28% convertible pfd. series E (quar.)	33c	11-15	10-29
5.36% convertible pfd. series F (quar.)	33¾c	11-15	10-29
5.20% convertible pfd. series G (quar.)	32½c	11-15	10-29
5.20% convertible pfd. series H (quar.)	32½c	11-15	10-29
5.08% preferred series I (initial)	\$0.19224	11-15	10-29
Campbell Wyant & Cannon Foundry (quar.)	50c	12-8	11-17
Canada Cement Co., Ltd. (increased annual)	184	11-30	10-29
At the annual meeting usually held in February stockholders will be asked to consider a director's proposal to split the common stock on a four-for-one basis.			
\$1.30 preference (quar.)	132½c	12-20	11-19
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	1-2-55	12-6
Extra	10c	1-2-55	12-6
\$4.25 preferred (quar.)	\$1.06½	1-2-55	12-6
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	11-15	10-29
Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-15
Central of Georgia Ry., 5% pfd. (accum.)	85	12-1	11-15
Central Louisiana Electric Co., com. (quar.)	30c	11-15	11-1
4½% preferred (quar.)	\$1.12½	12-1	11-15
4.70% preferred (quar.)	\$1.17½	12-1	11-15
Central & South West Corp.—			
Increased quarterly	33c	11-30	10-29
Central Vermont Public Service (increased)	23c	11-15	10-29
Cessna Aircraft Co. (S-A)—			
Extra	25c	12-15	12-7
Chain Store Real Estate Trust (quar.)	75c	11-1	10-20
Chesapeake Corp. of Va. (quar.)	57c	11-15	11-5
Extra	50c	1-3-55	12-24
Chesapeake & Ohio Ry., Co., com. (quar.)	75c	12-20	12-1
3½% convertible preferred (quar.)	87½c	2-1-55	1-7
Chicago Corp., \$3 preferred (quar.)	25c	12-1	11-15
Chicago, Wilmington & Franklin Coal Co.—			
Quarterly	37½c	11-1	10-25
City Auto Stamping (quar.)	50c	12-1	11-19
City Title Insurance Co. (quar.)	7½c	10-21	10-15
Cleveland & Pittsburgh RR., Co.—			
4% guaranteed (quar.)	50c	12-1	11-10
7% guaranteed (quar.)	87½c	12-1	11-10
Cochran Foll Co. (quar.)	35c	12-11	12-1
Collier Insulated Wire (quar.)	50c	11-1	10-21
Colorado Central Power Co. (monthly)	1c	12-1	11-15
Monthly	10c	1-3-55	12-15
Monthly	10c	2-1-55	1-14
Columbian Carbon Co. (quar.)	50c	12-10	11-15
Commodore Hotel, Inc. (quar.)	1c	11-15	11-3
Consolidated Lobster, Inc.—			
Consolidated Can Co., Inc., com. (quar.)	20c	10-29	10-15
Continental Can Co., Inc., com. (quar.)	75c	12-15	11-24
\$3.75 preferred (quar.)	93¾c	1-3-55	12-15
Copeland Refrigeration Corp. (quar.)	15c	12-10	11-29
Cosmos Imperial Mills Ltd. (quar.)	117½c	11-15	10-29
Dallas Railway & Terminal, com. (quar.)	17½c	11-1	10-20
7% preferred (quar.)	\$1.75	11-1	10-20
Delta Air Lines, Inc. (quar.)	30c	12-6	11-19
Di Giorgio Fruit Corp., class A com. (quar.)	25c	11-15	10-25
Class B common (quar.)	25c	11-15	10-25
Diamond Ice & Coal, 5% preferred (quar.)	\$1.25	11-1	10-25
Diocesan Investment Trust Shares	10c	11-1	10-15
Distillers Co., Ltd.—			
American deposit receipts for ord. reg.	5½c	10-22	9-17
Dobbs Houses, Inc., common (quar.)	35c	12-1	11-15
Extra	10c	12-1	11-15
Dominion Scottish Investments, Ltd.—			
5% preference (quar.)	\$1.25	11-30	11-12
Douglas Aircraft (quar.)	62½c	11-24	11-3
Extra	\$1.62½	11-24	11-3
Dravo Corp., common (quar.)	25c	11-15	11-3
4% preference (quar.)	50c	1-3-55	12-23
Drewry's, Ltd., U. S. A., Inc. (quar.)	40c	12-10	11-25
Dun & Bradstreet, Inc.—			
Dupuis Freres, Ltd., 4.80% preferred (quar.)	130c	11-15	10-29
Eastern States Corp. (Md.)—			
\$7 preferred A (accum.)	\$1.75	1-2-55	12-3
\$6 preferred B (accum.)	\$1.50	1-2-55	12-3
Electrographic Corp. (quar.)	25c	12-1	11-22
Elgin National Watch Co. (quar.)	15c	12-9	11-18
Empire Millwork Corp. (quar.)	10c	10-30	10-20
Empire Southern Gas (quar.)	25c	10-25	10-15
Emsco Mfg. Co. (resumed)	25c	10-29	10-22
Equitable Credit Corp., 50c pfd. (quar.)	12½c	12-1	11-15
Erie & Pittsburgh RR., guaranteed (quar.)	87½c	12-10	11-29

Name of Company	Per Share	When Payable	Holders of Rec.
Erlanger Mills Corp., common (quar.)	12½c	12-1	11-15
4½% prior preferred (quar.)	\$1.12½	12-1	11-15
Essex Co. (S-A)—			
Extra	\$1	12-1	10-7
Faber, Coe & Gregg (quar.)	75c	12-1	11-15
Fairchild Camera & Instrument Corp.	25c	11-15	11-1
Federal Compress & Warehouse (quar.)	50c	12-1	11-1
Extra	50c	12-1	11-1
Federal-Mogul Corp. (quar.)	50c	12-10	11-26
Extra	25c	12-10	11-26
Federation Bank & Trust Co. (N. Y.)—			
Stock dividend	20%	11-1	10-27
Ferro Corp.	40c	12-17	12-3
Firestone Tire & Rubber Co., com. (extra)	75c	12-1	11-15
4½% preferred (quar.)	\$1.12½	12-1	11-15
Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	1-2-55	12-17
Directors omitted payments on the common and 2nd preferred stocks at this time.			
Foots Mineral Co.—			
Stockholders will vote on Nov. 8 on a director's proposal to split the common shares on a three-for-one basis.			
Foremost Dairies Inc., common (quar.)	15c	1-3-55	12-14
4% convertible preferred (quar.)	\$1	1-3-55	12-14
4½% preferred series 1 (quar.)	56½c	1-3-55	12-14
Fort Pitt Bridge Works (quar.)	25c	12-1	11-15
Franklin Custodian Funds, Inc.—			
Common Stock Series (4c from income and 35c from capital gains)	39c	10-23	10-15
Bond Series (13c from income and 11c from capital gains)	24c	10-23	10-15
Preferred Stock Series (5c from income and 23c from capital gains)	25c	10-23	10-15
Utilities Series (5c from income and 42c from capital gains)	47c	10-23	10-15
Income Series (7c from income and 18c from capital gains)	25c	10-23	10-15
Freiman (A. J.) Ltd., common (quar.)	112½c	11-1	10-25
4½% preferred (quar.)	\$1.12½	11-1	10-25
Gale & Co., common (quar.)	15c	11-1	10-20
\$6 preferred (quar.)	\$1.50	11-1	10-20
\$1.50 preferred A (quar.)	37½c	11-1	10-20
Gar Wood Industries Inc., 4½% pfd. (quar.)	56½c	11-15	11-1
Gas Service Co. (quar.)	31c	12-10	11-15
General Cigar Co., Inc., 7% pfd. (quar.)	117½c	12-1	11-15
Gillette Co. (quar.)	62½c	12-4	11-1
Extra	\$1	12-4	11-1
Good Humor Corp.	25c	11-15	11-4
Graflex, Inc., common (S-A)	25c	12-1	11-12
5% preferred (S-A)	\$2.50	12-1	11-12
Granby Consolidated Mining, Smelting & Power Co., Ltd. (year-end)	150c	12-1	11-12
Great Lakes Dredge & Dock (quar.)	25c	12-10	11-18
Great Northern Railway Co.	55c	12-18	11-24
Great West Coast Co., Ltd., class A (quar.)	112½c	11-15	10-30
Gregory Industries (year-end)	10c	11-10	11-1
Hagerstown Gas Co. (quar.)	17½c	11-1	10-15
Hale Bros. Co. (quar.)	25c	11-1	10-22
Hancock Oil Co., class A (quar.)	15c	11-30	11-12
Class B (quar.)	15c	11-30	11-12
Hays Corp., 5% preferred (quar.)	\$1.25	11-1	10-20
Hinde & Dausch Paper Co. of Canada, Ltd.—			
Quarterly	135c	12-24	11-30
Hornell (Geo. A.) & Co., common (quar.)	62½c	11-15	10-30
6% preferred A (quar.)	\$1.50	11-15	10-30
Hotel Syracuse, common (quar.)	60c	11-1	10-20
4% preferred C (quar.)	10c	11-1	10-20
Houston Oil Co. of Texas (quar.)	25c	12-10	11-10
Extra	50c	12-27	12-10
Hubinger Co. (quar.)	15c	12-10	12-1
Stock dividend	10c	12-10	12-2
Hudson Pulp & Paper, common (quar.)	31½c	12-1	11-15
5% preferred series A (quar.)	31½c	12-1	11-15
5.12% preferred series B (quar.)	32c	12-1	11-15
\$1.41 2nd preferred (initial)	\$0.208	12-1	11-15
Illinois Central RR. (quar.)	62½c	12-13	11-10
Institutional Foundation Fund (quar.) (17c from ordinary income and 18c from security profits)	35c	11-26	11-1
International Harvester Co., com. (quar.)	50c	1-15	12-15
7% preferred (quar.)	\$1.75	12-1	11-5
Intertype Corp. (quar.)	35c	12-15	12-1
Stock dividend	2½%	12-15	12-1
Investment Foundation, Ltd., 6% pfd. (quar.)	175c	1-15-55	12-15
Investors Stock Fund, Inc. (quarterly from 17½c from investment income plus 29c from realized security profits)	46½c	10-28	10-18
Investors Trust Co. of Rhode Island	\$1.50	11-1	10-19
Kellogg Co. (quar.)	25c	12-3	11-15
Extra	25c	12-3	11-15
Keyes Fibre Co., common (quar.)	50c	12-1	11-10
\$3 class A (quar.)	75c	2-1-55	1-11
Keystone Custodian Funds, series S-2 (24c from net investment income and 55c from net realized gains)	79c	11-15	10-31
Keystone Steel & Wire Co. (quar.)	40c	12-4	11-12
Kings County Lighting Co. (quar.)	20c	12-1	11-17
Kings County Trust Co. (quar.)	\$2	11-1	10-22
Knickerbocker Fund (16c from profits realized on the sale of securities and a year-end on 4c from ordinary income)	20c	11-19	10-29
Kroger Co., common (quar.)	45c	12-1	11-10
Year-end	20c	12-1	11-10
6% first preferred (quar.)	\$1.50	1-3-55	12-15
7% second preferred (quar.)	\$1.75	2-1-55	1-15
L'Algois Apparel, Inc. (quar.)	10c	11-10	10-29
Lake of the Woods Milling Co., Ltd. (quar.)	140c	12-1	11-2
Lester Engineering	15c	12-1	11-15
Lexington Trust Fund Shares (quar.) (12c from net investment income and 25c from net realized security profits)	37c	11-15	11-1
Libbey-Owens-Ford Glass Co. (increased)	75c	12-10	11-26
Life Savers Corp. (quar.)	40c	12-1	11-1
Special	\$1	12-1	11-1
Liggett & Myers Tobacco Co. (quar.)	\$1	12-1	11-10
Extra	\$1	12-1	11-10
Lionel Corp. (quar.)	20c	11-30	11-8
Extra	30c	11-30	11-8
Liquid Carbonic Corp., com. (quar.)	35c	12-1	11-15
3½% preferred (quar.)	87½c	12-1	11-15
Loblaws Groceries Co., Ltd., class A (quar.)	137½c	12-1	11-3
Class B (quar.)	137½c	12-1	11-3
Loew's Boston Theatres (quar.)	15c	11-1	10-19
Extra	10c	11-1	10-19
Lookwood-Dutchess (quar.)	\$1	10-29	10-21
Lord Baltimore Hotel (quar.)	\$1	11-1	10-22
Lukens Steel Co. (quar.)	25c	11-15	10-30
Magna Copper Co. (stock dividend)	7%	12-1	10-28
Marine Midland 4½% conv. preferred (entire issue called for redemption on Nov. 23 at \$52 per share plus this dividend) (Conversion privilege expires on Nov. 22, 1954)	23c	11-23	11-1
Marion Mfg. Co. (quar.)	15c	11-26	11-16
McColl-Fontenac Oil Ltd. (quar.)	125c	11-30	10-30
McGraw-Hill, common (quar.)	50c	11-30	11-16
\$2.50 preferred (quar.)	62½c	12-30	12-15
Michigan Seamless Tube	25c	10-29	10-25
Micromatic Hone Corp. (quar.)	25c	12-10	12-1
Minneapolis-Moline Co.—			
\$5.50 1st preferred (quar.)	\$1.37½	11-15	11-1
\$1.50 conv. 2nd preferred (quar.)	37½c	11-15	11-1
(Directors omitted payment on common stock at this time.)			
Mississippi Valley Public Service	35c	11-1	10-15
Common (quar.)	\$1.25	11-1	10-15
5% preferred (quar.)	\$1.25	11-1	10-15



Name of Company	Per Share	When Payable	Holders of Rec.
United Corp., Ltd., class A (quar.)	\$137c	11-15	10-30
Class B (quar.)	\$10c	11-30	10-30
Special	\$5c	11-30	10-30
United Keno Hill Mines, Ltd. (interim)	\$10c	11-22	10-26
U. S. Air Conditioning Corp.—			
7% preferred (accum.)	\$1.75	11-19	11-5
U. S. Pipe & Foundry Co. (quar.)	\$75c	12-13	11-19
Extra	\$1	12-13	11-19
Valcar Enterprises, Inc., 6% pfd. A (quar.)	\$15c	11-1	10-15
Valpar Corp., \$4 convertible pfd. (s-a)	\$2	2-1	1-14
Vertientes-Camaguey Sugar Co. (Cuba)—			
Final	\$27c	12-15	11-16
Viceroy Mfg. Co., Ltd., 50c class A (quar.)	\$112½c	12-15	12-1
Vick Chemical Co. (quar.)	\$37½c	12-3	11-15
Virginia Electric & Power Co., com. (quar.)	\$35c	12-20	11-23
\$4.04 preferred (quar.)	\$1.01	12-20	11-23
\$4.20 preferred (quar.)	\$1.05	12-20	11-23
\$5 preferred (quar.)	\$1.25	12-20	11-23
Warner & Swasey Co.	\$25c	11-5	10-25
Washington Building Trust (s-a)	\$1	11-1	10-20
Washington Mutual Investors Fund, Inc. (quarterly from investment income)	\$13c	11-15	10-29
Washington Steel Corp. (quar.)	\$25c	11-22	11-1
Stock dividend	\$5c	11-22	11-1
Weber Showcase & Fixture Co. (quar.)	\$10c	11-15	11-1
Wellington Mills, common (quar.)	\$2	11-1	10-22
6% preferred (s-a)	\$3	11-1	10-22
West Jersey & Seashore RR. gtd. (s-a)	\$15.50	12-1	11-15
West Point Manufacturing Co. (quar.)	\$20c	11-18	11-4
West Virginia Pulp & Paper Co.—			
4½% preferred (quar.)	\$1.12½	11-15	11-1
Western Air Lines, Inc. (quar.)	\$15c	11-15	11-1
Western Assurance Co. (Toronto), common	\$11.10	1-2-55	12-28
Preferred (s-a)	\$11.20	1-2-55	12-28
Western Pacific RR. (quar.)	\$75c	11-15	11-1
Whitney Blake Co. (extra)	\$15c	12-15	12-3
Wilcox & Gibbs Sewing Machine—			
5% convertible preferred A (s-a)	\$1.25	12-15	12-1
5% convertible preferred B (s-a)	\$1.25	12-15	12-1
Wilcox Oil Co. (quar.)	\$25c	11-19	10-29
Quarterly	\$25c	2-21-55	11-31
Wisconsin Electric Power Co., common	\$37½c	12-1	11-1
6% preferred (quar.)	\$90c	1-31-55	11-14
3.60% preferred (quar.)	\$90c	12-1	11-15
Wisconsin Bankshares Corp. (s-a)	\$30c	11-12	10-29
Extra	\$10c	11-12	10-29
Wood (Gar) (See Gar Wood Indus.)			
Woodworth (F. W.) & Co., Ltd. (s-a)	\$3c	12-9	10-29
Wrigley (Wm. Jr.) Co. (monthly)	\$25c	12-1	11-19
Extra	\$50c	12-1	11-19
Monthly	\$25c	1-3-55	12-20
Extra	\$50c	1-3-55	12-20
Monthly	\$25c	2-1-55	1-20
Youngstown Sheet & Tube Co. (quar.)	\$75c	12-15	11-12

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Industries Inc.			
Common (quar.)	\$75c	12-15	12-1
Common (quar.)	\$75c	3-15-55	3-1
7% preferred (quar.)	\$1.75	12-15	12-1
7% preferred (quar.)	\$1.75	3-15-55	3-1
Acme & Aluminum Alloys, Inc.			
\$1.10 convertible preferred (accum.)	\$27½c	11-1	10-15
Adam-Mills Corp. (quar.)	\$50c	11-1	10-15
Addressograph-Multigraph Corp. (stock div.)	\$3c	11-19	10-29
Agnew-Surpass Shoe Stores, Ltd., com. (quar.)	\$10c	12-1	10-29
5½% preferred (s-a)	\$127½c	12-1	10-29
Airfleets, Inc. (quar.)	\$25c	11-19	11-5
Air Way Electric Appliance Corp. (quar.)	\$20c	11-12	10-20
Allegheny & Western Ry. guaranteed (s-a)	\$3	1-3-55	12-20
Allied Control Co., common (initial)	\$20c	11-1	10-15
7% participating preferred (participating)	\$7c	11-1	10-15
Aluminum Co. of America, common (quar.)	\$40c	12-10	11-19
\$3.75 preferred (quar.)	\$93¾c	1-1	12-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	\$125c	12-1	11-5
5½% 2nd preferred (quar.)	\$131.12	12-1	11-5
Aluminum, Ltd. (quar.)	\$150c	12-4	10-27
Amalgamated Sugar, 5% preferred (quar.)	\$12½c	11-1	10-16
Amerasia Petroleum Corp. (quar.)	\$50c	10-29	10-15
American Automobile Insur. Co. (St. Louis)			
Quarterly	\$50c	12-1	11-15
American Book Co. (quar.)	\$62½c	11-1	10-20
American Box Board Co. (quar.)	\$40c	11-10	10-22
American Business Shares, Inc. (out of inc.)	\$4c	11-22	10-22
American Can Co. (quar.)	\$35c	11-15	10-21
American Distilling Co. (quar.)	\$50c	10-29	10-19
American Home Products Corp. (monthly)	\$20c	11-1	10-14
American-Marietta Co., common (quar.)	\$35c	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
American Metal Co., 4½% preferred (quar.)	\$11.12½	12-1	11-19
American Mutual Fund, Inc.	\$93c	10-28	10-15
American Maracaibo Co. (stock dividend)	\$3c	12-15	11-15
American Natural Gas Co., com. (quar.)	\$50c	11-1	10-15
6% preferred (quar.)	\$37½c	11-1	10-15
American Nepheline, Ltd. (interim)	\$2c	10-27	10-15
American Paper Goods, 7% preferred (quar.)	\$1.75	12-15	12-1
American Phenolic Corp. (quar.)	\$12½c	10-29	10-15
American President Lines, Ltd.—			
8% non-cum. preferred (quar.)	\$1.25	12-20	12-10
American Ship Building Co.	\$1	11-24	11-10
American Smelting & Refining Co.—			
7% first preferred (quar.)	\$1.75	10-30	10-8
American Thermos Bottle (quar.)	\$25c	11-1	10-20
American Viscose Corp., common (quar.)	\$50c	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
American Water Works Co., common	\$25c	11-15	11-1
6% preferred (quar.)	\$37½c	12-1	11-15
American Zinc, Lead & Smelting Co.—			
8% prior preferred (quar.)	\$1.25	11-1	10-7
Anderson, Clayton & Co. (quar.)	\$50c	10-29	10-15
Anglo-Canadian Telephone, class A (quar.)	\$115c	12-1	11-10
4½% preferred (quar.)	\$156¾c	11-1	10-8
Anheuser-Busch, Inc. (quar.)	\$30c	12-9	11-12
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	11-1	10-11
Applied Research Laboratories (quar.)	\$15c	11-1	10-15
Arcade Cotton Mills, 6% preferred (s-a)	\$3	12-24	12-15
Archer-Daniels-Midland Co.	\$50c	12-1	11-12
Argus Corp., Ltd., common (quar.)	\$115c	12-1	10-29
4½% convertible preference (quar.)	\$112½c	12-1	10-29
Aro Equipment Corp.			
4½% preferred (quar.)	\$56½c	12-1	11-19
Associated Electric Industries, Ltd.—			
American deposit receipts	\$0.052	10-20	9-17
Atchafalpa, Topeka & Santa Fe Ry Co. (quar.)	\$1.25	12-8	10-29
Atlantic City Electric—			
4% preferred (quar.)	\$1	11-1	10-7
4.35% preferred (quar.)	\$1.08¾	11-1	10-7
4.35% 2nd preferred (quar.)	\$1.08¾	11-1	10-7
4.10% preferred (initial)	\$0.7744	11-1	10-7
Atlantic Coast Line RR.—			
5% non-cumulative preferred (s-a)	\$2.50	11-10	10-22
Atlantic Refining Co., 3.75% pfd. B (quar.)	\$93¾c	11-1	10-5
Atlantic Wholesalers, Ltd.—			
5½% preferred (s-a)	\$155c	12-1	11-15
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	\$31½c	11-10	10-27
Atlas Powder Co., 4% conv. pfd. (quar.)	\$1	11-1	10-20
Austin Nichols & Co.—			
\$1.20 convertible prior preferred (quar.)	\$30c	11-1	10-20
Aveco Mfg. Corp., common (resumed)	\$10c	11-20	10-29
\$2.25 convertible preferred (quar.)	\$56½c	11-1	10-15

Name of Company	Per Share	When Payable	Holders of Rec.
Avildsen Tools & Machines, Inc.—			
5% prior preferred (accum.)	6½c	11-1	10-20
Axe-Houghton Fund "B" (20c from investment income and 50c from capital gains)	\$70c	10-25	10-11
Ayres (L. S.) & Co., common	\$30c	10-30	10-15
4½% preferred (quar.)	\$1.12½	10-30	10-20
4½% preferred (1947 series) (quar.)	\$1.12½	10-30	10-20
B M I Corp. (quar.)	\$20c	10-11	10-4
Baldwin Co., 6% preferred (quar.)	\$1.50	1-14-55	12-31
Baldwin-Lima-Hamilton Corp. (quar.)	\$20c	10-30	10-7
Baldwin Rubber Co. (quar.)	\$25c	10-25	10-15
Banco de los Andes (American shares)	\$52c	11-12	10-22
Bardwell & McAllister, Inc.	\$5c	12-20	9-13
Basin Oil (Calif.), common	\$10c	12-23	12-14
Bates & Innes Ltd., \$1 class A (s-a)	\$50c	11-1	10-13
Bath Iron Works Corp. (increased)	\$65c	1-3-55	12-20
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	\$175c	12-1	11-3
Class B	\$25c	12-1	11-3
Baystate Corp. (quar.)	\$50c	11-1	10-15
Beaux-Arts Apartments, Inc.—			
\$3 prior preferred (quar.)	\$75c	11-1	10-19
\$6 1st preferred (quar.)	\$1.50	11-1	10-19
Beech Aircraft Corp.	\$25c	10-28	10-18
Beckup Hardware & Mfg. (quar.)	\$15c	12-1	11-10
Quarterly	\$15c	3-1-55	2-9
Belmont Iron Works (quar.)	\$50c	11-1	10-15
Benrus Watch Co. (quar.)	\$20c	11-1	10-15
Best & Co. (quar.)	\$50c	11-15	10-25
Birmingham Electric Co. (quar.)	\$15c	12-10	11-24
Bishop Oil Co. (quar.)	\$5c	11-5	10-20
Bliss (E. W.) Co. (quar.)	\$40c	11-1	10-15
Bloch Bros. Tobacco, common (quar.)	\$20c	11-13	10-30
6% preferred (quar.)	\$75c	12-24	12-11
Blue Bell, Inc. (quar.)	\$15c	11-30	11-19
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	11-1	10-15
Blue Ridge Insurance (Shelby, N. C.) (quar.)	\$25c	12-20	12-10
Blue Ridge Mutual Fund, Inc.—			
1c from undistributed net ordinary income and 15c from undistributed net long-term capital gains	\$30c	11-15	10-27
Bon Ami Co., class A (quar.)	\$50c	10-29	10-15
Booth Fisheries Corp., common (quar.)	\$25c	11-1	10-20
4% preferred (quar.)	\$1	11-1	10-20
Borg-Warner Corp., common (quar.)	\$1	12-1	11-17
Extra	\$1	12-20	12-1
3½% preferred (quar.)	\$7½c	1-3-55	12-15
Boston Edison Co. (quar.)	\$70c	11-1	10-8
Bridge & Tank Co. of Canada, Ltd.—			
\$2.90 preferred (quar.)	\$172½c	12-1	11-15
British Columbia Forest Products, Ltd.—			
Quarterly	\$10c	11-1	9-30
British Columbia Telephone Co.—			
6% preferred (quar.)	\$1.50	11-1	10-15
Brookton Taunton Gas, \$3.80 pfd. (quar.)	\$95c	1-2-55	12-20
Brooklyn Union Gas Co. (quar.)	\$42½c	11-1	10-4
Buchanan Steel Products Corp. (s-a)	\$10c	11-1	10-15
Buck Hills Falls Co. (quar.)	\$15c	11-15	11-1
Buffalo Forge Co. (quar.)	\$35c	11-29	11-19
Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-11
Burns & Co., Ltd., class A preference	\$150c	10-29	10-8
Class B common	\$150c	10-29	10-8
Burry Biscuit, \$1.25 preferred (quar.)	\$32c	11-15	11-5
Bush Terminal Co. (bi-monthly)	\$10c	11-15	10-15
Stock dividend	\$3c	12-6	11-19
Byers (A. M.), 7% preferred (quar.)	\$1.75	11-1	10-15
Caldwell Linen Mills, Ltd., common (quar.)	\$120c	11-1	10-15
\$1.50 1st preferred (quar.)	\$137c	11-1	10-15
80c 2nd preferred (quar.)	\$120c	11-1	10-15
Calif. Electric Power, \$3 preferred (quar.)	\$75c	11-1	10-15
California Packing Corp. (quar.)	\$37½c	11-15	10-30
California Portland Cement Co. (quar.)	\$50c	10-26	10-15
California Water & Telephone, com. (quar.)	\$25c	11-1	10-11
\$1 preferred (quar.)	\$25c	11-1	10-11
\$1.20 preferred (quar.)	\$30c	11-1	10-11
\$1.25 preferred (quar.)	\$31½c	11-1	10-11
\$1.32 preferred (quar.)	\$33c	11-1	10-11
Camden Fire Insurance Association (s-a)	\$50c	11-1	10-8
Extra	\$10c	11-1	10-8
Canada Maltng Co., Ltd. (quar.)	\$150c	12-15	11-15
Extra	\$150c	12-15	11-15
Canada Northern Power Corp., Ltd. (quar.)	\$115c	10-25	9-20
Canada Safeway, Ltd., 5% 1st pfd. (quar.)	\$11.25	12-1	11-1
5% 2nd preferred (quar.)	\$11.25	12-1	11-1
Canada Starch, common (quar.)	\$175c	12-23	—
Extra	\$12	12-23	—
Canadian Bronze Co., Ltd., common (quar.)	\$131c	11-1	10-8
5% preferred (quar.)	\$121.25	11-1	10-8
Canadian Car & Foundry Co., Ltd. (special)	\$20c	11-22	11-5
Canadian Dredge & Dock, new com. (initial)	\$25c	11-1	10-1
Canadian Industries, Ltd.—			
Common (quar.) (1954 series) (initial)	\$10c	10-29	9-30
Canadian Oil Cos., Ltd. (quar.)	\$112½c	11-15	10-15
Canadian Refractories Ltd.—			
4½% preferred (quar.)	\$1.12½	1-15	12-30
Carolina Power & Light Co., common (quar.)	\$25c	11-1	10-8
Castle-Trethewey Mines, Ltd.	\$10c	12-30	12-1
Caterpillar Tractor Co., common (quar.)	\$50c	11-10	10-20
4.20% preferred (quar.)	\$1.05	11-10	10-20
Celotex Corp., common (quar.)	\$37½c	10-30	10-7
5% preferred (quar.)	\$25c	10-30	10-7
Central Canada Investments, Ltd.—			
5% preference (s-a)	\$12.50	1-3-55	12-22
Central Coal & Coke (s-a)	\$50c	11-1	10-15
Central Electric & Gas Co. (quar.)	\$20c	10-30	10-18
Central Hudson Gas & Electric Corp. (quar.)	\$17½c	11-1	10-11
Central-Illinois Securities, \$1.40 pfd. (quar.)	\$35c	11-1	10-22
\$1.50 preferred (accum.)	\$1.50	11-1	10-22
Central Power & Light Co. (Texas)—			
4% preferred (quar.)	\$1	11-1	10-15
Chain Belt Co. (extra)	\$50c	10-25	10-9
Chase National Bank (N. Y.) (incr. quar.)	\$55c	11-13	10-22
Extra	\$15c	11-13	10-22
Cherry Burrell Corp., common (quar.)	\$15c	10-31	10-23
4% preferred (quar.)	\$1	10-31	10-23
4% preferred (series of 1947) (quar.)	\$1	10-31	10-23
Chesapeake & Ohio Ry.—			
3½% convertible preferred (quar.)	\$7½c	11-1	10-7
Chicago Allerton Hotel	\$5	10-29	10-18
Chicago Corp. (quar.)	\$20c	11-1	10-8
Chicago & Eastern Illinois RR.—			
Class A (quar.)	\$50c	12-15	12-1
Cincinnati Gas & Electric Co. (quar.)	\$25c	11-15	10-15
Cincinnati, New Orleans, Tex. & Pacific Ry.			
3% preferred (quar.)	\$1.25	12-1	11-18
City Baking Co., common	\$50c	11-1	10-22
7% preferred (quar.)	\$1.75	11-1	1



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22		
39 1/2 Sep 22	47 1/2 Jan 8	41 1/2 Jun 29	49 1/2 Apr 8	Abbott Laboratories	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	11,400
99 Jun 25	112 Jan 29	106 Jan 7	115 1/2 Apr 20	4 1/2 preferred	100	109	111	109	111	109	111	109	111	100
8 1/2 Sep 14	10 1/2 July 3	9 1/2 Jan 6	13 1/2 Sep 21	ABC Vending Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,100
3 1/2 Sep 15	6 1/2 Jan 23	5 1/2 Jan 5	9 1/2 Sep 22	ACP-Brill Motors Co.	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,200
30 1/2 Sep 14	49 1/2 May 25	32 Jan 4	47 Sep 14	ACF Industries Inc com.	25	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	6,500
72 Dec 29	85 1/2 Mar 18	73 1/2 Jan 8	101 1/2 Sep 27	7 1/2 non-cum preferred	100	97	98	98	98	98 1/2	98 1/2	99	99	1,700
20 Dec 31	26 1/2 Jan 6	20 1/2 Jan 4	23 1/2 Aug 5	Acme Steel Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,400
25 1/2 Sep 14	35 1/2 Jan 2	27 1/2 Jan 4	38 1/2 Aug 4	Adams Express Co.	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,400
23 1/2 Dec 29	36 1/2 Feb 25	24 1/2 Jan 4	31 Aug 20	Adams-Mills Corp.	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	500
48 Jun 16	69 1/2 Jan 27	58 Jan 5	83 Aug 2	Addressograph-Multigraph Corp.	10	77 1/2	79	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	40,800
18 1/2 Dec 31	32 1/2 Jan 8	18 1/2 May 5	26 1/2 Oct 21	Admiral Corp.	1	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	18,500
7 1/2 Sep 14	10 1/2 Mar 6	7 1/2 Jan 4	13 1/2 Sep 28	Affiliated Gas Equipment com.	1	11 1/2	12 1/2	11 1/2	12 1/2	12	12 1/2	11 1/2	12 1/2	500
49 1/2 Sep 3	52 Nov 10	49 Mar 1	54 1/2 July 26	33 preferred w w	50	52	53	52	53	52	53	52	53	8,900
22 1/2 Oct 8	29 Jan 8	22 1/2 Mar 2	29 1/2 Sep 14	Air Reduction Inc common	No par	111 1/2	111 1/2	111 1/2	112 1/2	111 1/2	113	111 1/2	110 1/2	500
101 Oct 15	114 1/2 Jan 8	104 Feb 24	114 1/2 Sep 24	4.50% pfd 1951 series	100	168	170	168	170	165 1/2	165 1/2	165 1/2	165 1/2	10
150 Jun 3	160 Mar 11	155 Feb 3	172 July 29	Alabama & Vicksburg Ry.	100	3	3 1/2	3	3 1/2	2 1/2	3	3 1/2	3 1/2	26,900
2 Sep 11	3 1/2 Apr 14	2 1/2 Jan 4	3 1/2 Mar 25	Alaska Juneau Gold Mining	10	84	84	83 1/2	85	84 1/2	84 1/2	84 1/2	84 1/2	1,900
70 Sep 10	74 Feb 27	72 Jan 12	85 Aug 2	Aldens Inc common	5	16 1/2	16 1/2	17	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	70
3 Sep 14	5 1/2 Mar 25	3 1/2 Jan 4	4 1/2 Feb 15	4 1/2 preferred	100	84	84	83 1/2	85	84 1/2	84 1/2	84 1/2	84 1/2	13,500
130 Sep 10	182 Jan 8	140 Sep 29	187 Feb 15	Allegheny Corp common	1	140	143 1/2	140	142	141	141	141	141	100
78 Oct 9	81 Aug 24	80 Jan 6	89 1/2 Feb 9	5 1/2 preferred A	100	83	84	84	84 1/2	84	85	84	85	50
25 1/2 Sep 15	39 Jan 6	28 1/2 Jan 4	39 1/2 Aug 4	34 prior preferred conv.	No par	104 1/2	108	105	108	106	106	106 1/2	109	25,000
91 Sep 1	104 Feb 4	97 May 4	106 1/2 Oct 8	Allegheny Ludlum Steel Corp.	1	98	99	98	99	98 1/2	99	99	99	100
87 1/2 Sep 18	98 May 8	92 1/2 Mar 11	99 Oct 15	4.375 cum preferred	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	50
8 1/2 Oct 6	10 1/2 Mar 3	8 1/2 Jan 6	12 1/2 Oct 4	Allegheny & West Ry 6% gtd	100	91 1/2	92 1/2	91	92	91 1/2	92 1/2	92	93	2,100
63 Sep 15	76 1/2 Jan 2	72 1/2 Jan 8	101 Aug 4	Allen Industries Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	500
17 Dec 29	22 Mar 25	16 Mar 9	18 1/2 July 30	Allied Chemical & Dye	No par	35 1/2	36	36	36 1/2	36 1/2	37	36 1/2	36 1/2	1,400
24 1/2 Oct 28	33 Jan 8	26 Jan 4	40 1/2 Sep 29	Allied Kid Co.	5	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	4,300
35 1/2 Oct 28	40 Jan 3	37 1/2 Jan 4	49 Oct 11	Allied Mills	No par	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	400
87 Sep 22	94 Nov 4	90 Jan 5	97 July 14	4% preferred	100	66 1/2	66 1/2	66 1/2	67	67 1/2	68 1/2	67 1/2	68 1/2	22,500
41 1/2 Oct 14	89 1/2 Jan 2	45 1/2 Jan 4	69 1/2 Oct 22	Allis-Chalmers Mfg common	20	133	133	133	134 1/2	135	137	135 1/2	139 1/2	800
86 Oct 8	118 1/2 Jan 2	103 May 28	116 1/2 Oct 22	3 1/2 convertible preferred	100	111 1/2	111 1/2	112 1/2	113 1/2	113 1/2	113 1/2	113 1/2	114 1/2	2,200
40 Sep 14	52 1/2 May 25	43 1/2 Jan 4	58 1/2 Oct 21	4.08% conv preferred	100	70 1/2	71 1/2	70 1/2	73 1/2	74 1/2	75 1/2	74 1/2	75 1/2	9,000
42 1/2 Apr 23	62 Dec 10	58 1/2 Jan 4	90 1/2 Jun 25	Alpha Portland Cement	No par	81 1/2	81 1/2	81 1/2	82 1/2	83	84	84 1/2	85 1/2	6,900
41 1/2 Apr 21	64 Jan 20	47 Jan 11	74 1/2 Aug 5	Aluminum Co of America	1	63 1/2	64 1/2	63 1/2	64 1/2	65 1/2	66 1/2	66 1/2	67 1/2	24,900
1 1/2 Dec 29	3 1/2 Mar 24	1 1/2 Jan 5	3 1/2 Feb 16	Aluminium Limited	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000
30 1/2 Dec 24	36 1/2 Mar 24	28 Apr 23	35 Feb 16	Amalgamated Leather Co com.	1	30 1/2	31	30 1/2	32	31	31	30 1/2	32	100
16 1/2 Jun 29	19 1/2 Mar 18	19 Jan 11	26 Aug 23	6% convertible preferred	50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000
148 1/2 Oct 14	189 1/2 Jan 8	166 Jan 4	197 May 24	Amalgated Sugar Co (The)	1	186 1/2	186 1/2	186 1/2	187	188	189	189	190	1,900
65 1/2 Nov 2	75 1/2 Jan 6	57 Jan 7	80 Sep 3	Amer Petroleum Corp.	No par	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	400
11 1/2 Dec 31	15 1/2 Jan 8	11 1/2 Jan 4	16 Oct 21	Amer Agricultural Chemical	No par	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	100,400
70 1/2 Dec 29	84 1/2 Feb 4	70 1/2 Jan 4	91 Oct 21	Amer Airlines common	1	87	87 1/2	87 1/2	89	89 1/2	90	90	91	3,500
26 1/2 Sep 15	29 1/2 July 8	26 1/2 Mar 16	32 1/2 Oct 21	3 1/2 conv preferred	100	31 1/2	31 1/2	32	32	32 1/2	32 1/2	32 1/2	32 1/2	1,600
14 1/2 Aug 26	20 Dec 2	16 1/2 Jan 4	25 1/2 July 28	4 1/2 cum conv pfd	100	100 1/2	102 1/2	101 1/2	103	102 1/2	104 1/2	103 1/2	104 1/2	2,300
80 Jun 12	89 Jan 6	58 Jan 4	63 1/2 Oct 21	American Bank Note common	10	63	63 1/2	63	63	63 1/2	63 1/2	63 1/2	63 1/2	110
6 1/2 Aug 31	12 1/2 Jan 29	9 Jan 4	14 1/2 Aug 12	6% preferred	50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	14,100
35 Nov 2	47 Feb 26	37 1/2 Jan 4	52 Aug 12	American Bosch Arms Corp com.	2	47	48	47 1/2	48	47 1/2	48 1/2	48 1/2	48 1/2	300
34 1/2 Sep 17	40 1/2 Jan 27	30 1/2 Oct 21	41 Mar 15	2nd preferred 1952 ser 5 1/2%	50	30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	10,700
91 Sep 17	103 1/2 Feb 20	98 Jun 15	104 1/2 Mar 8	Amer Brake Shoe Co com	No par	101	101	100 1/2	100 1/2	100 1/2	101	100 1/2	100 1/2	200
12 1/2 Sep 15	15 1/2 Mar 19	14 1/2 Jan 4	21 1/2 Sep 23	Amer Broadcasting-Paramount	1	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18,100
13 1/2 Sep 11	15 1/2 Mar 20	15 Jan 12	21 Sep 22	Theatres Inc common	1	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300
15 Feb 11	16 1/2 Jan 12	16 1/2 Jan 4	19 Oct 13	Cit of interest in common	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	19	3,300
3 1/2 Sep 15	6 1/2 May 1	4 1/2 Jan 11	8 Sep 7	5% preferred	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,100
31 1/2 Sep 9	40 Nov 27	35 Feb 23												



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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22	Shares	Value	
32 Nov 25	45 Jan 5	33 1/4 Jan 12	42 1/4 July 30	Anderson Clayton & Co.	21.80	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	2,000	76.00	
40 1/2 Sep 15	57 1/4 May 6	41 July 21	52 1/4 Mar 29	Anderson-Prichard Oil Corp.	10	42	42 1/4	42	42 1/4	42 1/4	42 1/4	6,100	252.00	
8 Dec 29	15 1/2 Feb 26	8 1/2 Feb 23	13 1/4 Sep 21	Andes Copper Mining	14	11 1/2	12	11 1/2	12	11 1/2	11 1/2	200	2.20	
2 1/2 Nov 24	5 Jan 7	2 1/2 Feb 11	4 1/4 Sep 22	A P W Products Co Inc.	5	4	4 1/4	4	4 1/4	4 1/4	4 1/4	700	2.80	
30 Sep 14	52 Jan 9	32 1/4 Jan 4	42 1/4 Sep 20	Archer-Daniels-Midland	No par	39 1/2	40	39 1/2	40	39 1/2	40	4,800	192.00	
16 Sep 14	23 1/4 Mar 27	17 1/4 Jan 4	25 1/4 Jan 25	Argo Oil Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,000	80.00	
30 1/2 Sep 14	43 1/4 Jan 5	33 1/4 Jan 4	58 1/4 Oct 21	Armco Steel Corp.	10	54 1/4	56	56 1/4	57 1/4	57 1/4	58 1/4	48,300	2,415.00	
8 1/2 Sep 15	12 1/4 Mar 26	8 1/4 Apr 30	12 1/4 Oct 7	Armour & Co of Illinois com.	5	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	25,000	275.00	
77 Sep 15	93 Mar 25	85 1/4 Apr 26	106 1/4 Oct 7	\$5 conv prior preferred	No par	99	99 1/4	99	100 1/2	100 1/2	101	6,200	620.00	
48 1/2 Feb 9	59 1/4 Dec 29	57 1/4 Jan 11	83 1/4 Oct 22	Armstrong Cork Co com.	No par	81	81	80 1/4	81 1/2	81 1/2	82	3,500	350.00	
89 1/2 Sep 24	97 Jan 7	93 1/4 Jan 6	100 Mar 3	\$3.75 preferred	No par	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	200	20.00	
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	163 Oct 5	\$4 convertible preferred	No par	160	162 1/4	160	162 1/4	160	160	80	8.00	
16 1/2 May 28	19 1/4 Jan 2	16 Jan 13	20 1/4 Aug 19	Arnold Constable Corp.	5	18 1/4	18 1/4	18 1/4	19 1/4	18 1/4	19 1/4	200	20.00	
5 1/2 Dec 30	10 1/4 Mar 26	5 May 19	7 1/4 Aug 11	Artloom Carpet Co Inc.	No par	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	3,500	35.00	
25 1/2 Sep 14	32 1/4 Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc.	2.50	23	23	23 1/2	23 1/2	23 1/2	24	2,400	24.00	
11 1/2 Sep 15	18 1/2 Mar 25	11 1/4 Jun 9	14 1/4 Apr 14	Ashland Oil & Refining Co.	1	11 1/4	12	11 1/4	12	11 1/4	12	34,300	343.00	
22 Dec 14	29 Mar 27	23 Jan 4	26 1/4 Jan 18	2nd preferred \$1.50 series	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,300	13.00	
18 1/2 Sep 15	22 1/4 Mar 11	18 1/4 Jan 4	26 1/4 Aug 6	Associated Dry Goods Corp.	1	24	24 1/4	24 1/4	24 1/4	24 1/4	25	10,500	105.00	
89 1/4 Sep 3	100 Jan 30	93 1/4 Jan 6	110 Aug 30	Common	100	107 1/2	109	109	109 1/2	109 1/2	109 1/2	90	9.00	
35 1/2 Sep 25	32 Mar 25	31 1/4 Jan 4	47 1/4 Aug 23	5.25% 1st preferred	100	45	45 1/2	44 1/4	44 1/4	44 1/4	45	2,100	21.00	
				Associates Investment Co.	10									
86 Sep 14	103 Jan 5	92 1/4 Jan 8	120 1/4 Sep 23	Atchafalaya & Santa Fe—	50	116 1/4	117 1/4	117	118 1/2	118	118 1/4	5,900	590.00	
50 1/4 Jun 23	57 1/4 Jan 13	54 1/4 Jan 4	59 1/4 Sep 24	Common	50	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	1,000	100.00	
25 1/2 Feb 18	30 1/2 Nov 30	29 1/4 Jan 13	37 1/2 Sep 26	Preferred	50	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,000	20.00	
88 1/2 Jul 8	97 1/4 Mar 25	92 Jan 5	103 1/2 Oct 5	Atlantic City Electric Co com.	10	100 1/4	100 1/4	99 1/2	101	99 1/2	101	10	1.00	
83 1/2 Dec 29	119 1/4 Jan 2	85 Jan 4	126 1/4 Oct 25	4% preferred	100	118	118 1/4	119 1/2	122 1/2	122	124	7,400	74.00	
				Atlantic Coast Line RR	No par									
				Atlantic Gulf & W I S S Lines—	10	22 1/2	23	22 1/2	23	22 1/2	23	27,700	277.00	
49 Nov 19	58 1/4 Dec 16	21 1/4 Aug 26	60 Feb 26	Ex liquidating distribution	10	34	34 1/2	34 1/2	35	34 1/2	35	270	27.00	
25 1/2 Sep 14	33 1/4 Jan 2	27 1/4 Jan 4	36 1/4 May 17	Preferred \$3.75 series B	100	100	100	100 1/2	100 1/2	100	100	4,000	40.00	
89 1/4 Jul 1	99 Jan 22	95 1/4 Jan 4	100 Mar 30	Atlas Corp.	5	37 1/2	37 1/4	37 1/4	37 1/4	37 1/4	38	1,500	15.00	
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	41 1/4 Sep 7	Atlas Powder	20	46 1/2	46 1/2	46 1/4	46 1/4	46 1/4	46 1/2	380	38.00	
31 1/4 Apr 24	36 1/4 Mar 27	34 1/4 Jan 4	48 Sep 23	Common (voting)	20	123 1/2	123 1/2	122	122 1/2	123	123	100	10.00	
94 1/4 Jul 16	108 1/2 Mar 18	103 1/4 Jan 8	128 Sep 23	4% convertible pfd series A	100	13	15	12 1/2	15	12 1/2	15	900	9.00	
16 1/2 Dec 15	27 Jan 7	10 1/2 May 28	17 Mar 24	Atlas Tack Corp.	No par	11	11	10 1/4	11	10 1/4	10 1/4	11	100	10.00
4 1/2 Dec 28	7 1/2 Mar 9	5 Feb 12	14 1/4 Aug 23	Austin Nichols common	No par	16 1/2	17 1/4	16 1/2	17	16 1/2	17	2,600	26.00	
15 Dec 17	16 1/2 Mar 13	15 Jan 20	18 1/4 Aug 23	Conv prior pref (\$1.20)	No par	22	22 1/2	21 1/4	21 1/4	21 1/4	22	37,600	376.00	
13 1/4 Jan 9	17 1/4 Mar 6	16 May 26	24 1/4 Sep 7	Automatic Canteen Co of Amer.	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	700	7.00	
4 1/2 Dec 18	8 1/4 Feb 26	4 1/4 Jan 4	6 1/4 Aug 5	Avco Mfg Corp (The) common	3	45 1/2	45 1/4	46 1/4	46 1/4	46 1/4	46 1/4			
86 1/2 Dec 29	52 1/4 Feb 26	37 1/4 Jan 4	47 1/4 Aug 5	\$2.25 conv preferred	No par									
4 1/2 Dec 22	7 Jan 18	4 1/4 Jan 4	7 1/4 Sep 22	Babbitt (T) Inc.	1	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	4,300	43.00	
35 1/4 Jan 14	45 1/4 Dec 21	42 1/4 Jan 7	65 1/4 July 12	Babcock & Wilcox Co (The) No par		56	56 1/4	56	57 1/2	57 1/4	58	8,000	80.00	
8 Sep 14	11 1/4 Mar 26	8 1/4 Jan 11	10 1/4 July 22	Baldwin-Lima-Hamilton Corp.	13	9 1/4	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	14,500	145.00	
18 1/2 Dec 29	30 1/4 Mar 19	18 1/4 Jan 11	29 1/4 Oct 21	Baltimore & Ohio common	100	27 1/2	28 1/4	28	28 1/2	28 1/2	29	105,500	1,055.00	
39 Dec 29	48 1/4 Mar 25	39 1/4 Jan 4	56 1/2 Oct 21	4% noncumulative preferred	100	55	55 1/4	55	55 1/4	55 1/4	56	6,700	67.00	
16 Dec 29	22 1/4 Mar 17	16 1/4 Jan 4	27 1/4 Aug 12	Bangor & Arrostook common	50	25	25 1/4	25	25 1/4	25	25	600	6.00	
67 Jun 9	76 1/4 Mar 17	68 Feb 10	83 Oct 19	Convertible 5% preferred	100	81 1/4	81 1/4	83	83	81 1/4	82	15,000	150.00	
38 Sep 14	59 1/4 Apr 7	43 1/4 Jan 4	57 May 14	Barber Oil Corp.	10	50 1/2	50 1/2	50 1/2	52 1/4	52 1/4	54 1/4	1,900	19.00	
11 1/2 Dec 29	17 1/4 Mar 12	11 1/4 Jan 11	17 1/4 Sep 30	Barker Brothers common	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	40	4.00	
37 1/2 Sep 15	39 1/4 Feb 18	34 1/4 May 5	40 1/4 Oct 1	4 1/4% preferred	50	38	38 1/4	38 1/4	38 1/4	38	39 1/2	4,100	41.00	
18 1/2 Sep 18	25 1/4 Mar 19	20 1/4 Jan 4	33 1/4 Oct 11	Bath Iron Works Corp.	10	32 1/4	33	32 1/4	33	32 1/4	33	8,400	84.00	
9 1/2 Sep 14	11 1/4 Feb 27	9 1/4 Jan 4	13 1/4 Oct 14	Bayuk Cigars Inc.	No par	12 1/4	13	12 1/4	12 1/4	12 1/4	12 1/4	600	6.00	
34 1/4 May 20	42 1/4 Dec 4	40 1/4 Jan 4	51 1/4 July 30	Beatrice Foods Co common	12.50	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	48 1/4	180	18.00	
93 Jun 5	112 1/4 Dec 7	107 Jan 4	134 July 29	3 1/4% conv prior preferred	100	124	135	124	135	124	135	2,600	26.00	
90 1/2 Jul 28	100 Dec 9	99 1/4 Jan 6	107 Jun 30	4 1/2% preferred	100	105	105	104 1/2	105 1/2	1				



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Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22	
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	16 1/2 Oct 21	Capital Airlines Inc.	1	16	16 1/2	16 1/2	16 1/2	15 3/4	16 1/2	16 1/2	32,500
23 1/2 Sep 14	30 May 27	28 Jan 13	40 1/4 Apr 12	Carborundum (The) Co.	5	31 1/2	32 1/2	31 1/2	32	32	32 1/2	32 1/2	9,500
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	24 1/4 Aug 19	Carey (Philip) Mfg Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100
103 1/4 July 20	113 1/2 Mar 19	107 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry.	100	113 1/4	114 1/4	113 1/4	113 1/4	114 1/4	114 1/4	114 1/4	130
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	49 1/2 Aug 3	Carolina Power & Light	No par	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	6,800
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/4 Apr 13	Carpenter Steel Co.	5	46 1/2	46 1/2	46 1/2	46 1/2	47 1/4	47 1/2	47 1/2	1,200
12 1/2 Sep 14	14 1/2 Mar 27	13 Jan 7	18 Sep 27	Carrier Corp.	10	49 1/2	50 1/4	50 1/4	50 1/4	50 1/4	52	52 1/2	13,000
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/2 Apr 12	Carriers & General Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700
111 1/4 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	Case (J I) Co common	12.50	14 1/2	15	14 1/2	15 1/2	15 1/2	16 1/2	16 1/2	26,500
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	65 1/2 Oct 5	Caterpillar Tractor common	100	121 1/2	123 1/2	121 1/2	123 1/2	121 1/2	122 1/2	122 1/2	110
96 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	105 1/2 Sep 10	Preferred 4.20%	100	103	105	104 1/4	104 1/4	103	105	103	100
18 1/2 Dec 29	38 1/2 Jan 6	16 1/2 Apr 28	23 1/2 Sep 4	Celanese Corp of Amer com	No par	21 1/2	22 1/4	21 1/2	22 1/4	22 1/4	22 1/4	22 1/4	16,000
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7 1/2 2nd preferred	100	115 1/2	115 1/2	115 1/2	116	115 1/2	115 1/2	115 1/2	60
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	79 1/2 Oct 6	4 1/2 conv preferred series A	100	75	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	5,500
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	24 1/2 July 23	Celotex Corp common	No par	21 1/2	22	21 1/2	22 1/4	22 1/4	22 1/4	22 1/4	9,000
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	18 1/2 Oct 22	5% preferred	20	18	18 1/2	18 1/2	18 1/2	18	18	18 1/2	500
19 1/2 Feb 19	20 1/2 July 27	19 1/2 Oct 22	21 1/2 Mar 12	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,900
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	7 1/2 Aug 16	Central Foundry Co.	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,800
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry.	No par	30	31 1/4	29 1/2	29 1/2	29 1/2	30 1/4	31 1/4	3,000
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	73 1/2 Sep 28	5% preferred series B	100	72	72 1/2	71 1/2	71 1/2	72	72	72 1/2	2,600
11 1/4 July 14	13 Mar 27	12 1/2 Jan 4	15 1/2 July 27	Central Hudson Gas & Elec	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	6,900
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	46 1/2 Aug 30	Central Illinois Light com	No par	44	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	1,400
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2% preferred	100	112 1/4	112 1/4	112 1/4	112 1/4	111	111 1/4	111 1/4	90
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	24 1/2 Sep 22	Central Illinois Public Service	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,700
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 15	19 1/2 Jun 16	Central RR Co of N J class A	50	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	500
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 15	19 1/2 Jun 16	Class B	50	17 1/2	18	17 1/2	18	18	18	18	500
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	28 1/2 July 15	Central & South West Corp.	5	25 1/2	26	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	12,700
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	13 1/2 Aug 2	Central Viola Sugar Co.	9.50	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	300
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	8 1/2 Oct 21	Century Ribbon Mills	No par	8	8	8	8 1/2	8 1/2	8 1/2	8 1/2	2,000
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	33 Oct 5	Cerro de Pasco Corp.	5	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	31	30 3/4	7,400
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	22 1/2 Aug 17	Certain-Teed Products Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	15,200
30 Sep 15	37 Feb 3	33 1/2 Jan 4	42 Aug 17	Champion Belt Co.	10	39 1/4	40 1/2	39 1/4	40 1/2	40	40 1/2	40 1/2	---
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	48 1/2 Oct 15	Champion Paper & Fibre Co.	No par	48	48	48	48	48 1/2	48 1/2	48 1/2	5,700
92 1/4 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	No par	105	106	105 1/2	106	105 1/2	105 1/2	105 1/2	150
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	7 1/2 Aug 16	\$4.50 preferred	No par	29 1/2	30 1/2	30 1/4	31 1/4	31 1/2	31 1/2	31 1/2	14,800
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	39 Aug 30	Chance Vought Aircraft Inc.	1	6 1/2	6 1/2	6 1/2	7 1/4	6 1/2	6 1/2	6 1/2	5,300
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	39 Aug 30	Checker Cab Manufacturing	1.25	36 1/4	36 1/2	36 1/2	36 1/2	37	38 1/4	39	1,000
80 Jun 3	85 1/2 Oct 27	84 1/4 Jan 13	92 1/2 Aug 23	Chesapeake Corp of Virginia	5	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	16,200
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 Feb 5	Chesapeake & Ohio Ry common	25	91 1/2	92 1/4	91 1/4	92 1/4	92	92	91 1/4	500
21 Aug 31	26 1/2 Mar 24	23 1/2 Feb 3	27 1/2 May 14	3 1/2% convertible preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Class A & East Ill RR com	No par	27	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	2,100
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Chicago Corp (The)	50	20 1/2	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	18,300
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Chicago Great Western Ry com	50	29 1/2	30	29 1/2	30 1/4	31 1/4	31 1/4	31 1/4	5,400
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	38 Sep 17	5% preferred	50	35	35	35	35	35 1/2	35	35	1,700
12 Sep 14	18 Jan 6	12 1/2 Jan 1	16 1/2 Oct 22	Chicago Ind & Louisville Ry cl A-25	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,900
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	10 Oct 22	Class B	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,300
10 Dec 29	22 1/2 Jan 13	10 Jun 8	14 Oct 13	Chic Milw St Paul & Pac	No par	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13 1/2	25,100
40 1/2 Dec 30	51 1/2 Jan 2	35 1/2 Mar 12	46 1/2 Jan 26	5% series A noncum pfd	100	42 1/2	43 1/2	43 1/2	44 1/2	43 1/2	43 1/2	42 1/2	17,300
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	13 Jan 17	Chic & North Western com	No par	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,100
30 1/2 Dec 30	44 1/2 Aug 6	30 1/2 Aug 31	36 1/2 Aug 12	5% preferred series A	100	28	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,700
59 Aug 31	82 1/2 Mar 19	63 Jan 5	96 Aug 3	Chicago Pneumatic Tool com	5	31 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	6,500
59 Aug 31	82 1/2 Mar 19	63 Jan 5	96 Aug 3	3 1/2 convertible preferred	No par	83	88	84	90	87	90 1/2	87	81
59 Aug 31	82 1/2 Mar 19	63 Jan 5	96 Aug 3	Chicago Rock Isl & Pac RR	No par	73	74 1/4	74 1/4	74 1/4	76	76 1/2	75 1/2	22,900
89 Jun 25	95 Jan 12	92 Jan 4	105 1/2 Sep 23	5% conv preferred series A	100	104	104	103 1/4	104	103 1/4	104	104	1,100
7 1/2 Oct 13	9 1/2 Jan 7	7 1/2 Jan 5	10 1/2 Aug 30	Chicago Yellow Cab	No par	9	9 1/2	9	9	8 3/4	9	8 3/4	700
10 1/2 Dec 18	13 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	Chickasha Cotton Oil	10	18	18 1/2	17 1/2	18	18 1/2	18 1/2	18 1/2	300
1 1/2 Dec 18	13 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	Childs Co common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,600
6 1/2 Oct 13	13 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	5% convertible preferred	25	10 1/4	10 1/4	10 1/4	10 1/4	10	10 1/4	10 1/4	6,300
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	Chile Copper Co.	25	29 1/2	29 1/2	29	31	29	30	29	20
58 1/2 Dec 29	86 1/2 Jan 2	56 1/2 Feb 1	70 Sep 30	Chrysler Corp	25	65 1/2	66 1/4	65 1/2	66	65 1/2	67	67 1/2	53,400
17 1/2 Jun 19	22 1/2 Dec 7	20 1/2 Feb 18	25 Aug 9	Cincinnati Gas & Electric	No par	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	23 1/2	4,000
31 1/2 Jan 25	102 Jan 2	97 1/2 Jan 4	105 1/2 Oct 15	Common	No par	104 1/2	105 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	210
95 1/2 Jan 25	102 Jan 2	97 1/2 Jan 4	105 1/2 Oct 15	4% preferred	100	75 1/4	75 1/4	76	77	77	80 1/2	81	4,900
24 1/2 Jun 16	30 1/2 Dec 4	28 1/2 Jan 12	34 1/2 Aug 12	Cincinnati Milling Machine Co.	10	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	13,800
70 1/2 Oct 6	95 1/2 Jan 2	78 Jan 4	109 1/2 Oct 19	C I Financial Corp.	No par	103 1/2	105 1/4	105 1/4	106 1/4	105	106 1/4	104 1/2	21,000
95 Jun 10	102 Jan 12	98 1/2 Jan 22	104 1/2 Sep 22	Cities Service Co.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,000
26 1/2 Dec 15	33 1/2 Mar 5	27 1/2 Jan 4	37 Oct 11	City Investing Co common	100	101 1/2	104 1/4	101 1/2	104 1/4	102	104	102	104
14 1/2 Dec 28	17 Aug 3	15 Jan 4	19 1/2 Aug 20	5 1/2% preferred	No par	36	36	36	36 1/2	35 1/2	36	35 1/2	1,900
72 1/2 Dec 28	83 1/2 Feb 9	74 Jan 27	91 Aug 20	City Products Corp.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
31 Oct 5	44 1/2 Jan 6	33 1/2 Jan 4	49 1/2 July 19	City Stores Co common	5	86	86	87	87	87	87 1/2	87 1/2	60
152 Mar 24	172 Nov 30	170 May 12	210 Mar 15	4 1/2% convertible preferred	100	45 1/2	46 1/4	46 1/4	46 1/2	46 1/2	47	47 1/2	1,300
80 Feb 10	90 July 14	87 1/2 Sep 7	91 Aug 8	Clark Equipment Co	20	170	185	170	185	170	185	170	185
47 1/2 Jun 16	54 1/2 Nov 24	53 1/2 Jan 4	64 1/2 Aug 5	C C & St Louis Ry Co com	100	91	93	91	93	91	91	91	10
100 Jun 12	109 1/2 Jan 19	107 Jan 5	110 1/2 Aug 27	5% noncumulative preferred	100	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	3,500
70 1/2 Dec 15	75 Mar 23	70 1/2 Jun 2	75 1/2 Sep 27	Cleave Elec Illuminating com	No par	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	230
41 Sep 21	44 1/2 Mar 19	40 1/2 Aug 13	44 Mar 4	\$4.50 preferred	No par	71 1/2	71 1/2	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	200



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22		
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	Continental Cop & Steel Ind com	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,900	
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	20 1/2 Oct 1	5% convertible preferred	25	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	200	
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	13 1/2 Jun 14	Continental Diamond Fibre	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900	
67 Jun 16	82 1/2 Jan 7	72 Feb 15	97 1/2 July 29	Continental Insurance	10	88 1/2	88 1/2	86 1/2	87 1/2	87 1/2	87 1/2	87 1/2	1,600	
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	11 1/2 Aug 12	Continental Motors	1	9 1/2	10	9 1/2	10	9 1/2	10	10	15,600	
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	74 1/2 Oct 7	Continental Oil of Delaware	8	69 1/2	70 1/2	70 1/2	71 1/2	69 1/2	70 1/2	69	6,900	
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	22 1/2 Oct 22	Continental Steel Corp	14	20 1/2	21	20 1/2	20 1/2	20 1/2	21	21 1/2	5,200	
19 1/2 Sep 14	28 1/2 Mar 6	19 1/2 Sep 24	25 1/2 Apr 22	Cooper-Bessemer Corp common	5	13 1/2	20 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	2,300	
19 1/2 Sep 21	26 1/2 Jan 27	22 1/2 Jan 4	50 1/2 Oct 6	Copper Range Co	No par	45 1/2	45 1/2	45 1/2	47	47 1/2	47 1/2	47 1/2	3,400	
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 Apr 9	Copperweld Steel Co common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,900	
48 1/2 Jan 6	52 Jan 28	48 1/2 May 28	52 Jan 28	Convertible pref 5% series	50	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	10	
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 8	49 1/2 Apr 9	Preferred 6% series	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	400	
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	Cornell Dubilier Electric Corp	1	26	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,200	
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	128 1/2 Oct 22	Corning Glass Works common	5	112	112 1/2	112 1/2	113	117	122	128 1/2	7,800	
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	3 1/2% preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	140	
93 1/2 Sep 15	98 Jun 25	96 1/2 Jan 8	102 Aug 25	Cum pfd 3 1/2% series of 1947-100	100	100 1/2	100 1/2	100 1/2	102	100 1/2	101 1/2	101 1/2	30	
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	85 Sep 22	Corn Products Refining common	25	81 1/2	82 1/2	82 1/2	83	83 1/2	82 1/2	83 1/2	5,300	
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	183 Sep 30	7% preferred	100	181	182 1/2	181	181	182 1/2	182	182 1/2	60	
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 18	4 Sep 10	Cosden Petroleum Corp	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	21,400	
1 1/2 Nov 30	3 Mar 3	1 1/2 Jan 4	2 July 16	Coty Inc	1	4	4	4	4	4	4	4	1,600	
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	38 Sep 17	Coty International Corp	1	1 1/2	1 1/2	2	2	1 1/2	1 1/2	1 1/2	2,400	
87 1/2 Jun 1	95 Jan 21	81 1/2 Jan 4	99 1/2 Mar 30	Crane Co common	25	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,600	
				3 1/2% preferred	100	96 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	200	
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 23	29 1/2 Sep 14	Cream of Wheat Corp (The)	2	28	28 1/2	28	28	28	28 1/2	28 1/2	300	
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	17 1/2 Jun 20	Crown Cork & Seal common	2.50	14 1/2	14 1/2	14 1/2	15	15 1/2	14 1/2	14 1/2	3,500	
28 Jun 10	34 1/2 Mar 15	29 1/2 Jan 4	35 1/2 Oct 15	52 preferred	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	600	
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	56 Sep 27	Crown Zellerbach Corp common	5	53 1/2	54	53 1/2	54	54 1/2	54	54 1/2	4,400	
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	54.20 preferred	No par	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	4,400	
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	32 Sep 10	Crucible Steel of Amer common	25	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	7,900	
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	96 1/2 Sep 10	5% convertible preferred	100	92	92	92	92 1/2	92 1/2	92 1/2	93	5,900	
13 1/2 Dec 24	36 1/2 Jan 5	14 1/2 Jan 8	20 1/2 Jan 26	Cuba RR 6% non-cum pfd	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	830	
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 28	Cuban-American Sugar common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,800	
180 Jun 24	185 Jan 8	180 Jun 24	185 Jan 8	7% preferred	100	180	195	180	195	180	195	180	195	20,000
5 1/2 Sep 15	8 1/2 May 21	4 1/2 Oct 21	6 1/2 Aug 3	Cudahy Packing Co common	10	5	5 1/2	5	5 1/2	5	5 1/2	4 1/2	4 1/2	1,700
52 Nov 18	64 Mar 17	48 1/2 Oct 20	58 1/2 Aug 3	4 1/2% preferred	100	53	53	52 1/2	52 1/2	48 1/2	49	49	1,600	
6 1/2 Sep 21	12 1/2 Mar 19	7 1/2 Jun 30	9 1/2 Jan 5	Cuneo Press Inc	5	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400	
27 Sep 21	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 5	Cunningham Drug Stores Inc	2.50	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29	8,900	
5 1/2 Sep 15	8 1/2 Apr 2	4 1/2 Apr 19	9 1/2 Aug 2	Curtis Publishing common	1	7 1/2	8	7 1/2	8	7 1/2	7 1/2	7 1/2	120	
93 1/2 Dec 31	100 1/2 Jul 28	93 Jan 4	107 Aug 4	87 preferred	No par	104	105	104	104	103 1/2	103 1/2	104	46,300	
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 8	62 Aug 17	Prior preferred	No par	60 1/2	61	60 1/2	61	60 1/2	61 1/2	60 1/2	1,500	
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	13 1/2 Aug 11	Curtis-Wright common	1	12 1/2	12 1/2	12 1/2	13 1/2	13	12 1/2	13	13	1,500
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	32 Aug 11	Class A	1	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	30	1,500	
131 Jan 23	138 Apr 17	134 Jan 7	136 1/2 Jul 20	Cushman's Sons Inc 7% pfd	100	134 1/2	136	134 1/2	136	134 1/2	136	134 1/2	5,200	
31 1/2 Sep 15	43 Jan 18	30 Jan 11	61 1/2 Aug 2	Cutler-Hammer Inc	No par	50 1/2	51 1/2	51	51 1/2	52	54 1/2	56 1/2	56 1/2	

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Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22	
29 1/2 Sep 15	40 1/2 Mar 28	30 1/2 Jan 11	42 1/2 Oct 6	Dana Corp common	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	5,200
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	93 1/2 Sep 22	3 1/2% preferred series A	100	93	93 1/2	93	93 1/2	93	93 1/2	93 1/2	20
4 Dec 22	8 Mar 17	4 May 18	7 Aug 20	Davega Stores Corp common	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	600
13 1/2 Aug 20	14 1/2 May 4	13 1/2 Jan 18	14 1/2 Mar 18	5% convertible preferred	20	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	100
11 1/2 Dec 15	16 1/2 Jan 29	11 1/2 Jan 4	20 1/2 Sep 24	Daystrom Inc	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000
33 1/2 Jun 16	39 1/2 Dec 17	37 Apr 27	46 Aug 23	Dayton Power & Light common	7	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,400
82 1/2 May 28	92 Jan 2	90 Jan 8	96 1/2 Apr 1	Preferred 3.75% series A	100	96 1/2	96 1/2	96	96 1/2	96 1/2	96 1/2	96 1/2	190
83 Apr 28	92 Jan 16	91 Jan 13	96 1/2 Apr 23	Preferred 3.75% series B	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	110
86 Jun 3	97 1/2 Feb 11	94 1/2 Jan 11	101 1/2 Oct 13	Preferred 3.90% series C	100	101	101	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	260
17 1/2 Aug 31	23 1/2 Feb 2	12 1/2 May 4	19 1/2 Jan 26	Dayton Rubber Co	50c	14	14	13 1/2	14	13 1/2	14	14 1/2	7,100
7 1/2 Sep 15	12 1/2 May 14	9 1/2 Apr 27	14 1/2 Sep 22	Decca Records Inc	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	20,100
34 Dec 14	47 1/2 Jan 8	35 1/2 Jan 11	55 Jun 14	Deep Rock Oil Corp	1	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,900
23 1/2 Sep 18	30 1/2 Jan 2	24 1/2 Jan 4	30 1/2 May 26	Deere & Co common	10	28 1/2	29	29	29 1/2	29	29 1/2	29 1/2	38,200
28 1/2 Jun 18	33 1/2 Jan 8	32 1/2 Jan 4	35 1/2 Oct 1	7% preferred	20	35 1/2	35 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	300
40 1/2 Sep 21	52 1/2 Feb 2	41 May 3	46 1/2 Feb 8	Delaware & Hudson	100	44 1/2	45	45	45 1/2	45	45 1/2	45	1,400
10 1/2 Oct 13	15 1/2 Jan 30	12 1/2 Jan 4	17 1/2 Aug 12	Delaware Lack & Western	50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,700
23 1/2 Jun 16	27 1/2 Dec 21	27 Apr 7	33 1/2 Aug 8	Delaware Power & Light Co	13.50	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,900
55 1/2 Dec 29	60 Dec 9	55 1/2 Jan 12	62 1/2 Oct 22	Denver & Rio Grande West RR	100	83 1/2	83 1/2	83 1/2	83 1/2	84 1/2	84 1/2	84 1/2	7,200
81 1/2 Apr 28	99 Aug 4	93 1/2 Jan 14	128 1/2 Oct 21	Escrow cdfs for common new	100	124 1/2	124 1/2	125	125	125 1/2	126 1/2	126 1/2	500
15 1/2 Oct 7	24 1/2 Mar 23	16 1/2 Jan 4	25 1/2 Sep 17	Escrow cdfs for preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,100
24 1/2 Jan 16	30 1/2 Dec 14	28 1/2 Jan 11	35 Aug 3	Derby Oil Co (The)	20	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,800
61 July 24	64 Mar 2	62 1/2 July 8	67 1/2 Feb 23	Detroit Edison	50	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	4,800
2 1/2 Dec 14	6 Mar 17	2 1/2 Apr 30	3 1/2 July 21	Detroit Hillside & S W RR Co	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,800
9 1/2 Dec 29	16 1/2 Mar 25	8 July 19	10 1/2 Jan 7	Detroit-Michigan Stove Co	1	9	9	9	9	9	9	9	2,800
17 1/2 Sep 15	19 1/2 Jun 1	18 Feb 10	20 1/2 Sep 15	Detroit Steel Corp	1	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100
18 1/2 Sep 16	24 1/2 Mar 10	20 1/2 Jan 8	35 1/2 Aug 12	De Vilbiss Co	5	32 1/2	33	33 1/2	33 1/2	33	32 1/2	33	7,200
25 Sep 14	33 Mar 17	27 1/2 Jan 7	38 1/2 Oct 1	Devco & Reynolds class A	10	37 1/2	38	38	38 1/2	38 1/2	38 1/2	38 1/2	3,300
95 1/2 Jun 9	108 Jan 22	101 Jan 4	114 Sep 8	Diamond Alkali Co common	10	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	160
32 1/2 Jun 24	40 1/2 Feb 3	33 1/2 Jan 4	40 1/2 Aug 5	4.40% cum preferred	100	39 1/2	39 1/2	39	39 1/2	38 1/2	39	38 1/2	2,200
30 Jun 12	34 1/2 Feb 13	33 1/2 Jan 12	35 1/2 Sep 16	Diamond Match common	No par	34 1/2	34 1/2	35	35	34 1/2	35 1/2	35 1/2	300
9 1/2 Sep 15	14 1/2 May 25	10 1/2 May 10	16 1/2 July 23	\$1.50 cum preferred	25	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,600
10 1/2 Sep 21	13 1/2 Feb 4	10 1/2 Jun 21	13 1/2 Aug 16	Diamond T Motor Car Co	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,600
25 Jan 2	29 1/2 Nov 12	26 1/2 Mar 24	33 1/2 Aug 24	Diana Stores Corp	80c	32 1/2	32 1/2	32 1/2	32				

D

29 1/2 Sep 15	40 1/2 Mar 28	30 1/2 Jan 11	42 1/2 Oct 8	Dana Corp common	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	5,200
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 28	93 1/2 Sep 22	3 1/2% preferred series A	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	20
4 Dec 22	8 1/2 Mar 17	4 1/2 May 18	7 Aug 20	Davega Stores Corp common	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	600
13 1/2 Aug 20	14 1/2 May 4	13 1/2 Jun 8	14 1/2 Mar 18	5% convertible preferred	20	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	100
11 1/2 Dec 15	16 1/2 Jan 29	11 1/2 Jan 4	20 1/2 Sep 24	Daystrom Inc	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000
33 1/2 Jun 16	39 1/2 Dec 17	37 Apr 27	46 Aug 23	Dayton Power & Light common	7	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,400
82 1/2 May 28	92 Jan 2	90 Jan 8	96 1/2 Apr 1	Preferred 3.75% series A	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	190
83 Apr 28	92 Jan 16	91 Jan 13	96 1/2 Apr 23	Preferred 3.75% series B	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	110
86 Jun 3	97 1/2 Feb 11	94 Jan 11	101 1/2 Oct 13	Preferred 3.90% series C	100	101	101	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	260
17 1/2 Aug 31	23 1/2 Feb 2	12 1/2 May 4	19 1/2 Jan 28	Dayton Rubber Co	50c	14	14	13 1/2	14	13 1/2	14	14 1/2	7,100
7 1/2 Sep 15	12 1/2 May 14	9 1/2 Apr 27	14 1/2 Sep 22	Decca Records Inc	50c	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	20,100
34 Dec 14	47 1/2 Jan 5	35 1/2 Jan 11	55 Jan 14	Deep Rock Oil Corp	1	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,900
23 1/2 Sep 15	30 1/2 Jan 2	24 1/2 Jan 4	30 1/2 May 26	Deere & Co common	10	28 1/2	29	29	29 1/2	29	29 1/2	29 1/2	38,200
28 1/2 Jun 18	33 1/2 Jan 8	32 1/2 Jan 4	35 1/2 Oct 1	7% preferred	20	35 1/2	35 1/2	34 1/2	34 1/2	35	35	35 1/2	300
40 1/2 Sep 21	52 1/2 Feb 2	41 May 3	46 1/2 Feb 8	Delaware & Hudson	100	44 1/2	45 1/2	45	45 1/2	45	45 1/2	45	1,400
10 1/2 Oct 13	15 1/2 Jan 30	12 1/2 Jan 4	17 1/2 Aug 12	Delaware Lack & Western	50	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,700
23 1/2 Jun 16	27 1/2 Dec 21	27 Apr 7	33 1/2 Aug 8	Delaware Power & Light Co	13.50	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,900
55 1/2 Dec 29	60 Dec 9	55 1/2 Jan 12	85 1/2 Oct 22	Denver & Rio Grande West RR	100	83 1/2	83 1/2	83 1/2	83 1/2	84 1/2	84 1/2	84 1/2	7,200
81 1/2 Apr 28	99 Aug 4	93 1/2 Jan 14	126 1/2 Oct 21	Escrow cts for common new	100	124 1/2	124 1/2	125	125	125 1/2	126 1/2	126 1/2	500
15 1/2 Oct 7	24 1/2 Mar 23	16 1/2 Jan 4	25 1/2 Sep 17	Escrow cts for preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,100
24 1/2 Jan 16	30 1/2 Dec 14	28 1/2 Jan 11	35 Aug 3	Derby Oil Co (The)	8	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,800
61 Jul 24	64 Mar 2	62 1/2 Jul 8	67 1/2 Feb 23	Detroit Edison	20	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	4,800
2 1/2 Dec 14	6 Mar 17	2 1/2 Apr 30	3 1/2 Jul 21	Detroit Hilldale & S W RR Co	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,800
9 1/2 Dec 29	16 1/2 Mar 25	8 Jul 10	10 1/2 Jan 7	Detroit-Hilldale & S W RR Co	100	9	9	9	9	9	9	9	1,100
17 1/2 Sep 15	19 1/2 Jan 1	18 Feb 10	23 1/2 Sep 15	Detroit Steel Corp	1	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,200
18 1/2 Sep 16	24 1/2 Mar 10	20 1/2 Jan 8	35 1/2 Oct 12	De Vilbiss Co	5	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,300
25 Sep 14	33 Mar 17	27 1/2 Jan 7	38 1/2 Oct 1	Devco & Reynolds class A	2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,200
95 1/2 Jun 9	108 Jan 22	101 Jan 4	114 Sep 10	Diamond Alkali Co common	10	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	160
32 1/2 Jun 24	40 Jan 23	33 1/2 Jan 4	40 1/2 Aug 5	4.40% cum preferred	100	39 1/2	39 1/2	39	39 1/2	38 1/2	38 1/2	38 1/2	2,200
30 Jun 12	34 1/2 Feb 13	33 1/2 Jan 12	35 1/2 Sep 16	Diamond Match common	No par	34 1/2	34 1/2	35	35	34 1/2	35 1/2	35 1/2	300
9 1/2 Sep 15	14 1/2 May 25	10 1/2 May 10	16 1/2 Jul 23	Diamond T Motor Car Co	2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,600
10 1/2 Sep 21	13 1/2 Feb 4	10 1/2 Jun 21	13 1	Diana Stores Corp	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,900
25 Jan 2	29 1/2 Nov 12	26 1/2 Mar 24	33 1/2 Aug 24	Distillers Corp-Seagrams Ltd	2	32 1/2	32 1/2	32 1/2	32 1/2	33	33	33	12,100
7 1/2 Sep 17	12 Nov 30	8 1/2 May 17	11 1/2 Jan 13	Duval Corp	1	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,100
31 1/2 Jun 12	41 1/2 Dec 9	40 Jan 4	60 Aug 26	Dixie Cup Co common	No par	52 1/2	52 1/2	51 1/2	51 1/2	52	52 1/2	53	1,400
—	—	57 Jan 11	75 Aug 4	5 1/2% conv preferred series A	50	65 1/2	67	63 1/2	66 1/2	67 1/2	67 1/2	67 1/2	100
—	—	26 1/2 Aug 8	33 Oct 7	Dobeckum Co (The)	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,800
10 Sep 16	13 1/2 Feb 26	10 1/2 Jan 8	12 1/2 Oct 22	Dr Pepper Co	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,900
13 1/2 Dec 29	23 1/2 Mar 10	14 1/2 Jan 4	18 1/2 Sep 7	Dome Mines Ltd	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,700
—	—	59 1/2 May 14	94 1/2 Oct 20	Douglas Aircraft Co Inc	No par	88	90	90 1/2	94	92	94 1/2	93 1/2	55,200
33 1/2 Jun 10	43 1/2 Jan 8	33 1/2 Feb 9	44 1/2 Jul 12	Dow Chemical Co common	No par	38 1/2	38 1/2	38 1/2	39 1/2	39	39 1/2	39 1/2	30,100
17 1/2 Sep 15	24 1/2 Jan 8	18 1/2 Jan 4	33 1/2 Sep 22	Dresser Industries common	50c	30 1/2	31 1/2	30 1/2	31 1/2	30 3/4	31 1/4	31 1/4	11,500
75 Dec 2	83 1/2 Jan 14	75 1/2 Jan 18	93 Oct 19	3 1/4% convertible preferred	100	92 1/2	92 3/4	92 1/2	93	92 3/4	92 3/4	92 3/4	82 1/2
6 1/2 Dec 30	12 1/2 Jan 2	7 Jan 4	12 1/2 Aug 19	Dunhill International new	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	6,600
91 Jun 10	108 Dec 3	104 1/2 Jan 11	150 Sep 28	Duplan Corp	No par	9 1/2	9 1/2	9 1/2	10	10	10 1/2	10	6,600
109 Jun 4	118 1/2 Jan 2	118 1/2 Jan 11	122 1/2 Oct 1	du Pont de Nem (E I) & Co	5	139 1/2	141 1/2	141	141 1/2	141	142	143	14,900
89 1/2 Jun 23	97 Jan 12	94 1/2 Jan 6	100 1/2 Apr 2	Common	No par	120 1/2	121	121	121	121 1/2	121 1/2	121 1/2	60
25 1/2 Sep 14	30 1/2 Dec 4	28 1/2 Jan 13	35 1/2 Sep 7	Preferred \$4.50 series	No par	100	100	99 1/2	99 1/2	100	100	99 1/2	80
42 Apr 27	48 Feb 10	48 Jan 6	49 Mar 12	Preferred \$3.50 series	No par	33	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	15,900
47 1/2 Apr 23	52 Dec 9	50 1/2 Jan 13	53 1/2 Sep 22	Duquesne Light Co com	10	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	—
43 1/2 Jun 4	48 1/2 Jan 8	47 1/2 Jul 1	53 Oct 11	\$3.75 preferred	50	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	9
—	—	51 1/2 Jul 7	53 Sep 8	\$4.15 preferred	50	52 1/2	53	52 1/2	53	52 1/2	53	53	1,000
—	—	51 Sep 10	58 Oct 5	4% preferred	50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	1,000
9 1/2 Jan 6	10 1/2 May 18	9 1/2 Jan 7	12 Oct 7	4.20% preferred	50	12	12	11 1/2	12	11 1/2	12	12	1,000
—	—	—	—	4.10% preferred	50	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	38
—	—	—	—	D W G Clear Corp	5	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	1,000



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22	Sales for the Week	Shares	
10 Sep 14	14% Mar 9	11% Jan 4	20 Oct 13	11% Jan 4	20 Oct 13	11% Jan 4	20 Oct 13	Evans Products Co.	5	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	5,400		
12 Nov 10	16% May 4	12% Feb 16	14% May 12	12% Feb 16	14% May 12	12% Feb 16	14% May 12	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,600		
39% Sep 14	59% Mar 4	49% Jan 4	78 Oct 8	49% Jan 4	78 Oct 8	49% Jan 4	78 Oct 8	Ex-Cello Corp.	3	72	72	71 1/2	72 1/2	73 1/2	3,500		
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	1% Apr 26	2% Jan 18	1% Apr 26	2% Jan 18	Exchange Buffet Corp.	2.50	*2	2 1/4	*2	2 1/2	*1 1/2	100		
F																	
21 Sep 14	28% Mar 25	21% Jan 4	27% Jun 1	21% Jan 4	27% Jun 1	21% Jan 4	27% Jun 1	Fairbanks Morse & Co.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,200		
6% Sep 15	10% Mar 25	9% Jan 11	18% Aug 11	9% Jan 11	18% Aug 11	9% Jan 11	18% Aug 11	Fairchild Engine & Airplane Corp.	1	14 1/2	14 1/2	14 1/2	15	14 1/2	64,000		
16% Dec 29	22% May 11	13% May 4	18% Jan 27	13% May 4	18% Jan 27	13% May 4	18% Jan 27	Fajardo Sugar Co.	20	15	15	14 1/2	15 1/2	15 1/2	200		
14% Oct 13	16% Mar 24	15 Apr 19	16% Jan 1	15 Apr 19	16% Jan 1	15 Apr 19	16% Jan 1	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600		
15% Jun 17	19 Jan 8	17% Jan 5	22% Aug 3	17% Jan 5	22% Aug 3	17% Jan 5	22% Aug 3	Family Finance Corp common	1	20 1/2	21	21 1/2	21 1/2	21 1/2	4,200		
48% Jun 24	57 Jan 14	52% Jan 11	66 Aug 4	52% Jan 11	66 Aug 4	52% Jan 11	66 Aug 4	5% preferred series B	50	62	62	62 1/2	62 1/2	63	700		
21% Sep 21	34% Apr 14	20% Jun 29	26 Jan 27	20% Jun 29	26 Jan 27	20% Jun 29	26 Jan 27	Fansteel Metallurgical Corp.	5	21 1/2	22	22	22 1/2	22 1/2	7,400		
3% Dec 31	7% Apr 1	3% Apr 8	6 Aug 16	3% Apr 8	6 Aug 16	3% Apr 8	6 Aug 16	Fawick Corp.	2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,100		
10% Sep 15	18 Mar 9	10% Oct 13	16% Apr 8	10% Oct 13	16% Apr 8	10% Oct 13	16% Apr 8	Fedders-Quigan Corp common	1	10 1/2	11	10 1/2	11	10 1/2	14,000		
48 Oct 9	66% Mar 9	48% Oct 13	64% Apr 8	48% Oct 13	64% Apr 8	48% Oct 13	64% Apr 8	5% conv cum pfd ser A	50	*50	51 1/4	*50	50 3/4	*50 1/4	100		
40 Sep 14	53% May 4	43% Oct 14	56% Apr 8	43% Oct 14	56% Apr 8	43% Oct 14	56% Apr 8	5% conv pfd 1953 series	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	500		
22 Oct 1	27% May 21	23 Jan 19	31 Oct 22	23 Jan 19	31 Oct 22	23 Jan 19	31 Oct 22	Federal-Mogul Corp.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,700		
35% Sep 14	48 Jan 5	38% Jan 4	54% Sep 27	38% Jan 4	54% Sep 27	38% Jan 4	54% Sep 27	Federated Dept Stores common	5	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	6,000		
8% Dec 29	13 Jan 15	8% Jan 4	10% Apr 30	8% Jan 4	10% Apr 30	8% Jan 4	10% Apr 30	Felt & Tarrant Mfg Co.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,200		
19 Oct 7	29% Jan 2	20% Jan 4	29% Oct 5	20% Jan 4	29% Oct 5	20% Jan 4	29% Oct 5	Ferro Corp.	1	28 1/2	28 1/2	28 1/2	29 1/4	28 1/2	7,300		
67% Sep 14	86% Jan 5	76 Feb 15	99% July 23	76 Feb 15	99% July 23	76 Feb 15	99% July 23	Fidelity Phoenix Fire Ins N Y	10	88 1/2	89	88 1/2	89 1/2	88	1,900		
13% Jun 8	18% July 30	14% Jan 12	29% Oct 13	14% Jan 12	29% Oct 13	14% Jan 12	29% Oct 13	Filtrac Corp.	1	28 1/2	28 1/2	27 1/2	28 1/2	28	6,500		
53% Sep 15	75% Jan 6	63 Jan 12	88 Oct 22	63 Jan 12	88 Oct 22	63 Jan 12	88 Oct 22	Firestone Tire & Rubber com.	12.50	84	85	84 1/2	85	84 1/2	11,000		
101% Jun 1	107 Oct 26	104% Sep 24	108 Oct 15	104% Sep 24	108 Oct 15	104% Sep 24	108 Oct 15	4% preferred	100	107	107	107 1/2	107 1/2	107 1/2	130		
41 May 8	54 Dec 21	49% Feb 17	56% July 8	49% Feb 17	56% July 8	49% Feb 17	56% July 8	First National Stores	No par	*55 1/2	56	56	55 1/2	56 1/2	400		
7% Dec 30	13% Mar 17	7% Mar 8	10% Oct 21	7% Mar 8	10% Oct 21	7% Mar 8	10% Oct 21	Firth (The) Carpet Co.	5	8 1/2	8 1/2	9	9	9 1/2	5,700		
25% Sep 18	32% Mar 25	25% Jan 4	35% Aug 18	25% Jan 4	35% Aug 18	25% Jan 4	35% Aug 18	Flintkote Co (The) common	No par	33 1/2	33 1/2	33 1/2	34 1/4	33 1/2	13,100		
93 Sep 10	100 Feb 11	98% Jan 7	103% Sep 28	98% Jan 7	103% Sep 28	98% Jan 7	103% Sep 28	4% preferred	No par	*101	102 1/2	*101	102 1/2	*101	102 1/2		
16% Aug 24	24% Feb 27	21% Jan 5	21% Apr 23	21% Jan 5	21% Apr 23	21% Jan 5	21% Apr 23	Florence Stove Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,700		
21% Jun 10	29% Dec 7	28% Jan 7	38% Sep 28	28% Jan 7	38% Sep 28	28% Jan 7	38% Sep 28	Florida Power Corp.	7 1/2	35	35 1/2	34 1/2	35	34 1/2	5,800		
31% Jun 9	39% Oct 21	38% Jan 4	49% July 23	38% Jan 4	49% July 23	38% Jan 4	49% July 23	Follansbee Steel Corp.	No par	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	10,800		
11% Dec 31	17% Jan 6	11% Jan 4	23 July 23	11% Jan 4	23 July 23	11% Jan 4	23 July 23	Food Fair Stores Inc common	1	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	6,600		
92 Sep 16	99 Jan 5	93% Jan 7	101 Sep 28	93% Jan 7	101 Sep 28	93% Jan 7	101 Sep 28	\$4.20 div cum pfd ser of '51	15	98	99	99 1/2	100	100	1,150		
33% Oct 6	43% Jan 2	37% Jan 12	48% Sep 24	37% Jan 12	48% Sep 24	37% Jan 12	48% Sep 24	Food Machinery & Chem Corp.	10	102 1/2	102 1/2	102 1/2	103 1/2	103	160		
81 Jun 9	103 Jan 27	88% Jan 6	109 Sep 28	88% Jan 6	109 Sep 28	88% Jan 6	109 Sep 28	3% convertible preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	40		
89 Jun 26	96% Jan 12	94% Jan 6	100 Mar 16	94% Jan 6	100 Mar 16	94% Jan 6	100 Mar 16	3% preferred	100	31 1/2	32	32	33 1/2	33	13,600		
14% Sep 15	23% Jan 20	19 Jan 11	34% Aug 16	19 Jan 11	34% Aug 16	19 Jan 11	34% Aug 16	Foster Wheeler Corp.	10	8	8	7 1/2	8 1/4	7 1/2	300		
6% Dec 29	13% Apr 15	6% Jan 4	9 May 19	6% Jan 4	9 May 19	6% Jan 4	9 May 19	Francisco Sugar Corp.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300		
9% Dec 30	13% Apr 13	10 Mar 22	11% Aug 2	10 Mar 22	11% Aug 2	10 Mar 22	11% Aug 2	Franklin Stores Corp.	1	63	64	63 1/2	64	63 1/2	7,700		
39% Sep 1	51% Mar 17	45% Jan 4	66 Sep 17	45% Jan 4	66 Sep 17	45% Jan 4	66 Sep 17	Freepoint Sulphur Co.	10	14	14	14 1/2	14 1/2	14 1/2	900		
10 May 15	14% Jan 9	11 Jan 7	15% Aug 27	11 Jan 7	15% Aug 27	11 Jan 7	15% Aug 27	Friedrichs Corp.	1	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	17,500		
21% Sep 15	27% Mar 24	23% Jan 4	32 Oct 6	23% Jan 4	32 Oct 6	23% Jan 4	32 Oct 6	Fruehauf Trailer Co common	1	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	260		
68 Dec 22	79 Jan 6	69% Jan 4	87 Oct 22	69% Jan 4	87 Oct 22	69% Jan 4	87 Oct 22	4% preferred	100	*85 1/2	85 1/2	*86 1/2	87	*86 1/2			
G																	
4% Sep 15	7% Mar 3	5 May 5	7% Aug 2	4% Sep 15	7% Mar 3	5 May 5	7% Aug 2	Gabriel Co (The)	1	*5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	800		
15% Sep 15	20% Jan 28	19 Jan 4	27% Sep 22	19 Jan 4	27% Sep 22	19 Jan 4	27% Sep 22	Gair Co Inc (Robert) common	1	25 1/2	25 1/2	25 1/2	26	26 1/2	15,900		
6% Sep 15	8% Apr 13	6% Jan 4	8% Aug 5	6% Jan 4	8% Aug 5	6% Jan 4	8% Aug 5	Gamble-Skogmo Inc common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,100		
33% Dec 30	38% May 19	34% Jan 6	42 Oct 6	34% Jan 6	42 Oct 6	34% Jan 6	42 Oct 6	5% convertible preferred	50	*40 1/2	40 1/2	*40 1/2	41 1/2	*41 1/2	700		
20% Jun 10	27% Jan 2	23 Jan 13	34% Apr 30	23 Jan 13	34% Apr 30	23 Jan 13	34% Apr 30	Gamewell Co (The)	No par	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	800		
21% Sep 21	28% Jan 27	22% Jan 4	33% Sep 24	22% Jan 4	33% Sep 24	22% Jan 4	33% Sep 24	Gardner-Denver Co	5	*31	31 1/2	*31	32	*31 1/2	32		
22% Sep 15	33% Jan 20	24% Jan 7	41% Aug 23	24% Jan 7	41% Aug 23	24% Jan 7	41% Aug 23	Garrett Corp (The)	2	34 1/2	34 1/2	34 1/2	34 1				



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Range for Previous Year 1933				Range Since Jan 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22	Shares	
Par		Par		Par		Par		Par	Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22	Shares	
12 1/4	Jan 2	14 1/4	Dec 4	11 1/4	May 21	14 1/4	Mar 4	Greyhound Corp (The) common	3	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	16,300
87 1/4	Jan 2	95 1/2	Jan 7	90 1/4	Jan 7	97	Sep 20	4 1/4 preferred	100	95	95 1/2	95	95 1/2	95 1/2	70
19 1/4	Jul 28	28 1/4	Jan 29	22 1/4	Jan 11	39 1/4	Aug 11	Grumman Aircraft Corp.	1	35	35 1/2	35 1/2	36 1/4	35 1/2	16,900
4 1/4	Dec 31	8 1/4	Jan 9	4 1/4	Jan 4	5 1/2	Feb 2	Guantanamo Sugar	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	500
26 1/4	Dec 29	38 1/4	Jan 5	26 1/4	Mar 29	35 1/4	Aug 17	Gulf Mobile & Ohio RR com. No par		31 3/4	31 3/4	31 3/4	32 1/4	32 3/4	7,300
66 1/4	Sep 21	77 1/4	Jan 5	68 1/4	Jan 4	87 1/2	Sep 27	85 preferred	No par	86	86 3/4	86	86 1/4	86 3/4	900
41 1/4	Sep 14	50 1/4	Mar 27	45 1/4	Jan 4	62 1/4	Oct 4	Gulf Oil Corp	25	57 1/2	58 1/2	57 1/2	57 1/2	56 1/4	29,900
								"When issued"							
								Gulf States Utilities Co.							
								Common				No par			
20	Jun 22	26 1/2	Dec 16	26 1/2	Jan 29	34 1/4	July 30	\$4.20 dividend preferred	100	103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	70
90	Jul 1	103 1/4	Jan 16	103 1/4	May 26	116 1/2	Jul 28	\$4.40 dividend preferred	100	107 1/2	108 1/2	108 1/2	107 1/2	107 1/2	200
92	Jun 24	105 1/4	Jan 8	105 1/4	Jan 13	106 1/2	Mar 26	\$4.44 dividend preferred	100	105	106 1/2	105	106 1/2	105	---
97	Jul 2	105	Jan 8	105	Jan 13	106 1/2	Mar 26								
H															
32 1/2	Sep 15	36 1/4	Mar 5	35	Jan 27	46 1/2	Aug 17	Hackensack Water	25	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	300
23 1/4	Sep 15	30 1/4	Dec 30	29 1/4	Feb 2	58 1/2	Oct 18	Halliburton Oil Well Cementing	5	58	58 1/2	57 1/4	57 1/4	56 1/4	8,000
16	Jan 2	18 1/4	Dec 31	17 1/4	Jan 13	20 1/4	Apr 30	Hall (W F) Printing Co	18 1/4	18 1/4	18 1/4	19	19 1/4	18 1/4	2,200
11 1/4	Aug 27	14	Jan 23	12 1/4	Mar 2	19 1/4	Jul 29	Hamilton Watch Co com.	No par	17 1/4	17 1/4	17 1/4	18	17 1/4	900
11 1/4	Dec 30	71	Jan 30	63 1/4	Jan 5	83	Sep 22	4 conv preferred	100	81 1/2	83	81	81	80 1/4	60
12 1/4	Sep 15	16 1/4	Jan 5	12 1/4	Jan 4	20 1/4	Jul 30	Hammermill Paper Co	2.50	19 1/4	19 1/4	19	18 1/4	19 1/4	3,500
100	Jun 8	105 1/2	Feb 10	102 1/2	May 11	105 1/2	Mar 9	Hanna (M A) Co \$4.25 pfd. No par	100	105	106 1/2	105	106 1/2	105	40
22 1/2	Sep 15	31	Feb 2	24 1/4	Jan 4	34 1/4	Oct 22	Harbison-Walk Refrac com.	15	32 1/4	32 1/4	32 1/4	32 1/4	33 1/4	3,200
131	Jul 9	145	Feb 2	131	Jan 15	141	Aug 18	6 preferred	100	136 1/2	138	136 1/2	138	138	10
								Harrisburg Steel Corp.				2.50			
22 1/4	Dec 29	26 1/4	Aug 13	22 1/4	Apr 23	23 1/4	Jul 12	Hart Schaffner & Marx	10	21 1/4	22 1/4	22 1/4	22 1/4	22 1/4	5,700
4 1/4	Sep 14	7 1/4	May 20	5 1/4	Jan 19	8	Oct 21	Hat Corp of America common	1	6 1/2	6 1/2	7 1/4	7 1/4	7 1/4	32,700
3 1/2	Dec 24	36	Jan 8	32	Jan 6	37 1/4	Oct 22	4 1/2 preferred	50	34 1/2	35 1/2	34 1/2	35 1/2	37 1/4	500
11 1/4	Jan 2	14 1/4	Mar 20	11 1/4	Feb 17	16	Oct 6	Hayes Industries Inc.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,100
5	Sep 12	8 1/4	Mar 12	4 1/4	Jul 12	6	Jan 7	Hayes Mfg Corp.	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,600
17	Dec 23	21	Mar 9	18 1/4	Jan 4	21 1/4	Aug 18	Hazel-Atlas Glass Co.	5	20 1/4	20 1/4	20 1/2	20	20 1/4	6,300
21 1/2	Dec 7	29 1/2	Jan 2	21 1/2	Jan 25	26 1/4	Oct 4	Hecht Co common	15	26 1/4	26 1/4	26 1/4	26 1/4	26	1,200
78 1/2	Jan 15	87	Nov 5	85	Mar 4	89	May 21	3 3/4 preferred	100	86	87 1/2	86	87 1/2	86	87 1/2
31	Jun 22	34 1/4	Jan 22	31 1/4	Apr 19	40	Sep 24	Heinz (H J) Co common	25	36 1/2	37 1/2	36 1/2	37 1/2	38	300
91	Apr 20	97	Jan 21	94 1/4	Jan 22	101 1/2	Oct 11	3 5/8 preferred	100	100 3/4	101 1/2	100 3/4	100 3/4	100 3/4	60
21 1/2	Dec 29	26 1/2	Feb 5	21 1/2	Jan 26	23 1/4	Aug 20	Helene (G W) common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
34 1/4	Dec 14	38 1/4	Mar 13	35	Feb 5	37 1/4	Aug 17	7 1/2 non-cum preferred	25	35 1/4	36 1/2	35 1/4	36 1/2	36 1/2	100
13 1/2	Dec 2	20 1/2	Apr 10	13 1/2	Mar 12	20 1/2	Oct 14	Hercules Motors	No par	19 1/4	19 1/4	19	19 1/4	19 1/4	4,300
60 1/4	Sep 15	74 1/4	Jan 6	68	Jan 6	93 1/4	Sep 20	Hercules Powder common	No par	87 1/2	87 1/2	87 1/4	87 1/4	89 1/4	2,100
113	Jun 17	126 1/4	Jan 9	121 1/2	Feb 2	126	Oct 22	5 1/2 preferred	100	124 1/2	125	124 1/2	125	125	30
37 1/4	Sep 15	44 1/4	Feb 3	38 1/4	Jan 13	43 1/4	Mar 31	Hershey Chocolate common	No par	40 1/4	40 3/4	41	41 1/4	41 1/4	1,900
48 1/4	Jun 4	53 1/4	Apr 14	52	May 26	54 1/2	Feb 16	4 1/2 preferred series A	50	52 1/2	53 1/4	53	53 1/4	53 1/4	300
23 1/4	Sep 14	29	Mar 27	26 1/4	Jan 11	34 1/4	Jul 26	Hewitt-Robins Inc	1	29 1/4	29 1/4	29 1/2	29 1/4	30	3,100
12 1/2	Sep 11	18 1/2	Feb 2	14 1/4	Jan 11	18 1/4	Apr 21	Heyden Chemical Corp common	1	15 1/4	15 1/4	16	15 1/4	15 1/4	3,000
62	Aug 19	73 1/2	Jan 7	68	Jan 4	78	Apr 8	3 1/2 preferred series A	100	75	77 1/2	75	77 1/2	75	10
72 1/2	Sep 14	91	Feb 2	81 1/4	Jan 5	92	Sep 29	8 1/4 cum 2nd pfd (conv)	No par	89 1/4	91	91	91	90 1/2	20
15 1/4	Jan 6	20	Dec 10	18 1/4	Mar 1	39 1/2	Oct 22	Hilton Hotels Corp	10	38 1/4	38 1/4	38	38 1/4	38 1/4	12,300
8 1/4	Sep 16	12 1/2	Mar 11	9	May 13	11 1/4	Aug 25	Hires Co (Charles E)	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	700
10 1/4	Dec 31	22	Mar 9	10 1/4	Jan 9	18 1/4	Aug 4	Holland Furnace Co	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,800
4 1/4	Dec 30	7 1/4	Jan 6	5	Jan 19	8 1/4	Sep 14	Hollander (A) & Sons	5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	300
14	Sep 11	17 1/2	Mar 23	14	Jan 4	20 1/2	Sep 27	Holly Sugar Corp common	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,800
25	Dec 15	28 1/4	Jan 2	25 1/4	Jan 5	52	Oct 5	Homeatake Mining	12.50	48 1/4	49 1/4	49	49 1/4	49 1/4	300
32 1/4	Dec 30	41 1/4	Mar 10	33 1/4	Jan 4	78 1/4	May 26	Honolulu Oil Corp.	No par	70	70 3/4	70 3/4	70 3/4	70 3/4	8,200
47	Oct 5	58	Dec 31	56 1/2	Jan 5	84 1/4	Sep 15	Hooker Electrochemical Co com.	5	82	83 1/2	83	83 1/2	83 1/2	2,500
55	Sep 22	64 1/4	Jan 2	57	Jan 4	103	Mar 31	\$4.25 preferred	No par	101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	1,600
90	Jun 16	102	Feb 4	95 1/4	Jan 12	103	Sep 15	\$4.20 conv 2nd pfd ser B	No par	130	133	133	133	131	80
103 1/4	Oct 7	116 1/2	Mar 19	106 1/4	Jan 22	135	Sep 15	Houdaille-Hershey common	50	15 1/4	15 1/4	16	15 1/4	15 1/4	12,300
12	Sep 15	17	Mar 25	13 1/4	Jan 4	16	Apr 26	\$2.25 cum preferred	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	300
32	Dec 29	36 1/4	Jan 30	48 1/4	Jan 18	70 1/2	Jul 14	Household Finance common	No par	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	200
42	Jul 20	57 1/2	Feb 24	34	Oct 14	35 1/2	Oct 22	Common "when issued"	100	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	4,500
80 1/2	Jun 9	93 1/2	Feb 3	84 1/4	Jan 6	96 1/2	Oct 21	3 1/4 preferred	100	100	101 1/2	100	101 1/2	101 1/2	110
91	Jul 17	99 1/4	Jan 5	94 1/4	Jan 4	102 1/2	Jan 23	4 preferred	100	103 1/4	104	103 1/4	104	103 1/4	20
96	Jun 19	103 3/4	Jan 13	101 1/2	Feb 17	105	May 21	4.40 preferred	100	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	5,000
22	Jun 22	29 1/2	Dec 24	28 1/4	Jan 11	40 1/4	Aug 2	Houston Light & Power	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	700
54	Sep 15	79	May 1	64 1/4	Jan 8	86	Jun 2	Houston Oil Co of Texas (Del)	25	75 1/2	76 1/4	76 1/2	75 1/2	75 1/2	1,700
14	Dec 29	17 1/4	Jan 7	15 1/4	Jan 6	19 1/2	Oct 1	Howard Stores Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18,500
9 1/4	Sep 14	21 1/4	Jan 6	11 1/4	Jan 4	15 1/4	Jun 2	Howe Sound Co	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14,100
3 1/4	Nov 18	8	Mar 11	1 3/4	Oct 13	4 1/4	Jan 5	Hudson & Manhattan Common	100	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	3,100
7	Oct 16	14 1/4	Mar 11	5 1/4	Oct 19	10 1/2	Jul 27	5 1/2 noncum preferred	100	49 1/4	49 1/4	49 1/4	50	50 1/4	3,300
36 1/4	Oct 7	50 1/4	Feb 2	38 1/4	Jan 4	51 1/2	Sep 17	Hudson Bay Min & Sm Ltd. No par		22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
12 1/4	Dec 29	19 1/4	Jan 8	13 1/4	Jan 14	25 1/2	Sep 15	Hunt Foods Inc.	6.66 1/2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	13,400
2 1/4	Sep 14	5 1/4	Mar 19	1 1/4	Oct 21	2 1/4	Oct 11	Hupp Corp	1	20	20 1/4	20	20	20 1/4	1,400
								Hussman Refrigerator Co new							
I															
40 1/4	May 25	48 1/4	Mar 25	44	Jan 4	57 1/2	July 28	Idaho Power Co	20	51	51	50 1/4	50 1/4	50 1/4	1,100
								Illinois Cent RR Co common				No par			
35 1/4	Jun 16	42 1/2	Dec 4	40	Jan 12	50	Jul 22	6 conv preferred series A	50	57 1/2	57 1/2	58	58	58	4,200
44	May 5	50	Jan 5	48 1/4	May 21	51 1/2	Aug 26	4.08 cum preferred	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	340
46	Sep 2	52	Jan 7	50	May 25	53	Mar 5	4.26 cum preferred	50	51 1/2	53 1/2	51 1/2	53 1/2	53 1/2	200
49 1/4	Jun 18	54 1/4	Mar 11	52 1/2	Jan 15	55	Oct 4	4.70 cum preferred	50	53 1/2	54 1/4	54 1/4	54 1/4	54 1/4	200
48 1/4	May 19	52	Oct 21	51 1/2	Jan 4	54 1/4	Feb 15	4.42 cum preferred	50	52 1/2	53 1/4	52 1/2	53 1/4	53 1/4	19,700
7 1/4	Jan 27	11 1/4	Apr 13	8 1/4	Jan 11	15 1/4	Sep 2	Illinois Terminal RR Co	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,100
3 1/2	Dec 30	6 1/4	Mar 16	2 1/2	Jun 30	4 1/4	Aug 16	Indianapolis Pwr & Lt.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,500
38 1/2	Sep 23	56 1/2	Jan 7	39	Jan 21	49 1/2	Jul 2	Industria Electrica De Mex S A	1	42 1/4	43 1/4	44 1/4			



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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22			
								Par									
<b>K</b>																	
22 1/2 Nov 4	30 1/2 Mar 12	26 1/2 Jan 11	45 Oct 21	Kaiser Alum & Chem Corp.	1	39	39 1/2	39 1/4	41 1/2	41 1/2	43 1/4	44	45	43 3/4	44 1/2	20,500	
41 1/2 Nov 30	49 Feb 5	46 1/2 Jan 4	64 1/2 Oct 21	5% cum preferred (conv.)	50	60 3/4	61 1/2	60 3/4	62	61 3/4	63 1/2	63 3/4	64 1/4	64 1/4	64 1/4	2,200	
2 1/2 Oct 15	8 1/2 Jan 2	2 1/2 Sep 9	3 1/2 Jan 18	Kalamazoo Stove & Furnace	10	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	600	
26 1/2 Jun 16	33 1/4 Dec 14	32 1/4 Jan 4	39 1/2 Aug 2	Kansas City Pr & Lt Co com.	No par	36 1/2	36 1/2	36	36 1/2	36	36 1/2	36	36 1/2	36	36 1/4	3,100	
85 Jun 10	95 1/2 Jan 13	92 Apr 28	98 1/2 Oct 14	3.80% preferred	100	97 1/2	99	97 3/4	99 1/2	97 3/4	99 1/2	97 3/4	99 1/2	97 3/4	99 1/2	---	
92 Sep 11	100 3/4 Mar 9	100 Jan 12	104 1/2 Apr 15	4% cum preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	---	
98 1/2 Jun 18	105 1/2 Dec 16	103 1/2 Aug 10	107 Mar 13	4.50% preferred	100	105 1/2	107	105 1/2	107	105 1/2	107	105 1/2	107	106	107	50	
		102 May 26	105 Aug 9	4.20% preferred	100	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	---	
<b>Kansas City Southern—</b>																	
36 1/2 Sep 14	45 1/4 Aug 10	38 1/2 Jan 14	62 Oct 22	Common	No par	60 1/2	61 1/4	60 7/8	61	60 7/8	61 1/4	61 1/2	61 1/2	61 1/2	62	4,600	
32 1/2 Jun 16	37 Oct 28	35 1/2 Jan 5	45 1/2 Aug 16	4% non-cum preferred	50	44	44	43 3/4	43 3/4	44	44	43 3/4	44	44	45	300	
17 Sep 27	21 Mar 17	18 1/2 Jan 21	22 1/2 July 30	Kansas Power & Light Co.	8.75	21 1/4	21 1/2	21 1/4	21 1/2	21 1/2	22	21 1/2	22	21 1/2	21 1/2	6,100	
10 July 1	14 1/2 Dec 18	12 1/2 Apr 23	18 1/4 Oct 22	Kayser (Julius) & Co.	5	16 1/2	16 1/2	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	17	17	18 1/4	15,900	
13 1/2 Sep 15	20 1/2 Jun 18	16 Jan 4	26 1/2 Oct 22	Kelsey Hayes Wheel	1	23 1/2	23 1/2	23 1/2	23 3/4	23 1/2	24 1/4	24 1/2	25 1/2	25 1/2	26 1/2	15,900	
59 1/2 Sep 14	82 Feb 25	64 1/2 Jan 4	92 1/2 Oct 6	Kennecott Copper	No par	88 1/4	89	88 3/4	88 3/4	89 1/4	90	90	90 3/4	89 3/4	90 3/4	13,100	
37 1/2 Oct 6	60 Jan 8	39 1/2 Jan 4	49 1/4 May 21	Kern County Land Co.	2.50	43 1/4	44	43 1/2	44 1/2	43 3/4	44 1/2	44	44 3/4	43 3/4	44 1/4	6,300	
21 Nov 16	24 1/2 Feb 3	20 1/2 Jan 11	26 1/2 Sep 10	Keystone Steel & Wire Co.	No par	26 1/4	26 1/4	26 1/4	26 1/4	26	26 1/2	26	26 1/2	26 1/2	26 1/2	400	
		33 1/2 Oct 18	37 1/2 Sep 15	Kimberly-Clark Corp com new	5	33 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	6,700	
101 Sep 15	111 1/2 Feb 9	106 Jan 5	147 Aug 13	4% conv preferred (cum)	100	136	140	137	140	137	141	136	140	136	140	---	
22 1/2 Sep 3	28 Mar 17	24 1/4 Jan 13	34 Oct 14	King-Seely Corp	1	31 3/4	32 1/4	30 3/4	31 1/4	30 3/4	30 3/2	31 1/2	32	32	32	2,000	
24 Jan 22	41 1/2 May 19	31 Mar 19	39 Apr 29	Kinney (G R) Co common	1	32 1/4	33	32	33	32	33	33	33	33	33	200	
78 Dec 11	95 May 12	79 1/2 Jan 6	86 Apr 13	\$5 prior preferred	No par	84 1/4	84 1/4	84 1/4	84 1/2	84 1/4	85	83 3/4	84	84 1/4	84 1/4	130	
28 1/2 Sep 14	41 1/2 Jan 5	29 1/2 Jan 4	37 1/2 July 13	Koppers Co Inc common	10	34 1/2	35	33 3/4	34 1/4	34 1/4	34 3/4	34 3/4	34 3/4	34 1/2	35	7,900	
81 1/2 Dec 31	93 1/2 Jan 5	82 1/2 Jan 5	97 May 20	4% preferred	100	92 1/2	93 1/2	93 1/4	93 1/4	92 3/4	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	180	
31 1/2 Dec 29	35 1/2 Jan 5	28 1/2 Sep 9	34 1/4 Jan 23	Kresge (S S) Co	100	30	30 1/2	30	30 1/4	30	30 1/4	30	30 1/2	29 3/4	30	6,400	
47 1/2 Dec 8	57 1/2 Feb 5	48 1/2 Aug 18	51 1/4 Apr 8	Kress (S H) & Co	No par	49 1/2	49 3/4	49 1/2	50	50	50	50	50	49 1/2	49 1/2	1,900	
37 1/2 Apr 28	46 1/2 Dec 31	42 Feb 24	52 1/2 Aug 5	Kroger Co (The)	No par	47 1/2	47 3/4	47 1/4	47 3/4	47	48 1/2	47 1/2	48 1/4	47 1/2	47 3/4	3,400	
<b>L</b>																	
8 Jun 9	10 Dec 7	8 1/2 Jan 5	12 1/2 Sep 9	Laclede Gas Co.	4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,700	
4 1/2 Dec 28	5 1/2 Feb 4	3 1/2 May 27	5 1/2 Feb 18	La Consolidada 6% pfd. 75 Pesos Mex	---	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	700	
19 1/2 Jan 2	25 1/4 Aug 20	21 1/2 Jun 28	24 1/2 Sep 20	Lambert Co (The)	No par	23	23 1/2	23	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	1,000	
14 1/2 Dec 31	18 1/2 Mar 18	14 1/2 Jun 9	16 1/2 Aug 6	Lane Bryant common	---	15 1/4	15 1/4	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	600	
46 1/2 Dec 31	56 Mar 12	47 1/2 Jan 4	56 Aug 9	4 1/2% preferred	50	54	54	53	55	53	54	53	54	53	54	100	
18 1/2 Sep 14	24 1/2 Mar 17	19 1/2 Jan 5	30 1/2 Aug 11	Lane-Wells Co	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 3/4	26 1/4	26 3/4	27 1/4	28 1/4	4,100	
27 1/2 Nov 23	29 1/2 Feb 3	22 Jan 7	27 Oct 5	Lee Rubber & Tire	5	67 1/2	68	67 1/2	68	68	68 1/4	69	73 1/4	72 1/4	72 1/4	5,000	
86 July 14	95 Feb 18	85 Aug 10	95 May 10	Lees (James) & Sons Co common	3	26	26	25 3/4	26 1/4	26	26 1/4	26	26 1/2	26 1/2	27	1,500	
7 1/2 Oct 23	11 1/2 Jan 23	7 1/2 May 4	10 1/2 Aug 11	3.85% preferred	100	88	90	89	90	89	90 1/2	90	90 1/2	89	90	---	
25 1/2 Jun 10	34 Mar 24	27 1/2 Jan 4	53 Oct 21	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	27,300	
14 Dec 29	22 Jan 20	13 Apr 6	17 1/2 Aug 12	Lehigh Portland Cement	25	44 1/2	45	44 1/2	45 1/2	47	49 1/4	50 1/2	53	50 1/4	51 1/2	10,800	
6 1/2 Dec 22	1 1/2 Jan 7	3 1/2 Jan 4	1 1/2 Apr 15	Lehigh Valley RR	No par	17	17 1/4	16 1/2	17 1/2	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	13,500	
6 1/2 Dec 16	14 1/2 Jan 6	6 1/2 Jan 4	10 1/2 Oct 19	Lehigh Valley Coal common	1	1	1	1	1 1/4	1	1 1/4	1	1 1/4	1	1 1/4	3,900	
1 1/2 Dec 15	4 1/2 Jan 22	2 Mar 30	3 1/2 Oct 19	\$3 noncum 1st preferred	No par	9 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,700	
33 1/2 Dec 30	36 Nov 12	34 Jan 4	42 1/2 Sep 27	50c noncum 2nd pfd.	No par	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	6,100	
14 Jan 2	18 1/2 Mar 27	15 1/2 Jan 4	21 1/2 Oct 11	Lehn & Fink Products	5	20 1/4	21	20 1/4	21	20 1/4	20 3/4	19 1/4	19 1/4	19 1/4	19 1/4	2,600	
16 Dec 29	22 Mar 17	16 1/2 Jan 4	20 1/2 Aug 17	Lerner Stores Corp.	No par	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	3,700	
33 1/2 Sep 14	42 1/2 Feb 4	39 1/2 Jan 8	63 1/4 Oct 5	Libbey-Owens-Ford Glass Co.	10	61	62 1/2	61 3/4	62 1/2	60 3/4	61 3/4	60 3/4	61 3/4	60 3/4	60 3/4	9,600	
8 1/2 Jan 7	10 1/2 Apr 13	8 1/2 Jan 4	13 1/2 Sep 7	Libby McNeill & Libby	7	12	12 1/2	11 1/2	12 1/2	12	12 1/2	12	12 1/2	12 1/2	12 1/2	39,000	
34 1/2 Jun 10	39 1/4 Dec 10	36 1/2 Mar 22	47 Aug 10	Life Savers Corp.	5	44 1/2	46	45 1/4	46 1/4	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,600	
63 Dec 29	82 Aug 6	56 July 2	67 1/4 Jan 29	Liggett & Myers Tobacco com	25	61	61 1/2	61 1/2	62 1/4	62	63 1/4	63 1/4	63 1/4	62 3/4	63 1/4	21,000	
155 Jun 5	171 1/2 Nov 6	142 1/2 Jun 23	164 Apr 22	7% preferred	100	157	157 1/4	157	157 1/4	157	157 1/4	157	157 1/4	155 1/4	156 1/2	480	
35 1/2 Sep 24	47 1/2 Mar 16	38 1/4 Apr 2	47 1/2 July 30	Lily Tulip Cup Corp.	No par	87 1/2	88 1/4	87 1/2	88 1/4	90	90	90	90	89 1/2	89 1/2	1,000	
19 1/2 Feb 9	27 1/2 Mar 27	20 1/2 May 6	25 Mar 12	Link Belt Co.	5	42 1/4	42 3/4	42 1/4	43	42	43	42	43 1/4	43	43 1/4	2,900	
28 1/2 Sep 15	38 1/2 Mar 3	30 1/2 Jan 4	43 1/2 Sep 24	Lionel Corp (The)	2.50	20 1/2	21 1/4	21 1/4	21 1/4	21	21 1/4	21	21 1/4	21 1/4	21 1/4	3,400	
15 1/2 Sep 14	21 1/2 Feb 4	18 1/2 Jan 5	28 Sep 20	Lion Oil Co.	No par	41 1/4	41 1/4	41 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	8,300	
64 Jun 17	74 Feb 13	67 Jan 12	82 Oct 7	Liquid Carbonic Corp com.	No par	25	25 1/4	24 3/4	25	25	25 1/4	25	25 1/4	25	25 1/4	2,700	
20 1/2 Sep 18	29 1/2 Nov 27	26 Jan 11	45 1/2 Oct 21	3 1/2% convertible preferred	100	81	82 1/4	81	82 1/4	81	81 3/4	81 3/4	81 3/4	82	82	200	
10 1/2 Sep 18	14 1/2 Mar 25	13 1/4 Jan 4	19 1/2 Sep 8	Lockheed Aircraft Corp.	1	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	84,900	
26 Sep 15	34 1/4 Mar 19	28 1/2 Jan 11	56 1/2 Oct 21	Loew's Inc.	No par	16 1/4	17	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	17	16 1/2	17 1/2	22,700	
23 1/2 Jun 16	26 Apr 15	23 1/4 Jan 4	29 1/2 Aug 19	Lone Star Cement Corp.	10	49 1/4	49 3/4	49 1/2	52 1/2	52	53 3/4	54 1/2	56 1/2	53	55	13,800	
103 1/4 Jan 15	110 Aug 5	108 1/4 Jan 4	116 1/2 Aug 12	Lone Star Gas Co common	10	27	27 1/2	27	27 1/2	26 1/2	27 1/4	26 1/2	26 3/4	26 1/2	26 3/4	9,600	
21 1/2 Oct 14	35 1/2 Mar 26	22 1/2 Jan 4	28 1/2 Aug 16	4 1/4% conv preferred	100	114 1/2	114 1/2	113 1/2	114 1/2	114	114	114	114	113 1/2	114	400	
15 1/2 Jun 10	18 1/2 Mar 25	17 Jan 4	24 1/2 Aug 26	Long Bell Lumber (Mtd) A.	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,100	
97 May 6	106 1/4 Jan 9	1															



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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22					
55 1/2 Sep 22	66 1/2 Dec 31	65 1/2 Jan 4	96 1/2 Sep 24	Mid-Continent Petroleum	100	94	94 1/4	94	94 1/4	92 1/2	94	93 1/2	93 1/2	93	94 1/4	6,300
22 1/2 Jun 9	27 1/2 Mar 9	26 1/2 Jan 4	32 1/2 July 9	Middle South Utilities Inc.	10	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	28 1/2	30	28 1/2	29 1/2	17,000
29 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	40 1/2 Oct 6	Midland Steel Prod common	5	38	38 1/2	37 1/2	38 1/4	38	38	38	38 1/2	38 1/2	38 1/2	1,800
125 1/4 Oct 7	139 Feb 9	126 1/2 Jan 6	13 1/2 Jan 24	8 1/2 1st preferred	100	133 1/2	133 1/2	133 1/2	133 1/2	134	134 1/4	133 1/2	134 1/2	135	135	140
21 1/4 Oct 9	24 1/2 Mar 20	21 1/2 Jan 8	29 1/2 Sep 27	Midwest Oil Corp.	10	27	27	27	27	27	27	26 1/2	26 1/2	26 1/2	26 1/2	1,100
8 1/2 Dec 31	19 1/2 Jan 2	8 1/2 Jan 4	14 1/2 Aug 18	Minneapolis & St. Lou Ry.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700
53 1/2 Feb 27	68 1/2 Nov 30	67 Jan 11	99 1/2 Jun 29	Minn St Paul & S S Marie	No par	12 1/2	12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13	13 1/4	13	13 1/4	2,200
42 Apr 6	60 1/2 Dec 3	55 1/2 Jan 26	74 1/2 Sep 22	Minneapolis-Honeywell Reg.	1.50	88 1/4	88 1/4	88 1/4	90 1/2	90	91 1/2	90 1/2	91 1/2	89 1/2	90	3,600
94 1/2 Jan 11	104 Jan 29	102 May 5	105 1/4 Aug 5	Minn Min & Mfg common	No par	69	70	70	70 1/2	69 1/2	70 1/4	69 1/2	70 1/4	69 1/2	70 1/4	7,200
8 1/2 Dec 29	19 1/2 Jan 23	9 1/2 Jan 4	13 1/2 Oct 20	8 1/2 preferred	No par	103 1/2	103 1/2	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	20
69 Oct 1	88 Jan 5	71 1/2 Jan 12	78 Apr 22	Minneapolis-Moline Co common	1	13	13 1/4	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	15,000
18 1/2 Nov 9	26 1/2 Jan 22	19 1/2 Jan 26	23 Oct 14	\$5.50 1st preferred	100	74	75 1/2	74	75 1/2	73	74 1/2	75	75 1/2	74 1/2	76	170
19 1/2 Nov 17	21 1/2 Dec 21	21 Feb 15	24 1/2 Aug 5	\$1.50 2nd conv preferred	25	21 1/2	22 1/2	22	23	22 1/2	22 1/2	22 1/2	23	22 1/2	23	300
24 1/2 Oct 18	34 1/2 Mar 25	27 1/2 Jan 4	37 1/2 Oct 7	Minnesota Power & Light	No par	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	23	3,800
15 1/2 Sep 14	23 1/2 Mar 25	15 1/2 July 19	22 1/2 Oct 7	Mission Corp.	1	35	35 1/2	33 1/4	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	29,600
34 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	46 1/2 Aug 5	Mission Development Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20,100
4 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	10 Sep 8	Mississippi River Fuel Corp.	10	44 1/2	45	44 1/2	45 1/2	45	45 1/2	44 1/2	45	44 1/2	45	3,600
57 1/2 Sep 15	70 1/2 Aug 6	61 Mar 17	79 1/2 Sep 8	Missouri-Kan-Tex RR com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	8,200
33 1/2 Sep 15	58 1/2 Jan 23	40 Jan 4	54 1/2 Feb 17	7 1/2 preferred series A	100	72 1/2	73 1/2	72 1/2	73 1/2	73	73 1/2	73 1/2	73 1/2	73 1/2	74 1/2	19,700
22 Dec 31	33 1/2 Dec 17	19 1/2 May 5	26 1/2 Oct 20	Missouri Pac RR 5 1/2 conv pfd	100	48	48 1/2	48 1/2	49	49	50	50 1/2	53 1/2	50 1/2	52	42,700
13 Jan 5	15 1/2 Mar 25	13 Mar 31	17 1/2 Aug 16	Mohawk Carpet Mills	20	22 1/2	22 1/2	22 1/2	23 1/2	24 1/2	26 1/2	25	26 1/2	25	26 1/2	6,900
15 1/2 Sep 11	20 1/2 Mar 23	16 1/2 Jan 5	27 1/2 Aug 16	Mojud Co Inc.	1.25	15 1/2	15 1/2	15	15	14 1/2	15	14 1/2	14 1/2	14 1/2	15	2,400
79 Sep 15	95 1/2 Jan 20	79 Mar 29	97 1/2 May 12	Monarch Machine Tool	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	3,000
17 1/2 Sep 14	28 1/2 Mar 11	31 1/2 Jan 4	38 1/2 July 26	Monsanto Chemical Co.	5	89 1/2	91	90	90 1/2	89 1/2	90 1/2	89	89 1/2	89	89 1/2	12,400
25 1/2 Jun 10	32 1/2 Mar 26	31 1/2 Feb 1	49 1/2 Jun 3	Montana-Dakota Utilities Co.	5	22 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	7,500
29 1/2 Nov 17	40 1/2 Dec 11	36 Jan 4	80 1/2 Aug 23	Montana Power Co (The)	No par	35 1/2	36	35 1/2	36	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	9,200
53 1/2 Sep 18	65 1/2 Mar 19	56 Jan 4	16 1/2 Aug 23	Montgomery Ward & Co.	No par	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35	5,900
11 1/2 Sep 15	18 1/2 Apr 15	12 1/2 Jan 4	16 1/2 Aug 23	Monterey Oil Co.	1	71 1/2	72 1/2	71 1/2	72 1/2	72 1/2	72 1/2	72	74 1/2	72 1/2	74	31,300
10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Mar 24	15 1/2 Aug 20	Moore-McCormack Lines	12	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300
29 1/2 Dec 29	43 1/2 Jan 6	30 1/2 Jan 4	48 1/2 Oct 21	Morrell (John) & Co.	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000
21 Dec 31	34 1/2 Mar 18	16 1/2 Jun 23	23 1/2 Aug 2	Motorola Inc.	3	45	46 1/2	46	47 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	14,200
21 1/2 Dec 29	27 1/2 Jan 6	21 1/2 Mar 1	28 Oct 1	Motor Products Corp.	10	21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	5,700
21 1/2 Sep 14	27 1/2 Mar 16	23 Apr 28	31 Sep 22	Motor Wheel Corp.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500
18 Sep 15	26 1/2 Mar 13	19 1/2 Jan 4	28 1/2 Mar 24	Mueller Brass Co.	1	27 1/2	28	27 1/2	28	27 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	6,400
12 Jan 5	14 1/2 May 19	13 1/2 Jan 7	18 1/2 Sep 15	Mullins Mfg Corp.	1	22 1/2	23	22 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	5,800
43 Dec 31	50 Jan 6	39 1/2 Jun 29	47 1/2 Feb 2	Munsingwear Inc.	5	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,500
104 1/2 May 18	110 1/2 Mar 3	106 Jun 9	111 1/2 Sep 1	Murphy Co (G C) common	1	46 1/2	46 1/2	45 1/2	46	44 1/2	45 1/2	44	44 1/2	43 1/2	44	3,600
16 1/2 Sep 15	24 1/2 Feb 26	18 1/2 Jan 11	28 1/2 Oct 22	4 1/2 preferred	100	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	---
42 1/2 Aug 26	50 Feb 25	42 1/2 Jan 4	56 1/2 Oct 22	Murray Corp of America com	10	26 1/2	26 1/2	26 1/2	27	27	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	26,000
35 1/2 Dec 29	51 Feb 2	37 Jan 4	43 Oct 6	4 1/2 preferred	50	52	54	53	54	54	55	56	56	56 1/2	56 1/2	500
				Myers (F E) & Bros	No par	42 1/2	42 1/2	41	42	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	400
N																
74 Sep 15	99 1/2 Jan 2	74 1/2 Mar 29	92 1/2 July 27	Nashville Chatt & St Louis	100	83 1/2	84 1/2	84 1/2	85	85	85 1/2	84 1/2	84 1/2	83 1/2	84	120
28 Oct 6	36 1/2 Mar 25	30 Jan 8	49 1/2 Aug 16	National Acme Co.	1	46 1/2	46 1/2	47	47 1/2	46 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	2,600
11 1/2 Sep 14	15 1/2 Jan 8	12 1/2 May 7	18 1/2 Oct 20	National Airlines	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	14,700
16 1/2 Sep 22	21 1/2 Mar 9	13 1/2 May 11	19 1/2 Aug 26													



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Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22					
8% Dec 15	14% Feb 2	9% Jan 4	13% Aug 10	Oliver Corp common	1	12	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12,800		
7 1/4% Sep 23	8 1/2% Jan 8	7 3/4% Jan 4	9 1/2% Oct 4	4 1/2% convertible preferred	100	90 3/4	90 3/4	90 1/2	90 1/2	90 1/2	91	91 1/2	250		
9% Mar 4	15 1/2% Dec 28	14 1/2% Jan 26	29% Oct 20	Omnibus Corp (The)	5	28 1/2	29	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,800		
37% Aug 31	46 1/2% Dec 21	44 1/2% Jan 11	62% July 7	Otis Elevator	No par	58 1/2	58 1/2	59	59 1/2	58 1/2	59	59 1/2	7,200		
		23% July 23	32% Oct 21	Outboard Marine & Mfg	83 1/2	29 1/2	30	30 1/4	30 1/2	31	31 1/2	32	9,600		
79% Oct 2	84% Jan 6	83% Apr 29	87% Jan 8	Outlet Co	No par	83	85	82 1/2	85	83	85	85			
11% Feb 17	16% Oct 15	13% Mar 11	16% Jan 4	Overland Corp (The)	1	16	16	16	16	16 1/2	16 1/2	16 1/2	200		
38% Sep 18	55 1/2% Dec 21	50% Jan 11	74 1/2% July 16	Owens-Corning Fiberglass Corp	5	61 1/2	62	61 1/2	62 1/2	64	64	65	2,700		
69% Jun 16	81% Mar 12	77% Jan 12	94 1/2% July 23	Owens-Illinois Glass Co	12.50	88	89 1/2	89 1/2	90 1/2	90	90 1/2	90 1/2	5,500		
P															
11 1/2% Jun 18	16% Dec 11	14% Jan 20	22 1/2% Aug 13	Pabco Products Inc com	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	17,800		
80% Oct 28	88% Mar 16	82% Jan 7	94% Oct 7	4% cum conv preferred	100	93	94 1/2	93 1/2	94 1/2	94	94 1/2	94 1/2	10		
7% Oct 6	13% Jan 8	7% Jan 11	12% Sep 22	Pacific Amer Fisheries Inc	5	38	39 1/2	39	39	38 1/2	39	39	6,110		
34 1/2% Dec 21	48% Mar 8	33 1/2% Apr 28	43 1/2% Aug 12	Pacific Coast Co common	10	65	66	65	66	65	66	66	100		
85% Jun 16	73 1/2% Mar 26	57% May 17	66 1/2% Oct 8	1st preferred noncum	No par	52	53	53	53	53	53	54	830		
48% Oct 15	87% Mar 2	44 1/2% May 17	55% Sep 29	2nd preferred noncum	No par	32 1/2	33	33 1/2	33 1/2	34	34 1/2	34 1/2	5,200		
26 1/2% Jun 10	30 1/2% Feb 26	28 1/2% Jan 4	45 1/2% Aug 17	Pacific Finance Corp	10	41 1/2	43	41 1/2	42 1/2	42 1/2	42 1/2	42	16,600		
84 1/2% Jun 10	40% Mar 17	39 1/2% Jan 4	45% Feb 15	Pacific Gas & Electric	25	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,300		
33 1/2% Nov 2	34% Dec 31	33 1/2% Feb 15	38 1/2% July 14	Pacific Lighting Corp	No par	42 1/2	43	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	22,300		
32 1/2% Nov 25	30% Mar 17	23% Jan 12	46% July 12	Pacific Mills	No par	128 1/2	129	128 1/2	128 1/2	128	128 1/2	128 1/2	1,220		
110 1/2% Sep 22	119 1/2% Mar 10	114 1/2% Jan 13	140% Aug 24	Pacific Telep & Teleg com	100	150 1/2	152	150 1/2	152	150 1/2	152	151 1/2	12,100		
129 1/2% Jun 25	142 1/2% Jan 22	137 1/2% Jan 4	150 1/2% Oct 15	6% preferred	100	6	6 1/2	6	6	6	6 1/2	6	9,700		
4% Sep 15	8% Jan 28	4% May 14	6 1/2% Oct 5	Pacific Tin Consolidated Corp	1	33 1/2	34	33 1/2	34 1/2	33 1/2	34	34 1/2	100		
23 1/2% Feb 20	47% Mar 31	26% July 20	37 1/2% Mar 16	Pacific Western Oil Corp common	4	9	9 1/2	9	9 1/2	9	9 1/2	9	54,300		
8% Apr 16	9 1/2% Jan 8	8 1/2% Jan 5	9% Feb 4	4% preferred	10	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,200		
8 1/2% Sep 14	11 1/2% Feb 26	9% Jan 4	16% Sep 27	Pan Amer World Airways Inc	1	70 1/2	71 1/2	70	71	69 1/2	70 1/2	68 1/2	20		
64 1/2% Oct 1	88 1/2% Mar 28	68% Oct 21	84 1/2% Apr 19	Panhandle East Pipe L com	No par	103	103 1/2	103	103 1/2	103	103 1/2	103	24,500		
81% May 13	98 1/2% Dec 30	97 1/2% Jan 4	103 1/2% Sep 7	4% preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,800		
5% Sep 15	10% Apr 2	6% Jan 4	8% Apr 14	Panhandle Oil Corp	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	900		
24 1/2% Sep 15	30 1/2% Mar 27	26 1/2% Jan 4	35% Aug 19	Paramount Pictures Corp	1	31 1/2	32	31 1/2	31 1/2	31 1/2	32	32	8,800		
23% Dec 30	34 1/2% Jan 7	21 1/2% May 6	37% July 30	Park & Tilford Distillers Corp	1	42	42	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	100		
30 1/2% Jun 10	44 1/2% Jan 7	30 1/2% Jan 22	37 1/2% Jan 29	Parke Davis & Co	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800		
33 1/2% Jun 16	39 1/2% Jan 30	35 1/2% Jan 15	45 1/2% Aug 19	Parker Rust Proof Co	2.50	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	3,300		
6 1/2% Sep 15	8 1/2% Jan 8	6% Feb 17	11 1/2% Sep 7	Parmelee Transportation	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400		
4% Sep 21	8 1/2% Apr 9	3 1/2% Mar 12	7% Feb 23	Patino Mines & Enterprises	5	44 1/2	44 1/2	45	45	45 1/2	45 1/2	45 1/2	1,300		
3% Dec 22	6% Jan 8	2% Apr 26	4 1/2% July 8	Peabody Coal Co common	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	400		
10% Oct 20	18% Jan 7	10 1/2% May 11	12% Jan 25	5% conv pref preferred	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	100		
34% Jan 8	38 1/2% Dec 11	35% May 7	45% Oct 21	Penick & Ford	No par	86	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	87 1/2	5,400		
37% Sep 15	32% Dec 3	30 1/2% Jan 4	38 1/2% Oct 8	Peninsular Teleg common	No par	60	61 1/2	61	61 1/2	62 1/2	63 1/2	63 1/2	13,700		
20% Nov 3	21 1/2% Aug 10	23% Feb 10	25 1/2% Jun 24	1st preferred	25	105 1/2	106	105 1/2	106 1/2	106	106 1/2	106 1/2	11,600		
27 1/2% Aug 10	29 1/2% Dec 14	27 1/2% July 20	29 1/2% Mar 5	1.32 preferred	25	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43	42 1/2	700		
26 1/2% Aug 27	29 1/2% Nov 30	27 1/2% Jun 24	29 1/2% Jan 29	1.30 preferred	25	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	150		
45 1/2% Mar 19	51 1/2% Dec 8	49 1/2% Jan 4	59 1/2% July 7	Penn-Dixie Cement Corp	7	107	107 1/2	107	107 1/2	107	107 1/2	107 1/2	55,200		
28 1/2% Sep 14	39 1/2% Mar 19	37 1/2% Jan 4	67 1/2% Oct 21	Penn-Dixie Cement Corp	7	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,900		
27% Jun 10	41 1/2% Dec 28	37 1/2% Apr 19	47% May 26	Penna Glass Sand Corp com	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	32,100		
101% Jun 2	107 1/2% Feb 3	105% Apr 13	107% July 8	5% preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	19 1/2	20		
30% Jun 10	35% Mar 18	35 1/2% Jan 4	45 1/2% Aug 26	Penn Power & Light com	No par	33 1/2	33 1/2	34	34	33 1/2	34 1/2	34 1/2	2,200		
		106 1/2% Feb 18	111% Sep 30	4 1/2% preferred	100	157	157	156	156	155	156	155	2,200		
16% Dec 29	23% Jan 8	15% Mar 26	18 1/2% Feb 15	4.40% series preferred	100	48 1/2	48 1/2	48	48	48 1/2	48 1/2	48 1/2	300		
40 1/2% Dec 29	52 1/2% Jan 5	41% Mar 2	50 1/2% July 6	Pennsylvania RR	50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	37,300		
18% Sep 15	14 1/2% Apr 23	11 1/2% Jan 5	21 1/2% Oct 7	Pennsylvania Salt Mfg Co	10	56 1/2	57 1/2	57	58 1/2	58 1/2	59	60	4,300		
22 1/2% Sep 11	32 1/2% May 27	31% Mar 18	34 1/2% Oct 11	Penn-Texas Corp	10	106 1/2	108	106 1/2	108	106 1/2	108	106 1/2	1,600		
137% Sep 15	148 1/2% Mar 18	134 1/2% Jan 4	169% Sep 21	Peoples Drug Stores Inc	5	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,000		
28% Sep 14	48% Dec 22	33% Mar 26	54 1/2% July 23	Peoples Gas Light & Coke	100	34	34	34	34	34	34	34	21,100		
16% Jan 15	15 1/2% May 21	13 1/2% Jan 4	16% Mar 12	Peoria & Eastern Ry Co	100	41 1/2	41 1/2	42	42	42 1/2	42 1/2	42 1/2	970		
38 1/2% Aug 21	48% Dec 28	46% Feb 11	65% Aug 19	Pepsi-Cola Co	33 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	100		
99%															



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Par		Monday Oct. 18		Tuesday Oct. 19		Wednesday Oct. 20		Thursday Oct. 21		Friday Oct. 22		Shares			
22	Sep 14	35 1/2	Jan 5	25 1/4	Jan 4	50 1/4	Oct 22	Rayonier Inc common	1	45 1/4	46	46	46 1/4	46 1/4	47 1/4	49 1/4	48 1/4	50 1/4	23,000				
30 1/2	Dec 28	34 1/2	Jan 15	31 1/4	Jan 4	39 1/4	Oct 15	\$2 preferred	25	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	1,370				
8	Sep 15	14 1/4	Mar 18	8 1/2	Jan 11	15 1/2	Sep 22	Raytheon Mfg Co	5	13 1/4	13 1/4	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14 1/4	18,500				
26 1/4	Oct 9	33 1/4	Jan 8	26 1/4	Jan 13	29 1/4	May 24	Reading Co common	50	26 1/4	27	26 1/4	27	26 1/4	27	26 1/4	27	27 1/4	2,800				
36 1/2	Dec 22	41 1/4	Feb 5	36 1/2	Feb 1	40 1/4	Aug 26	4% noncum 1st preferred	50	38 1/4	38 1/4	39	40	39 1/4	41	39 1/4	41	39 1/4	200				
31 1/2	Dec 24	36	Mar 6	30 1/4	Jan 28	36	Sep 13	4% noncum 2nd preferred	50	33	33 1/4	33 1/4	33 1/4	33	33 1/4	33	33 1/4	33 1/4	200				
12 1/4	Jan 6	29 1/2	Nov 6	26	Feb 16	32	Jun 1	Real Silk Hosiery Mills	5	29 1/2	30	29 1/2	30 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	200				
16 1/2	Oct 6	22 1/4	Mar 23	16 1/2	Jan 4	17 1/4	Aug 17	Reed Roller Bit Co	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,000				
12	Sep 15	15 1/4	Jan 16	12 1/4	Apr 27	18 1/4	July 22	Reeves Bros Inc	50c	15	15 1/4	15	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,800				
4	Dec 23	7 1/4	Mar 20	4 1/4	May 3	6 1/4	Aug 2	Reis (Robt) & Co	10	5 1/4	6	6	6 1/4	5 1/4	6 1/4	5 1/4	6 1/4	6	1,200				
25	Sep 23	31 1/4	Feb 26	24 1/4	July 1	29	Jan 8	Reliable Stores Corp	No par	25	25 1/4	25	25 1/4	25	25 1/4	25	25 1/4	25 1/4	---				
9 1/2	Dec 18	14 1/4	Jan 19	8 1/4	May 7	10 1/4	July 30	Reliance Mfg Co common	5	10 1/4	10 1/4	10	10	9 1/4	10 1/4	10	10	10	3,600				
84 1/2	Apr 29	62 1/4	Jun 1	55 1/4	May 19	60 1/2	Aug 18	Conv pfd 3 1/2% series	100	59 1/4	59 1/4	59 1/4	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	110				
13 1/2	Sep 21	19 1/4	Feb 2	14 1/4	Jan 4	29 1/4	Oct 21	Remington-Rand common	50c	27 1/2	28	27 1/4	28 1/4	28 1/4	28 1/4	28 1/4	29 1/4	28 1/4	54,800				
84	Sep 14	97	Jan 23	93 1/2	Feb 11	103	Oct 18	\$4.50 preferred	25	102	103	102	102 1/4	102	102 1/4	101 1/2	102	101 1/2	90				
18	Aug 14	23 1/4	May 25	19	Jan 11	28	Apr 6	Reo Motors Inc	1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	13,400				
19 1/2	Jan 12	27	Mar 18	22	Jan 11	43 1/4	Aug 23	Republic Aviation Corp	1	35 1/4	37	37	37 1/4	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	17,000				
2 1/2	Sep 17	4 1/4	May 18	3	Jan 4	5 1/4	Aug 16	Republic Pictures common	50c	4 1/2	5 1/4	5 1/4	5 1/4	4 1/2	5 1/4	4 1/2	5 1/4	23,400					
9 1/4	Sep 14	11 1/4	Jun 3	10 1/4	Jan 26	12 1/2	Sep 3	\$1 convertible preferred	10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	2,500					
40 1/4	Sep 14	52 1/4	Mar 17	47 1/4	Jan 11	65 1/4	Oct 8	Republic Steel Corp common	No par	61 1/4	62 1/4	62 1/4	62 1/4	62 1/4	63 1/4	63 1/4	64 1/4	28,100					
31 1/4	Apr 7	42 1/2	Oct 30	37 1/4	Feb 24	59 1/4	Oct 11	Revere Copper & Brass	No par	57 1/2	58 1/4	57 1/2	58 1/4	58	59	58 1/2	59 1/4	5,000					
5 1/2	Feb 13	6 1/4	Apr 22	6	Jun 22	7 1/4	Jan 25	Reckitt Drug Inc	2.50	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	11,100					
42 1/2	Sep 14	56	Jan 16	51	Jan 12	95 1/2	Oct 20	Reynolds Metals Co com	No par	88	93	91	91 1/4	93	95 1/4	94 1/2	95 1/4	8,700					
4 1/2	Sep 21	9 1/4	Mar 20	5	Jan 4	15 1/2	Oct 22	Reynolds Spring Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14 1/4	14	15 1/4	47,000					
36 1/2	Dec 22	49	Aug 10	33 1/2	July 2	40 1/4	May 18	Reynolds (R J) Tob class B	10	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	38	21,600					
48	Dec 31	58 1/2	July 21	46	Mar 16	48 1/4	Mar 4	Common	10	46	50	46	50	46	50	46	50	---					
80 1/4	Jun 5	90 1/4	Jan 5	78	July 2	88	Feb 10	Preferred 3.60% series	100	84	84	82 1/2	84 1/2	82 1/2	84	83	83	400					
98 1/2	Dec 14	107	Jan 5	95 1/2	July 2	104	Feb 5	Preferred 4.50% series	100	101 1/4	102	101 1/4	102	102	102 1/2	101 1/4	101 1/4	670					
22 1/4	Sep 14	29 1/2	Mar 18	25 1/4	Jan 12	37	Aug 4	Rheem Manufacturing Co	1	32 1/4	33	32 1/4	32 1/4	32 1/4	33	32 1/4	33 1/4	6,600					
43 1/2	Sep 14	65	Jan 5	48 1/2	Jan 11	59 1/4	May 21	Richfield Oil Corp	No par	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57	57 1/2	5,100					
22	Oct 9	26 1/2	Dec 11	20	May 3	27	Mar 22	Ritter Company	No par	24	24 1/2	24	24 1/2	24 1/2	24 1/2	25	25	300					
6 1/4	Apr 23	9 1/4	Dec 18	7 1/4	Jan 7	13 1/2	Oct 7	Roan Antelope Copper Mines	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	4,100					
11 1/2	Dec 31	27 1/4	Mar 3	9 1/4	May 3	15 1/4	Aug 2	Robbins Mills Inc common	20	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,900					
26 1/2	Dec 29	44 1/4	Mar 10	21 1/4	May 4	41	May 18	4.50% preferred series A	50	30 1/4	30 1/4	30	30 1/2	30 1/2	30 1/2	30 1/4	30 1/4	1,000					
16 1/2	Sep 15	21 1/4	Mar 3	17 1/4	Jan 4	29 1/4	Aug 11	Robertshaw-Fulton Controls com	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	25 1/4	26 1/4	6,400					
22 1/4	Oct 7	25 1/4	Aug 14	24	Jan 12	36 1/2	Aug 11	5% conv preferred	25	32 1/4	33 1/4	32	33	32 1/4	33 1/4	32 1/4	33	---					
35 1/4	Jun 23	43 1/4	Dec 7	41	Jan 14	45 1/4	Oct 21	Rochester Gas & El Corp	No par	45	45 1/4	44 1/4	45	45 1/4	45 1/4	45	45 1/4	3,000					
18 1/4	Dec 29	21 1/4	Nov 9	18 1/4	Jan 4	22 1/4	Aug 5	Rockwell Spring & Axle Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	16,800					
115	Apr 24	149 1/2	Dec 11	148	Jan 8	281 1/2	Oct 12	Rohm & Haas Co common	20	271	271	269	269	269	275	269	270	500					
92	Jun 2	105	Dec 17	96	Jan 18	105	Mar 29	4% preferred series A	100	104	104	103	104 1/2	103 1/2	104 1/2	102 1/2	104 1/2	230					
6 1/4	Sep 24	10 1/4	Jan 13	8 1/4	May 27	10 1/4	Oct 14	Rohr Aircraft Corp	1	29 1/4	30 1/4	29 1/4	30 1/4	30	30 1/4	29	29 1/4	16,900					
14 1/2	Dec 29	22 1/4	Jan 30	14 1/4	Jan 4	20 1/4	Sep 20	Ronan Corp	1	9 1/2	9 1/4	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	7,200					
11 1/2	Dec 15	17 1/4	Mar 23	12 1/4	Aug 23	16 1/4	Mar 9	Royal Dutch Petrol Co	50 Guilders	68	68 1/4	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	67 1/4	76,200					
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---	---	---	---	---	---	---	---	Ruppert (Jacob)	5	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	13	12 1/4	12 1/4	200					
S																							
32 1/2	Jan 23	40 1/2	Dec 18	38 1/4	Jan 28	47 1/2	Sep 9	Safeway Stores common	5	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	12,700				
81	Jun 12	93 1/4	Nov 9	88 1/4	Jan 4	99 1/2	Oct 5	4% preferred	100	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	1,140					
---	---	---	---	---	---	---	---	4.30% conv preferred	100	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	2,000					
30 1/2	Oct 7	43 1/4	Jan 5	31 1/4	Jan 11	41 1/4	Jun 2	St Joseph Lead Co	100	37 1/4	37 1/4	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	4,700					
16 1/2	Jun 29	19 1/4	Nov 24	18 1/4	Jan 14	23	July 27	St Joseph Light & Power	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100					
22	Dec 29	33 1/4	Jan 30	23 1/4	Jan 4	27 1/4	May 25	St L San F Ry Co common	No par	24 1/4	25	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	11,100					
61	Sep 14	77 1/2	Feb 2	62 1/4	Jan 5	70 1/2	Aug 23	Preferred series A 5%	100	67 1/2	67 1/2	68	68	67 1/2	68 1/4	68 1/4	68 1/4	1,600					
211	Sep 15	312	Jan 5	211	Apr 5	280	May 24	St Louis Southwestern Ry Co	100	230 1/4	230 1/4	230 1/4	230 1/4	230 1/4	235	225 1/4	235	10					
150	May 26	160	Sep 14	123	Apr 9	150	May 14	5% noncum preferred	100	145	165	145	165	145	165	145	165	---					
17 1/2	Sep 15	23 1/4	Mar 25	20 1/4	Jan 12	35	Oct 19	St Regis Paper Co common	5	33 1/4	34 1/4	34 1/4	35 1/4	34	35 1/4	34 1/4	35 1/4	39,100					
91 1/2	Sep 9	96	Nov 12	93 1/2	Jan 4	103	Sep 22	1st pfd 4.40% series A	100	103	103 1/2	102	103	102 1/2	103	102 1/2	103	170					
21	Sep 14	27	Jan 13	23 1/4	May 18	27 1/4	Sep 29	San Diego Gas & Electric Co	10	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	11,900					
10 1/2	Dec 22	15 1/4	Mar 6	11	Jan 4	13 1/4	Aug 2	Sangamo Electric Co	10	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,200					
20	Sep 15	28	Jan 6	17 1/4	Apr 28	22 1/4	Jan 20	Savage Arms Corp	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,300					
11	Sep 15	17	Mar 23	11 1/4	Jan 4	15 1/4	Oct 21	Schenley Industries Inc	1.40	19 1/4	19 1/4	19 1/4	20 1/4	19 1/4	20 1/4	20 1/4	21 1/4	81,600					
---	---	---	---	---	---	---	---	Scherer Corp	15c	12 1/2	12 1/2	13	13 1/4	14 1/4	15 1/4	14 1/4	15 1/4	139,100					
85 1/2	Jun 1	91 1/4	Jan 6	89	May 26	96	Sep 1	Scott Paper Co common	No par	50 1/2	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	9,800					
98	Jun 18	105	Feb 25	102	Jan 8	106	Oct 8	\$3.40 preferred	No par	95	96	95	96	95	96	95	96	40					
24 1																							

Por footnotes see page 22



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22							
49 1/4 Sep 21	59 3/4 Jan 5	52 1/4 Jan 4	79 1/4 Oct 4			Standard Oil of California—No par	72 72 1/2	72 1/2 72 1/2	72 1/2 73	72 1/2 73	72 1/2 72 1/2	15,200						
65 1/2 Sep 15	81 1/2 Jan 2	68 1/2 Jan 4	95 1/2 Sep 23			Standard Oil of Indiana—25	92 93 1/2	93 1/2 93 1/2	x91 1/2 92 1/2	*71 1/2 72 1/2	*72 1/2 73 1/2	15,000						
67 Sep 15	78 1/2 Jan 5	71 1/4 Jan 4	101 1/2 Oct 5			Standard Oil of New Jersey—15	98 1/2 99 1/2	98 1/2 99 1/2	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	50,200						
31 Sep 21	38 1/4 Jan 5	32 1/2 Jan 4	42 1/2 Oct 4			Standard Oil of Ohio common—10	41 41 1/2	40 1/2 41 1/2	40 1/2 41	40 1/2 41 1/2	41 41 1/2	13,600						
94 May 11	100 1/2 Jan 12	99 Jan 6	102 1/2 Mar 11			3 1/4% preferred series A—100	*99 1/2 101	*100 100 1/4	*100 100 1/4	100 1/4 100 1/4	*100 1/4 101	100						
8 1/2 Dec 30	13 1/2 Mar 26	7 1/2 Oct 22	10 1/2 Feb 8			Standard Ry Equip Mfg Co—1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	10,200						
8 1/2 Sep 17	12 1/2 May 11	11 1/4 Jan 4	19 1/2 Sep 27			Stanley Warner Corp—5	18 18 1/2	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	8,800						
40 1/2 Feb 5	47 1/2 Dec 7	42 1/2 Feb 5	53 1/2 Oct 22			Starrett Co (The) L S—No par	51 52 1/2	*52 53	53 53	53 53	53 53 1/2	800						
		30 1/2 May 5	42 1/2 July 30			Stauffer Chemical Co—10	36 36	35 1/2 36 1/2	36 36	34 1/2 35 1/2	34 1/2 35 1/2	6,400						
10 1/2 Dec 30	17 1/2 May 25	11 1/4 Jan 5	13 1/2 Aug 17			Sterchi Bros Stores Inc—1	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	800						
32 1/2 Jan 4	38 Dec 21	36 1/2 Feb 17	44 1/2 Aug 12			Sterling Drug Inc common—5	41 1/2 42 1/2	42 42	42 42	41 1/2 42	42 42 1/2	2,900						
87 Jun 24	94 1/2 Jan 14	91 1/4 Jan 7	97 1/2 Mar 31			3 1/4% preferred—100	*94 95 1/2	95 1/2 95 1/2	*94 1/2 96 1/2	*94 1/2 96 1/2	*94 1/2 96	50						
25 1/2 Nov 23	36 1/4 Jan 2	22 1/4 Apr 30	30 1/4 Feb 15			Stevens (J P) & Co Inc—15	25 25 1/2	x25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26 1/2	25 1/2 26	10,600						
						Stewart-Warner Corp—5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22	2,200						
16 1/2 Sep 14	23 1/2 Feb 2	19 1/2 Feb 16	22 1/2 Aug 3			Stix Baer & Fuller Co—5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	1,500						
12 1/2 Dec 29	17 1/2 Feb 2	13 1/2 Jan 4	19 1/2 Oct 5			Stokely-Van Camp Inc common—1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,200						
10 1/2 Sep 15	16 1/2 Mar 11	12 Mar 25	18 Sep 13			5% prior preference—20	19 1/2 19 1/2	*18 1/2 19 1/2	*19 19 1/2	*19 19 1/2	19 1/2 19 1/2	400						
46 1/2 July 1	18 1/2 Nov 9	17 1/4 Jan 8	19 1/2 Aug 24			Stone & Webster—No par	23 1/2 24 1/2	24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	5,700						
20 1/2 Dec 15	28 1/2 Jan 9	21 1/4 Jan 4	26 1/2 July 12			Stromberg-Carlson Co—10	37 1/2 38	37 1/2 38 1/2	37 1/2 39 1/2	38 1/2 40 1/2	40 1/2 40 1/2	6,100						
		36 1/2 Sep 22	43 1/2 Aug 19			Studebaker-Packard Corp—10	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	30,800						
		11 1/2 Sep 10	13 1/2 Sep 30			Sunbeam Corp—No par	38 1/2 39	38 1/2 38 1/2	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,400						
26 1/2 Jun 10	38 Dec 14	30 1/2 Jan 11	41 1/2 Sep 24			Sun Chemical Corp common—1	11 11	10 1/2 11	10 1/2 10 1/2	11 11	10 1/2 11	5,000						
8 1/2 Sep 29	10 1/2 Mar 13	8 1/2 Jan 4	11 1/2 Sep 13			\$4.50 series A preferred—No par	*98 1/2 100	*98 1/2 100	*98 1/2 100	*98 1/2 100	*98 1/2 100	9,500						
92 Oct 20	99 Feb 2	89 Feb 1	100 Oct 11			Sun Oil Co common—No par	79 1/2 80 1/2	80 81	84 1/2 85 1/2	84 1/2 86 1/2	85 1/2 86	100						
68 1/2 Nov 18	82 1/2 Jan 5	69 Jan 7	86 1/2 Oct 21			Class A 4 1/2% preferred—100	*116 1/2 118	*117 118	*117 118	117 117	*117 118 1/2	10						
110 July 7	117 Jan 6	113 1/2 Jan 7	118 1/2 Aug 9			Sunray Oil Corp common—1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	27,100						
15 Sep 14	21 1/2 Mar 25	16 1/2 Jan 4	20 1/2 Apr 19			4 1/4% preferred series A—25	*25 25 1/2	*25 25 1/2	*25 25 1/2	*25 25 1/2	*25 25 1/2	200						
23 1/2 Sep 30	24 1/2 Jan 26	24 1/2 Jan 11	25 1/2 May 10			5 1/2% conv 2nd pfd ser 1950—20	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 23	*22 1/2 22 1/2	---						
19 1/2 Sep 16	23 1/2 Mar 26	21 Aug 3	23 1/2 May 10									---						
66 Sep 15	73 1/2 Nov 19	71 1/4 Jan 11	84 1/4 Oct 8			Sunshine Biscuits Inc—12.50	*80 1/2 82	81 1/2 82	81 1/2 82 1/2	81 1/2 82	80 1/2 81	1,200						
6 1/2 Nov 17	10 1/4 Jan 29	7 Jan 4	11 1/2 Sep 13			Sunshine Mining Co—10c	9 1/2 9 1/2	9 1/2 9 1/2	10 10 1/2	10 10	10 10	2,400						
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2			Superior Oil of California—25	*705 720	705 705	710 710	*700 735	720 730	400						
13 1/2 Sep 15	22 1/2 Jan 20	14 1/4 Jan 4	17 1/4 Oct 21			Superior Steel Corp—50	16 16	16 1/2 16 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,500						
25 Jan 14	32 Nov 6	30 1/2 Jan 11	48 1/4 July 13			Sutherland Paper Co common—5	43 1/2 44	43 1/2 44 1/2	44 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	4,500						
100 Jun 18	113 Nov 6	111 1/2 Jan 11	165 July 13			4.40% preferred—100	*151 157	*152 158	*156 162	*154 162	*154 162	---						
12 1/2 Jan 13	18 1/2 Dec 11	16 Feb 26	21 1/2 Sep 30			Sweets Co of America (The)—4.16 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,000						
35 1/2 Jan 2	44 1/2 Dec 14	41 1/4 Feb 4	51 1/2 Sep 28			Swift & Co—25	47 1/2 48 1/2	47 1/2 47 1/2	46 1/2 47 1/2	45 1/2 46 1/2	44 1/2 46	9,600						
29 1/2 Sep 21	40 Jan 5	31 1/4 Jan 4	40 1/2 July 13			Sylvania Elec Prod Inc com—7.50	36 36 1/2	36 1/2 36 1/2	37 37 1/2	37 1/2 37 1/2	37 1/2 38	11,700						
78 Sep 30	86 May 22	81 1/2 Jan 13	92 1/2 Sep 14			\$4 preferred—No par	*91 91 1/2	92 92	*92 92 1/2	*92 93 1/2	91 92	200						
97 1/2 Jun 16	111 1/2 Jan 5	105 1/2 Jan 14	121 1/2 July 15			\$4.40 cum pfd (conv)—No par	111 1/2 111 1/2	*112 114	112 112 1/2	113 114	114 1/2 115	1,000						
4 1/2 Sep 15	7 1/2 Feb 25	4 1/2 Feb 24	6 1/2 Aug 16			Symington Gould Corp—1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	7,800						
T																		
14 Jan 5	17 1/2 Nov 17	14 1/2 Jan 27	16 1/2 Aug 20			Talcott Inc (James)—9	15 1/2 15 1/2	*15 1/2 15 1/2	15 1/2 15 1/2	*15 1/2 16	*15 1/2 16	300						
8 1/2 Jan 20	16 1/2 Aug 13	14 Jan 25	20 1/2 Oct 21			Telacottograph Corp—5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	7,000						
33 Sep 14	47 1/2 Mar 3	40 1/2 Jan 11	81 1/2 Sep 21			Tennessee Corp—5	74 75	73 1/2 74	74 1/2 74 1/2	75 75	75 75 1/2	1,400						
49 1/2 Sep 18	58 1/2 Dec 24	57 1/2 Jan 4	80 1/2 Sep 24			Texas Co—25	78 79	78 1/2 79	79 1/2 79 1/2	79 1/2 80	78 1/2 80	14,100						
34 Jan 2	54 1/2 Apr 1	39 Jan 11	90 1/2 Sep 30			Texas Gulf Producing Co—10	85 1/2 87	87 1/2 88 1/2	87 1/2 88 1/2	86 1/2 88 1/2	86 1/2 88 1/2	9,700						
78 1/2 Dec 15	110 1/2 Jan 5	80 1/2 Jan 4	109 1/2 Oct 6			Texas Gulf Sulphur—No par	103 103 1/2	103 103 1/2	103 104	104 104 1/2	103 1/2 105 1/2	7,100						
5 1/2 Oct 6	5 1/2 Oct 15	5 1/2 Jan 5	14 Oct 19			Texas Instruments Inc—1	13 13 1/2	13 1/2 14	13 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	32,800						
30 1/2 Sep 14	42 1/2 Feb 24	35 Jan 4	49 1/2 Aug 16			Texas Pacific Coal & Oil—10	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	44 1/2 45 1/2	16,200						
						Texas Pacific Land Trust—						---						
						Sub share certificates—1	140 141 1/2	141 142 1/2	142 1/2 145 1/2	146 1/2 149	146 149 1/2	11,600						
101 Oct 6	165 Jan 23	106 1/2 Jan 11	149 1/2 Oct 22			Texas & Pacific Ry Co—100	135 1/2											



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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest			Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21	Friday Oct. 22	Shares
13 1/2 Nov 23	22 1/2 Jan 22	13 1/2 Mar 17	17 1/2 Aug 24	U S Lines Co common	1	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	15 1/2	15 1/2	2,200
7 1/2 Oct 22	8 Jan 26	7 1/2 Feb 24	8 1/2 May 25	4 1/2 preferred	10	8 1/4	8 3/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	200
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	71 1/2 Oct 20	U S Pipe & Foundry Co.	20	69	70	70 1/4	70 1/4	70	71 1/4	69	71 1/2	8,300
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	68 July 16	U S Playing Card Co.	10	66	67	66	66	66	66	65 1/2	65 1/2	300
22 Oct 23	32 1/2 Feb 3	24 Jan 11	34 1/4 Oct 21	U S Plywood Corp common	1	30 1/2	30 3/4	30 1/2	32	31 1/4	31 1/4	31 1/4	34 1/4	12,800
70 Oct 26	85 1/2 Jan 6	70 1/2 Jan 7	88 Oct 22	3 1/4 preferred series A	100	87 1/2	88	87 1/2	88	87 1/2	88	87 1/2	88	20
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	97 1/2 Oct 6	3 1/4 preferred series B	100	96	96 3/4	96	96	95	96	96	96 3/4	170
23 1/2 Aug 31	31 1/4 Jan 2	29 1/2 Jan 11	39 1/2 Oct 7	U S Rubber Co common	5	36 1/2	36 3/4	36 1/2	37	36 3/4	37 1/2	37 1/2	38 1/2	14,400
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	163 1/2 Oct 3	U S noncum 1st preferred	100	161 1/2	163 1/4	161 1/2	163	160 1/2	161 1/2	160	160 1/2	1,450
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	64 1/2 Sep 17	U S Smelting Ref & Min com	50	49	50	49 1/2	50	49 1/2	51 1/2	50 1/2	51 1/2	9,800
54 Dec 31	66 1/2 Feb 3	54 1/2 Jan 13	60 1/2 Oct 21	7 1/2 preferred	50	59	59	59 1/2	59 1/2	60	60 1/2	59	60 1/2	700
33 1/2 Sep 15	44 1/2 Jan 8	39 Jan 11	60 1/2 Oct 21	U S Steel Corp common	No par	57 1/2	58 1/2	58 1/2	59 1/2	59 1/2	60	59 1/2	60 1/2	106,400
135 Aug 31	144 1/2 Jan 26	143 Jan 4	161 Oct 22	7 1/2 preferred	100	160	160 1/2	160	160 1/2	159 1/2	160	160	160 1/2	2,500
17 1/2 Dec 10	21 1/2 Feb 26	18 1/2 Jun 24	18 1/2 Oct 11	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200
25 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	38 1/2 Mar 16	7 noncumulative preferred	25	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	20
6 1/2 Jan 2	8 May 25	7 Jan 4	12 1/2 Sep 21	United Stockyards Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,200
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	11 1/2 July 14	United Stores \$4.20 noncu 2d pfd	5	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10	10 1/4	5,300
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	97 1/2 Oct 19	\$6 convertible preferred	No par	96 1/2	96 1/2	97	97 1/4	97	97	97	96 1/2	360
1 1/2 Dec 31	29 1/2 Mar 12	1 1/2 May 12	19 1/2 Aug 13	United Wall Paper Inc common	2	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	2,300
15 Dec 31	29 1/2 Dec 9	26 1/2 Jun 8	30 1/2 Mar 11	4 convertible preferred	50	15 1/2	17	15 1/2	17	15 1/2	17	15 1/2	16 1/2	900
22 1/2 Jan 14	32 1/2 Dec 9	22 1/2 Jan 12	32 1/2 Sep 16	Universal-Cyclops Steel Corp	1	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	29 1/4	30	500
23 1/2 Dec 15	27 Sep 20	22 1/2 Jan 12	32 1/2 Sep 16	Universal Leaf Tobacco com	No par	30	30 1/4	30 1/4	30 1/4	30	30	29 1/2	29 1/2	800
155 Sep 3	167 Feb 17	154 Jan 18	168 Oct 11	8 preferred	100	165	165	166	166	164 1/2	167	165 1/2	165 1/2	50
14 Feb 2	19 1/2 Dec 30	18 1/2 Jan 11	29 1/2 Sep 7	Universal Pictures Co Inc com	1	27 1/2	27 3/4	27 1/2	28 1/2	27 1/2	28	27 1/2	28 1/2	2,700
61 Jan 7	68 1/2 May 20	63 1/2 Jan 8	80 1/2 Oct 18	4 1/4 preferred	100	80 1/2	80 3/4	80	80 3/4	80	80	80	81	270
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	42 Aug 26	Utah Power & Light Co	No par	40 1/4	40 1/4	39 1/4	40	38	39 1/4	38 1/2	38 1/2	5,100
V														
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	19 1/2 Oct 5	Vanadium Corp of America new	1	33	33 1/2	33 1/2	34	33 1/2	34 1/2	34 1/2	35 1/4	13,900
27 1/2 Dec 8	32 1/2 Mar 26	28 1/2 Jan 7	31 1/2 Aug 6	Van Norman Co	2.50	16 1/2	17	16 1/2	17 1/4	17	17 1/4	17 1/4	17 1/4	5,600
27 1/2 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 1/2 May 19	Van Reale Co Inc	10	30 1/2	31	31	31	30 1/2	30 3/4	30 3/4	30 3/4	1,400
23 1/2 Apr 6	31 1/2 Dec 29	30 1/2 Jan 8	50 1/2 Sep 23	Vertientes-Camaguey Sugar Co	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,900
125 May 29	128 Mar 19	126 Mar 26	136 Aug 27	Vick Chemical Co	2.50	48 1/2	48 3/4	48 1/2	49	48 1/2	49	48 1/2	49 1/2	6,600
125 1/2 Jun 3	127 Apr 13	124 1/2 Mar 26	134 July 30	Vicks Shreve & Pacific Ry com	100	131 1/2	133	131 1/2	133	131 1/2	133	131 1/2	133	2,500
24 1/2 Apr 28	29 Nov 30	26 1/2 Jan 4	35 1/2 July 6	5 noncumulative preferred	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	80
88 July 17	92 Mar 20	89 Jan 4	95 1/2 May 26	Victor Chemical Works common	5	94	94	93	93	93	93	93	93 1/2	7,900
16 1/2 Oct 28	25 1/2 Jan 8	20 Jan 4	48 1/2 Oct 11	3 1/2 preferred	100	42	43 1/2	42	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	300
112 Sep 15	130 1/2 Jan 8	123 Jan 4	152 1/2 Aug 30	Va-Carolina Chemical com	No par	140	140	136 1/2	140	138	141	140 1/2	140 1/2	8,400
22 1/2 Jun 23	27 1/2 Nov 17	27 Jan 11	33 1/2 Jul 28	6 div partic preferred	100	115	115 1/2	115	115	115	115 1/2	114 1/2	115	70
106 Jun 8	114 1/2 Nov 12	112 1/2 Jun 2	115 1/2 Oct 12	Virginia Elec & Power Co com	10	103	104	103	103 1/2	103 1/2	103 1/2	103	103 1/2	140
92 Jul 20	100 1/2 Dec 24	98 July 19	104 1/2 Oct 7	\$5 preferred	100	104 1/2	104 1/2	105	105 1/2	105	105 1/2	105 1/2	105 1/2	200
92 Jun 3	100 1/2 Oct 30	101 1/2 Jan 19	105 1/2 Apr 8	\$4.04 dividend preferred	100	31 1/2	31 1/2	31 1/2	31 1/2	31	31	31 1/2	31 1/2	1,900
25 1/2 Dec 31	35 1/2 Feb 10	25 1/2 Jan 4	30 Sep 27	\$4.20 dividend preferred	100	27 1/2	28	27 1/2	28 1/2	27 1/2	28	27 1/2	28 1/2	2,000
25 1/2 Dec 28	30 Feb 10	25 1/2 Jan 4	30 Sep 27	Virginian Ry Co common	25	65	65	64 1/2	65	64 1/2	64 1/2	64	64 1/2	1,000
36 1/2 Mar 8	64 Dec 7	57 Mar 25	71 1/2 May 19	6 1/2 preferred	25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	1,200
14 Dec 7	18 Mar 4	13 May 17	16 Feb 1	Viking Corp (The)	5	28 1/2	29	29	29	29	30	30	30	270
27 Jun 22	30 Jan 18	26 1/2 Apr 8	30 Oct 21	Vulcan Detinning Co common	10	28 1/2	29	29	29	29	30	30	30	
W														
59 Sep 14	70 1/2 Mar 3	60 Mar 26	68 1/2 Mar 18	Wabash RR 4 1/2 preferred	100	67 1/2	68	67 1/2	68	68	68	68	68	300
11 1/2 Dec 22	13 1/2 Mar 10	11 1/2 Aug 3	13 Mar 3	Waldorf System	No par	12 1/2	12 1/2	12	12	12 1/2	12 1/2	12 1/2	12 1/2	600
21 1/2 Nov 24	29 1/2 Jan 8	24 Jun 3	26 1/2 Mar 4	Walgreen Co	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,200
43 1/2 Jun 18	52 Dec 27	51 Jan 8	71 1/2 Sep 20	Walker (Hiram) G & W	No par	65 1/2	66 1/2	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	67 1/2	900
5 Dec 29	9 Feb 27	5 Jan 4	8 Mar 30	Walworth Co	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000
18 1/2 Jan 2	25 May 12	18 1/2 May 4	24 Jan 27	Ward Baking Co common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	22	22	1,400
98 Sep 18	108 Feb 4	100 1/2 Aug 8	104 1/2 Sep 15	5 1/2 preferred	100	104	104 1/2	104 1/2	104 1/2	104	104	104	104 1/2	20
6 1/2 Sep 15	9 1/2 Mar 3	9 Jan 19	12 1/2 Jul 15	Wardell Corp	1	10 1/2	10 1/2	10	10	10	10 1/2	10 1/2	10 1/2	4,200
11 1/2 Sep 15	17 1/2 Apr 16	13 Jan 19	21 1/2 Sep 20	Warner Bros Pictures Inc	5									



# Bond Record «» New York Stock Exchange

FRIDAY · WEEKLY · YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1953				Range since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Bonds (\$)
Lowest	Highest			Lowest	Highest				Monday Oct. 18	High	Tuesday Oct. 19	High	Wednesday Oct. 20	High	Thursday Oct. 21	High	Friday Oct. 22	High		
\$9.24 May 12	104.16 Dec 4	4		102.4 Feb 16	102.4 Feb 16			Treasury 3 1/4s	1978-1983	*110.24	110.28	*110.24	110.28	*110.16	110.20	*110.12	110.16	*110.10	110.14	---
								Treasury 2 7/8s	1955-1960	*100.30	101	*100.29	100.31	*100.29	100.31	*100.28	100.30	*100.28	100.30	---
								Treasury 2 3/4s	1956-1959	*103.18	103.22	*103.18	103.22	*103.16	103.20	*103.14	103.16	*103.10	103.16	---
								Treasury 2 1/2s	1961	*103.12	103.15	*103.12	103.14	*103.9	103.11	*103.4	103.6	*103.2	103.6	---
								Treasury 2 3/4s	1958-1963	*105.24	106	*105.24	106	*105.22	105.26	*105.20	105.28	*105.16	105.24	---
				108 Feb 19	108 Feb 19			Treasury 2 3/4s	1960-1965	*108	108.8	*107.28	108.4	*107.28	108.4	*107.28	108.4	*107.20	107.28	---
								Treasury 2 1/2s	1956-1958	*101.20	101.22	*101.20	101.22	*101.19	101.21	*101.17	101.19	*101.15	101.17	---
								Treasury 2 1/2s	Dec 15 1958	*102.20	102.22	*102.20	102.22	*102.18	102.20	*102.15	102.17	*102.15	102.17	---
								Treasury 2 1/2s	1961	*101.19	101.21	*101.18	101.20	*101.15	101.17	*101.12	101.14	*101.10	101.14	---
								Treasury 2 1/2s	1962-1967	*100.22	100.26	*100.22	100.26	*100.18	100.22	*100.12	100.16	*100.14	100.18	---
								Treasury 2 1/2s	1963-1968	*100.6	100.10	*100.4	100.8	*100	100.4	*99.24	99.28	*99.28	100	---
								Treasury 2 1/2s	June 1964-1969	*100	100.4	*99.30	100.2	*99.26	99.30	*99.18	99.22	*99.20	99.24	---
94.8 Mar 25	94.8 Mar 25			100.12 Aug 25	100.12 Aug 25			Treasury 2 1/2s	Dec 1964-1969	*99.30	100.2	*99.28	100	*99.24	99.28	*99.18	99.22	*99.18	99.22	---
				98.29 Feb 15	100.22 July 29			Treasury 2 1/2s	1965-1970	*99.26	99.30	*99.26	99.30	*99.22	99.26	*99.16	99.20	*99.16	99.20	---
95.20 Oct 23	95.20 Oct 23							Treasury 2 1/2s	1966-1971	*99.26	99.30	*99.24	99.28	*99.20	99.24	*99.14	99.18	*99.14	99.18	---
								Treasury 2 1/2s	June 1967-1972	*99.24	99.28	*99.24	99.28	*99.18	99.22	*99.14	99.18	*99.12	99.16	---
								Treasury 2 1/2s	Sept 1967-1972	*99.24	99.28	*99.24	99.28	*99.18	99.22	*99.12	99.16	*99.10	99.14	---
								Treasury 2 1/2s	Dec 1967-1972	*99.24	99.28	*99.24	99.28	*99.18	99.22	*99.14	99.18	*99.12	99.16	---
								Treasury 2 1/2s	1957-1959	*101.30	102	*101.30	102	*101.26	101.28	*101.24	101.26	*101.24	101.26	---
								Treasury 2 1/2s	June 15 1958	*102.1	102.3	*102	102.2	*101.30	102	*101.27	101.29	*101.27	101.29	---
99.14 Oct 23	99.14 Oct 23							Treasury 2 1/4s	1956-1959	*101.7	101.9	*101.7	101.9	*101.5	101.7	*101.3	101.5	*101.2	101.4	---
				99.20 Feb 15	99.20 Feb 15			Treasury 2 1/4s	June 1959-1962	*100.13	100.15	*100.12	100.14	*100.9	100.11	*100.4	100.6	*100.2	100.6	---
				100.17 Oct 7	100.17 Oct 7			Treasury 2 1/4s	Dec 1959-1962	*100.13	100.15	*100.12	100.14	*100.9	100.11	*100.4	100.6	*100.2	100.6	---
								Treasury 2 1/2s	1960	*100.9	100.11	*100.8	100.10	*100.5	100.7	*100.2	100.4	*100.2	100.6	---
								Treasury 2s	Dec 1954	*100.12	100.14	*100.12	100.14	*100.13	100.14	*100.13	100.15	*100.13	100.14	---
								Treasury 2s	Dec 1954-1955	*100.12	100.14	*100.12	100.14	*100.13	100.15	*100.13	100.15	*100.13	100.14	---
International Bank for Reconstruction & Development																				
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	25-year 3s	July 15 1972				*99.16	100	*99.16	100	99.24	99.24	*99.20	100	*99.24	100.4	4.000	
91.25 Apr 16	94 July 20	93.8 Jan 4	100.8 Aug 12	25-year 3s	Mar 1 1976				*99.16	100	*99.16	100	99.20	99.20	*99.20	100	*99.24	100.4	1.000	
92 Jun 15	96 Nov 4	94.24 Jan 6	102.16 Aug 9	30-year 3 1/4s	Oct 1 1981				*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.8	101.24	---	
95 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3 1/4s	May 15 1975				*102.14	103	*102.16	103	*102.24	103.8	*102.24	103.8	*102.24	103.8	---	
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3 1/2s	Oct 15 1971				*102.24	103.8	*102.24	103.8	*102.20	103.4	*102.20	103.4	*102.24	103.8	---	
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s	Oct 1 1956				*102.8	102.20	*102.4	102.16	*102.8	102.20	*102.8	102.20	*102.8	102.20	---	
		101.20 Feb 1	104.24 July 15	15-year 3 1/2s	Jan 1 1969				*103.8	103.20	*103.8	103.20	*103.8	103.20	*103.8	103.20	*103.12	103.24	---	
				5-year 2 1/2s	Sept 15 1959				*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101	---	
Serial bonds of 1950																				
				2s	due Feb 15 1955				*100	101	*100	101	*100	101	*100	101	*100	101	---	
				2s	due Feb 15 1956				*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---	
				2s	due Feb 15 1957				*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	---	
				2s	due Feb 15 1958				*98	100	*98	100	*98	100	*98	100	*98	100	---	
				2s	due Feb 15 1959				*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	---	
				2s	due Feb 15 1960				*97	99	*97	99	*97	99	*97	99	*97	99	---	
				2s	due Feb 15 1961				*96	98	*96	98	*96	98	*96	98	*96	98	---	
				2s	due Feb 15 1962				*95	97	*95	97	*95	97	*95	97	*95	97	---	

\*Bid and asked price. No sales transacted this day. †Treasury 2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100. a Odd lot transactions. c Cash sale. r Registered bond transactions.

[illegible]

## Foreign Securities

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Foreign Government and Municipal									
Agricultural Mortgage Bank (Columbia)—									
1	Δ	Guaranteed sinking fund 6s 1947	Feb-Aug	--	--	--	--	--	--
1	Δ	Guaranteed sinking fund 6s 1948	April-Oct	--	--	--	--	108	108
Akershus (Kingdom of Norway) 4s 1968									
1	Δ	Antioquia (Dept) collateral 7s A 1945	Jan-July	--	100	100 1/2	3	96 1/2	108 1/2
1	Δ	External sinking fund 7s ser B 1945	Jan-July	--	86 1/2	--	--	83 1/2	88 1/2
1	Δ	External sinking fund 7s ser C 1946	Jan-July	--	86 1/2	--	--	75	85
1	Δ	External sinking fund 7s ser D 1946	Jan-July	--	86 1/2	--	--	71	87 1/2
1	Δ	External sinking fund 7s 1st ser 1957	April-Oct	--	86 1/2	--	--	71	88 1/2
1	Δ	External sec sink fd 7s 2nd ser 1957	April-Oct	--	86 1/2	86 1/2	1	74 1/2	85
1	Δ	External sec sink fd 7s 3rd ser 1957	April-Oct	--	86 1/2	--	--	75	88 1/2
1	Δ	20-year 3s s f & bonds 1978	Jan-July	55	54 1/2	55	23	78	83 1/2
Antwerp (City) external 5s 1958									
1	Δ	10-year 3 1/2s 1956	Feb-Aug	100 1/2	102 1/2	103 1/2	18	102	106 1/2
1	Δ	10-year 3 1/2s 1957	June-Dec	101	100 1/2	100 1/2	30	100 1/2	102 1/2
1	Δ	10-year 3 1/2s 1967	June-Dec	101	101	101	1	99 1/2	101 1/2
1	Δ	10-year 3 1/2s 1966	June-Dec	100	100 1/2	101 1/2	34	100	101 1/2
1	Δ	15-year 3 1/2s 1962	Feb-Aug	100	99 1/2	100 1/2	31	97	101 1/2
1	Δ	Bavaria (Free State) 6 1/2s 1945	Feb-Aug	--	99 1/4	100 1/4	42	97	101 1/2
1	Δ	Belgium (Kingdom of) extl 7s 1956	June-Dec	--	142 1/2	160	--	106 1/2	142 1/2
1	Δ	Berlin (City of) 6s 1958	June-Dec	--	102 1/2	102 1/2	3	102 1/2	109 1/2
1	Δ	6 1/2s external loan 1950	April-Oct	--	76	76	2	60 1/2	80
1	Δ	Brazil (U S of) external 8s 1941	June-Dec	--	86	95	--	63	90
1	Δ	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	--	95 1/2	--	--	95 1/2	101 1/2
1	Δ	External s f 6 1/2s of 1926 due 1957	April-Oct	--	63	66	--	59 1/2	68 1/2
1	Δ	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	95	--	--	92	99
1	Δ	External s f 6 1/2s of 1927 due 1957	April-Oct	--	64 1/2	64 1/2	2	59 1/2	66
1	Δ	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	95	--	--	92	100
1	Δ	7s (Central Ry) 1952	June-Dec	--	64 1/2	64 1/2	5	60 1/2	67
1	Δ	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	--	94 1/4	--	--	94 1/4	103
1	Δ	5% funding bonds of 1931 due 1951	June-Dec	--	63	65	--	61	68 1/2
1	Δ	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	65 1/2	66 1/2	--	59 1/2	65 1/2
External dollar bonds of 1944 (Plan B)—									
1	Δ	3 1/2s series No. 1	June-Dec	84 1/2	83 1/4	84 1/2	14	78 1/2	88 1/2
1	Δ	3 1/2s series No. 2	June-Dec	--	83	83	1	77 1/2	84 1/2
1	Δ	3 1/2s series No. 3	June-Dec	--	82 1/2	82 1/2	2	76 1/2	84 1/2
1	Δ	3 1/2s series No. 4	June-Dec	83 1/4	83 1/4	83 1/4	1	77 1/2	85 1/2
1	Δ	3 1/2s series No. 5	June-Dec	--	82 1/2	84	--	77 1/2	86
1	Δ	3 1/2s series No. 6	June-Dec	--	80 1/2	--	--	89	90 1/2
1	Δ	3 1/2s series No. 7	June-Dec	--	82 1/2	--	--	78	84
1	Δ	3 1/2s series No. 8	June-Dec	--	82 1/2	--	--	87 1/2	90
1	Δ	3 1/2s series No. 9	June-Dec	--	92	--	--	91	95 1/2
1	Δ	3 1/2s series No. 10	June-Dec	--	82 3/4	--	--	81 1/2	95
1	Δ	3 1/2s series No. 11	June-Dec	--	89	--	--	80	90
1	Δ	3 1/2s series No. 12	June-Dec	--	85	--	--	88	93
1	Δ	3 1/2s series No. 13	June-Dec	--	82 3/4	85	--	76	85
1	Δ	3 1/2s series No. 14	June-Dec	--	82 3/4	85	--	78 1/2	83 1/2
1	Δ	3 1/2s series No. 15	June-Dec	--	83	83	1	78 1/2	86
1	Δ	3 1/2s series No. 16	June-Dec	--	82 3/4	85	--	77	85
1	Δ	3 1/2s series No. 17	June-Dec	--	82 3/4	85	--	79	85
1	Δ	3 1/2s series No. 18	June-Dec	--	82 3/4	85	--	77	85

BONDS		Inter- Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1
New York Stock Exchange				Low	High	No.	Low High
Brazil (continued) —							
3½s series No. 19	June-Dec	—	82½	—	—	—	78½ 88
3½s series No. 20	June-Dec	—	83¼	95	—	—	79 83¼
3½s series No. 21	June-Dec	—	96	—	—	—	92½ 96¼
3½s series No. 22	June-Dec	—	82¼	89	—	—	83 90½
3½s series No. 23	June-Dec	—	82½	85	—	—	77¼ 85½
3½s series No. 24	June-Dec	—	84½	—	—	—	81 81
3½s series No. 25	June-Dec	—	82½	89	—	—	81¼ 83
3½s series No. 26	June-Dec	—	82½	—	—	—	80½ 87
3½s series No. 27	June-Dec	—	82½	—	—	—	81½ 92
3½s series No. 28	June-Dec	—	82½	85	—	—	80½ 83¼
3½s series No. 29	June-Dec	—	88	—	—	—	80½ 88
3½s series No. 30	June-Dec	—	85	—	—	—	79 84
Brisbane (City) sinking fund 5s 1957	Mar-Sept	—	103	103	—	2	102½ 104¼
Sinking fund gold 5s 1958	Feb-Aug	102½	102½	102½	—	3	102½ 104¼
Caldas (Dept of) 30-yr 3s s f & bonds 1978	Jan-July	—	54½	55	—	8	44½ 56¼
Canada (Dominion of) 3½s 1961	Jan-July	103½	103	103½	—	3	102½ 103½
25-year 2½s 1974	Mar-Sept	—	99½	100¼	—	25	94½ 100¼
25-year 2½s 1975	Mar-Sept	—	100¼	100¼	—	3	94½ 100¼
Cauca Val (Dept of) 30-yr 3s s f & bds 1978	Jan-July	—	55	55	—	12	44 56¾
\$ΔChile (Republic) external 8 7½ 1942	May-Nov	—	66½	76	—	—	63½ 68½
\$Δ7s assented 1942	May-Nov	—	40	73	—	—	40 40½
ΔExternal sinking fund 6s 1960	April-Oct	—	66½	70	—	—	62½ 68½
Δ6s assented 1960	April-Oct	—	40½	40½	—	1	38½ 40½
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	—	66½	—	—	—	62½ 68
Δ6s assented Feb 1961	Feb-Aug	—	40	—	—	—	38½ 40¾
ΔRy external sinking fund 6s Jan 1961	Jan-July	—	66½	—	—	—	64½ 66½
Δ6s assented Jan 1961	Jan-July	—	40	—	—	—	38½ 41
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	—	66½	—	—	—	63½ 67½
Δ6s assented Sept 1961	Mar-Sept	—	40	—	—	—	38½ 40¾
ΔExternal sinking fund 6s 1962	April-Oct	—	66½	—	—	—	63½ 66½
Δ6s assented 1962	April-Oct	—	40½	40½	—	1	39 40½
ΔExternal sinking fund 6s 1963	May-Nov	—	66½	—	—	—	63½ 67
Δ6s assented 1963	May-Nov	—	40	—	—	—	38½ 41
Extl sink fund & bonds 3s 1993	June-Dec	39½	38½	39½	—	70	36¾ 40½
ΔChile Mortgage Bank 6½s 1957	June-Dec	—	66½	—	—	—	66 68½
Δ6½s assented 1957	June-Dec	—	40	—	—	—	38½ 40½
Δ6½s assented 1961	June-Dec	—	40	—	—	—	39½ 39½
ΔGuaranteed sinking fund 6s 1961	April-Oct	—	66½	—	—	—	63½ 66½
Δ8s assented 1961	April-Oct	—	40¾	40¾	—	2	38½ 40¾
ΔGuaranteed sinking fund 6s 1962	May-Nov	—	66½	—	—	—	64½ 68½
Δ6s assented 1962	May-Nov	—	40	—	—	—	38½ 40½
ΔChilean Consol Municipal 7s 1960	Mar-Sept	—	66½	—	—	—	64½ 69
Δ7s assented 1960	Mar-Sept	—	40	—	—	—	38½ 40¾
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	—	9¾	10	—	—	6½ 20½
ΔCologne (City of) 6½s 1950	Mar-Sept	—	143½	145	—	—	108½ 142
ΔColombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	119	—	—	—	105 119½
Δ6s of 1927 Jan 1961	Jan-July	—	119	—	—	—	105 119½
3s ext sinking fund dollar bonds 1970	April-Oct	63½	62½	63½	—	19	53½ 67
ΔColombia Mortgage Bank 6½s 1947	April-Oct	—	—	—	—	—	72½ 72½
\$ΔSinking fund 7s of 1926 dec 1946	May-Nov	—	—	—	—	—	73½ 75
\$Δ Sinking fund 7s of 1927 dec 1947	Feb-Aug	—	—	—	—	—	74½ 74½
ΔCopenhagen (City) 5s 1952	June-Dec	101¼	101	101¼	—	41	99½ 102¼
25-year gold 4½s 1953	May-Nov	101½	101½	101½	—	15	99½ 102
ΔCosta Rica (Republic of) 7s 1951	May-Nov	—	64	68	—	—	41½ 71
2s ref & bonds 1953 dec 1972	Apr-Oct	—	56½	56½	56½	13	41½ 61
Cuba (Republic of) 4½s external 1977	June-Dec	110¼	110	100¼	—	6	107 114¼

### For Financial Institutions

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## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 22

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July	55	55	10	44 1/2 56 1/2		
Czechoslovakia (State)—							
Stamped pursuant to Plan A (interest reduced to 6%) extended to 1960	April-Oct	—	36 1/2	37	43		
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	104	102	104	45	99 1/2 104 1/2	
El Salvador (Republic of)—							
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	—	79	65	80		
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	71 1/4 74	58 1/2	71 1/4		
Estonia (Republic of) 7s 1967	Jan-July	—	11 1/2 11 1/2	1	11	17	
Frankfurt on Main 6 1/2s 1953	May-Nov	—	145 1/4 145 1/4	4	105	146	
German (Federal Republic of)—							
External loan of 1924							
5 1/2s dollar bonds 1969	April-Oct	87 3/4	84 1/2 87 1/2	294	68 1/2	87 1/2	
3s dollar bonds 1972	April-Oct	62 3/4	58 3/4 63 3/4	60	45	63 3/4	
10-year bonds of 1936							
3s conv & fund issue 1953 due 1963	Jan-July	—	69 3/4 74	103	58	74	
Prussian Conversion 1953 issue—							
4s dollar bonds 1972	Apr-Oct	—	65 1/2 70 1/2	78	55 1/2	70 1/2	
International loan of 1930—							
5s dollar bonds 1980	June-Dec	80 1/2	77 1/4 80 1/2	319	63	80 1/2	
3s dollar bonds 1972	June-Dec	62 3/4	58 3/4 63	59	45	63	
German (extl loan 1924 Dawes loan)—							
4 1/2s gold bonds 1949	April-Oct	110 1/2	106 3/4 110 1/2	48	82 1/2	110 1/2	
German Govt International (Young loan)—							
5 1/2s loan 1930 due 1965	June-Dec	100 3/4	96 1/2 100 3/4	55	76 1/4	100 3/4	
Great Consolidated Elec Power—							
1 1/2s 1st & gen mtge 1950	Jan-July	—	164	156 1/2	165 1/2		
6 1/2s due 1950 extended to 1960	Jan-July	—	100	98 1/2	100 1/2		
Greek Government—							
4 1/2s part paid 1964	May-Nov	—	37 1/4 38 1/2	24	19 1/4	49 1/2	
4 1/2s part paid 1968	Feb-Aug	35	35	37	149	18 1/4	45 1/2
Hamburg (State of) 6s 1946	April-Oct	—	145 145 1/2	10	104	145 1/2	
Helsingfors (City) external 6 1/2s 1960	April-Oct	—	97 98	—	97	99 1/2	
Italian (Republic) ext s f 3s 1977	Jan-July	64	62	67 1/2	111	52 1/2	67 1/2
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-July	63	59 1/2 65 1/2	292	51	65 1/2	
7 1/2s series B 1947	Mar-Sept	—	103 1/2	—	—	—	
Italian Public Utility Institute—							
30-yr gtd ext s f 3s 1977	Jan-July	65	60 3/4 68	382	52 1/2	68	
1 1/2s External 7s 1952	Jan-July	—	103 1/2	—	95 1/2	103 1/2	
Italy (Kingdom of) 7s 1951	June-Dec	—	109	—	93	110	
Japanese (Imperial Govt)—							
6 1/2s extl loan of '24 1954	Feb-Aug	—	160 1/2	—	145 1/2	160 1/2	
6 1/2s due 1954 extended to 1964	Feb-Aug	95 3/4	95 1/2 96	20	87	96 1/2	
5 1/2s extl loan of '30 1965	May-Nov	—	139 1/2	—	129	140	
5 1/2s due 1965 extended to 1975	May-Nov	—	84 1/2 85 1/2	20	80 1/2	88 1/2	
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	27 29	—	19 30		
Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	73 1/2 87		
30-year 3s s f bonds 1978	Jan-July	—	54 1/2 54 1/2	9	44 1/2	56 1/2	
Mexican Irrigation—							
4 1/2s assented (1922 agreement) 1943	May-Nov	—	—	—	—	—	
4 1/2s small 1943	—	—	—	—	—	—	
New assented (1942 agree'm't) 1968	Jan-July	—	9 1/2 9 1/2	5	9 1/2	10 1/2	
Small 1968	—	—	—	—	—	—	
Mexico (Republic of)—							
1 1/2s of 1899 due 1945	Quar-Jan	—	—	—	—	—	
Large	—	—	—	—	—	—	
Small	—	—	—	—	—	—	
5s assented (1922 agree'm't) 1945	Quar-Jan	—	—	—	27	27	
Large	—	—	—	—	—	—	
Small	—	—	—	—	—	—	
5s new assented (1942 agree't) 1963	Jan-July	16 3/4	16 1/2 16 3/4	5	16	17 1/2	
Large	—	—	16 1/2 16 3/4	—	16 1/2	17 1/2	
Small	—	—	16 1/2 17	—	16 1/2	17 1/2	
4s of 1904 (assented to 1922 agree't)	June-Dec	—	—	—	—	—	
4s new assented (1942 agree't) 1968	Jan-July	—	9 1/2 9 1/2	2	9	10	
4s of 1910 (assented to 1922 agree'm't) 1945	Jan-July	—	—	—	—	—	
Small	—	—	—	—	—	—	
4s new assented (1942 agree't) 1963	Jan-July	16	15 1/2 16	20	15 1/2	16 1/2	
Small	—	—	15 1/2 15 3/4	16	15 1/2	16 1/2	
Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	—	—	—	—	—	
Small	—	—	—	—	—	—	
6s new assented (1942 agree't) 1963	Jan-July	17 3/4	17 1/2 17 3/4	5	16 1/2	19	
Small	—	—	17 1/2 18	—	16 1/2	18 1/2	
Milan (City of) 6 1/2s 1952	April-Oct	—	102	—	92 1/2	102	
Minas Geraes (State)—							
Secured extl sinking fund 6 1/2s 1958	Mar-Sept	—	58	—	53 1/2	53 1/2	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	38 1/2 40 1/2	—	34	40	
Secured extl sinking fund 6 1/2s 1959	Mar-Sept	—	58	—	58	60	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	38	—	33 1/2	41	
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	—	101 1/2 102	—	100	102	
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	—	100 1/4 100 1/4	1	100 1/2	103	
External sinking fund 4 1/2s 1965	April-Oct	102	101 1/4 102	32	99 1/2	102 1/2	
4s sinking fund external loan 1963	Feb-Aug	—	102 1/2	—	99 1/2	102 1/2	
3 1/2s sinking fund external loan 1957	April-Oct	—	99 3/4 100	85	98	100 1/4	
Municipal Bank extl sink fund 5s 1970	June-Dec	—	103 103	4	101 1/4	104 1/4	
Nuremberg (City of) 6s 1952	Feb-Aug	—	140 1/2 140 1/2	1	98 1/2	140 1/2	
Oriental Development Co Ltd—							
6s extl loan (30-yr) 1953	Mar-Sept	—	137	—	131	140 1/2	
6s due 1953 extended to 1963	Mar-Sept	82 1/2	82 1/2 82 1/2	1	77 1/2	84 1/2	
5 1/2s extl loan (30-year) 1958	May-Nov	—	124 1/2	—	118 1/2	130	
6 1/2s due 1958 extended to 1968	May-Nov	—	72 72 1/2	9	70 1/2	76	
City sinking fund 4 1/2s 1955	April-Oct	—	99 1/2 100 1/2	—	99 1/2	101 1/2	
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	—	52	—	58	58 1/2	
Peru (Republic of) 7s 1947	Mar-Sept	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	37 1/2	—	36	40 1/2	
Peru (Republic of) external 7s 1959	Mar-Sept	—	66 1/2	—	55 1/2	66 1/2	
Not loan extl s f 6s 1st series 1960	June-Dec	66 1/2	66 66 1/2	8	55 1/2	66 1/2	
Not loan extl s f 6s 2nd series 1961	April-Oct	—	66 1/2 66 1/2	1	55	66 1/2	
Poland (Republic of) extl 6s 1940	April-Oct	—	9 1/2	—	9	10	
4 1/2s assented 1958	April-Oct	—	10 13	—	8	11 1/2	
Stabilization loan sink fund 7s 1947	April-Oct	—	12 1/2	—	12 1/2	18	
4 1/2s assented 1968	April-Oct	—	11 11	13	7 1/2	12	
External sinking fund gold 8s 1950	Jan-July	—	12 12 1/2	—	9 1/2	15	
4 1/2s assented 1963	Jan-July	—	9 1/2 10 1/2	—	7 1/2	12	
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	40 1/2	—	39	42	
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	40 42 1/2	—	39	41 1/2	
Prussia (Free State) 6 1/2s ('26 loan) 1951	Mar-Sept	—	82	—	67 1/2	79 1/2	
6s s f gold extl ('27 loan) 1952	Apr-Oct	—	82	—	68	79	
Rhone-Main-Danube 7s 1950	Mar-Sept	—	154 1/2 154 1/2	5	127		



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 22

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Brown Shoe Co 3 1/2s deb 1971	Jan-July	97 3/4	97 3/4 98 3/4	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	100	100 100 100
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	97 3/4	97 3/4 98 3/4	Continental Baking 3s debentures 1965	Jan-July	101	100 101 101
Buffalo Rochester & Pittsburgh Ry				Continental Can 3 1/4s deb 1976	April-Oct	101	100 101 101
Stamped modified 4 1/2s 1957	May-Nov	93 3/4	93 3/4 94	Crane Co 3 1/4s s f deb 1977	May-Nov	102	102 102 102
Bush Terminal Co Cons 5s 1955	Jan-July	100 1/4	100 1/4 100 1/4	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	99	99 100 100
Bush Terminal Buildings 5s gtd 1960	April-Oct	100 1/4	100 1/4 100 1/4	Cuba Northern Ry			
5 1/2s general mtge income 1982	Jan-July	93 3/4	93 3/4 94	1st mortgage 4s (1942 series) 1970	June-Dec	36 1/2	36 1/2 36 1/2
<b>C</b>				Cuba RR			
California Electric Power first 3s 1976	June-Dec	98	98 98	1st mortgage 4s June 30 1970	Jan-July	29 1/2	29 1/2 29 1/2
California Oregon Power 3 1/2s 1974	May-Nov	108	108 108 1/4	Imp & equip 4s 1970	June-Dec	29 1/2	29 1/2 29 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	108	108 108 1/4	1st lien & ref 4s ser A 1970	June-Dec	29	29 30 30
Canadian National Ry				1st lien & ref 4s ser B 1970	June-Dec	29	29 32 32
Guaranteed gold 4 1/2s 1957	Jan-July	108 1/2	108 1/2 109 1/2	<b>D</b>			
Guaranteed gold 4 1/2s 1955	June-Dec	104 1/2	104 1/2 104 3/4	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	97 1/2	97 1/2 98 1/4
Guaranteed gold 4 1/2s 1956	Feb-Aug	106	106 106	First mortgage 3s 1978	Jan-July	100	99 100 100
Canadian Pacific Ry				First mortgage 3s series A 1978	June-Dec	100	99 100 100
4% consol debenture (perpetual)	Jan-July	107 3/4	107 3/4 109	First mortgage 3 1/2s 1982	Feb-Aug	104	103 104 104
Capital Airlines Inc 4s ser A 1960	Mar-Sept	100 1/4	100 1/4 100 3/4	Dayton Union Ry 3 1/4s series B 1965	June-Dec	101 1/2	101 1/2 102
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/4	104 1/4 104 1/2	Deere & Co 2 3/4s debentures 1965	April-Oct	101 1/2	101 1/2 102
Carthage & Adirondack Ry 4s 1981	June-Dec	96 1/2	96 1/2 97	3 1/2s debentures 1977	Jan-July	102 1/2	102 1/2 102 1/2
Case (J. L.) Co 3 1/2s deb 1978	Feb-Aug	96 1/2	96 1/2 97 1/4	Delaware & Hudson 4s extended 1963	May-Nov	102 1/2	102 1/2 102 1/2
Celanese Corp 3s debentures 1965	April-Oct	98 1/2	98 1/2 99	Delaware Lackawanna & Western RR Co			
3 1/2s debentures 1976	April-Oct	99	99 99	New York Lackawanna & Western Div			
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 1/2	99 1/2 100	First and refund 5s series C 1973	May-Nov	95	95 95
3 1/2s debentures (1947 issue) 1960	Feb-Aug	99 1/2	99 1/2 100	Income mortgage due 1993	May	75	75 75
Central Branch U P 1st gold 4s 1948	June-Dec	108 1/2	108 1/2 109	Morris & Essex division			
Central of Georgia Ry				Collateral trust 4-6s May 1 2042	May-Nov	92 1/2	92 1/2 92 1/2
First mortgage 4s series A 1955	Jan-July	94	94 94 1/4	Pennsylvania Division			
1st mortgage 4 1/2s series A Jan 1 2020	May	87	87 87	1st mtge & coll tr 5s ser A 1985	May-Nov	88	88 88
1st mortgage 4 1/2s series B Jan 1 2020	May	78	78 78 1/4	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	82	82 82
Central RR Co of N J 3 1/2s 1987	Jan-July	53	53 53 1/2	Delaware Power & Light 3s 1973	April-Oct	100 1/2	100 1/2 100 1/2
Central New York Power 3s 1974	April-Oct	101 1/4	101 1/4 101 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	100 1/2	100 1/2 102 1/2
Central Pacific Ry Co				First mortgage and coll trust 2 1/2s 1979	Jan-July	94	94 94
First and refund 3 1/2s series A 1974	Feb-Aug	103 3/4	103 3/4 103 3/4	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	95 1/2	95 1/2 95 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	101 1/4	101 1/4 101 1/2	1st mtge & coll tr 3 1/2s 1984	May-Nov	95	95 95
Champion Paper & Fibre deb 3s 1965	Jan-July	100 1/2	100 1/2 101 1/2	Denver & Rio Grande Western RR			
Chesapeake & Ohio Ry				First mortgage series A (3% fixed)	Jan-July	104 1/2	104 1/2 104 1/2
General 4 1/2s 1992	Mar-Sept	127	127 129	1% contingent interest 1993	April	100 1/4	100 1/4 100 1/4
Refund and imp 3 1/2s series D 1996	May-Nov	102 1/2	102 1/2 102 1/2	Income mortgage series A (4 1/2%)			
Refund and imp 3 1/2s series E 1996	Feb-Aug	102 1/2	102 1/2 102 1/2	contingent interest 2018	April	100 1/4	100 1/4 100 1/4
Refund and imp 3 1/2s series H 1973	June-Dec	103 1/2	103 1/2 103 3/4	Denver & Salt Lake			
R & A div first consol gold 4s 1949	Jan-July	115	115 124	Income mortgage (3% fixed)	Jan-July	102 3/4	102 3/4 103
Second consolidated gold 4s 1989	Jan-July	110	110 110	1% contingent interest 1993	June-Dec	102 3/4	102 3/4 103
Chicago Burlington & Quincy RR				Detroit Edison 3s series H 1970	May-Sept	96 1/4	96 1/4 96 1/2
General 4s 1958	Mar-Sept	105 1/2	105 1/2 105 1/2	General and refund 2 1/2s series I 1982	Mar-Sept	96	96 97 1/4
First and refunding mortgage 3 1/2s 1985	Feb-Aug	101 1/2	101 1/2 101 1/2	Gen & ref mtge 2 1/2s ser J 1985	May-Nov	105	104 1/2 105 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	97 1/2	97 1/2 97 1/2	Gen & ref 3 1/2s ser K 1976	June-Dec	161 1/4	161 1/4 161 1/4
1st & ref mtge 3s 1990	Feb-Aug	95	95 95	3 1/2s conv deb 1969	Feb-Aug	123 1/2	123 1/2 125 1/2
Chicago & Eastern Ill RR				Gen & ref 2 1/2s ser N 1984	Mar-Sept	98	97 1/2 98
General mortgage inc conv 5s 1997	April	88 1/2	88 88 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	75 1/4	75 1/4 75 1/2
First mortgage 3 1/2s series B 1985	May-Nov	90	90 90	Second gold 4s 1995	June-Dec	104 1/2	104 1/2 105
Chicago & Erie 1st gold 5s 1982	May-Nov	126	126 126	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	91 1/2	91 1/2 93
Chicago Great Western 4s ser A 1988	Jan-July	92	92 92	Detroit Tol & Ironport RR 2 1/2s ser B 1976	May-Nov	99 1/2	99 1/2 100
General inc mtge 4 1/2s Jan 1 2038	April	83	83 83	Dow Chemical 2 3/4s debentures 1961	Jan-July	107 3/4	107 3/4 108 1/4
Chicago Indianapolis & Louisville Ry				3s subordinate deb 1982	Feb-Aug	98 1/2	98 1/2 98 1/2
1st mortgage 4s inc series A Jan 1983	April	71	71 71 1/2	Duquesne Light Co 2 1/2s 1977	April-Oct	93 1/2	93 1/2 95 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	April	69	69 69 1/2	1st mortgage 2 1/2s 1980	Feb-Aug	97	97 97
Chicago Indiana & Southern Ry 4s 1956	Jan-July	101	101 102	1st mortgage 2 1/2s 1982	Mar-Sept	97 1/2	97 1/2 97 1/2
Chicago Milwaukee St. Paul & Pacific RR				1st mortgage 3 1/2s 1983	Mar-Sept	102 1/2	102 1/2 103 1/4
First mortgage 4s series A 1994	Jan-July	102	102 102	1st mortgage 3 1/2s 1984	Jan-July	102 1/2	102 1/2 103 1/4
General mortgage 4 1/2s inc ser A Jan 2019	April	76	76 76	<b>E</b>			
4 1/2s conv increased series B Jan 1 2044	April	62 3/4	62 3/4 63 1/4	East Tenn Va & Georgia div first 5s 1956	May-Nov	104	103 1/2 104 1/2
Chicago & North Western Ry				Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	140	140 142
Second mortgage conv inc 4 1/2s Jan 1 1999	April	56 1/4	56 1/4 56 1/2	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	102 1/4	102 1/4 103 1/2
First mortgage 3s series B 1980	Jan-July	78	78 78	El Paso & Southwestern first 5s 1965	April-Oct	110 3/4	110 3/4 111
Chicago Rock Island & Pacific RR				5s stamped 1965	April-Oct	111	111 111
1st mtge 2 1/2s ser A 1980	Jan-July	96	96 99 3/4	Erie Railroad Co			
Chicago Terre Haute & Southeastern Ry				General Mtge Inc 4 1/2s ser A Jan 2015	April	78 1/4	78 1/4 78 3/4
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	70	70 70	First consol mortgage 3 1/2s series E 1964	April-Oct	95	95 95 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	70	70 75	First consol mtge 3 1/2s series F 1990	Jan-July	88 1/2	88 1/2 88 1/2
Chicago Union Station				First consol mtge 3 1/2s series G 2000	Jan-July	100	100 100
First mortgage 3 1/2s series F 1963	Jan-July	102 1/2	102 1/2 102 1/2	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	100	100 100
First mortgage 2 1/2s series G 1963	Jan-July	101	101 101	<b>F</b>			
Chicago & Western Indiana RR Co				Firestone Tire & Rubber 3s deb 1961	May-Nov	101 1/2	101 1/2 101 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106 3/4	106 3/4 106 3/4	2 1/2s debentures 1972	Jan-July	96	96 96 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	98	98 98 1/2	3 1/2s debentures 1977	May-Nov	103 1/2	103 1/2 103 1/2
First mortgage 2 1/2s 1978	Jan-July	100 1/2	100 1/2 100 1/2	Florida East Coast first 4 1/2s 1958	Mar-Sept	115 1/2	115 1/2 117
Cincinnati Union Terminal				1st and refunding 5s series A 1974	Mar-Sept	105	105 105
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	106 1/2	106 1/2 106 1/2	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	105	105 105
First mortgage 2 1/2s series G 1974	Feb-Aug	99	99 99 1/2	<b>G</b>			
C I T Financial Corp 2 1/2s 1959	April-Oct	100 1/4	100 1/4 100 3/4	General Electric Co (Germany)			
4s debentures 1960	Jan-July	105 1/2	105 1/2 105 3/4	4 1/2s debentures 1945	Jan-July	147	147 150 1/2
Cities Service Co 3s s f deb 1977	Jan-July	99 1/2	99 1/2 99 3/4	4 1/2s debentures 1940	June-Dec	148 1/2	148 1/2 149 1/2
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	99 3/4	99 3/4 99 3/4	4 1/2s debentures 1948	May-Nov	140	140 140
City Investing Co 4s debentures 1961	June-Dec	99 3/4	99 3/4 99 3/4	General Foods Corp 3 1/2s deb 1976	Jan-July	104 3/4	104 3/4 105
Cleveland Cincinnati Chic & St Louis Ry				General Motors Acceptance Corp			
General gold 4s 1993	June-Dec	83	83 86	4s debentures 1958	Jan-July	104	103 1/2 104
General 5s series B 1993	June-Dec	99 1/2	99 1/2 99 1/2	3 1/2s debentures 1961	Mar-Sept	103 3/4	103 3/4 103 3/4
Refund and imp 4 1/2s series E 1977	Jan-July	79 3/4	79 3/4 80 1/2	2 1/2s debentures 1964	Jan-July	99 1/2	98 3/4 99 1/4
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	67 3/4	67 3/4 68	3s debentures 1969	Jan-July	100 1/2	100 1/2 100 1/2
St Louis Division first coll trust 4s 1990	May-Nov	95	95 96 1/2	General Motors Corp 3 1/2s deb 1979	Jan-July	104 1/2	104 1/2 104 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	103	102 1/2 103	General Realty & Utilities Corp			
First mortgage 3s 1982	June-Dec	100	100 101	4s conv income debentures 1969	Mar-Sept	95 1/2	95 1/2 95 1/2
First mortgage 2 1/2s 1985	Mar-Sept	96 3/4	96 3/4 96 3/4	Good Hope Steel & Iron Works			
First mortgage 3 1/2s 1986	June-Dec	104 1/2	104 1/2 104 1/2	4 1/2s s f mortgage 1945	April-Oct	159 1/2	159 1/2 159 1/2
First mortgage 3s 1989	May-Nov	101	101 101	Goodrich (B F) Co first mtge 2 1/2s 1965	May-Nov	100 1/2	100 1/2 100 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	100 1/4	100 1/4 101 1/2	Grand Union Company			
Colorado Fuel & Iron Corp 4 1/2s 1966	June-Dec	104	103 3/4 104 1/4	3 1/2s conv subord deb 1969	Mar-Sept	113 1/2	113 1/2 113 3/4
Columbia Gas System Inc				Great Northern Ry Co			
3s debentures series A 1975	June-Dec	100	100 100	General 5s series C 1973	Jan-July	124 1/2	124 1/2 124 1/2
3s debentures series B 1975	Feb-Aug	99 3/4	99 3/4 99 3/4	General 4 1/2s series D 1976	Jan-July	118 1/2	118 1/2 118 1/2
3 1/2s debentures ser C 1977	April-Oct	103 3/4	103 3/4 103 3/4	General mortgage 3 1/2s series N 1990	Jan-July	96	96 96 1/2
3 1/2s deb series D 1979	Jan-July	105 1/4	105 1/4 105 1/2	General mortgage 3 1/2s series O 2000	Jan-July	94 1/4	94 1/4 94 1/4
3 1/2s sub deb (conv aft Jan 1 '55) '64	May-Nov	114 3/4	114 3/4 115	General mortgage 3 1/2s series P 1982	Jan-July	93	93 93
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	103 3/4	103 3/4 104 1/4	General mortgage 2 1/2s series Q 2010	Jan-July	82 1/2	82 1/2 82 1/2
1st mortgage 3 1/2s 1983	May-Nov	103 1/2	103 1/2 104 1/4	General mortgage 2 1/2s series R 1961	Jan-July	96	96 96 1/2
Columbus & Toledo first external 4s 1955	Feb-Aug	101 1/2	101 1/2 101 1/2	Green Bay & West debentures clfs A	Feb	75	75 75
Commonwealth Edison Co				Delta Debiture Warrants B	Feb	17 1/2	17 1/2 22
First mortgage 3s series L 1977	Feb-Aug	102	102 102	Gulf Mobile & Ohio RR			
First mortgage 3s series N 1978	June-Dec	101	101 101 1/4	First and refunding 4s series B 1975	Jan-July	104	104 104 1/4
3s sinking fund debentures 1999	April-Oct	95	95 95 1/2	General mtge inc 5s series A July 2015	April	97 1/2	97 1/2 97 1/2
2 1/2s s f debentures 2001	April-Oct	95 1/2	95 1/2 95 1/2	First and refunding 3 1/2s series D 1969	April-Oct	100 3/4	99 3/4 102 1/2
Compania Saltiterra-See				General mtge inc 4s series B Jan 2044	April	84 1/2	85 85
Anglo-Lautaro Nitrate				Collateral trust 3 1/2s 1968	Jan-July	94 1/2	94 1/2 94 1/2
Conn River Power 3 1/2s series A 1961	Feb-Aug	102 1/2	102 1/2 103 1/2	Gulf States Utilities 2 1/2s 1st mtge 1976	May-Nov	94 1/2	



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 22

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
J							
Illinois Central RR—				New England Tel & Tel Co—			
Consol mortgage 4 3/4s-3 3/4s ser A 1979—	May-Nov	103 1/4	102 1/4	First guaranteed 4 1/4s series B 1961—	May-Nov	107 1/4	106 1/4
Consol mortgage 5 3/4s-3 3/4s series B 1979—	May-Nov	103 1/4	103 1/4	3s debentures 1983—	April-Oct	100 1/4	97 1/4
Consol mortgage 3 3/4s series C 1974—	May-Nov	103 1/4	102 1/4	3s debentures 1974—	Mar-Sept	100 1/4	98 1/4
Cons mgtg 3 3/4s series F 1984—	Jan-July	102 1/4	102 1/4	New Jersey Bell Telephone 3 3/4s 1988—	Jan-July	102 1/4	99 1/4
1st mgtg 3 3/4s ser G 1980—	Feb-Aug	100 1/4	99 1/4	New Jersey Junction RR gtd first 4s 1986—	Feb-Aug	80	81 1/4
Refunding 4s 1955—	May-Nov	102 1/4	102 1/4	New Jersey Power & Light 3s 1974—	Mar-Sept	97	96 1/4
Refunding 5s 1955—	May-Nov	103 1/4	103 1/4	New Orleans Great Mor 6s A 1983—	Jan-July	104	103 1/4
Illinois Terminal Ry 4s series A 1970—	Jan-July	101 1/4	89 1/4	New Orleans Terminal 3 3/4s 1977—	May-Nov		100 1/4
Indiana Steel Corp 6s 1948—	Feb-Aug	156 1/4	158 1/4	New Orleans Texas & Mexico Ry—			
Indianapolis Union Ry Co—				ΔFirst 5 1/4s series A 1984—	April-Oct	100 1/4	99 1/4
Refunding and Imp 2 1/4s series C 1986—	June-Dec	88 1/4	92 1/4	ΔFirst 5s series B 1984—	April-Oct	100 1/4	98 1/4
Inland Steel Co 3 3/4s deb 1972—	Mar-Sept	126 1/4	129 1/4	ΔFirst 5s series C 1986—	Feb-Aug	100 1/4	98 1/4
1st mortgage 3.20s series I 1982—	Mar-Sept	102 1/4	103 1/4	ΔFirst 4 1/4s series D 1986—	Feb-Aug	99 1/4	99 1/4
International Great Northern RR—				New York Central RR Co—			
ΔFirst 6s series A 1952—	Jan-July	129 1/4	127 1/4	Consolidated 4s series A 1988—	Feb-Aug	67 1/4	66 1/4
ΔAdjustment 5s series A July 1952—	April-Oct	86 1/4	85 1/4	Refunding & Imp 4 1/4s series A 2013—	April-Oct	73 1/4	72 1/4
ΔFirst 5s series B 1956—	Jan-July	121 1/4	125 1/4	Refunding & Imp 5s series C 2013—	April-Oct	81 1/4	80 1/4
ΔFirst gold 5s series C 1956—	Jan-July	120 1/4	120 1/4	N Y Central & Hudson River RR—			
International Minerals & Chemical Corp—				General mortgage 3 3/4s 1997—	Jan-July	74 1/4	73 1/4
3.65s conv subord deb 1977—	Jan-July	106 1/4	107 1/4	3 3/4s registered 1997—	Jan-July	70 1/4	70 1/4
Inter Rys Central America 1st 5s B 1972—	May-Nov	100 1/4	100 1/4	Lake Shore collateral gold 3 3/4s 1998—	Feb-Aug	61 1/4	60 1/4
Interstate Oil Pipe Line Co—				3 3/4s registered 1998—	Feb-Aug	59 1/4	59 1/4
3 3/4s s f debentures series A 1977—	Mar-Sept	102 1/4	102 1/4	Michigan Cent collateral gold 3 3/4s 1998—	Feb-Aug	63 1/4	61 1/4
Interstate Power Co—				3 3/4s registered 1998—	Feb-Aug	60 1/4	60 1/4
1st mortgage 3 3/4s 1978—	Jan-July	102 1/4	102 1/4	New York Chicago & St Louis—			
1st mortgage 3s 1980—	Jan-July	103 1/4	103 1/4	Refunding mortgage 3 3/4s series B 1988—	June-Dec	100 1/4	100 1/4
K							
Jamestown Franklin & Clear 1st 4s 1958—	June-Dec	95 1/4	96 1/4	First mortgage 3s series F 1988—	April-Oct	95 1/4	95 1/4
Jersey Central Power & Light 2 1/4s 1976—	Mar-Sept	97 1/4	97 1/4	N Y Connecting RR 2 1/4s series B 1975—	April-Oct	90 1/4	91 1/4
L							
Kanawha & Mich 1st mgtg 4s 1990—	April-Oct	88 1/4	88 1/4	N Y & Harlem gold 3 3/4s 2000—	May-Nov	95 1/4	95 1/4
Kansas City Power & Light 2 1/4s 1976—	June-Dec	99 1/4	99 1/4	Mortgage 4s series A 2042—	Jan-July	95 1/4	95 1/4
1st mortgage 2 1/4s 1978—	June-Dec	99 1/4	99 1/4	Mortgage 4s series B 2042—	Jan-July	95 1/4	95 1/4
1st mortgage 2 1/4s 1980—	June-Dec	99 1/4	99 1/4	N Y Lack & West 4s series A 1973—	May-Nov	83 1/4	82 1/4
Kansas City Southern Ry 4s ser A 1975—	April-Oct	103 1/4	103 1/4	4 1/4s series B 1973—	May-Nov	85 1/4	83 1/4
1st mortgage 3 3/4s series B 1968—	June-Dec	102 1/4	103 1/4	N Y New Haven & Hartford RR—			
Kansas City Terminal Ry 2 1/4s 1974—	April-Oct	99 1/4	99 1/4	First & refunding mgtg 4s ser A 2007—	Jan-July	75 1/4	75 1/4
Kentucky Central 1st mgtg 4s 1987—	Jan-July	112 1/4	115 1/4	ΔGeneral mgtg conv inc 4 1/4s series A 2022—	May	66 1/4	66 1/4
Kentucky & Indiana Terminal 4 1/4s 1961—	Jan-July	53 1/4	59 1/4	Harlem River & Port Chester—			
Stamped 1961—	Jan-July	100 1/4	100 1/4	1st mgtg 4 1/4s series A 1973—	Jan-July	100 1/4	99 1/4
Plain 1961—	Jan-July	100 1/4	100 1/4	ΔN Y Ontario & West ref 4s June 1992—	Mar-Sept	5 1/4	5 1/4
4 1/4s unguaranteed 1961—	Jan-July	100 1/4	100 1/4	ΔGeneral 4s 1955—	June-Dec	2 1/4	2 1/4
Kings County Elec Lt & Power 6s 1997—	April-Oct	150 1/4	160 1/4	N Y Power & Light first mgtg 2 1/4s 1975—	Mar-Sept	97 1/4	98 1/4
Koppers Co 1st mgtg 3s 1964—	April-Oct	101 1/4	102 1/4	N Y & Putnam first consol gtd 4s 1993—	April-Oct	67 1/4	67 1/4
ΔKreuger & Toll 5s certificates 1959—	Mar-Sept	2 1/4	2 1/4	N Y State Electric & Gas 2 1/4s 1977—	Jan-July	67 1/4	67 1/4
M							
Lakefront Dock & RR Terminal—				N Y Susquehanna & Western RR—			
1st mgtg sink fund 3 3/4s ser A 1968—	June-Dec	88 1/4	88 1/4	Term 1st mgtg 4s 1984—	Jan-July	76 1/4	76 1/4
Lake Shore & Mich South gold 3 3/4s 1997—	June-Dec	86 1/4	86 1/4	1st & cons mgtg ser A 2004—	Jan-July	61 1/4	65 1/4
3 3/4s registered 1997—	June-Dec	86 1/4	86 1/4	ΔGeneral mortgage 4 1/4s series A 2019—	Jan-July	48 1/4	48 1/4
Lehigh Coal & Navigation 3 3/4s A 1970—	April-Oct	90 1/4	87 1/4	N Y Telephone 2 1/4s series D 1982—	Jan-July	96 1/4	96 1/4
Lehigh Valley Coal Co—				Refunding mortgage 3 3/4s series E 1978—	Feb-Aug	102 1/4	102 1/4
1st & ref 5s stamped 1964—	Feb-Aug	60 1/4	65 1/4	Refunding mortgage 3s series F 1981—	Jan-July	100 1/4	101 1/4
1st & ref 5s stamped 1974—	Feb-Aug	54 1/4	60 1/4	Refunding mortgage 3s series F 1981—	Jan-July	105 1/4	107 1/4
Lehigh Valley Harbor Term Ry—				Niagara Mohawk Power Corp—			
1st mortgage 5s extended to 1984—	Feb-Aug	95 1/4	96 1/4	General mortgage 2 1/4s 1980—	Jan-July	92 1/4	99 1/4
Lehigh Valley Railway Co (N Y)—				General mortgage 2 1/4s 1980—	April-Oct	98 1/4	98 1/4
1st mortgage 4 1/2s extended to 1974—	Jan-July	87 1/4	89 1/4	General mortgage 3 3/4s 1983—	April-Oct	103 1/4	103 1/4
Lehigh Valley RR gen consol mgtg bds—				General mortgage 3 3/4s 1983—	Feb-Aug	123 1/4	123 1/4
Series A 4s fixed interest 2003—	May-Nov	72 1/4	74 1/4	Norfolk & Western Ry first gold 4s 1996—	April-Oct	112 1/4	110 1/4
Series B 4 1/2s fixed interest 2003—	May-Nov	77 1/4	77 1/4	Northern Central general & ref 5s 1974—	Mar-Sept	104 1/4	104 1/4
Series C 5s fixed interest 2003—	May-Nov	87 1/4	87 1/4	General & refunding 4 1/4s series A 1974—	Mar-Sept	104 1/4	104 1/4
Series D 4s contingent interest 2003—	May	66 1/4	67 1/4	Northern Natural Gas 3 3/4s s f deb 1973—	May-Nov	103 1/4	103 1/4
Series E 4 1/2s contingent interest 2003—	May	72 1/4	75 1/4	3 3/4s s f debentures 1973—	May-Nov	103 1/4	103 1/4
Series F 5s contingent interest 2003—	May	76 1/4	76 1/4	3 3/4s s f debentures 1974—	May-Nov	103 1/4	103 1/4
Lehigh Valley Terminal Ry 5s ext 1979—	April-Oct	96 1/4	96 1/4	Northern Pacific Ry—			
Lexington & Eastern Ry first 5s 1965—	April-Oct	117 1/4	117 1/4	Prior lien 4s 1997—	Quar-Jan	114 1/4	113 1/4
Little Miami general 4s series 1962—	May-Nov	100 1/4	100 1/4	4s registered 1997—	Quar-Jan	109 1/4	109 1/4
ΔLombard Electric 7s series A 1952—	June-Dec	102 1/4	102 1/4	General lien 3s Jan 1 2047—	Quar-Feb	78 1/4	77 1/4
Long Island Lighting Co 3 3/4s ser D 1978—	June-Dec	103 1/4	104 1/4	3s registered 2047—	Quar-Feb	75 1/4	75 1/4
Lorillard (P) Co 3s debentures 1963—	April-Oct	101 1/4	101 1/4	Refunding & improve 4 1/4s ser A 2047—	Jan-July	106 1/4	107 1/4
3s debentures 1976—	Mar-Sept	97 1/4	97 1/4	Refunding & improve 5s series C 2047—	Jan-July	103 1/4	105 1/4
3 3/4s debentures 1978—	April-Oct	104 1/4	104 1/4	Refunding & improve 5s series D 2047—	Jan-July	104 1/4	105 1/4
Louisville & Nashville RR—				Collateral trust 4 1/4s 1975—	Mar-Sept	103 1/4	106 1/4
First & refund mgtg 3 3/4s ser F 2003—	April-Oct	99 1/4	99 1/4	Northern States Power Co—			
First & refund mgtg 2 1/4s ser G 2003—	April-Oct	88 1/4	88 1/4	(Minnesota) first mortgage 2 1/4s 1974—	Feb-Aug	92 1/4	92 1/4
First & refund mgtg 3 3/4s ser H 2003—	April-Oct	104 1/4	104 1/4	First mortgage 2 1/4s 1975—	April-Oct	97 1/4	97 1/4
St. Louis Div second gold 3s 1980—	Mar-Sept	100 1/4	100 1/4	First mortgage 3s 1978—	Jan-July	96 1/4	97 1/4
Atl Knox & Cincinnati Div 4s 1955—	May-Nov	101 1/4	101 1/4	First mortgage 3 3/4s 1979—	Feb-Aug	94 1/4	94 1/4
Louisville Gas & Elec 1st mgtg 2 1/4s 1979—	May-Nov	95 1/4	97 1/4	(Wisconsin) first mortgage 2 1/4s 1977—	April-Oct	99 1/4	99 1/4
1st mgtg 3 3/4s 1982—	Feb-Aug	101 1/4	102 1/4	First mortgage 3s 1979—	Mar-Sept	99 1/4	99 1/4
1st mgtg 3 3/4s 1984—	Feb-Aug	102 1/4	103 1/4	Northwestern Bell Telephone 2 1/4s 1984—	June-Dec	91 1/4	91 1/4
N							
Macy (R H) & Co 2 1/4s debentures 1972—	May-Nov	98 1/4	100 1/4	Ohio Edison first mortgage 3s 1974—	Mar-Sept	102 1	



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 22

BONDS	Interest	Friday Last	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	No.	Jan. 1
			Low High		Low High
Phillips Petroleum 2 3/4% debentures 1964	Feb-Aug	101	101 1/4	6	98 1/2 102 1/4
3 7/8% conv deb 1963	June-Dec	112 1/2	112 1/2 113 1/4	433	107 1/2 115
Pittsburgh Mills, Inc 3 3/4% s f deb 1972	June-Dec	103	103	16	100 103 1/4
Pittsburgh Bessemer & Lake Erie 2 3/4% 1996	June-Dec	96			93 1/2 97
Pittsburgh Cincinnati Chic & St Louis Ry					
Consolidated guaranteed 4 1/2% ser G 1957	May-Nov	103 1/2			102 1/2 104
Consolidated guaranteed 4 1/2% ser H 1960	Feb-Aug	103 1/2			102 1/2 104 1/4
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	107 1/2			107 1/2 109
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	108			108 108 1/4
Pittsburgh Cinc Chicago & St Louis RR					
General mortgage 5 1/2% series A 1970	June-Dec	108 1/2	107 1/2 108 1/4	21	104 108 1/4
General mortgage 5 1/2% series B 1975	April-Oct		107 1/2 108 1/2	89	103 1/2 108 1/2
General mortgage 5 1/2% series C 1975	April-Oct		88 1/2 88 1/2	1	81 1/2 88 1/2
Pittsburgh Coke & Chem 1st mtge 3 1/4% 1964	May-Nov		98 1/2 100		96 1/2 100 1/4
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July		101 1/2		99 1/2 101 1/2
Pittsburgh Plate Glass 3 1/2% 1967	April-Oct		103 1/2 103 1/4	7	101 1/2 103 1/2
Pittsburgh & West Virginia Ry Co					
1st mtge 3 1/4% series A 1964	Mar-Sept		97 100		97 97
Pittsburgh Youngstown & Ashtabula Ry					
First general 5 1/2% series B 1962	Feb-Aug		106 111		106 107
First general 5 1/2% series C 1974	June-Dec				
First general 4 1/2% series D 1977	June-Dec				
Plantation Pipe Line 2 3/4% 1970	Mar-Sept		95 1/2 97		94 1/2 98
Potomac Elec Power 1st mtge 3 1/4% 1977	Feb-Aug				
First mortgage 3 1/2% 1983	Jan-July		99 1/2		98 100
First mortgage 2 3/4% 1984	May-Nov				
Providence Terminal 4 1/2% 1956	Mar-Sept		100 1/4 101		99 1/2 100 1/4
Public Service Electric & Gas Co					
3 1/2% debentures 1963	May-Nov	102 1/4	101 1/2 102 1/2	70	100 1/4 103
First and refunding mortgage 3 1/4% 1968	Jan-July		105		103 105 1/2
First and refunding mortgage 5 1/2% 2037	Jan-July		135 1/2		131 135 1/2
First and refunding mortgage 5 1/2% 2037	June-Dec		215		200 218
First and refunding mortgage 3 1/2% 1972	May-Nov		101 1/2 102 1/2		100 102 1/2
First and refunding mortgage 2 3/4% 1979	June-Dec		99 1/2		97 100 1/2
3 1/2% debentures 1972	June-Dec	104 1/4	104 1/4 104 1/4	1	102 1/2 105
1st and refunding mortgage 3 1/4% 1983	April-Oct		104 104	2	100 105 1/2

Quaker Oats 2 3/4% debentures 1964	Jan-July		99 1/4		97 1/2 100 1/4
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Reading Co 1st & ref 3 1/4% series D 1955	May-Nov	83 1/4	83 1/4 84 1/4	3	81 1/4 87
Reynolds (R J) Tobacco 3 1/2% deb 1973	April-Oct	98 1/2	98 1/2 99	18	96 1/2 101 1/2
Rhine-Westphalia Elec Power Corp					
1st Direct mtge 7 1/2% 1950	May-Nov		159 159	1	123 1/4 159
1st Direct mtge 6 1/2% 1952	May-Nov	142 1/2	142 1/2 142 1/2	1	106 1/2 140 1/2
1st Consol mtge 6 1/2% 1953	Feb-Aug		141 142 1/2	30	106 1/2 142 1/2
1st Consol mtge 6 1/2% 1955	April-Oct		141 142	8	107 142
Rochester Gas & Electric Corp					
General mortgage 4 1/2% series D 1977	Mar-Sept		102 1/2		98 1/2 102 1/2
General mortgage 3 1/4% series J 1969	Mar-Sept				

Saguway Power 3 1/2% series A 1971	Mar-Sept		98 1/2 100		95 98 1/2
St Lawrence & Adirondack 1st gold 5 1/2% 1996	Jan-July		77 1/2 79		71 80
Second gold 6 1/2% 1996	April-Oct		83 1/2 83 1/2	1	80 85
St Louis-San Francisco Ry Co					
1st mortgage 4 1/2% series A 1997	Jan-July	104 1/2	104 1/4 104 1/4	21	100 1/4 105
2nd mortgage 4 1/2% series A Jan 2022	May	91 1/4	91 1/4 91 1/4	6	86 1/2 94 1/4
St Louis-Southwestern Ry					
First 4 1/2% bond certificates 1989	May-Nov		116 1/2 118		107 118
Second 4 1/2% bond certificates Nov 1989	Jan-July		108 1/2		101 1/2 109 1/2
St Paul & Duluth first cons gold 4 1/2% 1968	June-Dec		100		100 100
St Paul Union Depot 3 1/4% B 1971	April-Oct		98 1/2		95 100
Scotco V & New England 1st gtd 4 1/2% 1989	May-Nov		120		118 120
Scott Paper 3 1/2% conv deb 1977	Mar-Sept		180 180 1/2	1	123 1/2 184 1/2
Seaboard Air Line RR Co					
1st mtge 3 1/2% series B 1980	May-Nov		96 97 1/2	6	92 1/2 97 1/2
3 1/2% s f debentures 1977	Mar-Sept		101 1/4		100 101 1/4
Seagram (Jos E) & Sons 2 3/4% 1966	June-Dec		95 1/4 98 1/4		91 1/2 97
3 1/2% debentures 1974	Jan-July		97 1/2 99		
Service Pipe Line 3 1/2% s f deb 1982	April-Oct		103 1/2 103 1/2	10	100 104 1/2
Shell Union Oil 2 3/4% debentures 1971	April-Oct	97 1/4	97 97 1/2	28	93 98
1st Siemens & Halske 6 1/2% 1951	Mar-Sept		161 1/2		125 142 1/2
1st Siemens-Amer Corp coll trust 7 1/2% 1941	Feb-Aug		62 1/2 62 1/2	1	49 1/2 66
Skinner Oil Corp 3 1/4% conv 1963	Jan-July	108 1/2	108 108 1/2	345	96 1/2 111 1/4
Skelly Oil 2 3/4% debentures 1965	Jan-July		101 101 1/2		98 101 1/2
Socony-Vacuum Oil 2 3/4% 1976	June-Dec		96 1/2 96 1/2	4	91 1/2 97
Southern Bell Telephone & Telegraph Co					
3 1/2% debentures 1979	Jan-July	100 3/4	100 3/4 100 3/4	11	97 1/2 102 1/2
2 3/4% debentures 1985	Feb-Aug	96 1/2	96 1/2 96 1/2	4	92 1/2 97 1/2
2 3/4% debentures 1987	Jan-July		98 1/2 103		97 99 1/2
Southern Indiana Ry 2 3/4% 1994	Jan-July		74 74 1/2		70 75 1/2
Southern Natural Gas Co 4 1/2% conv 1973	June-Dec	113 1/4	113 1/4 113 1/4	285	109 117 1/2
Southern Pacific Co					
First 4 1/2% (Oregon Lines) A 1977	Mar-Sept	107	106 1/2 107 1/2	61	103 1/2 107 1/2
Gold 4 1/2% 1969	May-Nov	106 1/2	106 1/2 106 1/2	72	103 107
Gold 4 1/2% 1981	May-Nov	106	105 1/2 106 1/2	36	102 1/2 106 1/2
San Fran Term 1st mtge 3 1/4% ser A '75	June-Dec		99 100		96 100
Southern Pacific RR Co					
First mortgage 2 3/4% series E 1986	Jan-July		92 1/2 93 1/2		84 1/2 93 1/2
First mortgage 2 3/4% series F 1996	Jan-July	88 1/2	88 1/2 88 1/2	10	79 1/2 89 1/2
First mortgage 2 3/4% series G 1961	Jan-July		97 98		94 98
Southern Ry 1st consol gold 5 1/2% 1994	Jan-July		133 133 1/2	5	122 134
Devel and general 4 1/2% series A 1956	April-Oct	102 1/2	102 1/2 103	62	101 103 1/2
Devel and general 6 1/2% series A 1956	April-Oct		105 105 1/2	16	105 106 1/2
Devel and general 6 1/2% series A 1956	April-Oct	105 3/4	105 3/4 106 1/4	18	105 108 1/2
Memphis Div first gold 5 1/2% 1996	Jan-July		117 1/2 122		110 117 1/2
New Orleans & Northeastern RR					
Joint 3 1/2% 1977	May-Nov		100		92 1/2 98
Southwestern Bell Tel 2 3/4% deb 1985	April-Oct		95 1/4 95 1/4	1	100 103 1/4
3 1/4% debentures 1983	May-Nov		103 1/4		67 1/2 75 1/2
Spokane Internal first gold 4 1/2% 2013	April	75 1/4	75 1/4 75 1/4	6	87 1/2 97 1/2
Standard Oil Products 5 1/2% conv 1967	June-Dec	97	96 1/2 97 1/2	31	87 1/2 97 1/2
Standard Oil (Indiana) 3 1/4% conv 1982	April-Oct	111 1/4	111 112	222	102 1/2 116
Standard Oil (N J) debentures 2 3/4% 1971	May-Nov		95 1/4 96	6	91 96
2 3/4% debentures 1974	Jan-July		100 100 1/4	8	95 1/4 100 1/4

BONDS	Interest	Friday Last	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	No.	Jan. 1
			Low High		Low High
Stauffer Chemical 3 1/4% deb 1973	Mar-Sept				
Sunray Oil Corp. 2 3/4% debentures 1966	Jan-July		99		95 95
Swift & Co. 2 3/4% debentures 1972	Jan-July		98 1/2		94 1/2 98
2 3/4% debentures 1973	May-Nov		100 101 1/4		100 101 1/4

Terminal RR Assn of St Louis					
Refund and impt M 4 1/2% series C 2019	Jan-July		122 123 1/2		111 122
Refund and impt 2 3/4% series D 1985	April-Oct		98 98 1/4	7	94 1/2 99 1/2
Texas Corp 3 1/2% debentures 1965	May-Nov		103 103 1/4	19	101 1/4 104 1/4
Texas & New Orleans RR					
First and refund M 3 1/4% series B 1970	April-Oct		100 100	3	94 101 1/4
First and refund M 3 1/4% series C 1990	April-Oct		100 100	1	92 101
Texas & Pacific first gold 5 1/2% 2000	June-Dec		133 1/2		122 134
General and refund M 3 1/4% ser E 1985	Jan-July		105 105	2	101 105 1/2
Texas Pacific-Missouri Pacific					
Term RR of New Orleans 3 1/4% 1974	June-Dec		100		95 102 1/2
Third Ave Ry first refunding 4 1/2% 1960	Jan-July	75	74 1/4 75	50	54 1/2 80
Adjustment income 5 1/2% Jan 1960	Jan-July	35	34 1/4 35	122	15 37 1/2
Tol & Ohio Cent ref and impt 3 1/4% 1960	June-Dec	99 1/2	99 1/2 99 1/2	2	95 100 1/2
Tri-Continental Corp 2 3/4% deb 1961	Mar-Sept		99 1/2		98 99 1/2

Union Electric Co of Missouri 3 1/4% 1971	May-Nov		106 1/4 106 1/4	3	103 1/2 107
First mortgage and coll trust 2 3/4% 1975	April-Oct		97 1/2 97 1/2	9	94 1/2 99
3 1/2% debentures 1968	May-Nov		100 101		99 1/2 101 1/2
1st mtge & coll tr 2 3/4% 1980	June-Dec		98		97 1/2 98 1/2
1st mtge 3 1/4% 1982	May-Nov		103 1/2		103 1/2 105
Union Oil of California 2 3/4% deb 1970	June-Dec		98 100		96 100 1/2
Union Pacific RR					
2 3/4% debentures 1976	Feb-Aug		100 100 1/4	20	95 101
Refunding mortgage 2 3/4% series C 1991	Mar-Sept	89	88 1/2 89	33	86 1/2 91 1/2
Union Tank Car 4 1/4% s f deb 1973	April-Oct		105		103 106 1/4
United Biscuit Co of America 2 3/4% 1966	April-Oct		100 101		97 1/2 100 1/4
3 1/4% debentures 1977	Mar-Sept		104 1/4 104 1/4	1	104 1/4 104 1/4
United Gas Corp. 2 3/4% 1970	Jan-July		98 99 1/2		96 1/2 97 1/2
1st mtge & coll trust 3 1/4% 1971	Jan-July		104 1/4 105	10	104 1/4 105 1/2
1st mtge & coll trust 3 1/4% 1972	Feb-Aug		105 105 1/2	6	103 1/2 105 1/2
4 1/4% s f deb 1972	April-Oct		106 106 1/4		104 108 1/2
3 1/4% sinking fund debentures 1973	Apr-Oct		104		103 1/2 105 1/4
U S Rubber 2 3/4% debentures 1976	May-Nov		92 1/2 94 1/2		90 94 1/2
2 3/4% debentures 1967	April-Oct		94 98		93 1/2 96 1/2

Vanadium Corp of America					
3 1/4% conv subord debentures 1969	June-Dec	114 1/2	114 114 1/4	67	103 1/2 120 1/2
Vandalia RR consol gtd 4 1/2% series A 1955	Feb-Aug		100 101 1/2		100 101
Consol sinking fund series B 1957	May-Nov		100 103		101 101
Virginia Electric & Power Co					
First and refund mtge 2 3/4% ser E 1975	Mar-Sept		97 1/2 98 1/2		94 100
First and refund mtge 3 1/4% ser F 1978	Mar-Sept		98 1/2		96 101
First and refund mtge 2 3/4% ser G 1979	June-Dec		98 1/2		
First and ref mtge 2 3/4% ser H 1980	Mar-Sept		97 1/2		
1st mortgage & refund 3 1/4% ser I 1981	June-Dec	105	105 105	4	100 105 1/2
1st & ref mtge 3 1/4% ser J 1982	April-Oct		103 1/4 104 1/4		101 1/2 105 1/2
Virginia & Southwest first gtd 5 1/2% 2003	Jan-July		108 1/2		105 107
First consolidated 5 1/2% 1958	April-Oct		103 1/2		102 104
Virginian Ry 3 1/2% series B 1995	May-Nov	94 1/2	94 1/4 94 1/2	19	86 1/2 99
First lien and ref mtge 3 1/4% ser C 1973	April-Oct		105 107 1/4		102 1/2 107 1/2

Wabash RR Co					
Gen mtge 4 1/4% income series A Jan 1981	April		83 1/2		78 85
Gen mtge income 4 1/4% series B Jan 1991	April		83 1/2 84 1/4	31	77 1/2 84 1/4
First mortgage 3 1/4% series B 1971	Feb-Nov		98 1/2 98 3/4	7	95 1/2 101 1/4
Walworth Co conv debentures 3 1/4% 1976	May-Nov	69	69 69	3	67 72 1/2
Warren RR first ref gtd gold 3 1/4% 2000	Feb-Aug		61 1/4 62	10	55 1/2 62 1/2
Washington Terminal 2 3/4% series A 1970	Feb-Aug		88 1/2		
Westchester Lighting gen mtge 3 1/4% 1967	Jan-July		103 1/4 104 1/4	49	103 1/2 105 1/2
General mortgage 3 1/2% guaranteed 1979	May-Nov				
West Penn Electric 3 1/2% 1974	May-Nov		103 103	1	100 103
West Penn Power 3 1/2% series I 1966	Jan-July		105 1/2 105 1/2	7	104 1/2 107



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 22

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Algemeine Kunstzijde Unie N V		33 3/4	32 3/4 33 3/4	1,400	24 3/4 Feb	33 3/4 Oct
Amer dep rcts Amer shares					1 1/2 Jan	5 Sep
All American Engineering Co.	100	2 1/2	2 1/2 2 1/2	800	1 1/2 Jan	5 Sep
Allegheny Corp warrants		2 1/2	2 1/2 2 1/2	5,500	1 1/2 Jan	5 Sep
Allegheny Airlines Inc.	1	2 1/2	2 1/2 3	10,500	2 1/2 May	3 1/2 Sep
Alles & Fisher common	1				7 1/2 Feb	8 1/2 Aug
Allied Artists Pictures Corp.	1	4 1/2	4 1/2 4 3/4	3,100	3 1/2 May	6 Jan
5 1/2% convertible preferred	10	10	10 10 10 1/2	800	10 Oct	10 3/4 Oct
Allied Internat'l Investing cap stock	1				2 1/2 Mar	3 1/2 Sep
Allied Products (Mich) common	5	31 1/2	30 3/4 31 1/2	1,400	27 3/4 Feb	33 Apr
Altes Brewing Co.	1		4 1/2 4 3/4	2,300	3 Jan	5 1/2 Sep
Aluminum Co of America—						
\$3.75 cumulative preferred	100		99 99 3/4	700	92 1/2 Jan	99 3/4 Apr
Aluminum Goods Manufacturing			21 3/4 21 3/4	300	21 1/2 Aug	23 1/2 Jan
Aluminum Industries common			12 1/2 13 1/2	2,900	9 1/2 Apr	15 Oct
Ambrook Industries Inc.	250		7 1/4 7 1/4	1,000	4 1/2 Jan	7 3/4 Sep
American Air Filter 5% conv pfd	15				23 Jan	33 1/2 Jun
American Bantam Car Co class A	1	1 1/2	1 1/2 1 1/2	300	1 1/2 May	1 1/2 Jan
American Beverage common	1				1 1/2 July	1 1/2 Feb
American Book Co.	100		52 1/2 52 1/2	25	45 1/2 Jan	59 July
American Hard Rubber Co.	25	13 3/4	13 3/4 13 3/4	600	7 1/2 Jan	15 Aug
American Laundry Machine	20	23 1/2	23 1/2 23 1/2	700	20 3/4 Mar	23 1/2 Apr
American Manufacturing Co com.	25		22 1/2 22 1/2	900	19 Jun	25 1/2 Feb
American Maracabo Co.	1	6 3/4	6 3/4 7	13,500	4 1/2 Jan	7 1/2 Oct
American Meter Co.	1	30 1/2	29 1/2 30 1/2	400	25 3/4 Mar	31 3/4 Aug
American Natural Gas Co 6% pfd	25	37	37 37	25	35 Sep	37 1/2 Aug
American Republics	10	62 3/4	57 63 3/4	11,100	48 Jan	63 3/4 Oct
American Seal-Kap common	2	12 1/2	12 1/2 12 1/2	1,650	10 3/4 May	14 1/2 Sep
American Thread 5% preferred	10		4 1/4 4 1/4	1,700	4 Jan	4 1/2 Aug
American Writing Paper common	5	16 1/2	16 1/2 16 1/2	500	12 Jan	17 Sep
Amurex Oil Development class A	5	9 3/4	9 3/4 9 3/4	4,200	8 1/2 July	14 Feb
Anacostia Lead Mines Ltd.	20c	3 1/2	3 1/2 3 1/2	11,400	2 3/4 Aug	3 1/2 Jan
Anchor Post Products	2		9 1/4 9 1/4	500	7 1/2 Jan	9 1/2 Sep
Anglo-Iranian Oil Co Ltd—						
American dep rcts reg	21	50 3/4	50 50 3/4	1,425	23 Jan	50 3/4 Oct
Anglo-Lautaro Nitrate Corp—						
"A" shares	2.40	8 1/2	7 1/2 9	92,900	4 1/4 Mar	9 Oct
Angostura-Wupperman	1	4 1/4	4 1/4 4 1/4	200	3 1/2 Jan	4 1/2 Jun
Apex-Electric Manufacturing Co.	1	10	10 10 1/4	1,500	9 1/2 Jan	14 1/2 Feb
Appalachian Elec Power 4 1/2% pfd	100	109 1/2	109 1/2 110 1/4	320	105 Jan	110 1/2 Sep
Argus Cameras Inc.	1	17 1/2	17 1/2 17 1/2	5,100	12 1/2 Jan	19 1/2 Sep
Arkansas Fuel Oil Corp.	5	23 3/4	23 24 1/4	11,600	15 1/2 Jan	24 1/2 Jun
Arkansas Louisiana Gas Co.	13	11 1/2	11 1/2 13 1/4	84,800	8 1/4 Jan	13 1/2 Jul
Arkansas Power & Light 7% pfd			114 1/2 114 1/2	20	113 Mar	117 Jan
Armstrong Rubber Co class A		20 1/2	20 1/2 20 1/2	1,200	19 1/2 Jun	23 Feb
4 1/2% convertible preferred	50		44 1/2 45	50	44 July	51 Feb
Aro Equipment Corp.	2.50	16 1/2	15 1/2 16 1/2	4,900	13 1/2 Aug	17 1/2 Jan
Associate Electric Industries—						
American dep rcts reg	21				5 1/2 Jan	8 1/2 Aug
Associated Laundries of America	1	1 1/4	1 1/4 1 1/4	4,300	1 Jan	2 1/2 Aug
Associated Tel & Tel—						
CI A (ex \$43 arrear div paid on						
July 1 '53 & \$41 on Dec 22 '53)	102	101 1/2	101 1/2 102	450	80 1/2 Jan	102 1/2 Sep
Atlantic Coast Fisheries	1	1 1/2	1 1/2 1 1/2	1,600	1 1/2 Feb	2 1/2 Aug
Atlantic Coast Line Co.	50	121 1/2	120 1/4 123	800	85 1/2 Jan	125 1/2 Aug
Atlas Corp warrants	1	13	12 3/4 13 1/2	9,300	5 1/4 Jan	16 1/2 Sep
Atlas Plywood Corp.	1	10 1/2	9 1/4 10 1/2	3,200	7 3/4 May	10 1/2 Sep
Automatic Steel Products Inc.	1		1 1/2 1 1/2	300	1 1/2 Jun	2 1/2 Aug
Non-voting non-cum preferred	1		3 1/2 3 1/2	300	2 1/2 Jan	3 1/2 July
Automatic Voting Machine	1				10 1/2 Jan	14 Aug
Ayshire Collieries Corp common	3		16 1/2 17	500	14 1/4 Mar	18 Aug
Bailey & Selburn Oil & Gas—						
Class A	1	6 1/2	5 1/2 6 1/2	95,300	3 1/4 Jan	6 1/2 Oct
Baker-Raulang Company	1	14 1/4	14 1/4 15	5,000	8 1/2 May	15 1/2 Sep
Baldwin Rubber common	1		15 15 1/2	500	11 1/4 Mar	16 Sep
Baldwin Securities Corp.	10	3 1/2	3 1/2 3 1/2	6,000	2 1/2 May	4 Sep
Banco de los Andes—						
American shares	50c	8 1/4	7 1/2 8 1/4	20	6 Jan	8 1/4 Oct
Banff Oil Ltd.	50c	2 3/4	2 1/2 2 1/2	46,000	1 3/4 July	3 1/4 Sep
Barcelona Tr Light & Power Ltd.		8 1/2	7 1/2 8 1/2	1,100	2 1/2 Jan	10 1/2 Sep
Barium Steel Corp.	1	5 3/4	5 3/4 5 3/4	13,700	4 1/2 July	6 1/4 Jan
Basic Refractories Inc.	1	11	10 1/2 11	3,700	9 May	11 Oct
Bearings Inc.	50c	2	1 1/2 2 1/4	6,100	1 1/2 Jan	2 1/2 Oct
Beau-Brumell Ties common	1	5 1/4	5 1/4 5 1/4	100	5 Aug	5 1/2 May
Beck (A S) Shoe Corp.	1	14 1/2	14 1/2 14 1/2	500	13 1/2 Apr	17 Apr
Beckman Instruments Inc.	1	21 1/4	20 3/4 22	3,500	13 1/4 Jan	27 1/2 Aug
Bellanca Aircraft common	1	5 1/2	5 1/2 6	1,300	4 1/2 Feb	8 Aug
Bell Telephone of Canada common	25	46 1/2	46 1/2 46 1/2	1,100	40 1/2 Jan	46 1/2 Aug
Benrus Watch Co Inc.	10	10	10 10 1/4	700	9 1/2 Jun	11 1/2 July
Bickford's Inc common	1		10 1/2 11 1/2	650	10 1/4 Apr	11 1/2 Sep
Birdsboro Steel Pdry & Mach Co com.	1	18 3/4	18 3/4 18 3/4	1,500	10 Jan	19 Aug
Black Starr & Gorman class A			5 5	100	4 Jan	5 1/2 Sep
Blauher's common	3				7 1/4 July	10 Jan
Blumenthal (S) & Co common		8 1/2	8 1/2 8 1/2	2,800	6 1/2 May	9 1/2 Aug
Bohach (H C) Co common			34 1/2 34 1/2	300	24 1/2 Jan	37 Aug
5 1/2% prior cumulative preferred	100	98	98 98 1/2	290	88 1/2 Jan	99 Sep
Borne Strymer Co.	5				2 1/2 Jan	4 1/2 Feb
Bourjois Inc.	1	3 1/4	3 1/4 3 1/4	200	2 1/2 Apr	4 1/2 Aug
Brad Foote Gear Works Inc.	20c		2 1/2 2 1/2	700	1 1/4 May	2 1/4 Jan
Brazilian Traction Light & Pwr ord.		7 1/2	7 1/2 8	6,700	x6 1/2 Jan	9 1/2 Apr
Breeze Corp common		5 1/2	5 1/2 6	1,600	4 1/2 Jan	6 1/2 Aug
Bridgeport Gas Light Co.			25 25	25	24 Mar	26 Sep
Brillo Manufacturing Co common					21 1/4 Jan	31 1/2 Aug
British American Oil Co.		29 1/2	28 1/4 29 1/2	3,600	21 Jan	29 1/2 Sep
British American Tobacco—						
Amer dep rcts ord beater	10s	6 1/2	6 1/2 6 1/2	300	5 1/2 Mar	6 1/2 Oct
Amer dep rcts ord reg	10s		6 1/2 6 1/2	100	5 1/2 Mar	6 1/2 Oct
British Celanese Ltd—						
American dep rcts ord reg	2	4 1/4	3 3/4 4 1/4	3,700	3 1/4 Jan	4 1/4 May
British Columbia Power common			23 1/2 23 1/2	700	18 1/2 Jan	25 1/2 Sep
Brown Company common	1	16	16 16 1/2	8,200	12 1/2 Jan	17 1/2 Oct
5% convertible preferred		113	113 115 1/2	525	89 3/4 Jan	121 Oct
\$3 2nd preference			53 1/2 53 1/2	25	x50 3/4 May	53 1/2 Oct
Brown Forman Distillers	1	16 1/4	16 1/4 16 1/4	900	15 1/2 Jan	18 1/2 Jan
4% cumulative preferred	10		7 1/4 7 1/4	900	6 1/2 Jan	7 1/2 July
Brown Rubber Co common	1	14 1/2	13 1/2 14 1/2	1,800	11 Jan	16 1/2 Jun
Bruce (E L) Co common	2.50	18 1/2	18 1/2 19 1/4	600	11 1/2 Feb	20 Sep
Bruck Mills Ltd class B			5 1/2 5 1/2	100	4 July	5 1/2 Sep
Buckeye Pipe Line			24 1/2 25	900	20 1/2 Jan	26 1/2 Sep
Budget Finance Plan common	50c		8 8	100	6 1/2 Jan	9 1/4 Jun
7% preferred	10		10 1/2 10 1/2	300	8 Jan	10 3/4 Jun
60c convertible preferred	9	10 1/2	10 1/2 10 1/2	500	8 Jan	11 1/2 Jun
Bunker Hill & Sullivan	2.50	16 3/4	16 1/4 17 1/4	13,500	11 Mar	17 1/2 Sep
Burma Mines Ltd—						
Amerian dep rcts ord shares	3s 6d	4 1/4	4 1/4 4 1/4	17,200	1 1/4 Jan	1 1/2 Oct
Burr Biscuit Corp.	12 1/2c		3 3 3/4	3,700	2 1/4 Jan	5 Oct
Byrd Oil Corporation common	25c		9 9 1/2	1,500	3 Oct	3 1/2 Oct
6% convertible class A	7.50			500	9 Oct	10 3/4 Oct
C & C Super Corp (new)	10c	1 1/2	1 1/2 1 1/2	28,700	1 1/2 Oct	2 1/4 Apr
Cable Electric Products common	50c		5 1/2 5 1/2	2,200	3 1/2 Mar	6 1/2 May
Calamba Sugar Estate	1				3 July	4 1/2 Mar
Calgary & Edmonton Corp Ltd.		14 1/2	14 1/2 15 1/4	13,500	9 Jan	15 1/2 Oct
California Electric Power	1	11 1/4	11 1/4 11 1/2	7,700	10 Feb	12 1/2 July
Calvan Consol Oil & Gas Co.	1	5 1/2	5 1/2 6 1/4	32,200	3 1/2 Aug	6 1/2 Sep
Camden Fire Insurance	5	25 1/2	25 26 1/2	1,250	23 1/2 Jan	29 Sep
Canada Bread Co Ltd.					3 Feb	3 Feb
Canada Cement Co Ltd common		x127	x127 130	200	92 Mar	132 Aug
6 1/2% preference	20				29 1/2 Feb	31 Apr
Canada Southern Petroleum Ltd vtc	1	2 1/2	2 1/2 2 1/2	4,900	1 1/2 Jan	4 1/4 Apr
Canadian Atlantic Oil Co Ltd.	2	4 1/4	4 1/4 5 1/4	7,700	3 1/4 Aug	6 1/2 Mar
Canadian Cannery Ltd common					23 1/2 Apr	29 Jan
Canadian Dredge & Dock Co Ltd.					53 1/2 Apr	76 1/2 Aug
Canadian Homestead Oils Ltd.	10c	2	2 2 1/2	2,600	1 1/2 Apr	2 1/2 Jun
Canadian Marconi	1	5 1/4	5 1/4 5 1/2	5,900	4 1/2 Jun	6 1/2 Aug
Canadian Williston Minerals	6c	2 1/2	2 1/2 2 1/2	8,500	2 1/4 July	3 1/2 Aug
Canso Natural Gas Ltd vtc	1	1 1/2	1 1/2 1 1/2	4,800	1 1/2 Jun	3 Apr
Canso Oil Producers Ltd vtc	1	4 1/2	4 1/2 5 1/2	12,900	4 1/2 Oct	11 1/4 Apr
Capital City Products common	5		27 1/4 27 1/4	100	22 1/2 Jan	28 1/2 Aug
Capital Transit Co.	19.50	9 1/2	9 1/2 10	4,200	9 1/4 Oct	14 Feb
Carey Baxter & Kennedy Inc.	1				7 Jan	9 Oct
Carman & Co.	2.50		7 1/2 7 1/2	1,900	2 1/2 Feb	7 1/4 July
Carnation Co common			118 118 1/4	75	80 1/2 Jan	122 1/2 Sep
Carolina Power & Light 5% pfd			112 112	10	110 Jan	115 Mar
Carr-Consolidated Biscuit Co.	1		1 1/2 1 1/2	49,900	1 1/4 Aug	1 1/2 Jan
Carreras Ltd—						
American dep rcts B ord.	2s 6d				3 1/4 May	3 1/4 May
Carter (J W) Co common	1	5	5 5	800	4 1/2 July	6 1/2 Feb
Casco Products common	1	3 1/2	3 1/4 3 1/2	900	3 Jan	4 1/2 Jan
Castle (A M) & Co.	10	14	14 14 1/2	800	13 1/2 Aug	16 1/2 Mar
Catalina Corp of America	1	6 1/2	6 1/4 7 1/4	36,100	4 1/4 Apr	7 1/2 Sep
Ceneco Corporation	1	3 1/2	3 1/4 4	6,400	3 May	4 1/2 Aug
Central Explorers Ltd.	1	4 1/2	4 1/2 5 1/2	8,400	3 1/2 Jan	5 1/2 Apr
Central Illinois Secur Corp.	1	7 1/2	7 1/2 7 1/2	400	3 1/2 Jan	8 1/2 Aug
Conv preference \$1.50 series					26 1/2 Jan	30 Oct
Conv preference \$1.40 series			32 32	50	23 1/2 Jan	34 Aug
Central Maine Power Co—						
3.50% preferred	100	81 1/2	80 1/2 81 1/2	120	72 1/2 Jan	81 1/2 Oct
Central Ohio Steel Products	1		6 1/2 6 1/2	300	6 1/2 July	8 1/2 Mar
Central Power & Light 4% pfd	100		93 3/4 93 3/4	25	87 Jan	95 Sep
Century Electric Co common	10	8 1/2	8 1/2 8 1/2	100	7 1/2 Jan	9 1/4 Aug
Century Investors Inc.	2				8 1/2 Jan	13 Aug
Convertible preference	10				36 1/2 Feb	36 1/2 Aug
Cessna Aircraft Co common	1	13 1/2	13 1/2 14 1/2	11,400	6 1/2 Jan	15 Aug
Camberlin Co of America	2.50		5 1/4 5 1/4	400	5 Jan	6 1/2 Feb
Charis Corp common	10				4 1/4 Apr	6 July
Charter Oil Co Ltd.	1	1 1/2	1 1/2 1 1/2	9,700	1 1/2 Aug	1 1/2 Jan
Cherry-Burrell common	5		11 1/2 11 1/2	900	9 1/2 Jan	12 1/2 Jun
Chesbrough Manufacturing common	10	72 1/2	72 72 1/2	700	67 1/2 Jan	79 Aug
Chicago Rivet & Machine						



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 22

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Easy Washing Machine class B.....	12 1/2	11 1/2 12 1/2	1,300	10 1/2 Jun 13 1/2 Mar	Jeannette Glass Co common.....	1	4 1/2	4 1/2 4 1/2	2,100	3 Aug 5 Oct
Elder Mines Limited.....	1	3 1/2 3 1/2	29,800	3 1/2 Oct 3 1/2 Oct	Jerry O'Mahoney Inc.....	10c	1 1/2	1 1/2 1 1/2	16,200	1 1/2 Jan 2 Oct
Electric Bond & Share common.....	5	24 1/2 24 1/2	13,700	19 1/2 Jan 26 1/2 Oct	Julian & Kokenge Co.....	1	14 1/2	14 1/2 14 1/2	150	14 1/2 Apr 16 Sep
ElectroData Corporation.....	1	6 1/2 6 1/2	5,400	6 1/2 Oct 11 1/2 Aug	Jupiter Oils Ltd.....	15c	1 1/2	1 1/2 1 1/2	7,300	1 1/2 Jan 2 1/2 Mar
Electrographic Corp common.....	1	17 1/2 17 1/2	1,500	13 1/2 Jan 18 Aug						
Empire District Electric 5% pfd.....	100	107 1/2 107 1/2	10	101 Jun 107 Oct						
Empire Millwork Corp.....	1	6 1/2 6 1/2	1,500	6 1/2 Jan 8 Apr						
Emco Manufacturing Co.....	5	19 1/2 19 1/2	200	17 1/2 July 23 1/2 Mar	Kaiser Motors Corp.....	1	2	1 1/2 2 1/2	15,100	1 1/2 July 2 1/2 Jan
Equity Corp common.....	10c	3 1/2 3 1/2	16,500	2 Jan 4 Aug	Kansas Gas & Electric 4 1/2% pfd.....	100	38 1/2	35 39 1/2	3,100	103 May 105 1/2 Sep
\$2 convertible preferred.....	1	40 1/2 41	250	33 Jan 43 Aug	Kawneer Co.....	5	12	12 12	600	11 Jan 14 Apr
Esquire Inc.....	1	5 1/2 5 1/2	200	4 1/2 Jun 5 1/2 Oct	Kennedy's Inc.....	10c	14 1/2	14 1/2 15 1/2	16,600	14 1/2 Oct 15 1/2 Oct
Eureka Corporation Ltd.....	\$1 or 25c	1 1/2 1 1/2	17,600	1 1/2 Jan 1 1/2 Feb	Ketay Instrument Corp.....	1	9 1/2	9 1/2 9 1/2	200	7 1/2 Jun 10 1/2 Aug
Eureka Pipe Line common.....	10	17 1/2 17 1/2	50	16 1/2 May 24 1/2 Feb	Kidde (Walter) & Co.....	2.50	19 1/2	19 1/2 20 1/2	200	18 1/2 Aug 23 1/2 Aug
					Kings County Lighting common.....	50	42	42 1/2 42 1/2	150	34 1/2 Jan 43 Sep
					4% cumulative preferred.....	1	3	3 1/2 3 1/2	900	2 1/2 July 3 1/2 Aug
Fairchild Camera & Instrument.....	1	36 1/2 36 1/2	16,600	20 1/2 Jan 39 1/2 Sep	Kings Products.....	1	27	27 27	200	25 1/2 Oct 34 1/2 Jan
Fargo Oils Ltd.....	25c	1 1/2 1 1/2	15,900	1 1/2 Jan 2 1/2 Jan	Kirkland Lake G M Co Ltd.....	1	1 1/2	1 1/2 1 1/2	1,800	1 1/2 Jan 2 1/2 Sep
Federated Petroleum Ltd.....	1	3 1/2 3 1/2	3,100	3 1/2 July 5 1/2 Mar	Klein (D Emil) Co common.....	10	23	23 23	700	15 1/2 Feb 24 1/2 Jun
Fire Association (Phila).....	10	49 1/2 49 1/2	1,500	43 1/2 Jan 72 1/2 Jan	Kleinert (D B) Rubber Co.....	10	17	17 17 1/2	300	15 Jan 18 Aug
Firth Sterling Inc.....	2.50	5 1/2 5 1/2	29,700	3 1/2 Jan 6 1/2 Jan	Knot Hotels Corp.....	5	19 1/2	19 1/2 20	1,200	12 Jan 21 1/2 Oct
Fishman (M H) Co Inc.....	1	10 1/2 10 1/2	100	9 1/2 Apr 11 1/2 Feb	Kobacker Stores.....	7.50	11	10 1/2 11	400	9 1/2 Mar 11 1/2 July
Fitzsimmons Stores Ltd class A.....	1	22 1/2 22 1/2	8,200	17 1/2 Jun 24 1/2 Aug	Kropp (The) Forge Co.....	33 1/2	2 1/2	2 1/2 2 1/2	2,400	2 1/2 May 3 1/2 Jan
Flying Tiger Line Inc.....	1	4 1/2 4 1/2	22,800	4 1/2 Oct 7 1/2 Aug	Kroy Oils Ltd.....	20c	1 1/2	1 1/2 1 1/2	3,300	1 Aug 1 1/2 Jan
Ford Motor of Canada.....					Krueger Brewing Co.....	1	1	1 1/2 1 1/2	6 1/2 Apr 7 1/2 Jan	
Class A non-voting.....		96 1/2 97 1/2	400	65 1/2 Jan 103 1/2 Sep						
Class B voting.....				71 Jan 106 Apr						
Ford Motor Co Ltd.....										
American deposit receipts ord reg. \$1	11 1/2	11 1/2 11 1/2	8,000	4 1/2 Jan 11 1/2 Oct						
Ford Motor of France.....										
American deposit receipts bearer.....	2 1/2	2 1/2 2 1/2	45,900	2 1/2 Jan 2 1/2 Oct						
Fort Pitt Brewing Co.....	1	4 1/2 4 1/2	2,700	3 1/2 July 4 1/2 Jan						
Fox (Peter) Brewing.....	1.25	7 1/2 7 1/2	2,800	4 1/2 Jan 7 1/2 Sep						
Fuller (Geo A) Co.....	5	13 1/2 13 1/2	500	10 1/2 Jan 15 1/2 Jun						
Gatineau Power Co common.....	1	27 1/2 27 1/2	1,600	21 1/2 Jan 27 1/2 Oct	Laclede-Christy Company.....	5	14 1/2	14 1/2 14 1/2	600	11 1/2 Feb 20 1/2 Aug
5% preferred.....	100			106 1/2 Jan 113 1/2 July	L'Aiglon Apparel Inc.....	1	4 1/2	4 1/2 4 1/2	500	4 1/2 Jan 5 1/2 Aug
Gellman Mfg Co common.....	1	13 1/2 13 1/2	9,700	10 1/2 Jan 14 Aug	Lake Shore Mines Ltd.....	1	5 1/2	5 1/2 5 1/2	2,700	5 1/2 Jan 6 1/2 July
General Acceptance Corp.....	1	6 1/2 6 1/2	200	4 1/2 July 7 1/2 July	Lakey Foundry Corp.....	1	6 1/2	6 1/2 6 1/2	18,300	4 1/2 Jan 6 1/2 Oct
Warrants.....	2	1 1/2 2	300	1 1/2 Jan 2 1/2 Sep	Lamson Corp of Delaware.....	5	13 1/2	12 1/2 13 1/2	2,200	8 1/2 Jan 15 1/2 Aug
General Alloys Co.....	1	2 1/2 2 1/2	500	1 1/2 Jan 2 1/2 Mar	Lamson & Sessions Co.....	10	18 1/2	17 1/2 18 1/2	1,100	15 1/2 Mar 19 1/2 Aug
General Builders Supply Corp com.....	1	2 1/2 2 1/2	500	1 1/2 Jan 2 1/2 Mar	La Salle Extension University.....	5	5 1/2	5 1/2 5 1/2	900	7 1/2 Jan 7 1/2 Sep
5% convertible preferred.....	25			16 Jan 18 Mar	Lear Inc common.....	50c	8 1/2	7 1/2 8 1/2	52,700	3 1/2 Feb 8 1/2 Oct
General Electric Co Ltd.....					5% cum conv preferred.....	5	5 1/2	5 1/2 5 1/2	900	3 1/2 Jan 6 Sep
American dep rcts ord reg. \$1				5 1/2 Mar 7 1/2 July	Lefcourt Realty common.....	25c	3 1/2	3 1/2 3 1/2	2,100	2 1/2 Jan 4 1/2 Sep
General Finance Corp 5% pfd A.....	10			8 1/2 Jan 9 1/2 Aug	Le Tourneau (R G) Inc.....	1	33 1/2	34 34	100	33 July 42 1/2 Feb
General Fireproofing common.....	5	29 1/2 29 1/2	1,400	26 Jan 33 Aug	Liberty Fabrics of N Y.....	1	6 1/2	6 1/2 6 1/2	200	6 Jan 6 1/2 Aug
General Outdoor Adv 6% pfd.....	100			105 Jan 107 1/2 Apr	5% cumulative preferred.....	10	44 1/2	45 45	150	41 1/2 Apr 48 Sep
General Plywood Corp common.....	1	2 1/2 2 1/2	5,000	1 1/2 Mar 3 1/2 Sep	Loblau Groceries class A.....		70	69 1/2 70	850	44 1/2 Feb 71 1/2 Sep
5% convertible preferred.....	20			105 Jan 110 Aug	Locke Steel Chain.....	5	13	13 13 1/2	250	10 1/2 Jan 14 Sep
General Public Service 6% preferred.....	1	1 1/2 1 1/2	96,500	1 1/2 Oct 1 1/2 Jan	Lodge & Shipley (The) Co.....	1	2 1/2	2 1/2 2 1/2	1,600	2 1/2 Mar 3 1/2 Aug
General Stores Corporation.....	1	1 1/2 1 1/2	100	1 1/2 Oct 1 1/2 Jan	Longines-Wittnauer Watch Co.....	1	13	13 13	200	12 1/2 Aug 14 1/2 Jan
Georgia Power 6% preferred.....	1	1 1/2 1 1/2	100	1 1/2 Oct 1 1/2 Jan	Louisiana Land & Exploration.....	1	79 1/2	75 1/2 79 1/2	6,000	51 1/2 Jan 78 1/2 Oct
\$5 preferred.....				109 1/2 Oct 118 1/2 Mar	Lunkenheimer (The) Co.....	1	25 1/2	25 1/2 26	450	22 1/2 July 30 Aug
\$4.60 preferred.....				102 1/2 Oct 107 Sep	Lynch Corp.....	2	11 1/2	11 1/2 11 1/2	1,800	10 1/2 Mar 12 1/2 May
Genius Mich Corp.....	1	2 1/2 2 1/2	3,900	2 1/2 Apr 3 1/2 Aug						
Giant Yellowknife Gold Mines.....	1	8 1/2 8 1/2	2,600	7 1/2 Jan 10 Jan	MacIntosh-Hemphill Co.....	5	15 1/2	15 1/2 15 1/2	700	11 Jan 18 1/2 Aug
Gilbert (A C) common.....	1	14 1/2 14 1/2	22,900	8 Apr 15 1/2 Oct	Maine Public Service Co.....	10	25 1/2	25 1/2 26 1/2	1,400	21 1/2 Jan 28 1/2 Aug
Gilchrist Co.....	1	13 1/2 13 1/2	400	10 1/2 Jan 13 1/2 Mar	Mangel Stores common.....	1	33	34 1/2 34 1/2	20	15 1/2 Feb 21 1/2 Jun
Gladstone McBean & Co.....	10	21 1/2 21 1/2	300	19 1/2 Jan 25 Apr	Manischewitz (The B) Co.....	1	30 1/2	30 1/2 30 1/2	250	31 Sep 34 1/2 Oct
Glen Alden Coal.....	1	8 1/2 8 1/2	10,200	6 1/2 Apr 9 1/2 Sep	Mapes Consolidated Mfg Co.....	1	30 1/2	30 1/2 30 1/2	250	22 Feb 32 Sep
Glenmore Distilleries class B.....	1	10 1/2 10 1/2	1,600	9 1/2 May 12 1/2 Jan	Marconi International Marine					
Globe Union Co Inc.....	5	20 1/2 20 1/2	400	19 1/2 May 24 Jan	Communication Co Ltd.....	10	36 1/2	34 1/2 36 1/2	2,400	3 1/2 Mar 4 1/2 May
Gobel (Adolf) Inc.....	1	54 1/2 54 1/2	1,600	40 1/2 Jan 59 1/2 Sep	Marion Power Shovel.....	1	8 1/2	8 1/2 8 1/2	1,100	7 1/2 Feb 9 1/2 May
Godchaux Sugars class A.....	1	54 1/2 54 1/2	50	32 Jan 86 1/2 Oct	Massey-Harris-Ferguson Ltd.....	1	26 1/2	26 1/2 27 1/2	6,000	19 Feb 32 Aug
Class B.....		46 1/2 47 1/2	30	28 Jan 31 Sep	Mays (J W) Inc common.....	1	29 1/2	29 1/2 30 1/2	1,000	22 1/2 Jan 31 Oct
\$4.50 prior preferred.....				78 Jan 86 1/2 Oct	McDonnell Aircraft Corp.....	5	12 1/2	12 1/2 13 1/2	1,200	11 1/2 Jan 14 1/2 Aug
Goldfield Consolidated Mines.....	1	42 1/2 42 1/2	7,000	36 1/2 Jan 47 1/2 Apr	McKee (A G) & Co common.....	1	19 1/2	18 1/2 19 1/2	5,400	15 1/2 Jan 20 1/2 Sep
Goodman Manufacturing Co.....	50	28 1/2 28 1/2	100	24 1/2 Jan 23 1/2 Oct	McWilliams Dredging common.....	10	5 1/2	5 1/2 5 1/2	8,500	2 1/2 Jan 6 Aug
Graham-Paige Motors 5% conv pfd.....	25			13 1/2 Oct 23 1/2 Oct	Mead Johnson & Co.....	1	7 1/2	7 1/2 8	40,400	5 1/2 Jan 8 1/2 Sep
Grand Rapids Varnish.....	1	6 1/2 6 1/2	200	6 1/2 Jan 7 1/2 Jan	Menasco Mfg Co.....	1	29 1/2	24 1/2 29 1/2	24,400	15 Jan 29 1/2 Oct
Gray Manufacturing Co.....	5	14 1/2 14 1/2	2,000	13 1/2 Jan 17 1/2 Jan	Merrill Petroleum Ltd.....	1	9 1/2	9 1/2 9 1/2	200	6 Apr 10 1/2 Sep
Great Amer Industries Inc.....	10c	3 1/2 3 1/2	9,600	2 1/2 July 4 1/2 Aug	Mesabi Iron Co.....	1	24 1/2	24 1/2 24 1/2	200	55 1/2 May 60 Sep
Great Atlantic & Pacific Tea.....					Metal Textile Corp common.....	25c	4 1/2	4 1/2 5	1,600	4 1/2 Oct 10 1/2 Sep
Non-voting common stock.....	192	185 192	375	164 1/2 Feb 230 Aug	Michigan Bumper Corp.....	1	12 1/2	13 13	400	10 1/2 Mar 14 1/2 Sep
7 1/2 1st preferred.....	100	138 140	90	132 Jan 140 1/2 Jun	Michigan Steel Tube.....	2.50	8	8 1/2 8 1/2	1,000	7 1/2 Mar 8 1/2 May
Great Lakes Oil & Chemical Co.....	1	2 1/2 2 1/2	34,800	1 1/2 Jan 3 1/2 Oct	Michigan Sugar Co common.....	1	13 1/2	12 1/2 13 1/2	7,400	11 1/2 Feb 13 1/2 Sep
Greer Hydraulics Inc.....	50c	17 1/2 17 1/2	1,200	16 Jan 19 1/2 Mar	6% preferred.....	10	11 1/2	11 1/2 11 1/2	100	11 Feb 14 Feb
Gridoll Freehold Leases.....	9c	6 1/2 6 1/2	3,900	5 1/2 July 7 1/2 Mar	Micromatic Rope Corp.....	1	18	17 1/2 18 1/2	3,700	13 1/2 Jan 24 1/2 Aug
Griesedieck Western Brewery.....	2	18 1/2 18 1/2	3,500	8 1/2 Aug 18 Oct	Middle States Petroleum common.....	1	13 1/2	12 1/2 13 1/2	7,400	11 1/2 Feb 13 1/2 Sep
Grocery Stores Products common.....	5	13 1/2 13 1/2	300	13 1/2 Aug 14 1/2 Aug	Midland Oil Corp 8 1/2 conv preferred.....	1	11 1/2	11 1/2 11 1/2	100	11 Feb 14 Feb
Gypsum Lime & Alabastine.....				40 May 43 Aug	Midland Steel Products.....					
					\$2 non-cum dividend shares.....					
					Midvale Co common.....	1	18 1/2	18 1/2 19 1/2	1,400	24 Jun 36 1/2 Sep
Haelan Laboratories Inc.....	1	2 1/2 2 1/2	1,500	1 1/2 Feb 3 1/2 Mar	Mid-West Abrasive.....	50c	26 1/2	26 1/2 27 1/2	2,000	23 1/2 Mar 29 1/2 Oct
Hall Lamp Co.....	2	27 1/2 27 1/2	800	22 1/2 Mar 30 1/2 May	Mid-West Piping Co.....	5	3 1/2	3 1/2 3 1/2	10,500	2 Jan 3 1/2 Oct
Hammond Organ Company.....	1	56 1/2 56 1/2	400	52 1/2 Jan 58 1/2 Sep	Miller Wohl Co common.....	50c	5	4 1/2 5	1,000	4 1/2 Jan 5 1/2 Mar
Hartford Electric Light.....	25	1 1/2 1 1/2	1,400	1 1/2 July 2 Sep	4 1/2% convertible preferred.....	50	34	34 1/2 34 1/2	450	30 Jan 34 Oct
Harvard Brewing Co.....	1	1 1/2 1 1/2	1,000	3 1/2 Feb 4 1/2 Aug	Miner Corp of Canada.....	1	16	16 1/2 16 1/2	800	10 1/2 Feb 17 Sep
Hastings Mfg Co.....	2	5 1/2 5 1/2	1,200	4 1/2 Jan 10 Aug	Minnesota Pwr & Light 5% pfd.....	100	105	105 105	25	102 Jun 106 Mar
Hathaway Bakeries Inc.....	1	2 1/2 2 1/2	600	2 1/2 Jan 3 1/2 Aug	Missouri Public Service common.....	1	38 1/2	38 1/2 39 1/2	4,100	37 1/2 Jun 47 1/2 Apr
Havana Lithographing Co.....	10c	51 1/2 51 1/2	6,000	26 1/2 Jan 53 1/2 Oct	Molybdenum Corp.....	1	103 1/2	102 1/2 103 1/2	70	95 1/2 Jan 104 1/2 Oct
Hazeltine Corp.....	5	48 1/2 48 1/2	100	2 1/2 Jan 4 1/2 Feb	4.40% cumulative preferred.....	100	103 1/2	102 1/2 103 1/2	70	104 Apr 109 1/2 Oct
Hearn Dept Stores common.....	5	20 1/2 20 1/2	2,300	18 1/2 Jan 23 1/2 Jan	4.80% cumul preferred series B.....	100				98 1/2 Jan 104 1/2 Oct
Helca Mining Co.....	25c	14 1/2 14 1/2	1,025	13 1/2 Mar 15 1/2 Sep	4.50% preferred series C.....	100				2 1/2 Jan 4 Sep
Helena Rubinstein common.....	1	20 1/2 20 1/2	300	19 1/2 Jan 26 Oct	Monroe Loan Society com class A.....	1	178	176 1/2 178	810	172 1/2 Jan 180 Apr
Class A.....	14 1/2	14 1/2 14 1/2	200	93 1/2 Jan 102 Jun	Montgomery Ward & Co class A.....	1	40 1/2	40 1/2 40 1/2	75	34 1/2 Jan 40 1/2 Oct
Heller Co common.....	2	101 1/2 101 1/2	90	70 Jan 80 Sep	Moody Investors participation pfd.....	1	7 1/2	7 1/2 7 1		



## RANGE FOR WEEK ENDED OCTOBER 22

For footnotes see page 34.



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Easy Washing Machine class B.....	12 1/4	11 3/4 12 1/4	1,300	10 1/4 Jun 13 3/4 Mar	Jeannette Glass Co common.....	4 1/2	4 3/8 4 7/8	2,100	3 Aug 5 Oct
Elder Mines Limited.....	24 1/2	24 1/2 25 1/2	29,800	19 1/2 Jan 26 1/2 Oct	Jerry O'Mahoney Inc.....	10c	1 1/4 1 3/4	16,200	1 1/4 Jan 2 Oct
Electric Bond & Share common.....	6 3/4	6 1/2 6 3/4	13,700	6 1/2 Oct 11 3/4 Aug	Julian & Kokenge Co.....	15c	1 1/4 1 3/4	150	14 1/4 Apr 16 Sep
ElectroData Corporation.....	17 1/2	17 1/2 18	5,400	13 1/4 Jan 18 Aug	Jupiter Oils Ltd.....	15c	1 1/4 1 3/4	7,300	1 1/4 Jan 2 1/2 Mar
Electrographic Corp common.....	107	107 107	10	101 Jun 107 Oct					
Empire District Electric 5% pfd.....	6 3/4	6 3/4 6 3/4	1,500	6 Jun 8 Apr					
Empire Millwork Corp.....	19 1/4	19 19 1/4	200	17 1/4 Jul 23 1/2 Mar					
Emasco Manufacturing Co.....	3 1/2	3 3/8 3 3/8	16,500	2 Jan 4 Aug					
Equity Corp common.....	40 1/2	41 41	250	33 Jan 43 Aug					
\$2 convertible preferred.....	5 1/4	5 1/4 5 1/4	200	4 1/4 Jun 5 1/2 Oct					
Esquire Inc.....	1	1 1 1	17,600	1 1/4 Jan 1 1/2 Feb					
Eureka Corporation Ltd.....	1 1/4	1 1/4 1 1/4	2,400	1 1/4 Jan 1 1/2 Apr					
Eureka Pipe Line common.....	17	17 17	50	16 May 24 1/2 Feb					
Fairchild Camera & Instrument.....	36	35 1/4 38 3/4	16,600	20 1/4 Jan 39 1/2 Sep					
Fargo Oils Ltd.....	1 3/4	1 3/4 1 1/2	15,900	1 1/4 Jan 2 1/4 Jan					
Federated Petroleum Ltd.....	3 1/2	3 1/2 3 3/4	3,100	3 1/2 Jan 5 1/4 Mar					
Fire Association (Phila).....	49 1/2	48 1/2 50 1/4	1,500	43 1/2 Jan 72 1/2 Jan					
Firth Sterling Inc.....	5 1/4	4 1/2 5 1/4	29,700	3 1/2 Jan 6 1/4 Jan					
Fishman (M H) Co Inc.....	10	10 10	100	9 1/4 Apr 11 1/2 Feb					
Fitzsimmons Stores Ltd class A.....	22 3/4	22 22 3/4	8,200	17 1/2 Jun 24 1/4 Aug					
Flying Tiger Line Inc.....	4 1/4	4 1/4 5 1/4	22,800	4 1/4 Oct 7 1/2 Aug					
Ford Motor of Canada.....									
Class A non-voting.....		96 3/4 97 1/4	400	65 1/4 Jan 103 1/2 Sep					
Class B voting.....				71 Jan 106 Apr					
Ford Motor Co Ltd.....									
American deposit receipts ord reg.....	11 1/2	11 1/2 11 3/4	8,000	4 1/4 Jan 11 1/4 Oct					
Ford Motor of France.....									
American deposit receipts bearer.....	2 1/4	2 1/4 2 1/2	45,900	2 1/4 Jan 2 1/2 Oct					
Fort Pitt Brewing Co.....	4	3 3/4 4	2,700	3 1/2 Jul 4 1/2 Jan					
Fort (Peter) Brewing.....	7 1/4	6 3/4 7 1/4	2,800	4 1/4 Jan 7 1/2 Sep					
Fuller (Geo A) Co.....	13 1/2	13 1/2 13 1/4	500	10 3/4 Jan 15 1/2 Jun					
Gatineau Power Co common.....		27 3/4 27 3/4	1,600	21 1/4 Jan 27 3/4 Oct					
5% preferred.....				10 1/2 Jan 11 3/4 Jul					
Gellman Mfg Co common.....	13 1/4	13 13 1/4	9,700	10 1/2 Jan 14 Aug					
General Acceptance Corp.....		6 6 1/4	200	4 1/4 Jul 7 1/2 Jul					
Warrants.....		2 2	500	1 1/2 Jan 2 1/2 Aug					
General Alloys Co.....									
General Builders Supply Corp com.....									
5% convertible preferred.....									
General Electric Co Ltd.....									
American dep rcts ord reg.....									
General Finance Corp 5% pfd A.....									
General Fireproofing common.....	29	27 3/8 29	1,400	26 Jan 33 Aug					
General Outdoor Adv 6% pfd.....									
General Plywood Corp common.....		27 3/8 3 1/4	5,000	10 1/2 Jan 10 1/2 Apr					
5% convertible preferred.....		15 1/2 16 1/4	500	10 Jan 16 Oct					
General Public Service 6% preferred.....									
General Stores Corporation.....	1	1 1 1/4	96,500	10 1/2 Apr 11 1/2 Jan					
Georgia Power 6% preferred.....									
\$4.60 preferred.....		108 108	100	102 1/2 Oct 108 Mar					
Gilbert Yellowknife Gold Mines.....	2 3/4	2 1/2 2 3/4	3,900	2 1/4 Apr 3 1/4 Aug					
Gilbert (A C) common.....	14 1/4	13 1/2 15 1/2	2,600	7 1/4 Jan 10 Jan					
Gilchrist Co.....		13 13 1/2	22,900	8 Apr 15 1/2 Oct					
Gladding McBean & Co.....		21 21	400	19 1/4 Jan 25 Apr					
Glen Alden Coal.....	8 1/4	8 3/4 9 1/4	10,200	6 1/4 Apr 9 1/2 Sep					
Glenmore Distilleries class B.....	10 1/4	10 1/4 10 1/2	1,600	9 1/4 May 12 1/4 Jan					
Globe Union Co Inc.....		20 1/2 21 1/4	400	19 1/2 May 24 Jan					
Gobel (Adolf) Inc.....	54 1/2	54 1/2 54 1/2	1,600	40 1/4 Jan 59 1/2 Sep					
Godechaux Sugars class A.....		46 47 1/2	50	32 Jan 51 1/2 Sep					
Class B.....				78 Jan 86 1/4 Jun					
\$4.50 prior preferred.....									
Goldfield Consolidated Mines.....		42 43	7,000	36 1/4 Jan 47 1/2 Apr					
Goodman Manufacturing Co.....	28 1/2	28 1/2 28 1/2	100	24 1/2 Jan 28 1/2 Apr					
Graham Manufacturing common.....		6 3/4 6 3/4	200	6 Jan 7 1/2 Jun					
Graham-Paige Motors 5% conv pfd.....									
Grand Rapids Varnish.....									
Gray Manufacturing Co.....	14	13 3/4 14	2,000	13 1/2 Jul 17 1/2 Jan					
Great Amer Industries Inc.....	3 3/4	3 3/4 4	9,600	2 1/2 Jul 4 1/4 Aug					
Great Atlantic & Pacific Tea.....									
Non-voting common stock.....	192	185 192	375	164 1/2 Feb 230 Aug					
7 1/2 1st preferred.....		138 140	90	132 Jan 140 Jun					
Great Lakes Oil & Chemical Co.....	2 3/4	2 3/4 3 1/4	34,800	1 1/2 Jan 3 1/4 Oct					
Greer Hydraulics Inc.....	6 1/2	6 3/4 6 3/4	1,200	6 1/2 Jan 7 1/2 Mar					
Gridoli Freehold Leases.....	18	17 3/4 18	3,900	8 1/2 Aug 14 1/4 Apr					
Griesedreck Western Brewery.....		13 13	300	11 3/4 Aug 43 Aug					
Grocery Stores Products common.....									
Gypsum Lime & Alabastine.....									
Hasen Laboratories Inc.....	2 1/2	2 1/4 2 1/4	1,500	1 1/2 Feb 3 1/4 Mar					
Hall Lamp Co.....	27 1/4	26 3/4 27 3/4	800	22 1/2 Jan 30 1/2 May					
Hammond Organ Company.....	56	56 57 1/2	400	52 1/2 Jan 58 3/4 Jul					
Hartford Electric Light.....	1 3/4	1 1/4 1 1/4	1,400	1 1/4 Jul 2 Sep					
Harvard Brewing Co.....		4 1/4 4 1/4	1,000	3 1/2 Feb 4 1/2 Aug					
Hastings Mfg Co.....	5 1/4	5 3/4 5 1/2	1,200	4 1/2 Jun 10 Jan					
Hathaway Bakeries Inc.....	2	2 2 1/2	600	1 1/2 May 3 1/4 Aug					
Havanna Lithographing Co.....	51 1/4	48 3/4 53 1/2	6,000	26 1/2 Jan 53 1/2 Oct					
Hazeltine Corp.....		3 3	100	2 1/2 Jan 4 1/2 Feb					
Hearn Dept Stores common.....	8 1/4	7 3/4 8 1/2	2,300	6 1/4 Jan 9 1/2 Sep					
Hecia Mining Co.....	20 3/4	20 3/4 21	1,025	18 1/4 May 23 1/2 Jan					
Helena Rubinstein common.....	14 3/4	14 3/4 14 3/4	300	13 1/2 Mar 15 1/2 Sep					
Class A.....		25 1/2 25 1/2	200	19 1/4 Jan 26 Oct					
Heller Co common.....	101	101 102	90	93 1/2 Jan 102 Jun					
5 1/2% preferred.....									
4% preferred.....									
Henry Holt & Co common.....									
Hercules Steel Products.....	3 1/4	3 3/8 3 3/8	600	2 1/2 Mar 4 1/4 Aug					
Higbie Mfg Co common.....		8 8	400	6 1/4 Jan 8 1/2 May					
5% convertible preferred.....									
Hoe (R) & Co class A.....		12 1/4 12 3/4	600	10 1/4 Jan 13 1/2 Sep					
Hollinger Consol Gold Mines.....	16 3/4	16 3/4 16 3/4	2,800	12 1/2 Jan 19 1/2 Aug					
Holly Stores Inc.....	2 1/4	2 1/4 3	1,000	2 1/4 Jan 3 1/4 Aug					
Holophane Co common.....	15 1/4	15 1/4 15 1/4	200	11 1/2 Jan 15 1/2 Oct					
Horden's Inc.....									
Hornel (Geo A) & Co.....									
Horn & Hardart Baking Co.....		138 138	60	130 Apr 142 Aug					
5% preferred.....		19 3/4 20 1/4	2,300	18 Jan 22 1/2 Jul					
Hubbell (Harvey) Inc common.....	107 1/2	106 1/2 107 1/2	120	100 1/2 Jan 107 1/2 Oct					
Humble Oil & Refining capital stock.....	29 3/4	29 3/4 29 3/4	500	24 1/2 Jan 30 1/2 Apr					
Hurd Lock & Manufacturing Co.....	87 3/4	85 87 3/4	15,700	27 Jan 37 1/2 Oct					
Hydro-Electric Securities.....		5 1/2 5 1/2	1,000	4 1/4 Jan 5 1/2 Oct					
Hygrade Food Products.....	12 3/4	11 3/4 12 3/4	2,600	11 Mar 13 1/2 May					
Illinois Zinc Co common.....	22 1/2	21 1/2 23 1/2	1,850	12 1/2 Jan 30 Sep					
Imperial Chemical Industries.....		5 1/2 6 1/4	6,900	5 Jul 6 1/2 Oct					
Amer dep rcts ord reg.....	38 1/2	36 3/8 38 1/2	24,400	28 1/2 Jan 38 1/2 Oct					
Imperial Tobacco of Canada.....	10	10 10	100	9 1/2 Jul 11 1/2 Jun					
Imperial Tob of Gt Brit & Ireland.....									
Indianapolis Pwr & Light 4% pfd.....	102	102 102	50	6 1/2 Mar 8 1/2 Sep					
Insurance Co of North America.....	94 1/2	94 97 1/4	3,050	91 1/4 Jan 102 Oct					
International Cigar Machinery.....									
International Metal Industries A.....									
International Petroleum capital stock.....	22 1/2	21 1/2 22 1/4	11,900	19 1/2 Jan 27 1/2 Apr					
International Products.....	11 3/4	11 3/4 11 3/4	100	10 1/4 Jan 12 Mar					
International Resistance Co.....	4	3 3/4 4	3,200	3 1/2 Jan 4 1/2 Sep					
Investors Royalty.....	2 1/2	2 1/2 2 3/4	1,300	2 1/2 Jan 3 1/2 Feb					
Low Public Service Co.....									
3.90% preferred.....									
Iron Pipe Manufacturing vtc.....	13	12 1/2 13 1/2	600	8 1/4 Jan 9 3/4 Oct					
Ironite Inc.....	4 1/4	4 1/4 4 1/4	2,800	3 1/2 Jan 6 1/2 Feb					
Irving Air Chute.....	5 1/2	5 1/2 6 1/4	800	3 1/4 Jan 8 1/2 Sep					
Israel-Mediterranean Petroleum Corp Inc.....	2 1/2	2 1/2 2 1/2	9,500	2 Jan 2 1/2 July					

For footnotes see page 31.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 22

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Niagara Share Corp common	5	23 3/4	23 3/4	1,200	17 1/4 Jan 25 July	Sentinel Radio Corp common	1	4 1/4	4 1/4	300	3 1/4 May 4 1/4 Aug	
Niles-Bement Pond	32 1/2	32 1/2	33 1/4	30,400	16 1/4 Jan 33 1/4 Oct	Sentry Safety Control	100	10 1/4	10 1/4	9,300	10 1/4 Jan 15 Jan	
Nipissing Mines	1	2 1/4	2 1/2	1,900	1 1/4 Jan 2 1/4 Jun	Serrick Corp class B	1	11 1/2	11 1/2	4,900	5 1/4 Jan 14 1/4 Aug	
Noma Lites Inc	1	4 1/4	4 1/4	2,000	3 1/4 Apr 5 1/4 Jan	Servomechanisms Inc	200	11 1/2	12 1/2	100	15 1/4 Jan 17 1/4 Aug	
Non-Ferrous Metals Products Ltd— American dep rcts ord shares	1 1/2	3/4	3/4	9,100	1/4 Jan 1/4 Feb	Seton eLather common	5	9	8 1/2	5,000	4 1/4 Jan 9 1/4 Sep	
Norden Laboratories Corp	1	42	41 1/4	700	37 1/2 Apr 44 1/2 Sep	Shattuck Denn Mining	5	54	52 1/2	1,500	40 1/2 Jan 55 Oct	
North American Rayon \$3 preferred	50	5 1/4	4 1/2	96,000	1 1/4 Jan 5 1/4 Oct	Shawinigan Water & Power	25	97 1/2	96 1/2	1,200	74 Jan 98 Oct	
North Canadian Oils Ltd	25	25	25 1/2	600	18 1/2 Feb 29 Oct	4% preferred	100	106 1/2	106 1/2	400	102 1/2 Jan 106 1/2 Mar	
North Central Texas Oil	5	4 1/4	4 1/2	1,300	3 1/2 Jan 5 Sep	Sherwin-Williams of Canada	1	36 1/2	36 1/2	100	26 1/2 Mar 37 Oct	
Northeast Airlines	1	88	88	10	87 Jun 91 1/4 Apr	Shoe Corp of America class A	1	18 1/2	18 1/2	100	16 Apr 19 1/2 Sep	
North Penn RR Co	50	102	102 1/4	180	95 1/2 Jan 103 Sep	Sicks Breweries Ltd	1	27	27	100	23 1/2 Feb 31 1/4 July	
Northern Ind Pub Serv 4 1/4% pfd	100	102	102 1/4	180	95 1/2 Jan 103 Sep	Signal Oil & Gas Co class A	2	25 1/2	25 1/2	8,100	22 1/2 July 28 1/2 May	
O						Class B	2	27	27	100	26 1/4 Sep 28 Jan	
Oceanic Oil Company	1	3 3/4	3 3/4	2,300	3 3/4 Sep 4 1/4 Aug	Silco Co common	1	4 1/4	4 1/4	1,500	3 1/4 May 5 1/4 July	
Ogden Corp common	50c	6	5	13,100	2 1/4 Jan 5 1/4 Jun	Simmons-Boardman Publications— \$3 convertible preferred	1	7 1/2	7	1,000	32 Jan 34 1/2 Sep	
Ohio Brass Co class B common	100	110 1/4	111 1/4	60	105 1/4 Jan 112 Sep	Simplicity Pattern common	1	19 1/4	19 1/4	7,400	15 1/4 Mar 22 1/2 Sep	
Ohio Power 4 1/2% preferred	90c	13 1/2	13 1/2	1,900	12 1/2 Sep 13 1/2 Mar	Simpson's Ltd common	1	35 1/4	35	8,100	29 May 38 1/2 Sep	
Okalta Oils Ltd	25	74 1/4	71 1/2	850	71 1/2 Oct 98 Jan	Singer Manufacturing Co	20	35 1/4	35	8,100	29 May 38 1/2 Sep	
Okonite Company common	25	8 1/2	8 1/2	200	8 Aug 9 1/4 Jan	Singer Manufacturing Co Ltd— Amer dep rcts ord registered	1	4 1/4	4 1/4	2,100	24 Jun 24 Jun	
Old Town Corp common	7	26 1/2	26 1/2	250	15 1/2 Mar 15 1/2 Mar	Smith (Howard) Paper Mills	1	4 1/4	4 1/4	2,100	4 1/4 Apr 5 1/4 Feb	
40c cumulative preferred	1	26 1/2	26 1/2	250	15 1/2 Mar 15 1/2 Mar	Sonotone Corp	1	8 1/2	8 1/2	100	7 1/4 Jan 9 1/4 Jun	
Oliver United Filters class B	1	4 1/4	4 1/4	100	15 Jun 17 1/2 Oct	Sosa Manufacturing common	1	30	29 1/2	4,000	26 1/4 Jun 32 1/2 Mar	
Olympic Radio & Television Inc	1	58	56	1,850	37 1/2 Jan 58 1/2 Sep	South Coast Corp common	1	30	29 1/2	4,000	26 1/4 Jun 32 1/2 Mar	
Omar Inc	1	20 1/4	20	300	13 1/2 Jan 20 1/4 Oct	South Penn Oil Co common	12.50	30	29 1/2	4,000	26 1/4 Jun 32 1/2 Mar	
O'Keefe Copper Co Ltd Amer shares	10s	20 1/4	20	300	13 1/2 Jan 20 1/4 Oct	Southern California Edison— 5% original preferred	25	51	50	300	46 Jan 51 1/4 July	
Overseas Securities	1	20 1/4	20	300	13 1/2 Jan 20 1/4 Oct	4.88% cumulative preferred	25	27 1/2	27 1/2	300	26 1/2 Sep 28 1/4 Oct	
P						4.56% convertible preference	25	38 1/2	38 1/2	100	34 1/2 Jan 42 Aug	
Pacific Can Co common	5	25 1/4	25 1/4	3,700	13 1/2 Jan 27 Oct	4.48% convertible preference	25	36 1/4	36 1/4	1,000	32 1/2 Jan 39 1/2 Aug	
Pacific Gas & Electric 6% 1st pfd	25	37 1/4	37 1/2	2,100	33 1/4 Jan 38 1/4 Oct	4.32% cumulative preferred	25	27 1/4	28	800	25 1/2 Jan 28 1/2 Sep	
5 1/2% 1st preferred	25	35	34 1/2	1,200	30 1/2 Jan 35 1/4 Oct	4.08% cumulative preferred	25	14 1/2	14 1/2	1,000	12 Sep 15 1/2 Oct	
5% 1st preferred	25	33 1/4	33	700	28 Jan 35 Oct	Southern Materials Co Inc	2	49 1/2	49 1/2	100	5 Sep 6 1/2 Mar	
5% redeemable 1st preferred	25	28 1/2	28 1/2	400	27 1/2 Jun 29 July	Southern Pipe Line	1	5 1/4	5 1/4	400	4 1/4 Jan 6 1/4 Sep	
5% redeemable 1st pfd series A	25	28 1/2	28 1/2	600	27 1/2 Jun 29 July	Southland Royalty Co	5	5 1/4	5 1/4	400	4 1/4 Jan 6 1/4 Sep	
4.80% red 1st preferred	25	28 1/2	28 1/2	300	26 1/2 Jan 29 Aug	Spencer Shoe Corp	1	3 1/2	3 1/2	300	3 1/2 Jan 6 1/4 Oct	
4.50% red 1st pfd	25	26 1/2	27 1/2	1,200	26 1/2 Sep 27 1/2 Sep	Stahl-Meyer Inc	1	5 1/2	5 1/2	3,700	3 1/2 Jan 5 1/4 Oct	
Pacific Lighting \$4.50 preferred	1	103 1/2	104	310	98 1/4 Jan 105 1/4 May	Standard Dredging Corp common	1	12 1/2	12 1/2	800	11 1/4 Feb 14 1/4 Mar	
\$4.40 dividend cum preferred	1	103 1/2	103 1/2	340	97 1/2 Jan 105 1/4 Aug	\$1.60 convertible preferred	20	22 1/2	22 1/2	200	18 1/4 Jan 23 May	
\$4.75 dividend preferred	1	105 1/4	106 1/2	280	104 Jan 106 1/2 Sep	Standard Forgings Corp	1	1 1/4	1 1/4	3,800	1 1/4 Feb 2 1/4 May	
Pacific Northern Airlines	1	2 1/2	2 1/2	7,300	1 1/4 May 2 1/4 Aug	Standard Industries Inc	1	54 1/2	53 1/2	1,800	41 1/4 Jan 56 1/2 Jun	
Pacific Petroleum Ltd	1	10	9 1/2	31,200	6 1/2 Aug 12 1/2 Mar	Standard Oil (Ky)	10	26 1/4	24 1/2	6,900	16 1/4 Jan 31 1/4 Sep	
Pacific Power & Light 5% pfd	100	105 1/4	105 1/4	50	101 1/4 Jun 106 1/2 Oct	Standard Packaging Corp	1	31 1/4	31	2,500	25 Jan 34 1/4 Aug	
Page-Hersey Tubes common	2	1 1/2	1 1/2	15,900	1 1/2 Jan 2 1/2 Mar	Convertible preferred	10	15 1/2	15 1/2	11,000	13 Jan 16 1/2 Oct	
Panacast Petroleum (C A) vtc	2	1 1/2	1 1/2	15,900	1 1/2 Jan 2 1/2 Mar	Standard Power & Light common	1	13 1/2	13 1/2	6,400	8 Feb 14 1/4 Oct	
Pan Israel Oil vtc	1c	5 1/2	5 1/2	14,700	4 1/4 Jan 6 1/4 Apr	Standard Products Co	1	8 1/2	8 1/2	8,600	4 1/4 Jan 9 1/4 Aug	
Pantapet Oil (C A) Amer share	1	58	58	25	53 Jan 60 Jun	Standard Tube class B	1	5 1/2	5 1/2	1,500	4 1/4 Jan 6 Aug	
Paramount Motors Corp	1	17 1/2	17 1/2	1,300	13 1/2 Jan 20 1/4 Mar	Starrett (The) Corp	1	5 1/4	5 1/4	4,600	2 1/2 Feb 6 1/2 Sep	
Park Chemical Company	1	6 1/4	6 1/4	2,800	6 1/4 Jan 8 1/4 Feb	Steel Co of Canada ordinary	5	36 1/4	37 1/4	200	29 1/2 Mar 39 July	
Parker Pen Co class A	2	8 1/4	7 1/2	1,100	5 1/2 Jan 5 1/2 Jan	Steel Parts Corporation	5	17 1/2	17 1/2	650	16 1/4 Jan 18 1/4 Aug	
Class B	2	17 1/2	17 1/2	1,300	13 1/2 Jan 20 1/4 Mar	Stein (A) & Co common	5	13	13 1/2	1,100	12 1/2 July 15 1/2 Mar	
Parkersburg-Aetna Corp	1	6 1/4	6 1/4	2,800	6 1/4 Jan 8 1/4 Feb	Sterling Aluminum Products common	5	1 1/4	1 1/4	2,800	1 1/4 Jan 2 1/4 Aug	
Patchogue Plymouth Mills	1	8 1/4	7 1/2	1,100	5 1/2 Jan 5 1/2 Jan	Sterling Breweries Inc	100	3 1/4	3 1/4	1,600	2 1/2 Apr 3 1/4 Aug	
Pattison Co Ltd	2	5 1/2	5 1/2	400	5 1/2 Jan 5 1/2 Jan	Sterling Engine Co	10c	24	23 1/2	24	1,400	20 1/2 Jan 24 1/4 Oct
Penn Traffic Co	2.50	15 1/2	14 1/2	3,600	12 1/2 Jan 15 1/2 Oct	Sterling Inc	1	29 1/2	29 1/2	78,900	9 1/2 Jan 30 1/2 Oct	
Pennrod Corp common	1	44 1/4	44 1/4	2,700	35 1/2 May 48 1/2 Oct	Stetson (J B) common	1	20 1/2	20 1/2	1,300	17 1/4 Mar 21 1/4 July	
Penn Water & Power Co	1	4 1/4	4 1/4	5,400	3 1/2 Jan 4 1/2 Jun	Stroock (S) & Co common	25c	5 1/2	5 1/2	100	4 1/4 Jan 5 1/4 Aug	
Pep Boys (The)	20	69 1/2	70	200	60 May 72 July	Sun Ray Drug common	1	16 1/2	16 1/2	500	15 1/4 Jan 17 1/4 Sep	
Pepperell Manufacturing Co (Mass)	2.50	22	21 1/2	200	14 1/2 Feb 22 1/2 Oct	Sunrise Supermarkets Corp	1	33 1/2	33 1/2	100	20 1/4 Feb 34 1/4 Aug	
Perfect Circle Corp	1	6 1/4	6 1/4	1,700	5 1/2 Jan 6 1/4 Mar	Superior Portland Cement Inc	1	3 1/2	3 1/2	700	2 1/4 Mar 4 1/4 Jun	
Phillips Packing Co	10c	4 1/4	4 1/4	3,000	3 1/4 Jan 5 1/4 Aug	Superior Tool & Die Co	1	29	27 1/2	1,225	9 1/2 Feb 32 Oct	
Phillips Screw Co	1	19 1/2	19 1/2	300	19 1/2 Oct 26 Jan	Swan Finch Oil Corp	15	29	27 1/2	1,225	9 1/2 Feb 32 Oct	
Pierce Governor common	1	2 1/2	2 1/2	500	1 1/2 Jan 2 1/2 Aug	T						
Pinchin Johnson Ltd Amer shares	10s	3 1/2	3 1/2	2,100	2 Jan 4 Aug	Talon Inc class A common	5	10 1/2	10 1/2	1,500	10 July 14 1/2 Feb	
Pioneer Gold Mines Ltd	1	72 1/2	72 1/2	950	65 1/2 Jan 75 Jan							



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 22

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange	Par	Low High		Low	High
W					
Waco Aircraft Co.-----	•	4 3/4 5	300	2 1/2 Jan	7 3/4 Aug
Wagner Baking voting cts ext.-----	5 3/4	5 3/8 5 5/8	500	5 1/2 Jun	7 1/2 Jan
7% preferred-----	100	110 110	30	105 May	110 Jan
Waitt & Bond Inc.-----	1	2 1/2 2 1/2	1,700	1 1/2 Jan	3 Sep
\$2 cumulative preferred-----	30	21 1/2 22 1/2	250	12 1/4 Jan	24 3/4 Sep
Wallace & Tiernan Inc.-----	1	25 25	3,100	21 Jan	28 3/4 Sep
Waltham Watch Co common-----	1	1 3/4 1 1/2	9,600	1 Apr	2 July
Ward Baking Co warrants-----	400	7 3/4 7 3/4	100	7 1/2 July	9 1/2 Jan
Wasatch Corp-----	100	19 1/2 20 3/4	1,000	7 3/4 Feb	21 1/2 Sep
Webb & Knapp Inc.-----	100	1 1 1 1/4	34,000	1 1/4 Jan	1 1/4 Apr
\$6 series preference-----	152 1/2	150 1/4 152 1/2	140	150 Oct	165 1/2 Jan
Wentworth Manufacturing-----	1.25	3 1/2 3 3/4	700	3 1/2 Jun	4 1/2 Jan
West Texas Utilities 4.40% pfd-----	100	104 3/4 104 3/4	10	101 Jun	104 3/4 Oct
Western Leaseholds Ltd.-----	1	4 1/2 4 3/4	4,000	3 1/2 July	6 Mar
Western Maryland Ry 7% 1st pfd-----	100	192 187	230	175 Jan	192 Oct
Western Tablet & Stationery com.-----	1	37 36 1/2	100	32 1/2 Jan	37 Oct
Westmoreland Coal-----	20	11 11	300	8 1/2 Apr	13 Sep
Westmoreland Inc-----	10	16 1/2 16 1/2	125	16 Mar	19 Jan
Weyenberg Shoe Mfg-----	1	30 30	50	25 1/2 Apr	30 Aug
Whirlpool Corp-----	5	33 1/2 34	900	17 1/4 Jan	34 1/2 Oct
White's Auto Stores Inc-----	1	9 1/4 9 1/4	1,100	7 Feb	9 1/2 Sep
5 1/2% convertible preferred-----	25	23 3/4 23 3/4	50	20 May	24 Sep
Whitman (Wm) & Co-----	1	1 1	1	1 1/2 Oct	3 1/4 Mar
Wichita River Oil Corp-----	1	4 3/4 4 3/4	400	4 1/2 July	5 1/2 Mar
Wickes (The) Corp-----	5	10 7/8 10 7/8	400	8 1/2 Jan	11 1/2 July
Williams (R C) & Co-----	1	6 1/2 6 1/2	100	6 Jan	8 1/4 Aug
Willson Products Inc-----	1	10 1/2 10 1/2	100	10 1/2 Jan	16 1/2 Sep
Wilrich Petroleum Ltd-----	1	1 1/2 1 1/2	9,100	1 1/2 July	1 1/2 Jan
Wilson Brothers common-----	1	2 1/4 2 1/4	1,100	2 1/4 Jan	2 1/4 Jan
5% preferred-----	25	11 1/2 11 1/2	200	10 1/2 Feb	12 1/2 Mar
Wisconsin Pwr & Lt 4 1/2% pfd-----	100	102 1/2 102 1/2	100	102 1/2 Feb	107 1/2 Mar
Wood Newspaper Machine-----	1	19 19	50	15 1/2 Jan	20 Oct
Woodall Industries Inc-----	2	13 1/4 13 1/4	700	11 Apr	13 1/2 Apr
Woodley Petroleum common-----	8	38 1/2 38 1/2	1,500	32 1/2 Jan	45 1/2 Apr
Woolworth (F W) Ltd-----	1	12 1/2 12 1/2	100	8 1/2 Jan	13 Sep
American deposit receipts-----	5	8 1/2 8 1/2	1,900	8 1/2 Oct	8 1/2 Oct
American deposit receipts new-----	5	3 1/4 3 1/4	100	3 1/4 Apr	3 1/4 Apr
6% preference-----	51	1 1/4 1 1/4	8,100	1 1/4 Jan	2 Jan
Wright Hargreaves Ltd-----	1	1 3/4 1 3/4	8,100	1 1/4 Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	105 1/4	105 1/4 105 1/4	12	101 1/2	108 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	100	150 153	132	150	150
Boston Edison 2 1/4s series A 1970	June-Dec	100	99 1/2 100	28	97	101 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-Jul	90 1/2	90 1/2 90 1/2	8	85 1/2	93
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	68	68 1/4	9	63	68 1/2
1st mortgage 4s series B 1993	May	61	62 1/2	54	63 1/2	63 1/2
Eastern Gas & Fuel 3 1/4s 1965	Jan-Jul	94	94 1/4	2	94	100 1/4
Elmira Water Lt & RR 5s 1956	Mar-Sept	104 1/4	106 1/2	103	106 1/2	106 1/2
Ercore Marrelli Elec Mtg Co— 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	1105	—	—	—	—
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	125	—	—	—	—
Finland Residential Mtg Bank 5s 1961	Mar-Sept	95	99	93 1/2	97	97
Flying Tiger Line 5 1/2s conv deb 1967	Jan-Jul	85 1/4	86	84 1/2	91 1/2	91 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	1135	—	110	122	122
Guantanamo & Western RR 4s 1970	Jan-Jul	1101 3/4	103 1/2	98 1/2	103 1/2	103 1/2
Hamburg Electric 7s 1935	May-Nov	149 1/2	51	41 1/2	50	50
Hamburg Elev & Underground & St Rys 5 1/2s 1938	June-Dec	1160 1/2	—	141 1/2	142 1/2	142 1/2
Isarco Hydro-Electric Co— 6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	1133	—	93	131 1/2	131 1/2
6 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	1110	—	—	—	—
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-Jul	125	—	81 1/2	96	96
Leonard Tietz 7 1/2s 1946	Jan-Jul	160 1/2	—	135	161 1/2	161 1/2
Mansfield Min & Smelt 7s 1941	May-Nov	1160	—	128 1/2	158 1/2	158 1/2
Midland Valley RR 4 1/2s 1963	Apr-Oct	92	92 1/2	89 1/2	92 1/2	92 1/2
New England Power 3 1/4s 1961	May-Nov	1102	103 1/2	102	104 1/2	104 1/2
Nippon Electric Power Co Ltd— 1st mortgage 6 1/2s 1953	Jan-Jul	1154	—	150	156	156
6 1/2s due 1953 extended to 1963	Jan-Jul	94 1/4	94 1/4	6	85 1/2	94 1/4
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	103 1/2	103 1/2	7	103	105 1/2
1st mortgage 3s 1971	Apr-Oct	101 1/2	101 1/2	1	99	103 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	1103 1/2	103 1/2	101 1/2	103 1/2	103 1/2
3 1/4s 1970	Jan-Jul	1101	103 1/2	99 1/2	102 1/2	102 1/2
Piedmont Hydro-Electric Co— 6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	1105	—	93 1/2	93 1/2	93 1/2
6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct	1125	—	116	149	149
Prussian Electric 6s 1954	Feb-Aug	1149	—	148 1/2	156	156
Public Service Electric & Gas Co 6s 1998	Jan-Jul	155	155	1	148 1/2	156
Reading Tube Corp. 6s 1971	Jan-Jul	91	92	83	93 1/2	93 1/2
Ruhr Gas Corp 6 1/2s A 1953	Apr-Oct	163	159 163	130 1/4	163	163
Ruhr Housing Corp 6 1/2s 1958	May-Nov	143	143	120	143	143
Safe Harbor Water Power Corp 3s 1981	May-Nov	95	100	66 1/2	92 1/2	92 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-Jul	90	90	101	103 1/2	103 1/2
Southern California Edison 3s 1965	Mar-Sept	102 1/4	102 1/4 102 1/2	45	101	103 1/2
3 1/2s series A 1973	Jan-Jul	1101	103 1/2	99 1/2	103 1/2	103 1/2
1st and ref M 3s series B 1973	Feb-Aug	1101	102	98	102 1/2	102 1/2
2 1/2s series C 1976	Feb-Aug	99 1/4	99 1/4	1	97	100 1/2
3 1/2s series D 1976	Feb-Aug	103	103	101	103 1/2	103 1/2
3 1/2% series E 1978	Feb-Aug	1103 1/2	105	102 1/2	107 1/2	107 1/2
Southern California Gas 3 1/4s 1970	Apr-Oct	103	103	101 1/4	104 1/2	104 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-Jul	101	101	97 1/2	101	101
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	1102 1/4	104	102	103 1/2	103 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	91	95	88	96	96
Stinnes (Hugo) Industries— 6 1/2s 2nd stamped 1946	Apr-Oct	185	184 185	19	152 1/4	185
Terni Hydro-Electric Co— 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	1106	—	95	98	98
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	1125	—	—	—	—
United Electric Service Co— 6 1/2s with Dec 1 1940 coupon 1956	June-Dec	1110	—	—	—	—
6 1/2s ex Dec 1 1947 coupon 1956	June-Dec	1125	—	—	—	—
United Industrial Corp— 6 1/2s s f debentures 1941	May-Nov	1155	—	112	156	156
6 1/2s mtge s f gold 1945	June-Dec	146	147	105	147	147
Wasatch Corp deb 6s ser A 1963	Jan-Jul	93 1/2	94 1/2	17	91 3/4	96 1/2
Washington Water Power 3 1/2s 1964	June-Dec	1105	107	103 1/2	105 1/2	105 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	69 1/2	70	69 1/2	73	73
West Penn Traction 5s 1960	June-Dec	107 1/2	107 1/2 107 1/2	1	107	110
Western Newspaper Union 6s 1959	Feb-Aug	100 1/2	100 1/2 100 1/2	1	99 1/2	102 1/2

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)— 4.20-year 7s April 1946	Apr-Oct	—	193 1/2	—	—	—
4.20-year 7s Jan 1947	Jan-Jul	—	193 1/2	—	—	—
Baden (Germany) 7s 1951	Jan-Jul	157	157 157	1	120	157
Cauca Valley 7s 1948	June-Dec	—	186	—	84	86
Central Bk of German State & Prov Banks— 4.6s series A 1952	Feb-Aug	—	95 1/2 96	3	84 1/2	115
4.6s series B 1951	Apr-Oct	95	94 1/4 95 1/4	10	75	117
Danzig Port & Waterways 6 1/2s 1952	Jan-Jul	19	19 19 1/2	6	17 1/2	21
German Cons Munic 7s 1947	Feb-Aug	—	1127 130	—	94 1/2	135
AS f secured 6s 1947	June-Dec	114 1/2	114 115	18	83 1/2	123
Hanover (City) Ger 7s 1939	May-Nov	—	1163 1/2	—	130	164
Hanover (Prov) 6 1/2s 1940	Feb-Aug	—	1138	—	102	138
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	—	159	—	51	59 1/2
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	141	—	41	41

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Medellin 7s stamped 1951	June-Dec	—	186	—	85	85
Mortgage Bank of Bogota— 4 1/2s (issue of May 1927) 1947	May-Nov	—	170	—	—	—
4 1/2s (issue of Oct 1927) 1947	Apr-Oct	—	170	—	—	—
Mortgage Bank of Chile 6s 1931	June-Dec	—	160	—	66 1/2	66 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	—	1102 1/2 105	100	104 1/2	104 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	140 1/4 42	—	36 1/2	41
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-Jul	48	47 1/2 48	157	39 1/4	48
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-Jul	—	37 1/2 37 1/2	1	32	37 1/2
Russian Government 6 1/2s 1919	Jan-Jul	3 1/2	3 1/2 3 1/2	5	3 1/2	5 1/2
5 1/2s 1921	June-Dec	—	4 4	29	3 1/2	5 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Bonds being traded flat. j Reported in receivership. k Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Oct. 15	353.20	118.36	58.81	130.26	100.39	102.46	99.75	100.54
Oct. 18	354.35	118.45	58.67	130.45	100.51	102.71	99.79	100.56
Oct. 19	354.75	119.87	58.68	130.96	100.52	102.55	99.71	100.61
Oct. 20	357.42	120.72	58.69	131.75	100.50	102.60	99.74	100.72
Oct. 21	358.08	120.25	58.64	131.72	100.54	102.84	99.95	101.01

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1954	
		High	Low
Mon. Oct. 18	61.36	62.04	Oct. 13
Tues. Oct. 19	61.46	47.32	Jan. 4
Wed. Oct. 20	61.80	Range for 1953	
Thurs. Oct. 21	61.96	49.80	Feb. 2
Fri. Oct. 22	62.01	44.40	Sep. 16

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Oct. 15, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	10 1/2	10 1/2 10 1/2	263	9 1/2 Sep 18 1/2 Jan
American Tel & Tel.	100	171 1/2	169 3/4 172	2,586	155 1/2 Jan 175 1/2 July
American Woolen	10	18 1/2	18 1/2 19 3/4	294	15 1/2 Jan 23 1/2 Aug
Anaconda Copper	50	---	41 1/2 42 1/4	607	29 1/2 Jan 44 Oct
Boston & Albany RR.	100	---	129 3/4 131	57	121 1/2 Jun 135 Aug
Boston Edison	25	52 1/2	51 1/4 53 1/2	619	49 Jan 56 3/4 Aug
Boston & Maine (new when issued)	100	---	11 1/2 11 1/2	113	5 May 14 1/2 Aug
5% preferred w i	100	---	24 1/2 25 1/2	36	20 1/2 May 30 1/2 Aug
Boston Personal Prop Trust	---	---	35 35	30	26 1/2 Jan 35 Oct
Galumet & Hecla	5	---	10 1/4 10 1/2	220	7 1/2 Jan 11 1/2 Sep
Cities Service Co.	10	---	103 1/2 106 1/2	348	79 Jan 109 3/4 Oct
Copper Range Co.	---	---	45 45	31	22 1/2 Jan 50 1/4 Oct
Eastern Gas & Fuel Associates	---	---	---	---	---
Common (new)	10	---	8 8 1/2	247	7 Aug 10 1/2 Jan
Eastern Massachusetts Street Ry	---	---	---	---	---
6% cum 1st pfd class A	100	---	64 66 1/2	50	44 Mar 68 Sep
6% preferred class B	100	---	56 56	50	35 Jan 56 Oct
5% preferred adjustment	100	---	29 29 3/4	503	17 1/4 Jan 30 Feb
Eastern SS Lines Inc common	---	---	22 22	20	18 1/2 Jan 24 1/2 Aug
First National Stores	---	---	55 1/4 56 1/4	125	49 Mar 56 1/2 Sep
General Electric (new)	5	43 1/2	41 3/4 43 1/2	2,983	39 1/4 Jun 48 3/4 Jun
Gillette (The) Co.	1	---	72 75 1/4	612	45 3/4 Jan 75 1/4 Oct
Island Creek Coal Co.	500	---	18 1/2 18 3/4	100	14 1/2 May 18 3/4 Oct
Kenacott Copper	---	---	88 1/2 90 3/4	69	64 1/2 Jan 92 1/2 Oct
Lone Star Cement Corp.	10	---	50 1/2 53	108	29 1/2 Jan 53 Oct
Maine Central RR common	100	---	22 22	100	18 Jan 25 1/2 Aug
5% preferred	100	---	120 122	25	110 Apr 130 1/2 Aug
Narragansett Racing Association	1	---	14 14	50	11 1/2 Jan 14 1/2 Jun
New England Electric System	20	16 1/2	15 1/2 16 1/4	2,847	13 1/2 Jan 16 1/2 July
New England Tel & Tel.	100	131 1/2	129 1/2 132	634	115 Jan 135 1/2 Aug
N Y New Haven & Hartford RR	100	---	27 1/2 27 1/2	100	22 1/2 Mar 32 1/2 Aug
Norbut Corporation	2.50	---	1 1/4 1 1/4	100	75c Apr 1 1/2 July
Olin-Mathieson Chemical Corp.	5	---	49 3/4 50 1/4	157	43 1/2 Sep 51 1/2 Oct
Pacific Mills	---	---	17 17 3/4	477	17 Oct 45 1/2 July
Pennsylvania RR	50	17 1/2	17 1/2 17 3/4	70	15 1/2 Mar 18 1/2 Feb
Shawmut Association	---	---	21 1/4 21 3/4	590	18 1/2 Apr 22 Aug
Stone & Webster Inc.	---	---	23 3/4 24 1/2	228	21 1/2 Jan 27 July
Torrington Co.	---	25 1/4	25 25 3/4	1,438	23 1/4 July 28 1/2 Jan
Union Twist Drill	5	---	14 1/2 14 1/2	465	11 1/2 May 14 1/2 Sep
United Fruit Co.	---	50 3/4	49 3/4 51 1/2	2,324	44 1/2 Jan 53 1/2 Apr
United Shoe Machinery common	25	51 1/4	49 1/4 51 1/2	616	36 1/2 Jan 51 1/2 Oct
U S Rubber Co.	5	---	36 3/4 37 1/2	448	29 1/2 Jan 39 1/2 July
U S Smelting Refining & Mining	50	---	49 1/2 51 1/2	155	44 Mar 53 1/2 Jun
Waldorf System Inc.	---	---	11 1/2 12 1/4	70	11 1/4 Aug 13 Mar
Westinghouse Electric Corp.	12.50	72 1/2	69 1/2 72 1/2	619	50 Jan 75 1/2 Jun

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alummun Ltd	---	---	13 13	20	13 Aug 14 1/4 Sep
American Laundry	20	---	23 1/2 23 1/2	34	21 Mar 23 1/2 Apr
Baldwin	8	---	35 35	35	21 1/2 Jan 35 Oct
Carey	10	---	22 1/2 22 1/2	123	17 1/2 Jan 24 Aug
Cincinnati Gas & Electric com.	8.50	---	24 24 3/4	608	20 1/2 Feb 25 Oct
Preferred	100	104 1/2	104 1/2 105 1/2	40	96 1/2 Jan 105 1/2 Oct
C N O & T P preferred	100	---	108 3/4 108 3/4	8	108 Mar 109 May
Cincinnati Telephone	50	81 1/2	81 1/2 82	707	69 3/4 Jan 82 1/2 Sep
Cincinnati Tobacco Warehouse	25	---	30 3/4 30 3/4	13	25 1/4 May 33 May
Cincinnati Transit	12 1/2	4 1/2	4 1/2 4 3/4	1,204	4 Feb 6 1/2 Jan
Dayton & Michigan preferred	50	---	89 1/2 89 1/2	9	89 1/2 Oct 91 1/2 Jan
Eagle Picher	10	---	25 1/2 27	213	18 1/2 Jan 27 Oct
Early & Daniel	---	---	105 105	5	101 Sep 105 Mar
Formica Ins	---	---	42 1/2 43	518	35 July 43 Oct
Gibson Art	46	46	46 47	637	45 Sep 59 Feb
Hobart Manufacturing	10	30	30 30 3/4	192	27 1/2 Jan 31 1/2 Sep
Kroger	48	---	47 1/4 48	306	41 1/2 Sep 52 1/2 Aug
Lunkenheimer	---	---	26 1/2 26 1/2	25	22 1/2 Feb 29 Aug
Procter & Gamble	---	89 3/4	88 1/2 91 1/4	1,165	68 Feb 96 1/2 Aug
8% preferred	100	---	224 1/2 224 1/2	20	210 Jan 224 1/2 Oct
Randall class B	5	---	22 1/2 22 1/2	50	20 Jan 25 Aug
Rapid	---	---	15 1/2 16	105	12 1/2 Jan 17 1/2 Aug
U S Playing Card	10	---	66 66	200	60 Jan 66 Oct
U S Printing common	---	---	33 3/4 33 3/4	74	29 Mar 34 Oct
Unlisted Stocks--					
Allied Stores	---	---	48 1/4 48 1/4	31	38 1/2 Jan 48 1/2 Oct
American Airlines	1	---	15 1/2 15 1/2	60	11 1/2 May 15 1/2 Oct
American Cyanamid	100	---	47 47 1/4	90	44 Mar 53 1/2 July
American Telephone & Telegraph	10	171 1/4	170 1/2 171 1/2	309	155 1/2 Jan 175 1/2 July
American Tobacco Co.	25	---	59 1/2 60 1/2	142	55 July 65 1/2 Jan
Anaconda Mining	50	41 3/4	41 1/2 42 1/4	105	30 1/2 Jan 43 1/2 Oct
Armco Steel	10	58 1/2	55 1/2 58 1/2	354	34 Jan 58 1/2 Oct
Ashland Oil	1	11 1/2	11 1/2 11 1/2	356	11 1/2 Oct 14 1/2 Sep
Avco Manufacturing	3	5 1/4	5 1/4 5 1/4	49	4 1/4 Jan 6 1/2 Aug
Baldwin-Lima-Hamilton	13	---	9 1/2 9 1/2	84	8 1/2 May 10 1/2 Sep
Baltimore & Ohio RR	100	---	27 1/2 28 3/4	56	19 Mar 28 3/4 Oct
Bentley Mining	1 Peso	---	1 1	100	1 1/2 July 1 1/2 Oct
Bethlehem Steel	---	---	81 1/2 81 1/2	20	50 3/4 Jan 81 1/2 Oct
Eurlington Mills	1	---	15 15	25	13 1/2 Aug 15 July
Canadian Pacific	25	---	27 1/2 27 1/2	115	23 1/2 Mar 27 1/2 Jun
Chesapeake & Ohio	25	36 1/4	35 3/4 36 1/4	325	33 1/2 Jan 39 1/2 Aug
Chrysler Corp.	25	---	65 1/2 66	80	56 Jan 69 1/2 Oct
Cities Service	10	105 1/2	103 1/2 106 1/4	88	78 1/2 Jan 110 1/2 Oct
City Products	---	---	35 1/2 35 1/2	50	27 1/2 Jan 37 1/2 Oct
Columbia Gas	---	---	14 1/2 14 1/2	183	12 1/2 Jan 15 1/2 Sep
Columbia & S Ohio Elec.	5	---	28 3/4 28 3/4	87	27 1/2 Jan 31 1/2 Aug
Dayton Power & Light	7	---	42 1/2 43 1/4	174	37 1/4 Apr 45 1/4 Aug
Dow Chemical	5	---	39 39	20	37 1/2 Oct 44 1/4 July
DuPont	5	---	140 1/4 141 3/4	445	106 Jan 147 1/4 Oct
Eastman Kodak Co.	10	---	58 3/4 58 3/4	5	47 Jan 62 Jun
Federated Department Stores	5	---	36 1/2 36 1/2	1	35 1/4 Aug 45 1/4 Mar
General Electric (new)	5	43	41 1/2 43	873	38 1/2 May 46 1/2 Jun
General Motors	5	---	87 1/2 90 1/4	741	59 1/2 Jan 94 1/2 Sep
Greyhound Corp.	3	---	12 1/2 12 1/2	45	11 1/2 Jan 14 1/2 Feb
International Harvester	---	---	31 3/4 33 1/2	180	28 1/2 Jan 33 1/2 Oct
Liggett & Myers Tobacco Co.	25	---	63 1/2 63 1/2	50	56 1/2 July 64 1/2 Oct
Loew's Inc.	---	---	16 3/4 16 3/4	75	13 1/2 Feb 19 Sep
Martin (Glen L) Co.	1	33 1/2	31 33 1/2	450	22 1/2 Jun 33 1/2 Oct
Montgomery Ward & Co Inc.	---	73 1/2	72 1/4 74	174	57 1/2 Jan 80 1/2 Aug
National Cash Register	---	---	84 1/2 84 1/2	52	58 1/4 Jan 91 1/4 Oct
National Distillers	5	---	20 1/2 20 1/2	132	17 May 25 1/2 Feb
New York Central	---	---	20 20	50	18 1/2 Sep 25 1/2 Sep
Pan American Airway	1	---	15 1/4 15 1/4	45	9 1/2 Jan 15 1/2 Oct
Pure Oil	---	61 1/2	61 1/2 62 1/4	87	48 Jan 65 Sep
Radio Corp.	---	---	33 1/2 34 1/2	49	22 1/2 Jan 34 1/2 Aug
Republic Steel	---	---	62 1/4 64 1/2	60	47 1/2 Jan 65 Oct
Reynolds (R J) Tobacco class B	10	37 1/2	37 1/2 38 1/2	193	33 1/2 July 39 1/2 Oct

For footnotes see page 41

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Schenley Indus	1.40	---	19 1/4 19 1/4	50	17 1/2 Apr 22 1/2 Jan
Sears Roebuck	---	---	71 1/2 71 1/2	50	58 1/2 Mar 74 1/2 Oct
Socony Vacuum	15	---	47 1/2 47 1/2	10	35 1/2 Jan 49 1/2 Oct
Southern Co.	---	36 1/4	36 1/4 36 1/4	30	15 1/4 Jan 18 1/2 July
Standard Brands	25	91 1/2	91 1/2 93 1/2	68	28 1/2 Jan 36 1/2 Oct
Standard Oil (Indiana)	---	---	99 1/2 99 1/2	83	72 1/2 Jan 95 1/2 Sep
Standard Oil (New Jersey)	15	---	41 1/2 41 1/2	335	71 1/4 Jan 101 1/2 Oct
Standard Oil (Ohio)	---	41 1/2	41 1/2 41 1/2	50	32 1/2 Mar 42 1/2 Oct
Sunray Oil Co.	---	13 1/2	13 1/2 14	30	18 1/2 July 20 1/2 Sep
Toledo Edison	---	---	78 1/4 79 1/2	110	70 1/4 Feb 89 July
Union Carbide	---	59 1/4	57 3/4 60 3/4	195	39 1/4 Jan 60 1/2 Oct
U S Steel	---	---	69 3/4 71 1/2	88	50 1/2 Jan 75 1/2 Jun
Westinghouse	12 1/2	---	46 3/4 47	35	40 1/2 Apr 47 1/2 Oct
Woolworth	---	---	---	---	---

## BONDS

Cincinnati Transit 4 1/4s 1998	57	56 1/2	57	\$11,112	54 Mar 63 Jan
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## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric.....	1	---	3 3	200	2½ Aug 4½ Mar
American Metal Products.....	2	---	21¼ 21¼	1,580	15¼ Jan 22½ Oct
Big Bear Markets.....	1	8½	8¼ 8½	725	6¾ Apr 9½ Aug
Brown-McLaren Mfg.....	1	---	2½ 2½	100	2 July 2½ Jan
Budd Company.....	•	---	13¼ 13¼	832	11½ Feb 14 Aug
Burroughs Corp.....	5	21½	21¼ 21½	840	15½ Feb 22½ Sep
Chrysler Corp.....	25	68	67½ 68	1,161	56½ Feb 70 Sep
Consolidated Paper.....	10	28½	27¾ 28½	907	23½ Mar 28½ Oct
Consumers Power Common.....	•	---	45½ 47¼	885	39 Jan 49 Aug
Continental Motors.....	1	---	10 10½	425	8½ Jan 11½ Aug
D W G Cigar.....	5	---	12 12	100	12 Oct 12 Oct
Davidson Bros.....	1	---	6¼ 6¼	427	5½ Aug 6½ Mar
Detroit & Cleve Navigation.....	5	---	15½ 15½	350	8½ Feb 16 Oct
Detroit Edison.....	20	32¾	32½ 33	7,542	28½ Jan 35 Aug
Detroit Gray Iron.....	1	---	2½ 2½	2,500	1½ Mar 2½ Sep
Detroit-Michigan Stove.....	1	---	2½ 2½	350	2¼ May 3 Feb
Economy Baler.....	1	3¾	3¾ 3¾	200	3¼ Aug 4¼ Jan
Federal Mogul.....	5	---	29½ 29½	343	23½ Jan 30 July
Federal Fawick Corp.....	---	---	---	---	---
Name changed to Fawick Corp.....	2	---	4¼ 4¼	100	3½ Mar 5½ Aug
Fruehauf Trailer.....	1	---	30¼ 30¼	390	23½ Jan 31½ Oct
Gar Wood Industries.....	1	---	4¼ 4½	500	3¾ May 5½ Aug
Gemmer Manufacturing.....	5	3½	3½ 3¾	1,602	3¼ Jan 4½ Mar
General Motors.....	5	---	88½ 90	1,298	59½ Jan 94 Sep
Goebel Brewing.....	1	---	7½ 7½	1,622	6½ Mar 7¾ Sep
Great Lakes Oil & Chemical.....	1	---	2½ 3½	5,890	1¾ Jan 3¼ Oct
Hastings Mfg.....	2	---	4½ 4½	250	3¾ Feb 4½ Aug
Higbie Mfg 5% conv pfd.....	10	---	8½ 8½	140	8½ Feb 8½ Oct
Hoover Ball & Bearing.....	10	---	13¼ 13¼	225	12¾ Mar 15½ Feb
Hoskins Manufacturing.....	2½	15	15 15¼	1,580	14¼ Jan 15½ May
Houdaille-Hershey common.....	3	---	15½ 15½	255	14½ Sep 16 May
Howell Electric Motors.....	1	---	7¾ 7¾	650	7½ Feb 8½ May
Ironrite Inc.....	1	---	4½ 4½	120	4 Sep 6½ Feb
Kaiser Motors.....	1	---	2 2	100	2 Jun 2½ Feb
Kresge Co (S S).....	10	30	30 30½	1,330	28¾ Sep 34 Jan
Kysor Heater.....	1	7¼	7 7¼	1,922	4 Jan 7½ Oct
Masco Screw Products.....	1	2½	2½ 2½	1,290	2¾ Jun 3 Jan
Michigan Bumper.....	1	---	5 5	100	5 Sep 5¼ Oct
Murray Corp.....	10	28½	27 28½	350	18¾ Jan 28½ Oct
Mt Clemens Metal common.....	1	4¾	4¾ 4¾	2,401	3¾ Apr 5½ Oct
Preferred.....	4	3¾	3¾ 3¾	200	3¾ Jan 3½ Oct
National Electric Welding.....	1	3¾	3¾ 3¾	2,650	3¾ Jan 4¼ Sep
Parke Davis.....	•	33¾	33¾ 33¾	369	30¾ Jun 37¼ Jan
Peninsular Metal Products.....	1	7¾	7½ 7¾	1,050	3¾ Feb 7¾ Sep
Pfeiffer Brewing.....	5	---	9½ 9½	610	9 Aug 15¼ Jan
Prophet (Fred B) Co.....	1	---	7½ 7¾	1,542	6 Jan 7½ Mar
Ricker (H W).....	2	---	2 2	100	1½ Jan 2½ Sep
River Raisin Paper.....	5	9¾	9½ 9¾	400	9 Jan 10 May
Rudy Manufacturing.....	1	---	4 4	300	2¾ Jan 5 July
Scotten Dillon.....	10	---	16½ 16½	162	13¾ Jan 16½ Oct
Sheller Manufacturing.....	1	20½	20½ 20½	212	15½ Jan 20½ Oct
Standard Tube class B.....	1	---	5½ 5½	632	4½ Jan 6 Aug
Udylite Corp.....	1	---	12 12	410	11½ May 13¼ Mar
United Shirt Distributors.....	1	5½	5½ 5½	175	5½ Oct 6½ Aug
U S Radiator common.....	1	---	5¾ 5¾	100	5¾ July 6¼ Oct
Wayne Screw.....	1	---	1½ 1½	320	1¾ Mar 1¾ Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Armour & Co. (Un).....	5	11 1/4 11 1/4 11 3/4	550	8 3/4 Apr 12 1/2 Oct	Lincoln Petroleum.....	10c	1.00 1.00	1,138	70c Feb 1.15 July
Ashland Oil Refining (Un).....	1	11 1/4 11 1/4 11 3/4	564	11 1/4 Oct 14 1/4 Apr	Lion Oil Co. (Un).....	42 1/2	42 42 1/4	430	35 1/2 Feb 43 Sep
Atlantic Refining (Un).....	50	118 3/4 118 3/4 118 3/4	239	95 1/4 Jan 119 1/4 Sep	Lockheed Aircraft Corp.....	1	43 1/2 45 1/4	2,974	26 1/2 Jan 45 1/4 Oct
Avco Manufacturing Corp (Un).....	3	33 1/4 33 1/4 34 1/4	535	27 1/4 Jan 35 1/4 May	Loew's Inc.....	17	16 3/4 17	730	13 1/4 Jan 18 1/4 Aug
		5 5/8 5 5/8 5 5/8	475	4 1/4 Mar 6 1/4 Aug	Lorillard (P) Co (Un).....	10	23 1/2 23 1/2	484	21 1/4 Jan 25 1/4 Jun
Baldwin-Lima-Hamilton (Un).....	13	9 3/4 9 3/4 9 3/4	100	8 1/4 Mar 10 1/4 Sep	Magnavox Co (Un).....	1	a20 1/4 a22 1/4	50	17 1/4 Mar 22 1/4 Sep
Baltimore & Ohio RR (Un).....	100	28 1/4 27 3/4 28 1/2	785	19 Jan 28 1/2 Oct	Martin (Glenn L) Co (Un).....	33 3/4	30 3/4 33 1/2	1,350	17 1/4 Jan 33 1/2 Oct
Bandini Petroleum Co.....	1	3 1/4 3 1/4 3 1/4	86,020	2.55 July 3.50 Feb	Mascot Oil Co.....	1	1.65 1.65	100	1.15 Mar 1.75 Aug
Bankline Oil Co.....	1	11 11 11	430	10 1/2 Aug 16 Feb	McKesson & Robbins (Un).....	18	a38 1/2 a38 1/2	311	39 Jan 42 1/4 Feb
Barker Bros common.....	10	15 1/2 15 1/2 15 1/2	150	11 1/2 Jan 17 1/4 Sep	Menasco Mfg Co.....	1	5 1/2 5 1/2	257	3 1/4 Jan 6 Aug
Basin Oil Co.....	20c	8 1/2 8 1/2 8 1/2	1,330	8 Jan 12 1/4 Jan	Merchants Petroleum.....	1	2.30 2.40	2,800	1.35 Jan 2.40 Oct
Beckman Instruments.....	1	a21 1/4 a21 1/4	48	14 Jan 26 Sep	Merck & Co Inc (Un).....	16 1/2 c	18 1/4 18 3/4	321	18 July 21 1/4 Jan
Bendix Aviation (Un).....	5	a94 1/4 a95 1/4	44	67 Feb 91 1/4 Sep	Middle South Utilities (Un).....	10	29 1/2 29 1/2	143	27 1/4 May 29 1/4 Oct
Bethlehem Steel Corp (Un).....	5	82 1/4 82 1/4	510	50 1/4 Jan 82 1/4 Oct	Mission Development (Un).....	5	a20 1/2 a20 1/2	75	16 1/4 Aug 21 1/4 Oct
Bishop Oil Co.....	2	12 1/2 12 1/2 14 1/2	5,016	10 Jan 14 1/4 Oct	Mississippi River Fuel.....	10	a45 a45 1/2	293	38 1/4 Feb 45 Aug
Black Mammoth Mining.....	10c	17c 17c 17c	3,000	4c Jan 25c July	Montana Power Co (Un).....	10	a35 1/2 a35 1/2	75	37 1/4 Sep 37 1/4 Sep
Blue Diamond Corp.....	2	10 1/2 10 1/2 10 1/2	471	8 1/4 Jan 12 Aug	Montgomery Ward & Co Inc (Un).....	3	72 3/4 74 1/4	541	56 1/4 Jan 79 1/4 Aug
					Motorola Inc (Un).....	3	a45 a48 1/2	2,000	32 Jan 44 Oct
Boeing Airplane (Un).....	5	60 1/2 61 1/2	1,132	40 1/2 May 67 1/2 Aug	National City Lines.....	1	a20 a19 a20	85	16 Apr 18 1/4 Sep
Bolsa Chica Oil Corp.....	1	4 1/2 4 1/2 4 1/2	2,531	3 1/2 Jan 5 1/4 May	National Distillers (Un).....	5	20 1/2 20 1/2	800	17 May 21 1/2 Sep
Bond Stores Inc (Un).....	1	a14 3/4 a14 3/4 a14 3/4	50	13 1/2 Jan 15 1/4 July	National Gypsum (Un).....	1	36 36 1/2	250	21 Jan 36 1/2 Oct
Borden Company (Un).....	15	a66 1/2 a66 1/2	36	58 1/2 Mar 70 1/4 Aug	National Supply (Un).....	1	a35 1/2 a35 1/2	50	25 1/4 Jan 35 1/4 Aug
Borg-Warner Corp (Un).....	5	100 100 100	744	75 1/4 Jan 100 Oct	National Theatres (Un).....	1	9 9	188	6 1/4 Jan 10 1/4 Sep
Broadway-Hale Stores.....	10	14 13 1/2 14 1/4	3,812	9 1/2 Jan 14 1/4 Aug	New Idria Mining & Chemical.....	50c	4 1/2 4 1/2	900	1 1/4 Jan 5 1/4 Sep
Budd Company (Un).....	5	a14 a13 1/2 a14	178	11 1/4 Mar 14 Aug	New York Central RR (Un).....	1	19 20 1/2	1,141	18 1/2 Oct 26 Feb
Budget Finance Plan common.....	50c	8 8 8	100	7 Mar 9 1/4 Jun	Norden Corporation.....	1	13c 13c	4,000	13c Oct 28c Jan
7% preferred.....	10	10 1/2 10 1/2 10 1/2	100	8 1/4 Jan 10 1/2 Oct	Norris Oil Co.....	1	2.75 3	2,300	2.50 Sep 6.00 Mar
60c convertible preferred.....	9	10 1/2 10 1/2 10 1/2	315	8 1/4 Jan 11 Jun	North American Aviation (Un).....	1	44 1/2 42 1/2 45 1/2	1,604	20 1/4 Jan 48 1/4 Sep
Burlington Mills Corp (Un).....	1	14 1/4 15	764	10 1/2 Jan 15 Oct	North American Co (Un).....	10	25 25	100	20 1/4 Jan 25 1/4 Oct
Byron Jackson Co.....	10	22 1/4 22 1/4 22 1/4	540	16 1/2 Jan 24 July	Northern Pacific RR (Un).....	100	57 1/4 57 1/4 58 1/4	324	54 1/4 Jan 60 1/4 Feb
					Northrop Aircraft.....	1	49 1/2 45 1/2 49 1/2	2,805	17 Jan 50 Aug
C & C Super Corp.....	10c	1 1/2 1 1/2 1 1/2	100	1 1/2 Oct 2 1/2 July	Occidental Petroleum.....	1	12c 12c	1,000	12c Oct 18c Mar
Canadian Pacific Ry Co (Un).....	25	27 27 27	672	22 1/2 Jan 28 1/4 Jun	Oceanic Oil Co.....	1	3 1/2 3 1/2	20,000	3 1/2 Apr 4 1/4 Aug
Capital Airlines Inc (Un).....	1	16 1/4 16 1/4 16 1/4	765	9 1/4 Jan 16 1/2 Oct	Ohio Oil Co (Un).....	1	a65 1/2 a65 1/2	25	62 1/2 Sep 64 1/2 Sep
Carrier Corp (Un).....	10	a50 1/2 a52 1/2	291	48 1/2 Sep 59 1/2 Mar	Olin Mathieson Chemical.....	5	49 1/2 49 1/2 49 1/2	120	38 1/2 Mar 51 Oct
Case (J I) Co (Un).....	12 1/2	15 1/4 15 1/4 15 1/4	100	14 1/2 July 17 Apr					
Caterpillar Tractor (Un).....	10	63 1/2 63 1/2 63 1/2	288	49 Feb 63 1/4 Oct	Pacific Clay Products new com.....	10	12 1/2 13	1,750	12 1/2 Oct 13 Oct
Celanese Corp (Un).....	1	a21 1/4 a22	184	16 1/2 Apr 23 1/4 Oct	Pacific Finance Corp.....	10	a33 1/2 a34 1/2	95	28 1/4 Jan 33 1/4 July
Certain-teed Products.....	1	20 1/2 21	325	12 1/2 Jan 22 Aug	Pacific Gas & Elec common.....	25	41 1/4 42 1/2	1,213	39 1/4 Jan 45 1/4 Aug
Cessna Aircraft Co.....	1	13 1/4 14	300	8 1/4 Mar 14 Oct	5 1/2% preferred.....	25	a37 1/2 a37 1/2	55	34 1/4 Jan 37 1/4 Oct
Chance Vought Aircraft.....	1	31 1/2 31 1/2 31 1/2	421	25 1/2 July 38 Aug	5 1/2% red preferred.....	25	a34 1/2 a34 1/2	35	30 1/4 Jan 33 1/4 Aug
Chesapeake & Ohio Ry Co (Un).....	25	35 1/2 36	895	34 Apr 38 1/2 Aug	5% red pfd class A.....	25	28 1/2 28 1/2	125	27 1/4 Jan 28 1/4 Oct
Chicago Corp (Un).....	1	a21 1/2 a21 1/2	30	19 1/4 Jan 26 1/2 May	Pacific Lighting common.....	1	35 1/2 35 1/2	1,023	33 1/2 Feb 38 July
Chicago Mill & St Paul com (Un).....	1	13 13 1/4	940	10 1/2 Jun 13 1/4 Oct	Pacific Petroleum.....	1	10 1/2 10 1/2	900	7 Jun 12 Mar
Chrysler Corp.....	25	67 1/4 65 1/2 67 1/2	1,502	56 1/2 Feb 70 Sep	Pacific Tel & Tel common.....	100	128 1/4 128 1/4	60	115 1/4 Jun 139 Aug
Cities Service (Un).....	10	106 1/4 105 1/2 106 1/4	221	80 Jan 108 Oct	Pacific Western Oil common.....	1	34 34	105	29 Aug 37 1/4 Mar
					Pan American World (Un).....	1	15 1/2 15 1/2	780	10 Jan 15 1/2 Oct
Clary Multiplier.....	1	5 1/2 5 1/2 6	6,594	5 1/2 Jun 6 1/4 Jan	Paramount Pictures (Un).....	1	33 1/4 33 1/4	375	27 1/4 Jan 35 Sep
Climax Molybdenum (Un).....	1	a50 1/2 a52	120	38 1/4 Jan 56 1/2 Aug	Penney (J C) Co (Un).....	1	a86 1/2 a87 1/2	75	76 Jan 88 Aug
Clinton Foods Inc (Un).....	1	30 1/4 30 1/4 30 1/4	260	26 1/2 Aug 30 1/4 Oct	Pennsylvania Railroad (Un).....	50	a17 1/2 a17 1/2	45	16 Mar 18 1/4 Feb
Colorado Fuel & Iron.....	1	17 1/4 18 1/2	647	15 1/2 Mar 19 1/2 Oct	Pepsi-Cola Co (Un).....	33 1/2 c	13 1/4 14	550	13 1/4 Aug 16 1/4 Mar
Columbia Gas System (Un).....	1	14 1/4 14 1/4 14 1/4	405	12 1/2 Jan 15 1/2 Oct	Pfizer (Chas) Co (Un).....	33 1/2 c	a34 1/2 a34 1/2	80	30 1/4 July 36 1/4 Feb
Commercial Solvents (Un).....	1	a18 1/4 a18 1/4	27	16 1/4 July 21 Aug	Phelps Dodge Corp (Un).....	12.50	41 1/4 42 1/4	530	31 1/4 Jan 37 1/4 Aug
Commonwealth Edison (Un).....	25	a41 1/2 a42 1/2	346	37 1/4 Jan 44 July	Philco Corp (Un).....	3	a34 a36 1/2	196	29 1/2 Feb 37 1/4 Aug
Consolidated Engineering.....	500	21 1/4 22	843	13 1/2 Feb 24 July	Philip Morris & Co (Un).....	5	a37 1/2 a37 1/2	76	37 1/4 Jan 42 Oct
Consolidated Edison of N Y (Un).....	1	a44 3/4 a44 3/4 a44 3/4	50	41 Jan 47 Aug	Pressed Steel Car common.....	1	a12 a12 a12	50	34 1/4 Apr 41 Aug
Consumers Power Co (Un).....	20	a70 1/4 a70 1/4	40	57 1/2 Feb 72 1/2 Sep	Puget Sound Pulp & Timber.....	1	a40 1/4 a40 1/4 a40 1/4	48	44 1/4 Feb 56 1/2 Sep
Continental Can Co (Un).....	1	10 10 10	150	8 1/4 Jan 11 Aug	Pullman Incorporated (Un).....	1	a59 1/2 a55 1/2 a59 1/2	260	57 1/4 Apr 64 1/4 Sep
Crown Zellerbach (Un).....	5	a54 1/2 a54 1/2	30	35 1/4 Jan 55 Oct	Pure Oil Co (Un).....	1	a61 1/4 a61 1/4	50	57 1/4 Apr 64 1/4 Sep
Cudahy Packing Co (Un).....	10	a4 1/2 a4 1/2	50	5 1/2 Sep 6 1/4 Aug					
Curtis Publishing Co (Un).....	1	a8 a8	10	6 1/4 Apr 8 1/4 Aug	RKO Theatres Corp (Un).....	1	9 9 9	620	4 1/2 Feb 9 1/2 Sep
Curtis-Wright Corp common (Un).....	1	12 1/2 12 1/2	425	8 Jan 13 1/4 Aug	Radio Corp of America (Un).....	1	34 35	829	22 1/4 Jan 35 Aug
Class A (Un).....	1	a29 1/2 a29 1/2	20	26 1/2 Jan 31 1/2 Aug	Raytheon Mfg Co (Un).....	5	13 1/2 14 1/2	475	8 1/2 Feb 15 1/4 Sep
Decca Records Inc.....	50c	14 1/4 14 1/4 14 1/4	2,509	9 1/2 Jun 14 1/4 Sep	Remington Rand Inc (Un).....	50c	28 1/4 28 1/4	667	14 Jan 28 1/4 Oct
Deere & Co (Un).....	10	a28 1/2 a29 1/2	280	26 1/2 Mar 30 Sep	Republic Aviation (Un).....	1	37 1/4 37 1/4	110	22 1/4 Jan 40 1/4 Aug
Douglas Aircraft Co.....	1	88 94 1/2	2,552	56 1/2 Oct 94 1/2 Oct	Republic Pictures (Un).....	50c	5 5 5 1/2	815	3 1/4 Jan 5 1/4 Aug
Douglas Oil Co of Calif.....	5	5 5 5	1,000	4 1/2 Oct 7 1/2 Mar	Republic Steel (Un).....	1	62 1/2 64 1/2	725	48 1/4 Jan 64 1/2 Sep
Dow Chemical.....	1	a38 1/2 a39 1/2	190	34 Jan 42 1/2 Aug	Reserve Oil & Gas.....	1	29 1/2 28 1/2 29 1/2	4,565	15 1/2 May 30 Oct
Dresser Industries.....	50c	a31 1/2 a30 1/2 a31 1/2	75	20 1/2 Jan 33 1/2 Sep	Rehall Drug Inc.....	2 1/2	6 1/2 6 1/2	290	6 1/2 July 7 1/4 Jan
Dumont (Allen B) class A.....	10c	a12 1/2 a13	55	9 1/2 Jan 14 1/2 Aug	Reynolds (R J) Tob (Un) class B.....	10	37 1/2 37 1/2	427	34 1/4 July 39 1/4 Apr
du Pont (E I) de Nemours (Un).....	5	140 143 1/2	350	108 Jan 147 1/2 Oct	Rheem Manufacturing Co.....	1	32 1/2 32 1/2	414	26 1/2 Jan 36 Aug
					Rice Ranch Oil Co.....	1	90c 90c 95c	8,100	70c May 1.00 Oct
Eastern Air Lines Inc (Un).....	1	a33 1/2 a32 1/2 a33 1/2	140	22 1/2 Jan 30 1/2 Oct	Richfield Oil Corp.....	1	57 1/2 57 1/2	285	49 Jan 59 1/2 May
Eastman Kodak Co.....	10	a57 1/4 a57 1/4	11	47 1/4 Jan 60 1/2 July	Rockwell Spring & Axle (Un).....	5	20 1/2 20 1/2	422	19 1/2 July 22 1/4 Aug
El Paso Natural Gas (Un).....	3	37 1/2 37 1/2 37 1/2	409	35 1/2 Jan 41 1/2 Jun	Rohr Aircraft Corp.....	1	29 30 1/4	2,970	25 Oct 34 1/4 Oct
Electrical Products.....	4	10 1/2 10 1/2 10 1/2	360	9 1/2 May 11 1/4 Sep	Ryan Aeronautical Co.....	1	29 27 1/2 29	1,510	15 Jan 29 Oct
ElectroData.....	1	6 1/2 6 1/2 8 1/4	1,983	6 1/2 Oct 11 1/4 Aug					
Erie Railroad Co (Un).....	1	a16 1/2 a16 1/2 a17	60	16 1/2 Apr 18 1/2 Feb	Safeway Stores Incorporated.....	5	a44 1/4 a44 1/4 a44 1/4	450	38 1/4 Jan 46 1/2 Sep
Exeter Oil Co.....	1	1.75 1.65 1.75	6,600	75c Jan 1.85 Sep	St Louis San Francisco Ry.....	1	a24 1/2 a24 1/2	110	24 1/4 Oct 27 1/2 May
					St Regis Paper Co (Un).....	1	34 1/2 34 1/2	780	22 1/4 Mar 34 1/4 Oct
Fedders-Guigan Corp (Un).....	1	10 1/2 11 1/2	260	10 1/2 Oct 14 1/2 July	San Diego Gas & Electric com.....	10	16 1/4 16 1/4	1,433	14 1/4 May 17 Sep
Fitzsimmons Stores class A.....	1	22 1/2 22 1/2 22 1/2	445	13 1/2 Jan 24 1/4 Aug	5% preferred.....	20	23 1/2 23 1/2	100	23 1/2 Oct 23 1/2 Sep
Flying Tiger Line.....	1	4 1/2 4 1/2 5	1,095	4 1/2 Oct 7 1/2 Aug	Sapphire Petroleum.....	1	3 1/4 3 1/4	200	1 1/4 Feb 3 1/4 Sep
Food Machinery & Chemical (Un).....	10	a43 1/2 a44 1/4	149	38 Jan 48 1/2 Sep	Schenley Industries (Un).....	1.40	21 1/2 19 1/4 21 1/2	2,152	17 1/4 Jun 21 1/4 Oct
Fruehauf Trailer Co common.....	1	30 1/2 31 1/2	210	30 1/2 Oct 31 1/2 Oct	Seaboard Finance Co.....	1	27 1/2 27 1/2	1,460	26 1/4 Jan 29 July
					Sears Roebuck & Company.....	1	a70 1/4 a70 1/4 a72	235	58 Mar 76 Sep
Gair (Robert) Co Inc (Un).....	1	a26 1/2 a26 1/2	103	20 Jan 26 1/2 Aug	Shell Oil Co.....	15	a55 1/4 a55 1/4	128	47 Jun 57 1/2 Sep
Garrett Corporation.....	2	a34 1/2 a34 1/2	50	24 1/2 Jan 42 Aug	Signal Oil & Gas class A.....	5	25 1/2 25 1/2	1,490	30 1/4 Jan 28 1/4 Apr
General Dynamics Corp.....	3	65 1/4 65 1/4	735	47 May 76 Aug	Sinclair Oil Corp.....	1	a44 1/2 a46 1/4	608	34 1/4 Jan 46 1/4 Sep
General Electric Co (Un).....	5	42 42 1/2	1,032	38 1/2 May 48 Jun	Socony-Vacuum Oil Co Inc (Un).....	15	a47 1/2 a46 1/2 a47 1/2	314	35 1/4 Jan 49 Sep
General Foods Corp (Un).....	5	a72 3/4 a72 3/4 a72 3/4	43	57 1/2 Feb 78 Aug	Solar Aircraft Co.....	1	21 1/2 21 1/2	120	17 1/2 May 25 1/2 Aug
General Motors Corp common.....	5	a87 1/2 a89 1/2	171	59 1/2 Jan 84 1/4 Sep	Southern Calif Edison Co Ltd com.....	25	42 1/2 42 1/2	1,040	38 1/4 Jan 46 1/4 Aug
General Paint Corp common.....	5	10 1/2 10 1/2	100	9c Aug 10 1/2 Oct	4.32% preferred.....	25	27 1/2 28	605	25 1/2 Jan 28 Oct
General Public Utilities (Un).....	5	a31 a31	30	28 1/2 Jan 34 1/2 Aug	4.48% preferred.....	25			



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

Los Angeles Stock Exchange (Cont.)		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
STOCKS		Sale Price	Low High	Shares	Low	High
Van de Kamp's Bakers	1	---	17 1/2 17 1/2	120	13 1/4 Jan	17 1/2 Oct
Vanadium Corp of Amer new (Un)	1	---	a42 1/4 a43 3/4	135	37 Sep	37 1/2 Sep
Warner Bros Pictures (Un)	5	---	a19 a19 1/2	105	14 Mar	20 Sep
Washington Water Power (Un)	1	---	a30 3/4 a30 3/4	20	27 1/2 Feb	33 1/2 Sep
Western Air Lines	1	---	12 1/2 13 1/2	810	8 1/4 Jan	13 1/2 Oct
Western Union Telegraph (Un)	10	59 1/2	58 59 1/2	260	36 1/4 May	59 1/2 Oct
Westinghouse Elec (Un)	12 1/2	71 1/2	71 71 1/2	345	50 1/2 Jan	74 1/2 Jun
Williston Basin Oil Exploration	10c	28c	21c 29c	104,400	14c Jun	31c Apr
Wilson & Co Inc (Un)	1	---	a9 1/2 a9 1/2	20	8 1/4 Jun	10 1/2 Sep
Woolworth (F W) (Un)	10	---	a46 3/4 a47	145	40 1/2 Apr	47 1/2 Oct
York Corp (Un)	1	---	21 3/4 22 1/2	145	21 1/2 Sep	25 1/2 Mar
Youngstown Sheet & Tube (Un)	1	---	55 3/4 55 3/4	337	40 Jan	64 1/2 Aug
Zenda Gold Mining Co	10c	4c	4c 4c	7,000	4c Mar	8c Jan
Zenith Radio Corp (Un)	1	---	a75 1/2 a75 3/4	85	65 1/4 Jan	72 1/2 Oct

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
		Sale Price	Low High	Shares	Low	High
Abbott Laboratories	5	---	41 3/4 42	700	41 3/4 Oct	48 3/4 Apr
Acme Steel Co	10	22 1/2	22 1/2 22 1/2	700	20 1/2 Jan	23 1/2 Aug
Adams (J D) Mfg Co	1	22	20 1/2 22	120	15 1/2 Apr	29 Sep
Admiral Corp	1	26 1/2	24 3/4 26 1/2	4,200	18 1/2 May	26 1/2 Oct
Advanced Aluminum Castings	5	---	7 1/2 7 1/2	200	7 1/2 Sep	10 Feb
Akron Brass Manufacturing	50c	9	8 1/4 9	800	4 1/4 Jan	9 Oct
Allegheny Corp (Un)	1	---	3 3/4 3 3/4	100	3 3/4 Jan	4 1/2 Feb
Allied Laboratories	1	28 3/4	28 3/4 28 3/4	200	25 1/2 Jan	34 1/2 July
Allis Chalmers Mfg	20	69 1/4	66 3/4 69 1/4	1,400	45 1/4 Jan	69 1/4 Oct
American Airlines (Un)	1	15 1/2	15 1/2 16	3,800	11 1/2 May	16 Oct
American Broadcasting-Paramount Theatres	1	19 1/4	19 1/4 19 1/4	300	19 1/4 Oct	20 1/2 Sep
American Can Co	12.50	40 1/4	40 1/4 41	600	36 1/2 Feb	48 1/2 Jun
American Cyanamid Co	10	46 1/2	46 1/2 47 1/2	400	43 1/2 Mar	53 1/2 July
Allis Chalmers Mfg (Ill)	1	27	27 27	100	23 1/2 Jan	29 July
American Machine & Foundry	7	---	23 3/4 23 3/4	400	21 1/2 Feb	28 1/2 July
American Motors Corp	5	10 1/4	10 1/4 10 1/4	500	10 1/4 Aug	18 1/2 Jan
American Rad & Stand San (Un)	5	---	20 20 20 3/4	1,600	13 1/4 Jan	20 3/4 Oct
American Tel & Tel Co	100	171 1/2	170 171 1/2	3,100	156 1/4 Feb	175 July
American Tobacco	25	59 3/4	59 3/4 60 1/2	400	55 1/4 July	65 1/2 Jan
Amurex Oil Devel class A common	5	---	9 3/4 9 3/4	100	8 1/2 July	14 Feb
Anaconda Copper Mining (Un)	50	41 1/4	41 1/4 42	1,200	29 1/4 Jan	43 1/2 Oct
Armco Steel Corp (Un)	10	---	54 1/4 58 1/2	1,100	33 1/2 Jan	58 1/2 Oct
Armour & Co (Ill) common	5	11 1/4	11 1/4 11 3/4	3,700	8 1/4 Apr	12 1/2 Oct
Ashland Oil & Refining common	1	11 1/4	11 1/4 11 1/4	2,100	11 1/4 Oct	14 1/4 Jan
Atchafalpa Topeka & Santa Fe	50	118 3/4	118 3/4 118 3/4	100	92 1/2 Jan	118 3/4 Oct
Athy Products Corp	4	---	7 1/2 8	300	6 1/4 Jan	8 1/2 Aug
Atlantic Refining Co	10	33 1/4	33 1/4 34 1/4	2,000	28 1/2 Jan	36 May
Automatic Washer Co	3	---	2 1/2 2 1/2	100	2 1/2 Jan	4 1/2 Jan
Avco Mfg Corp	3	5 1/4	5 1/4 5 1/4	1,700	4 1/4 Jan	6 1/2 Aug
Baldwin-Lima-Hamilton (Un)	13	9 1/2	9 1/2 9 1/2	1,000	8 1/4 Jan	10 1/2 July
Bearings Inc	50c	---	1 1/4 1 1/4	1,000	1 1/4 Mar	2 1/2 Oct
Belden Manufacturing Co	10	31 1/4	30 1/2 31 1/4	2,900	21 Jan	31 1/4 Oct
Benguet Consolidated Mining (Un)	1p	---	1 1/4 1 1/4	200	3 1/4 Jan	4 1/2 Jan
Berghoff Brewing Corp	1	4 1/4	4 1/4 4 1/4	200	3 1/4 Jan	4 1/2 Jan
Bethlehem Steel Corp (Un)	1	---	79 1/4 81 1/2	500	50 1/2 Jan	81 1/2 Aug
Binks Manufacturing Co	1	---	18 18	200	16 Jan	19 Aug
Booth Fisheries Corp	5	15 1/2	15 1/2 15 1/2	700	11 1/2 Jan	16 Aug
Borg (George W) Corp	10	---	22 3/4 23 1/4	450	19 1/2 Feb	24 1/4 Apr
Borg-Warner Corp	10	99 3/4	99 3/4 100 1/2	700	75 1/2 Jan	102 1/2 Oct
Erach & Sons (E J)	1	---	54 1/4 54 1/4	50	50 Apr	55 1/2 Oct
Brad Foote Gear Works	20c	2 1/4	2 1/4 2 1/4	1,000	1 1/4 May	2 1/4 Jan
Budd Company	5	13 1/4	13 1/4 13 1/4	300	11 1/2 Feb	14 Aug
Burlington Mills Corp (Un)	1	14 1/4	14 1/4 15 1/4	1,300	10 1/2 Jan	15 1/4 July
Burroughs Corp (Un)	5	---	21 1/2 21 1/2	100	15 1/2 Jan	22 1/2 Aug
Burton-Dixie Corp	12.50	19 3/4	19 1/2 19 3/4	200	11 1/2 Feb	20 1/2 July
Butler Brothers common	15	21 1/2	21 1/2 22	1,300	11 1/2 Jan	23 Oct
C & C Super Corp	10c	1 1/4	1 1/4 1 1/4	300	1 1/4 Oct	2 1/4 July
Canadian Pacific (Un)	25	---	26 1/2 27 1/2	1,200	21 1/2 Jan	28 1/2 Jun
Carr-Consolidated Biscuit	1	---	1 1/2 1 1/2	400	1 1/4 Aug	1 1/4 Jan
Celanese Corp of America	1	22	22 22 1/2	400	16 1/4 Apr	23 1/2 Oct
Centlivre Brewing	50c	2 1/4	1 1/2 2 1/4	500	1 1/4 July	2 1/2 Mar
Central & South West Corp	5	27 1/4	26 3/4 27 1/4	500	23 1/2 Jan	27 1/2 July
Central Illinois Light Co	1	---	44 1/4 44 3/4	100	38 1/2 Jan	45 Oct
Central Illinois Public Service	10	23 1/2	23 1/2 23 3/4	1,500	19 1/4 Jan	24 1/4 Sep
Chesapeake & Ohio (Un)	25	36 1/4	35 1/2 36 3/4	900	33 1/2 Mar	39 1/2 Aug
Chicago Corp common	1	---	21 1/4 21 3/4	500	19 Jan	27 1/2 May
Chic Milw St Paul & Pac common	1	13	13 13 1/2	700	10 1/4 Jan	14 Oct
Chicago Rock Island & Pacific Ry	1	---	75 75	100	66 Mar	77 July
Chicago So Shore & So Bend RR	12.50	8 1/2	8 1/2 8 1/2	1,750	8 Aug	12 Mar
Chicago Towel Co 37 conv pfd	1	---	126 126	20	118 1/4 Jan	126 Oct
Chrysler Corp	25	67 1/2	65 1/2 68 1/2	2,600	56 1/2 Feb	70 Sep
Cities Service Co	10	106 1/2	106 1/2 106 1/2	100	81 1/2 Jan	108 1/2 Oct
Cleveland Cliffs Iron common	1	21 1/2	20 3/4 21 1/2	3,600	17 1/2 Jan	22 1/2 Aug
4 1/4% preferred	100	82 1/2	82 83 1/2	300	72 1/2 Jan	83 1/2 Oct
Clinton Foods Inc	1	31 1/2	31 1/2 31 1/2	500	24 1/2 Feb	32 1/2 Oct
Coleman Co Inc	1	---	24 1/2 25	250	23 1/2 Sep	28 Mar
Columbia Gas System (Un)	1	---	14 1/4 14 1/4	1,200	12 1/2 Jan	15 1/2 Sep
Commonwealth Edison common	25	42 3/4	41 3/4 42 3/4	4,700	37 Jan	44 1/2 July
Consumers Power Co	10	45 1/4	45 1/4 47 1/4	300	38 1/2 Jan	49 1/4 Aug
Continental Motors Corp	1	---	62 1/2 62 1/2	100	48 1/4 Jun	64 1/2 Oct
Crane Co common	25	10	9 1/2 10	700	7 1/2 Jan	13 Sep
Curtis-Wright Corp (Un)	1	13	12 3/4 13	600	7 1/4 Jan	13 1/2 Aug
Deere & Company	10	---	29 3/4 29 3/4	100	25 1/2 Jan	30 1/2 May
Detroit & Cleveland Nav (Un)	5	15 3/4	15 3/4 15 3/4	1,100	7 1/2 Jan	16 Oct
Detroit Edison Co	20	---	32 3/4 33	300	28 1/2 Jan	34 1/2 Aug
Dodge Manufacturing Corp	10	17	17 17 1/2	300	10 1/4 Jan	18 Sep
Dow Chemical Co	5	39 3/4	38 3/4 39 3/4	1,300	33 1/2 Jan	43 1/2 July
Du Mont Laboratories Inc (Alan B)	10c	---	13 13 1/4	400	9 1/4 Jan	14 1/2 July
Du Pont (E I) de Nemours (Un)	5	---	141 1/2 141 1/2	100	104 1/2 Jan	148 Oct
Eastern Air Lines Inc	1	33 1/2	32 33 1/2	5,800	22 1/4 Jan	33 1/2 Oct
Eastman Kodak Co (Un)	10	---	58 1/4 58 3/4	200	46 1/2 Jan	61 1/2 Jun
Eddy Paper Corp	1	200	172 200	58	127 1/2 Jan	200 Oct
Electric Controller & Mfg	5	41	41 41	50	34 1/4 Jan	44 May
Elgin National Watch	15	---	13 1/4 14 1/4	400	11 1/2 Mar	14 1/2 July
Emerson Radio & Phonograph (Un)	5	12 1/2	12 1/2 12 1/2	300	9 1/4 May	13 1/2 Aug
Falstaff Brewing Corp	1	---	15 1/2 15 1/2	300	15 1/2 Apr	16 1/2 Jan
Flour Mills of America Inc	5	---	7 1/2 7 1/2	200	5 1/2 Jan	9 1/2 Aug
Four-Wheel Drive Auto	10	13 1/2	13 1/2 14 1/2	10,750	9 1/2 May	14 1/2 Oct
Fox (Peter) Brewing	1.25	7 1/4	7 7 1/4	300	4 1/4 Jan	7 1/2 Sep
Gamble-Skogmo Inc	5	8 1/2	8 1/2 8 1/2	100	6 1/4 Jan	8 1/2 Aug
General American Transportation	2.50	52 1/4	50 1/2 52 1/4	500	28 1/2 Jan	56 1/2 July
General Box Corp	1	---	2 1/2 2 1/2	1,000	2 1/4 Jan	2 1/2 Oct
General Candy Corp	5	---	14 1/4 15	100	12 1/2 July	15 Aug
General Dynamics Corp	3	---	64 1/2 67 3/4	400	45 1/2 May	74 Aug
General Electric Co	5	43	41 3/4 43	3,300	38 May	48 1/2 Jun
General Motors Corp	5	89 3/4	87 3/4 90 1/4	2,500	59 Jan	94 1/2 Sep
General Package Corp	6	28 1/2	27 1/2 29	1,700	27 1/2 Oct	30 Sep
General Public Utilities (Un)	5	---	33 1/4 33 1/4	100	28 1/2 Jan	34 Aug
General Telephone Corp common	20	32 3/4	32 3/4 32 1/2	200	32 1/2 Oct	37 May
Gibson Refrigerator Co	1	9	8 1/4 9 1/4	3,300	4 1/4 May	10 1/2 Sep

For footnotes see page 41

## STOCKS

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
		Sale Price	Low High	Shares	Low	High
Gillette (The) Co	1	73 1/2	72 75 1/2	2,300	46 1/2 Jan	75 1/2 Oct
Glidden Co (Un)	1	38 1/2	36 3/4 38 1/2	200	30 Jan	40 1/2 Aug
Goldblatt Bros	8	---	13 1/2 14	300	11 1/2 Mar	15 Aug
Goodyear Tire & Rubber Co	1	89 3/4	87 90	600	53 1/2 Jan	90 Oct
Gossard (W H) Co	1	14	12 1/2 14	1,300	9 1/2 May	14 Oct
Gray Drug Stores	1	17	17 17	100	13 1/4 Feb	18 1/2 Sep
Great Lakes Dredge & Dock	1	23 3/4	23 3/4 25 1/4	950	18 1/2 Jan	26 1/2 May
Great Lakes Oil & Chemical	1	2 1/4	2 1/4 3	1,400	1 1/4 July	3 1/4 Oct
Greif Bros Cooperage class A	1	---	22 23	600	16 Jan	24 Sep
Greyhound Corp (Un)	3	12 1/2	12 1/2 12 3/4	4,300	11 1/4 Jan	14 Jan
Griesedieck Western Brewery	2	---	17 1/4 18	1,600	8 1/2 Jan	18 Oct
Gulf Oil Corp	25	56 1/2	56 1/2 60	1,300	46 Jan	62 1/2 Oct
Hallcrafters Co	1	5	4 1/4 5 1/4	4,100	3 1/4 May	6 1/2 Sep
Hammond Organ Co	1	---	27 27 1/4	2,150	23 Jan	30 1/2 May
Harnischfeger Corp	10	24 1/2	22 1/2 25 1/2	3,450	17 1/4 Jan	26 Aug
Heileman (G) Brewing Co	1	---	24 1/4 25	700	22 1/2 Jan	25 1/4 Apr
Hein Werner Corp	3	9 1/2	9 1/4 9 1/2	1,000	8 Apr	10 Jan
Hibbard Spencer Bartlett	25	---	44 44	100	37 Jan	44 July
Huttig Sash & Door common	10	---	27 27 1/4	250	21 1/2 Jan	27 1/4 Oct
Illinois Brick Co	10	12 3/4	12 3/4 12 3/4	750	9 1/4 Apr	13 1/2 Jun
Illinois Central RR	100	---	49 3/4 51 1/4	1,900	44 1/2 Jun	51 1/2 Sep
Indiana Steel Products Co	1	33 3/4	33 33 3/4	600	18 Jan	35 1/2 Sep
Inland Steel Co	1	67 3/4	62 3/4 68	1,500	41 1/2 Jan	68 Oct
Interlake Steamship Co	1	27 1/2	27 1/2 28	450	26 Mar	31 Aug
International Harvester	1	32	31 1/2 32 1/2	2,200	28 1/2 Jan	33 1/2 Oct
International Mineral & Chemical	5	36 3/4	34 1/2 36 3/4	600	27 1/4 May	37 1/2 Oct
International Packers Ltd	15	13 1/2	13 1/2 13 1/2	100	10 1/4 Jan	14 1/2 Sep
International Tel & Tel (Un)	1	---	21 22	200	13 1/2 Jan	24 Sep
Iowa Illinois Gas & Electric	1	---	30 1/4 30 1/4	400	29 1/2 Jan	34 1/2 July
Iowa Power & Light Co	10	---	25 1/2 25 1/2	100	25 Jan	28 1/2 Sep
Jones & Laughlin Steel (Un)	10	26 1/4	25 1/4 26 3/4	1,900	20 1/4 Jan	42 May
Kaiser Alum & Chemical common	1	---	39 3/4 42 1/2	400	26 1/2 Jan	42 1/2 Oct
5% conv preferred	50	---	63 1/2 63 1/2	100	47 Jan	63 1/2 Oct
Kansas City Power & Light	1	---	36 36	300	32 1/2 Jan	39 Aug
Kansas Power & Light Co (Un)	8.75	---	21 1/2 22	300	18 1/2 Jan	22 1/2 Oct



# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
South Bend Lathe Works	5	25 5/8	25 1/2	26	200	24 July	28 Jun
Southern Co (Un)	5	17 1/8	17	17 1/4	1,400	15 1/2 Jan	18 1/2 July
Southern Pacific Co (Un)	5	---	46 1/2	46 3/4	300	36 1/2 Jan	47 1/2 Aug
Southwestern Public Service Co	1	---	25 1/2	25 3/4	400	25 1/2 Oct	28 1/2 Aug
Spiegel Inc common	2	---	9 1/2	9 3/4	200	6 3/4 Mar	11 Aug
Spiegel Inc warrants	---	---	1 1/2	1 1/2	400	1 May	2 1/2 Aug
Standard Dredging Corp	1	5 1/8	5 1/8	5 1/8	200	3 1/2 Mar	5 Oct
Standard Oil of California	---	72 3/4	72 1/4	72 3/4	700	53 Jan	77 1/2 Oct
Standard Oil of Indiana	25	91	91	93 1/4	1,500	68 1/2 Jan	95 1/2 Sep
Standard Oil N J (Un)	15	100	98 3/4	100	1,700	72 1/2 Jan	101 1/2 Oct
Standard Oil Co (Ohio)	10	41 1/4	40 7/8	41 1/2	1,100	32 1/2 Jan	43 1/2 Oct
Standard Railway Equipment	1	7 1/2	7 1/2	7 3/4	900	7 1/2 Oct	10 1/2 Sep
Stewart-Warner Corp	5	21 1/8	21 1/8	21 1/8	500	19 1/2 Feb	22 1/2 Sep
Stone Container Corp	1	---	10 3/4	10 3/4	450	9 1/2 Jan	12 July
Studebaker-Packard Corp	10	12 3/4	12 1/8	12 3/4	2,200	11 1/2 Sep	13 1/2 Sep
Sunbeam Corp	---	---	39	39	200	32 Jan	40 1/2 Sep
Sundstrand Machine Tool	5	31 3/4	29 1/4	32 1/2	5,450	15 1/2 Jan	32 1/2 Aug
Sunray Oil Corp (Un)	1	19 1/2	19 1/4	19 1/2	2,200	16 1/4 Jan	20 1/4 Apr
Swift & Company	25	45	45	47 1/2	200	41 1/2 Feb	51 1/2 Sep
Texas Co (The)	25	79 3/4	78 1/2	79 3/4	600	57 1/2 Jan	80 1/2 Sep
Thor Corp	5	---	15 1/4	15 1/2	600	11 May	17 Oct
Thor Power Tool Co	---	20 3/4	20 1/2	21 1/4	1,550	17 1/2 Jan	21 1/2 Sep
Thorn Edison Co	5	14	14	14	600	12 1/2 Jan	15 Aug
Trane Co (The)	2	79 3/4	75	81	3,550	36 1/2 Jan	81 Oct
Transamerica Corp	2	34 1/8	33 3/4	34 1/8	800	25 1/2 Jan	36 1/2 Aug
Traveler Radio Corp	1	---	2 1/2	2 1/2	2,800	2 Feb	3 Mar
Tri Continental Corp (Un)	1	---	21 1/2	21 1/2	300	15 1/2 Sep	23 1/2 July
20th Century-Fox Film	1	---	27	27	100	19 1/2 Apr	28 1/2 Sep
208 So La Salle St Corp	---	---	66	67	82	59 Jan	70 Sep
Union Carbide & Carbon Corp	---	78	78	79 3/4	800	70 1/2 Feb	88 1/2 July
Union Oil of California	25	---	51 1/4	51 1/4	200	38 1/2 Jan	51 1/2 Sep
United Air Lines Inc	10	29 1/2	28	29 1/2	3,100	21 1/2 May	29 1/2 Oct
United States Gypsum	20	195 3/4	195 3/4	195 3/4	206	126 Mar	195 3/4 Oct
U S Rubber Co (Un)	5	37 3/4	36 3/4	37 3/4	800	29 1/4 Jan	39 1/2 July
U S Steel Corp common	---	60	57 1/2	60 1/2	5,700	39 1/2 Jan	60 1/2 Oct
Van Dorn Iron Works	---	---	8 1/2	8 1/2	150	8 Mar	10 Apr
Walgreen Co	10	---	25 1/2	25 3/4	300	24 1/2 Jun	26 1/2 Mar
Western Union Telegraph	10	---	53 1/4	58	300	35 1/2 May	58 Oct
Westinghouse Electric Corp	12 1/2	72	70 1/4	72	1,700	50 1/4 Jan	75 Jun
White Motor Co	1	32 1/4	32 1/4	32 1/4	200	27 1/2 Feb	36 1/2 July
Wieboldt Stores Inc \$4.25 pfd	---	---	78 1/2	78 1/2	140	72 1/2 Apr	79 July
Wisconsin Bankshares Corp	---	19 1/4	19	19 1/4	1,550	14 1/2 Jan	19 1/2 Oct
Wisconsin Public Service	10	---	20	20 1/2	800	19 Jan	21 1/2 Aug
Woolworth (F W) Co	10	---	47	47 1/4	900	40 1/2 Apr	47 1/2 Oct
Yates-American Machine Co	5	10	10	10 1/2	250	8 1/2 Apr	11 Jan
Youngstown Sheet & Tube	---	56 1/4	54 1/8	56 1/4	400	38 1/2 Jan	64 1/2 Aug
Zenith Radio Corp	---	---	75 1/2	75 1/2	100	65 1/4 May	75 1/2 Oct

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co	---	---	56 1/2	56 1/2	12	44 Jan	58 Aug
American Tel & Tel	100	171 3/4	169 3/4	172 1/4	2,384	155 1/2 Jan	175 1/2 July
Arundel Corporation	---	23	23	23 1/2	595	19 1/2 Jan	25 1/2 July
Atlantic City Electric Co	10	---	33 3/4	34 1/4	917	29 1/2 Jan	37 1/2 July
Baldwin Lima-Hamilton	13	9 1/2	9 1/2	9 1/2	177	8 1/2 Jan	10 1/2 July
Baldwin Securities Corp	1c	3 1/8	3 1/8	3 1/8	1	2 1/2 Mar	4 Sep
Baltimore Transit Co	---	---	---	---	---	---	---
Common	1	7 3/4	6 3/4	7 3/4	2,072	4 1/2 Feb	7 1/2 Sep
\$2.50 non-conv preferred	50	---	36 1/2	37	136	25 1/4 Jan	37 1/2 Sep
Bankers Securities Corp 6% par pfd	50	75	75	78 1/4	105	70 1/2 July	78 1/2 Oct
Budd Company	5	13 3/8	13 1/4	13 3/8	530	11 1/2 Mar	14 1/2 Aug
Chrysler Corp	25	68 1/2	65 1/2	68 1/2	1,327	56 Feb	70 1/2 Sep
Curtis Publishing Co	1	7 1/8	7 1/8	7 1/8	526	6 1/2 Apr	9 Aug
Delaware Power & Light common	13 1/2	30 3/8	30	30 3/8	200	27 1/4 Apr	33 1/2 Aug
Duquesne Light Co	10	32	31 1/8	33 1/4	961	28 1/2 Jan	35 1/2 Sep
Electric Storage Battery	---	27 3/4	27 1/2	28	577	23 May	28 1/2 Oct
Fidelity & Deposit Co	10	---	90 1/2	90 1/2	20	74 Jun	111 1/2 Feb
Finance Co of America at Balt	---	---	---	---	---	---	---
Class A non-voting	10	---	42	42	11	41 May	42 Apr
Garfinkel (Julius) common	50c	---	21 1/2	21 1/2	20	18 Mar	22 Oct
4 1/2% convertible preferred	25	21 1/2	21 1/2	21 1/2	115	18 Apr	22 Sep
General Motors Corp	5	89 3/4	86 1/2	90 3/4	2,355	58 1/2 Jan	95 Sep
Gimbel Brothers	---	---	16	16 1/4	200	13 1/2 Jan	18 July
Goldenberg Co class A common	1	---	1 1/8	1 1/8	351	1 1/8 Jan	2 1/2 Feb
6% conv pfd	10	---	3 1/8	3 1/8	100	2 Aug	5 1/2 Mar
Hecht (The) Co common	15	26	26	26 1/2	322	21 1/2 Jun	26 1/2 Oct
Hudson Pulp & Paper 5% ser B pfd	25	---	22 1/2	22 1/2	75	22 1/2 Oct	23 1/2 Sep
International Resistance	10	---	4	4	300	3 1/2 Jun	4 1/2 Oct
Lehigh Coal & Navigation	10	10	10	10 1/2	600	8 May	10 1/2 Oct
Martin (Glenn L)	1	32 1/2	32 1/4	33 1/4	564	16 1/2 Jan	33 1/4 Oct
Merck & Co Inc	16 1/2	18 1/8	18	18 1/8	1,090	17 1/2 Jun	21 1/2 Feb
Pennroad Corp	1	15	14 3/4	15 1/4	351	12 1/2 Jan	15 1/2 Oct
Pennsylvania Power & Light com	---	42 3/4	41 1/4	44	2,290	35 1/4 Jan	45 1/2 Aug
Pennsylvania RR	50	17 1/2	17	17 1/2	3,297	15 1/2 Mar	18 1/2 Feb
Pennsylvania Salt Mfg	10	45 1/2	45 1/2	46 1/4	457	38 Mar	50 July
Pennsylvania Water & Power Co	---	44 3/4	42	45 1/4	47	35 1/2 May	48 1/2 Oct
Peoples Drug Stores Inc	5	---	33 1/2	33 1/2	50	31 Mar	34 1/2 Oct
Philadelphia Electric common	---	37	36 3/4	37 1/2	6,286	32 1/2 Jan	39 1/2 May
\$1 div preference common	---	---	25 1/2	25 1/2	25	23 1/2 Jan	28 1/2 July
Philadelphia Transportation Co	---	---	---	---	---	---	---
Common	8	7 1/2	7 1/2	8	3,311	4 Jan	8 1/2 Sep
Participating preferred	20	10 1/4	9 3/4	10 1/4	4,034	5 1/2 Jan	10 1/2 Sep
Philco Corp	3	36	34	36 1/2	704	28 1/2 Jan	37 1/2 July
Potomac Electric Power common	10	19	18 1/4	19 1/4	3,479	16 1/2 Jan	19 1/2 Oct
3.60% series A preferred	50	43 1/2	43 1/2	43 1/2	100	42 1/2 Jan	45 Mar
Public Service El & Gas common	---	28	27 1/2	28 1/2	1,663	25 1/2 Jan	29 1/2 Aug
\$1.40 div preference common	---	---	30 1/2	30 1/2	46	25 1/2 Jan	31 Sep
Reading Co common	50	26 1/2	26 1/2	27 1/2	360	26 1/2 Jun	29 1/2 Aug
Riggs National Bank	100	410	410	410	30	365 Mar	420 Sep
Scott Paper Co new common w i	---	51 1/4	50 3/4	52 1/4	2,339	48 Sep	52 1/2 Oct
Scranton-Spring Brook Water Serv	---	---	18 1/4	18 1/4	17	15 1/2 Mar	18 1/2 Oct
Sun Oil Co	---	85 3/4	79 1/2	86 1/4	818	68 1/2 Jan	86 1/2 Oct
United Corp	1	---	5 1/2	5 1/2	230	4 1/2 Jan	6 Oct
United Gas Improvement	13 1/2	36 1/2	36 1/2	38 1/2	484	33 1/2 Jan	38 1/2 Aug
Washington Gas Light common	---	34 3/4	34 3/4	34 3/4	551	30 1/2 Jan	35 1/2 Aug
\$4.25 preferred	---	100	100	100	50	93 1/2 Jan	100 Mar
Woodward & Lothrop common	10	37	35	37	80	28 1/2 Jan	37 Oct
BONDS	---	---	---	---	---	---	---
Baltimore Transit Co 5s series A 1975	---	---	86	86	\$4,000	80 1/2 May	86 Oct
Washington Gas Light Co	---	---	---	---	---	---	---
General mortgage 5s	1960	111	111	111	11,500	109 Jan	111 Oct

For footnotes see page 41.

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	---	---	33 1/2	34 1/4	126	28 1/2 Jan	38 1/2 Aug
Blaw-Knox Co	---	25 1/2	22 1/4	25 1/2	182	17 1/2 Jan	25 1/2 Oct
Columbia Gas System	---	14 1/2	14 1/2	14 1/2	147	12 1/2 Jan	15 1/2 Oct
Duquesne Brewing	5	5 1/4	5 1/4	5 1/4	460	5 1/4 July	7 1/2 Jan
Duquesne Light	---	32 1/2	32 1/2	33 1/4	217	28 1/2 Jan	35 1/2 Sep
Equitable Gas Co	8.50	26 1/2	26 1/2	26 1/2	120	22 1/2 Jan	27 1/2 Sep
Follansbee Steel Corp	10	20	20	20 1/2	18	12 1/2 May	22 1/2 July
Harbison Walker Refractories	---	---	32 1/2	32 1/2	33	24 1/2 Jan	33 1/2 July
Joy Manufacturing Co	1	33 1/2	33 1/2	33 1/2	40	31 1/2 July	35 1/2 Apr
McKinney Mfg	1	---	1 1/2	1 1/2	1,030	1 1/2 Jan	1 1/2 Feb
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	1 1/2	1,825	1 1/2 July	1 1/2 Jan
\$2.50 convertible preferred	25	---	29	29 1/2	300	26 1/2 Feb	32 Jun
Pittsburgh Plate Glass	10	61 1/2	61 1/2	61 1/2	76	52 1/2 Jun	62 1/2 Sep
Pittsburgh Screw & Bolt Corp	---	---	6 1/4	6 1/4	50	6 1/4 July	7 1/2 Aug
Plymouth Oil Corp	5	---	29 1/2	29 1/2	67	24 1/2 Jan	29 1/2 Oct
Rockwell Spring & Axle	5	20 1/2	20 1/2	20 1/2	418	18 1/2 Jan	22 1/2 Jun
San Toy Mining	10c	8c	8c	10c	12,600	5c July	13c Oct
United Engineering & Foundry Co	5	---	12	12 1/2	170	12 Jan	15 1/2 July
U S Glass common v t c	---	---	5 1/2	5 1/2	146	5 1/2 Mar	6 1/2 Apr
Westinghouse Air Brake	10	23 1/4	23 1/4	23 1/4	1,152	22 1/2 Jan	27 1/2 Aug
Westinghouse Electric Corp	12.50	71 1/2	69 1/2	71 1/2	241	50 1/2 Jan	75 Jun

## San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Abbott Laboratories	5	42	42	42	115	42 Oct	42 1/2 May
ACF Industries Inc (Un)	25	--	a42 1/4	a42 1/2	24	34 1/4 Apr	46 1/2 Sep
Admiral Corp	1	--	25 1/4	26	260	20 Mar	26 Oct
Air Reduction Co (Un)	*	--	a27 1/2	a27 1/2	50	22 1/2 Mar	29 1/2 Sep
Alaska Juneau Gold Mining Co	10	--	3 1/2	3 1/2	250	2 1/2 Jan	3 1/2 Mar
Allied Chemical & Dye Corp (Un)	*	a93 1/4	a91	a93 1/4	80	88 May	100 Aug
Allis-Chalmers Mfg Co (Un)	20	a68 3/4	a66 1/4	a68 3/4	405	47 Jan	68 Oct
Aluminium Limited	*	--	63 3/4	66 1/4	310	51 Feb	72 1/2 Aug
American Airlines Inc (Un)	1	16	15 1/4	16	1,651	11 1/2 May	16 Oct
Amer Bd-St-Para Theatres com (Un)	1	--	a18 1/4	a18 1/4	40	15 1/2 Jan	20 1/2 Sep
American Can Co (Un)	12 1/2	41 1/2	39 3/4	41 1/2	252	36 1/4 Feb	49 1/2 July
American Cyanamid Co (Un)	10	--	46 3/4	47	903	43 1/2 Mar	53 Aug
American Factors Ltd (Un)	20	--	18 1/2	18 1/2	173	14 1/2 Jan	18 1/2 Sep
American Motors Corp	5	--	a10	a10 1/4	162	10 1/2 Sep	14 1/2 May
American Potash & Chem class B	*	65 3/4	65 3/4	65 3/4	200	35 1/4 Mar	65 3/4 Oct
American Radiator & S S (Un)	5	20 3/4	19 1/2	20 3/4	1,020	13 1/2 Jan	20 3/4 Oct
American Smelting & Refining (Un)	5	a39 3/4	a39 3/4	a39 3/4	50	29 1/2 Jan	41 1/2 Oct
American Tel & Tel Co	100	--	170 1/2	171 1/4	1,647	156 1/2 Jan	173 1/2 Aug
American Tobacco Co	25	--	59 3/4	59 3/4	761	55 1/2 Jan	65 1/2 Jan
American Viscose Corp (Un)	25	33 3/4	33 3/4	34 1/2	1,297	31 1/4 May	39 July
Anaconda Copper Mining (Un)	50	--	41 3/4	42 3/4	982	29 1/2 Jan	43 3/4 Oct
Anglo Calif National Bank	20	--	50	50	202	43 3/4 Jan	56 Aug
Archer-Daniels-Midland Co	*	a39 3/4	a39 3/4	a39 3/4	63,484	1,20 Oct	1,40 Oct
Arkansas Fuel Oil Corp (Un)	5	--	a23 1/2	a23 1/2	20	37 1/2 July	42 Sep
Arkansas Louisiana Gas Corp (Un)	5	a12 1/2	a12 1/2	a12 1/2	5	16 Jan	24 1/2 Sep
Armco Steel Corp	10	a58 1/2	a54 1/2	a58 1/2	82	9 1/2 Mar	12 1/2 July
Armour & Co (Ill) (Un)	5	11 1/4	11 1/4	11 3/4	228	34 1/2 Jan	56 1/2 Oct
Atchafalaya Topeka & Santa Fe (Un)	50	--	a118 3/4	a118 3/4	369	8 1/2 Mar	12 Oct
Atlantic Refining Co (Un)	10	--	34 1/4	34 1/4	15	95 1/2 Apr	118 1/2 Oct
Atlas Corp (Un)	5	--	a37 1/2	a37 1/2	565	28 1/2 Jan	36 May
Atok-Big Wedge	P2	--	35c	36c	8	29 1/2 Mar	40 1/2 Sep
Avco Mfg Corp (Un)	3	--	5 1/4	5 1/4	550	25c Feb	43c Aug
					650	4 1/2 Jan	6 1/2 Aug
Baltimore & Ohio RR (Un)	100	28 3/4	28 3/4	28 1/2	350	19 1/2 Mar	28 1/2 Oct
Bendix Aviation Corp (Un)	5	a94 1/4	a92 1/2	a94 1/4	29	62 Jan	92 1/2 Oct
Benguet Cons Mining (Un)	P1	--	1	1	300	12 Feb	1 Jan
Bethlehem Steel (Un)	*	--	82 1/4	82 1/4	438	50 1/4 Jan	82 1/4 Oct
Bishop Oil Co	2	14	12 1/2	14	2,114	10 Jun	14 Oct
Blair Holdings Corp (Un)	1	3 3/4	3 3/4	4	69,597	2,05 Jan	4 1/2 Sep
Boeing Airplane Co (Un)	5	--	59 1/4	62 3/4	963	40 1/2 May	68 1/2 Aug
Bolsa Chicla Oil Corp	1	--	4 1/2	4 1/2	100	3 1/2 July	5 1/2 May
Borden Co (Un)	15	--	a66 1/4	a66 1/2	77	58 1/2 Mar	70 1/4 Aug
Borg-Warner Corp (Un)	5	--	a99 3/4	a100 1/2	35	79 Jan	105 Oct
Broadway-Hale Stores Inc	10	--	13 1/2	14	1,007	9 1/4 Jan	14 1/2 Sep
Budd Company	*	--	a13 1/4	a13 1/2	55	11 1/2 Mar	13 1/2 Aug
Bunker Hill & Sullivan (Un)	2 1/2	16 3/4	16 1/4	17	550	11 1/2 Feb	18 Sep
Burroughs Corporation	5	--	a21 1/2	a22 1/2	60	16 1/2 Jan	22 1/2 Aug
Byron Jackson Co	10	--	22 1/2	24 1/4	786	17 1/2 Jan	24 1/4 Oct
Calaveras Cement Co	5	22 3/4	21 1/2	24	2,209	14 1/2 Jan	25 Aug
California Ink Co	5.50	--	18	18 1/2	400	14 1/2 Mar	22 Aug
California Packing Corp	5	31 3/4	30 1/2	31 3/4	575	22 1/2 Jan	33 Sep
Canadian Atlantic Oil Co Ltd	2	--	4 1/4	4 1/2	300	3 1/2 Aug	6 1/2 Mar
Canadian Pacific Ry (Un)	25	27 1/4	26 3/4	27 1/2	1,371	21 1/2 Jan	28 Jun
Case (J I) & Co (Un)	12 1/2	15 1/2	15 1/4	15 1/2	541	14 May	17 Jan
Caterpillar Tractor Co common	10	63 1/4	63 1/4	63 1/4	117	45 1/2 Feb	65 1/2 Oct
Celanese Corp of America	*	--	a22	a22 1/2	43	16 1/2 Apr	23 1/2 Oct
Central Eureka Corp	1	77c	77c	81c	3,100	50c Apr	95c Aug
Chance Vought Aircraft	1	--	31 1/4	31 1/4	215	26 1/2 May	36 1/2 Aug
Chesapeake & Ohio Ry (Un)	25	36 3/4	36 3/4	36 3/4	350	33 1/4 Mar	39 1/4 Aug
Chicago Milw St Paul RR com (Un)	25	12 1/2	12 1/2	12 1/2	130	10 1/2 Mar	13 Oct
Chrysler Corp	5	--	66	66 1/2	449	56 1/2 Feb	69 1/2 Sep
Cities Service Co (Un)	10	a106 3/4	a104 1/2	a106 3/4	178	81 1/2 Jan	104 1/2 May
Clorox Chemical Co	3 1/2	--	50	50	298	42 Jan	51 1/2 Sep
Colorado Fuel & Iron	*	--	a17 1/4	a18 1/2	27	15 1/2 Mar	19 Sep
Columbia Gas System (Un)	25	--	14 3/4	14 3/4	1,145	12 1/2 Jan	15 1/2 Sep
Commonwealth Edison	5	--	41 3/4	42	441	37 Jan	44 1/4 Aug
Consolidated Chem Indus class A	103	103	103	105	441	59 Jan	110 Aug
Consolidated Coppermines	5	--	12 1/4	12 1/4	242	7 1/2 Feb	12 1/2 Sep
Consolidated Edison of N Y (Un)	*	--	44 1/4	44 1/2	390	41 1/4 Jan	46 1/2 July
Consol Natural Gas Co (Un)	15	a69 1/2	a67 3/4	a69 1/2	18	56 Mar	66 1/2 Aug
Continental Motors (Un)	1	--	10	10	200	8 1/2 Feb	11 Aug
Corn Products Refining (Un)	25	--	a82 1/4	a83 1/4	116	72 1/2 Apr	82 1/2 Oct
Crocker First National Bank	25	89	89	89	5	76 1/4 Jan	105 Aug
Crown Zellerbach Corp common	5	54	54	54	860	35 Jan	55 1/2 Sep
Preferred	104 1/4	104 1/4	104 1/4	104 1/4	15	101 1/2 Jan	104 1/4 May
Crucible Steel Co of America (Un)	25	--	a29 3/4	a29 1/2	60	24 Apr	24 1/2 Apr
Curtis Publishing Co (Un)	1	--	8	8	100	7 Apr	8 1/2 Aug
Curtiss-Wright Corp (Un)	1	--	12 1/2	13 1/2	2,200	8 Jan	13 1/2 Aug
Di Giorgio Fruit Corp class B com	5	--	16 1/2	16 1/2	302	13 1/2 Apr	18 Oct
\$3 preferred	*	--	65	65	20	62 Jan	65 July
Doernbecher Mfg Co	*	6 1/2	6 1/2	6 1/2	600	1,90 Jan	6 1/2 Oct
Dominguez Oil Fields (Un)	42 1/2	--	42	42 1/2	688	36 1/2 Feb	45 May
Dow Chemical Co common	5	--	38 1/2	39	358	33 1/2 Feb	43 1/2 July
Du Mont Lab class A (Un)	10c	--	13 1/2	13 1/2	260	9 1/2 Jan	14 1/2 Aug
du Pont de Nemours & Co (Un)	25	a144 1/4	a140 1/2	a144 1/4	351	105 1/2 Jan	147 1/2 Sep
Eastern Air Lines Inc (Un)	1	33 3/4	33	33 3/4	374	22 1/2 Apr	33 3/4 Oct
Eastman Kodak Co (Un)	10	--	a58 1/2	a58 1/2	60	47 Jan	63 Jun
El Dorado Oil Works	*	6 1/2	6 1/2	6 1/2	359	5 1/2 Jan	8 Apr
El Paso Natural Gas Co	3	--	36 1/2	37 1/2	780	35 1/2 Jan	41 1/2 Oct
Emporium Canwell Co	*	54	53 1/2	54 1/2	901	41 1/2 Jan	55 1/2 Oct
Eureka Corp Ltd	1	--	1	1	100	1 1/2 Mar	1 1/2 Aug
Ewa Plantation Co	20	--	22	22	245	20 Jun	24 Apr
Federated Petroleum Ltd	*	3 1/2	3 1/2	3 1/2	355	3 1/2 July	4 1/2 Mar
Food Machinery & Chemical Corp	10	--	43 3/4	44	678	38 1/2 Feb	48 1/2 Sep
Fruehauf Trailer	1	--	31 1/2	31 1/2	135	31 1/2 Oct	31 1/2 Oct



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

San Francisco Stock Exch. (Cont.)				STOCKS				STOCKS			
STOCKS				STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
General Dynamics Corp.	3	63 3/4	63 3/4	492	46 1/2	75	Philco Corp common (Un)	3	a34	a34	50
General Electric Co (Un)	5	43	41 3/4	2,099	39 3/4	48 1/4	Philippine Long Dist Tel Co	P 10	6	6 1/4	3,924
General Foods Corp (Un)	5	a73 1/4	a71 3/4	61	58	76 1/4	Phillips Petroleum Co	20	a61 3/4	a62 1/2	157
General Motors Corp common	5	89 3/4	87 1/2	963	58 1/2	93 1/4	Pioneer Mill Co Ltd (Un)	20	7 1/4	6 3/4	202
General Paint Corp common	5	10 3/4	10 1/2	955	9	10 3/4	Puget Sound Pulp & Timber	5	40 1/2	40 1/2	475
Cumulative preferred	5	17	17	55	15	17	Pullman Inc (Un)	5	a62	a61 1/4	242
Convertible 2nd pfd.	5	17 1/2	17 1/2	55	16	17 1/2	Pure Oil Co (Un)	5	a62	a61 1/4	112
General Public Utilities (Un)	5	a31 1/2	a31 1/8	134	28 3/4	34 3/4	Railway Eq & Realty Ltd com	5	19	20	250
Gillette Co	1	72 1/4	75	610	46 3/4	75	Preferred	100	87	89	202
Goebel Brewing Co	1	a7 1/2	a7 3/4	88	6 7/8	7 1/2	Radio Corp of America (Un)	1	34 7/8	33 3/8	1,611
Goodrich (B F) Co (Un)	10	a103 1/2	a103 1/4	80	79 1/2	104 1/4	Rayonier Inc common	25	14 1/4	14 1/4	465
Goodyear Tire & Rubber com (Un)	10	86 1/2	86 1/2	266	59 3/4	86 1/2	Preferred	25	a39 3/4	a39 3/4	139
Graham-Paige Corp (Un)	5	1 1/2	1 1/2	200	1 1/4	1 1/2	Raytheon Mig Co (Un)	5	27 3/4	29 1/4	199
Great Northern Ry	5	30	30	270	29 3/4	33	Remington Rand (Un)	500	64 1/4	62 3/4	672
Greyhound Corp	3	12 3/4	12 3/4	1,226	11 3/4	14	Reynolds Steel Corp (Un)	10	37 3/4	37 3/4	813
Hancock Oil Co class A	1	29 3/4	29 1/2	880	20 1/4	35 1/2	Reynolds Tobacco class B (Un)	10	29	29	852
Preferred	25	25 3/4	25 3/4	245	25	26 1/2	Reserve Oil & Gas Co	1	32 1/2	32 1/2	1,130
Hawaiian Pineapple Co Ltd	5	12 3/4	12 3/4	538	11 3/4	14	Rheem Manufacturing Co	1	a57 1/2	a57 1/2	51
Hilton Hotels Corp	5	a38	a38	25	18 3/4	39 1/4	Richfield Oil Corp	25	36 1/4	36 1/4	610
Hobbs Battery Co class A (Un)	5	20 3/8	20 3/8	20	20	30	Riverside Cement Co class A (Un)	25	6 3/4	6 3/4	125
Holly Oil Co (Un)	1	3	3	200	2.50	3 1/2	R K O Pictures Corp (Un)	1	9	9	220
Homestake Mining Co (Un)	12 1/2	a49 3/4	a49 3/4	25	39 1/2	50 3/4	RKO Theatres Corp (Un)	1	a28 3/4	a28 3/4	15
Honolulu Oil Corp	5	a72	a72	94	57	75 1/2	Ryan Aeronautical Co	1	10 1/4	11 1/8	7,840
Idaho Maryland Mines Corp (Un)	1	1.20	1.20	833	1.00	1.90	S and W Fine Foods Inc	10	44 1/8	44 1/8	1,242
International Harvester	5	a48 1/2	a48 1/2	57	37 1/2	49 1/2	Safeway Stores Inc	5	a37 3/4	a37 3/4	50
International Nickel Co (Can) (Un)	5	a78 1/2	a78 1/2	83	56 3/4	78 1/2	St Joseph Lead (Un)	10	16 3/4	16 3/4	368
International Paper Co (Un)	7 1/2	20 3/4	21	470	14	24	St Regis Paper Co (Un)	10	23 1/2	23 1/2	1,701
International Tel & Tel com (Un)	33 1/2	8 1/2	8 1/2	350	8	10 1/4	San Diego Gas & Elec com	10	23 1/2	23 1/2	250
Intex Oil Co	5	a75 3/4	a75 3/4	76	62 3/4	76 3/4	5% preferred	20	5c	6c	11,500
Johns-Manville Corp (Un)	10	a75 3/4	a75 3/4	470	20 3/4	27 3/4	San Maurice Mining	P 10	19 3/4	20 1/4	816
Jones & Laughlin Steel (Un)	10	25 1/2	26 1/2	300	26 1/2	30	Schenley Industries (Un)	1	51 3/4	51 3/4	170
Kaiser Aluminum & Chem Corp	1	44	40	727	26 1/2	44	Scott Paper Co new com	5	71 3/4	71 3/4	318
Preferred	50	a64	a60 1/2	105	4 1/4	63	Sears Roebuck & Co	5	9 1/4	9 1/2	465
Kaiser Motors Corp	1	2	2	220	1 1/2	2 1/2	Shasta Water Co (Un)	2.50	a54 1/4	a55 3/4	162
Kansas Power & Light (Un)	8 1/4	a21 1/2	a21 1/2	12	19 3/4	21 1/2	Shell Oil Co	7.50	25 3/4	25 3/4	160
Kennecott Copper Corp (Un)	5	90 1/2	90 1/2	193	66	90 1/2	Signal Oil & Gas Co class A	2	45 1/4	45 1/4	500
Kern County Land	2.50	43 3/4	43 3/4	410	39 3/4	49	Sinclair Oil Corp (Un)	15	46 3/4	46 3/4	347
Leslie Salt Co	10	37 1/2	37 1/2	95	33 1/4	41 1/4	Socony-Vacuum Oil (Un)	15	42 1/4	42 1/4	1,250
Libby McNeill & Libby	7	12	12 1/4	677	8 7/8	13	Southern Calif Edison Co com (Un)	25	a27 3/4	a27 3/4	50
Lockheed Aircraft Corp	1	44 3/4	44 3/4	3,029	26 3/4	45 3/4	Cumulative preferred 4.32%	25	a36 1/4	a35 3/4	103
Loew's Inc (Un)	1	16 3/4	16 3/4	300	13 1/4	19	Convertible preferred 4.48%	25	a38 3/4	a38 3/4	50
Macy & Co (R H) common	5	a25 3/4	a24 7/8	100	22 1/4	26 1/4	Cumulative pfd 4.56%	25	36 1/4	36 1/4	100
Magnavox Co	1	23 1/2	23 1/2	403	19 3/4	23 3/4	Southern Calif Gas Co pfd ser A	25	17 1/2	17 1/4	578
Marchant Calculators	5	19 3/8	20	1,428	16	22 1/4	Southern Co (Un)	5	46	47	2,746
Martin Co (Glenn)	1	32 3/4	30 3/8	1,457	17	33	Southern Pacific Co	5	61 1/2	61 1/2	40 3/4
Matson Navigation Co (Un)	5	24 1/4	24 1/4	585	18 1/2	26 1/2	Southern Railway Co (Un)	1	a70 1/4	a74 3/4	135
McBryde Sugar Co (Un)	5	5 3/4	5 3/4	60	4 3/4	5 1/2	Sperry Corp	1	a37 1/4	a36 3/4	75
McKesson & Robbins Inc (Un)	18	a38 1/4	a38 1/4	20	39 1/4	41 1/4	New common	1	36 3/4	36 3/4	150
Menasco Mfg Co	1	5 1/4	5 1/4	100	2 7/8	6	Standard Brands Inc (Un)	1	72 3/8	72	2,507
Merkel & Co Inc (Un)	16 1/4	18 3/4	18 1/4	900	18	21 1/4	Standard Oil Co of California	25	a90 3/4	a93	96
Middle South Utilities Inc	10	28 3/4	28 3/4	801	27	32 1/2	Standard Oil Co (Indiana)	15	99 1/2	99 1/2	680
Mindanao Mother Lode Mines	P 10	4c	4c	21,750	2c	5c	Standard Oil Co of N J (Un)	15	a41 3/4	a42	37
M J & M & M Cons (Un)	10c	60c	58c	4,800	54c	1.05	Sterling Drug Inc (Un)	5	12 1/2	12 1/2	502
Montana-Dakota Utilities (Un)	5	a22 3/4	a22 3/4	58	20 3/4	25 1/4	Studebaker Packard	10	19 3/4	19 3/4	1,035
Montana Power Co	5	a35 1/4	a35 1/4	135	32 3/4	38 3/4	Sunray Oil Corp (Un)	1	23	23	20
Montgomery Ward & Co (Un)	5	a73 1/2	a71 3/4	191	56 3/4	79 3/4	Sunset McKee Co (Un)	10	12 1/2	12 1/2	200
National Auto Fibres Inc	1	15 3/4	15 3/4	3,610	13 3/4	19 1/4	Swift & Co (Un)	25	a46 3/4	a46 3/4	17
National Distillers Products (Un)	5	21	20 1/4	675	17	21 1/4	Sylvania Electric Products	7.50	38	36 1/4	906
National Gypsum (Un)	1	38	36	303	20 3/4	38	Texas Company capital (Un)	25	a79 1/4	a79 1/4	55
Natoma Company	5	6 1/4	7 1/8	715	4 1/2	8 1/2	Textron Incorporated com	50c	a9 1/2	a11 1/2	50
N Y Central RR (Un)	5	19 3/4	20 3/4	1,050	18 3/4	26	Tide Water Associated Oil	10	26 1/2	26 1/2	2,264
Niagara Mohawk Power	5	30	30	551	27 1/2	32 1/4	Transamerica Corp	2	a34 1/4	a33 3/4	3,841
North American Aviation (Un)	1	44 1/2	42 3/4	2,045	20 1/2	49	Trans World Airlines Inc	5	22 1/2	22 1/2	244
North American Co (Un)	10	25	25	323	20 1/4	25 1/2	Tri-Continental Corp (Un)	1	21 3/4	20 3/4	673
Northern Pacific Railway (Un)	5	57 1/4	57 1/4	400	54	62	Union Carbide & Carbon (Un)	5	a78 1/4	a78 1/2	89
Northern Aircraft Inc	1	46 3/4	49	610	17 3/4	50 1/4	Union Electric Co of Missouri	10	a25 3/4	a25 3/4	141
Oahu Sugar Co Ltd (Un)	20	14 3/4	15	361	13 3/4	16 1/2	Union Oil Co of California common	25	50 3/4	50 3/4	1,182
Oceanic Oil Co	1	3 3/4	3 1/2	2,200	3 1/4	4 3/4	Union Sugar common	12 1/2	24 3/4	24 3/4	236
Ohio Edison Co (Un)	12	41 1/4	41 1/4	387	38 3/4	44 3/4	United Aircraft Corp (Un)	5	a63 1/4	a59 1/4	231
Ohio Oil Co common (Un)	5	a64 1/4	a64 1/4	83	60 3/4	66 1/4	United Air Lines Inc	10	30	28 3/4	948
Oliver United Filters class A	5	32 1/2	32 1/2	103	31 1/2	33	United Can & Glass Co	2 1/2	a12 3/4	a12 3/4	11
Class B	5	25 3/4	26	200	15 3/4	28 1/2	United Gas Corp common (Un)	10	32	32 1/4	423
Pabco Products Inc	22	21 3/4	22 1/4	1,008	14 3/4	22 1/4	United Park City Mines Co (Un)	1	1 1/4	1 1/4	125
Pacific Amer Fisheries	5	a10	a10	25	7 3/4	10 1/4	Universal Consolidated Oil	10	36 3/4	36 3/4	155
Pacific Can Co	5	26	26	287	14 3/4	26	U S Rubber (Un)	5	59 3/4	59 3/4	1,662
Pacific Coast Aggregates	5	7 1/4	7 1/4	927	5 1/4	8 1/2	U S Steel Corp common	5	63 1/2	63 1/2	210
Pacific Finance Corp (Un)	10	a32 1/2	a32 1/2	5	29 3/4	33 1/4	Utah-Idaho Sugar Co com (Un)	5	2.75	2.75	200
Pacific Gas & Electric common	25	42 1/4	41 1/4	6,737	39 3/4	45 3/4	Victor Equipment Co	1	10 3/4	11 1/4	400
5 1/2% 1st pfd	25	37 3/8	37 3/8	1,341	33 1/4	38	Warner Bros Pictures (Un)	5	19 1/4	19 1/4	100
4.80% red pfd	25	34 3/4	34 3/4	349	30 3/4	34 3/4	Washington Water Power	5	a30 3/4	a30 3/4	30
5% red pfd	25	28 1/4	28 1/4	305	26 3/4	28 1/2	Westates Petroleum common (Un)	1	78c	78c	2,171
5% red ser A	25	a28 1/4	a28 1/4	67	27 1/2	28 3/4	Preferred (Un)	1	7 3/4	7 3/4	4,146
Pacific Lighting Corp common	25	26 1/2	26 1/2	879	26 1/2	27 1/4	West Coast Life Insurance (Un)	5	46	46	100
Pacific Oil & Gas Development	33 1/2	1.00	95c	4,350	60c	1.15	West Indies Sugar common	1	a18 1/2	a18 1/2	75
Pacific Petroleum Ltd	1	10	10 1/4	650	6 3/4	12 1/4	Western Air Lines Inc (Un)	1	12 3/4	12 3/4	800
Palmer Stendel Oil	100	128 1/2	128 1/2	38	114 3/4	140	Western Department Stores	25c	10 3/4	10 3/4	920
Pan American World Airways (Un)	10c	25c	29c	11,218	21c	33c	Western Pacific Railroad Co com	5	a56 1/4	a55 3/4	11
Paramount Pictures Corp (Un)	1	15 3/4	15 3/4	1,690	9 1/2	15 1/2	Western Union Telegraph (Un)	10	59 1/4	59 1/4	175
Pennsylvania RR Co (Un)	50	a33 1/4	a33 1/4	15	27 1/4	35 1/2	Westinghouse Elec Corp (Un)	12 1/2	70	70 1/4	589
Pepsi Cola Co (Un)	33 1/2	13 3/4	13 3/4	202	13 3/4	16 1/2	Woolworth (F W) (Un)	10	47	47	290
Phelps Dodge Corp (Un)	12 1/2	42 1/4	43 3/4	777	31 3/4	44 1/4	Yellow Cab Co common	1	6 1/4	6 1/4	1,000

## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

## Montreal Stock Exchange

STOCKS				Canadian Funds		Selling for Week		Range Since Jan. 1		Sale Price of Prices		Shares		Range Since Jan. 1				
Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Low High		Low High		Low High				
Abitibi Power & Paper common		23	22 7/8	23 1/4	8,237	16 1/2	Jan	24	Aug	28	27 1/2	28	5,925	20 1/2	Jan	28	Sep	
4 1/2% preferred		25	26 1/4	25 3/4	1,932	25	Aug	26 1/4	Oct	102	102	102 1/2	215	92 1/2	Jan	103	Aug	
Acadia-Atlantic Sugar common		5	8 1/4	8 1/4	205	6 3/4	Mar	8 1/2	Aug	53	53	53	225	48 1/2	Jan	53 1/2	Jun	
Class A		5	22	22	375	17 3/4	Feb	22 1/2	Aug	2	7 3/4	8	3,945	5 7/8	Jan	8	Sep	
Agnew-Surpass Shoe		5	7 1/2	7 1/2	530	7 1/4	Oct	7 1/2	Mar	23	22 3/8	23 1/4	1,604	1	Jan	23 3/8	Aug	
Algoma Steel		5	41 3/4	41 3/4	455	39 3/4	Mar	48 1/4	May	42 1/2	42 1/2	43	206	35 1/4	Jan	43 1/4	Aug	
Aluminum Ltd.		5	65	61 1/2	6,657	46	Jan	72	Aug	5	a10	a11	60	6 1/4	Jan	11	Jan	
Aluminum Co of Can 4% preferred		25	26 1/2	26 26 3/4	400	23 1/2	Feb	26 1/4	Sep	5	a42	a42 1/2	150	4 00	Feb	6 25	Oct	
5 1/4% 2nd preferred		100	107 1/2	106 1/2	405	104	Feb	108	Apr	5	6 40	6 70	1,729	35 1/4	Jan	46	July	
Anglo Canadian Pulp preferred		5	53 1/4	53 1/4	50	48 3/4	Jan	54	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Anglo Can Tel Co 4 1/2% pfd		50	16 1/4	16 1/4	2,920	12 3/4	Jan	19 1/2	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Argus Corp Ltd common		5	99	99	202	82 1/2	Feb	101	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
4 1/2% preferred		100	29 3/4	29 1/2	30	23 1/2	Feb	26 3/4	Oct	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Asbestos Corp common		5	97 1/2	98	220	90	Jun	98	Oct	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Associated Tel & Tel class 'A'		5	13	12 7/8	13 1/8	10 7/8	Feb	16 1/2	Feb	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Atlas Steels Ltd		5	56	55 1/2	56	550	40 3/4	Jan	60	Sep	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Bathurst Power & Paper Class A		5	34	33 1/2	34	920	19	Jan	35	Sep	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Class B		5	44 3/4	44 3/4	45	9,187	39	Jan	45	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Bell Telephone		25	7 1/2	7 1/2	7,052	6 1/8	Jan	9 3/4	Apr	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Brazilian Traction Light & Power		5	19	19	200	16	Feb	19 1/2	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
British American Bank Note Co		5	25	24 1/2	25	200	16	Feb	19 1/2	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
British American Oil common		5	28	27 1/2	28	5,925	20 1/2	Jan	28	Sep	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
British Col Elec Co 4 3/4% C R pfd		100	102	102 1/2	215	92 1/2	Jan	103	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
5% preferred		100	53	53	225	48 1/2	Jan	53 1/2	Jun	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
British Columbia Forest Products		5	8	7 3/4	8	3,945	5 7/8	Jan	8	Sep	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
British Columbia Power		5	23	22 3/8	23 1/4	1,604	1	Jan	23 3/8	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
British Columbia Telephone		25	42 1/2	42 1/2	43	206	35 1/4	Jan	43 1/4	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Bruck Mills Ltd class A		5	a10	a11	60	6 1/4	Jan	11	Jan	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Class B		5	4 95	6 1/4	1,125	4 00	Feb	6 25	Oct	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Building Products		5	a42	a42 1/2	150	35 1/4	Jan	46	July	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Bulolo Gold Dredging		5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Canada Cement common		5	126 1/2	120	126 1/2	2,473	85 1/4	Feb	130 1/2	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Canada 1.30 preferred		20	31 1/4	31	31 1/2	1,496	28 3/8	Feb	31 1/2	Oct	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Canada Forgings class A		5	26	26	26	10	26	Oct	32	Mar	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Canada Iron Foundries		10	23 1/2	23	23 3/8	1,550	19 1/4	Jan	24 1/2	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Canada Northern Power Corp		5	a15	a15 1/4	15 1/2	10 1/4	Feb	15 3/8	Oct	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Canada Safeway Ltd 1st pfd		100	105	105	106	92	100 3/4	Jan	106	Sep	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
2nd preferred		100	105 1/2	105 1/2	20	100 1/2	Feb	106	Oct	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Canada Steamship common		5	25	25	25	685	23	Jun	28 3/4	May	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
5% preferred		50	13 1/4	13 1/4	205	12 1/8	Apr	13 1/2	Jun	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb	
Canadian Breweries		5	24 1/2	23 1/2	24 1/2	4,278	21 1/2	Jan	27	July	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Canadian Bronze common		5	32	31 3/4	33	305	31 1/4	Oct	36	Jan	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Canadian Cannery Ltd		5	29	29	29	50	22	Apr	30	Jan	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Canadian Car & Foundry common		5	24 1/2	24 1/2	25	455	16 3/4	Mar	25 3/4	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb
Class A		20	24 1/2	24 1/2	25	455	16 3/4	Mar	25 3/4	Aug	5	6 40	6 70	1,729	5 60	Jun	7 25	Feb



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Canadian Celanese common	25	23 1/2	21 1/4	24 1/2	9,905	18 May	24 1/4 Mar
\$1.75 series	25	35	34 1/4	35	305	29 Mar	35 Sep
\$1.00 series	25	19 3/4	19 3/4	19 1/2	40	18 Feb	20 Aug
Canadian Chemical & Cellulose	25	8 3/4	8 3/4	9 1/2	3,375	7 May	9 1/2 Oct
Canadian Cottons common	25	12	12	16	1,360	15 Oct	24 1/2 Jan
6% preferred	25	12	12	16	25	10 Sep	15 Jan
Canadian Fairbanks Morse	25	26 1/4	26 1/4	26 1/4	75	23 Apr	24 1/2 Feb
Canadian Industries common	50	19	19	19	4,491	20 1/4 July	28 1/4 Oct
7 1/2% preferred	50	19	19	19	200	90 July	97 1/2 Oct
Canadian Locomotive	100	15 1/2	15 1/2	15 1/2	125	15 Feb	22 Sep
Canadian Oil Companies com	100	15 1/2	15 1/2	15 1/2	970	12 1/4 Jan	17 Mar
8% preferred	100	15 1/2	15 1/2	15 1/2	7	20 1/4 Jan	27 1/4 Jun
Canadian Pacific Railway	25	26 1/2	25 3/4	26 3/4	5,657	12 Jan	22 1/2 May
Canadian Petrofina Ltd pfd	10	19 3/4	19	19 1/2	4,710	17 1/4 Jan	34 Aug
Canadian Vickers	25	30 1/4	30	30 1/2	1,760	6 Aug	11 1/4 Jan
Cockshutt Farm Equipment	25	7 1/2	7 1/2	7 1/2	780	13 May	15 July
Coghlin (B J)	25	14	14	14 1/2	413	21 1/2 Feb	30 Sep
Consolidated Smelting	25	27 3/4	27	27 3/4	6,565	5 1/4 Aug	8 1/2 Oct
Consolidated Textile	25	27 3/4	27	27 3/4	3,920	25 Feb	30 Jun
Consumers Glass	25	15	15	15	180	10 1/2 Jan	15 Sep
Corbys class A	25	15	15	15	1,150	10 Jan	14 1/4 Oct
Class B	25	15	15	15	300	36 Jan	45 Aug
Crown Cork & Seal Co.	25	45	45	45	10	27 1/2 Mar	33 Sep
Distillers Seagrams	2	32 1/4	31 3/4	32 1/4	3,695	15 1/4 Apr	20 1/4 Aug
Dominion Bridge	25	18 1/2	18	18 1/2	4,315	8 1/2 July	8 1/2 Feb
Dominion Coal 6% pfd	25	6 1/4	6 1/4	7	1,115	12 1/4 Mar	19 1/4 May
Dominion Corsets	25	13 1/2	13 1/2	13 1/2	25	5 Feb	6 Oct
Dominion Dairies common	25	6	6	6	555	15 1/2 July	17 Feb
5% preferred	35	16	16	16	174	13 1/2 Apr	18 Sep
Dominion Foundries & Steel com	25	17 1/4	17	18	250	35 1/2 Jan	45 Jun
Dominion Glass common	25	13 1/2	13 1/2	13 1/2	105	18 1/2 Jan	31 Oct
Dominion Steel & Coal	25	31	30	31	4,010	7 1/4 Jan	10 1/2 Aug
Dominion Stores Ltd.	25	31	30	31	1,395	20 1/2 Jan	23 1/2 Aug
Dominion Tar & Chemical common	25	9 1/4	9 1/4	10 1/4	11,545	6 1/2 Feb	8 Mar
Red preferred	23 1/2	7 3/4	6 3/4	7 3/4	625	15 1/4 Jan	25 1/2 July
Dominion Textile common	25	22	22	22	18,251	18 1/2 Jan	25 1/2 July
Donohue Bros Ltd.	25	22	22	22	240	23 Jan	33 1/4 Aug
Dow Brewery Ltd.	25	25	25	25	1,312	13 1/2 July	13 1/2 Feb
Eddy Paper Co class A pfd	20	28 1/2	28 1/2	29	165	9 1/2 Mar	7 Jun
Electrolux Corp	1	11 1/2	11 1/2	11 1/2	50	19 1/2 Jan	27 1/4 Sep
Enamel & Heating Products	1	47	47	47	40	12 1/4 Jan	21 1/4 Aug
Famous Players Canadian Corp	1	26 1/2	26 1/4	26 3/4	2,380	20 1/4 Jan	27 1/4 Oct
Foundation Co of Canada common	25	18 1/2	18	18 1/2	1,255	104 Jan	111 July
Fraser Co's Ltd common	25	22 1/2	21 1/4	22 1/2	3,485	110 Jan	113 1/2 Oct
Gatineau Power common	100	27 1/4	26 3/4	27 1/4	1,760	5 1/2 Feb	7 Aug
5% preferred	100	110 1/2	110 1/2	110 1/2	20	35 Jan	73 1/2 Aug
5 1/2% preferred	100	113 1/2	113 1/2	113 1/2	10	16 1/2 Jan	45 1/2 Oct
General Bakeries Ltd.	25	6 1/4	6 1/4	6 1/4	100	19 1/4 Jan	27 Aug
General Dynamics	3	65	62	65	1,020	34 1/2 Aug	48 1/2 Sep
General Steel Wares common	25	44 1/2	44 1/2	44 1/2	55	47 1/2 Aug	47 1/2 Aug
Gypsum Lime & Alabastine	25	44 1/2	44 1/2	44 1/2	270	3 1/2 Apr	6 Jan
Howard Smith Paper common	25	25 1/4	25 1/4	26	1,342	17 Aug	27 Aug
\$2.00 preferred	50	50 1/4	50 1/4	50 1/4	275	44 1/2 Jan	51 Aug
Hudson Bay Mining	25	49 1/4	48 1/4	49 1/4	1,712	38 Jan	49 1/4 Sep
Imperial Oil Ltd.	25	37	35 3/4	37 1/4	4,914	28 1/4 Jan	37 1/4 Oct
Imperial Tobacco of Canada common	25	9 3/4	9 3/4	9 3/4	2,800	9 1/2 Feb	12 Sep
6% preferred	25	25 1/2	25 1/2	25 1/2	350	23 1/4 Jan	25 1/2 Sep
Industrial Acceptance Corp common	25	46	45 1/2	46 1/2	800	6 Jan	7 1/2 Apr
\$1.50 preferred	30	46 1/2	46 1/2	46 1/2	85	34 1/2 Jan	47 1/2 Aug
\$2.00 preferred	40	46 1/2	46 1/2	46 1/2	175	39 Jan	48 1/4 Aug
International Bronze Powders com	25	4.00	4.00	4.00	200	3 1/2 Apr	6 Jan
6% preferred	25	17	17	17	5	15 1/2 Apr	17 Aug
Intl Nickel of Canada common	7.50	47 3/4	46 1/4	47 3/4	7,211	34 1/4 Aug	48 1/2 Sep
International Paper common	25	75 3/4	75 3/4	76 3/4	595	54 Jan	78 1/4 Oct
International Petroleum Co Ltd.	25	21	21	21	331	19 Jan	26 1/4 Apr
International Power	25	125	125	125	81	78 Mar	130 Aug
International Utilities Corp common	25	36 1/4	36 1/4	36 1/4	803	28 1/4 Mar	36 1/2 Sep
Preferred	25	36 1/4	36 1/4	36 1/4	50	30 1/4 Mar	36 1/4 Oct
Interprovincial Pipe Lines	5	27 1/2	27	28 1/4	2,320	21 1/2 Jan	28 1/4 Sep
Labatt Limited (John)	25	21	21	21 1/4	745	17 Jan	21 1/2 Oct
Lake of the Woods common	25	43 1/2	38 1/4	44	8,187	27 1/2 Jun	44 Oct
Lang & Sons Ltd (John A)	25	9 1/4	9 1/4	9 1/4	100	9 Sep	12 Apr
Laurie Secord Candy Shops	25	146	146	146	145	14 Mar	16 July
Laurentide Acceptance class A	25	12 1/2	12 1/2	12 1/2	625	12 1/2 Oct	13 Oct
Class B	25	21 1/2	21 1/2	21 1/2	450	13 Jan	27 Aug
Lower St Lawrence Power	25	16 1/2	16 1/2	17	475	16 1/2 Oct	17 Oct
MacMillan & Bloedel class B	25	22	22	22	1,785	17 1/2 Jan	23 1/2 Sep
Mailman Corp Ltd priority	25	20	20	20	100	18 Apr	20 Sep
MacKay-Harris-Ferguson	25	8 1/2	8 1/2	8 1/2	15,893	7 1/2 Jan	9 1/4 May
McColl Frontenac Oil	25	33 1/2	33 1/2	33 1/2	1,049	26 1/2 Jan	37 Jun
Mitchell (Robt)	25	100	100	100	100	15 Apr	19 Sep
Molson Breweries class A	25	24 1/2	24 1/2	25	510	23 1/2 Jan	27 July
Class B	25	23 1/2	23 1/2	24	560	23 Feb	27 July
Montreal Locomotive	25	18	18	18	410	15 1/4 Jan	19 Sep
Morgan & Co common	25	18 1/2	18 1/2	18 1/2	310	16 1/4 May	19 1/2 Oct
4 1/4% preferred	25	103	102 3/4	103	45	100 Jun	106 Sep
National Drug & Chemical com	5	13	13	13	100	9 1/4 Feb	13 Oct
Preferred	5	14	14	14	200	12 Jan	14 Oct
National Steel Car Corp	25	28	27 1/2	28	1,845	24 1/4 July	29 Sep
Noranda Mines Ltd.	25	74	73 1/4	74	2,017	58 Feb	75 Jun
Ogilvie Flour Mills common	100	35	35	36	664	30 1/4 Mar	36 Oct
7% preferred	100	165	165	165	90	150 Jan	165 Sep
Ontario Steel Products	25	24	24	24	125	22 1/2 Jan	25 1/4 Jun
Page-Hersey Tubes	25	65	65	65	35	60 Apr	74 1/2 Feb
Penmans common	25	44	44	44	75	40 Apr	47 1/2 Jan
Placer Development	1	29 3/4	29 3/4	29 3/4	100	24 Mar	31 Sep
Powell River Company	25	37	36 1/2	37 1/4	3,406	26 1/4 Jan	38 Aug
Power Corp of Canada	25	45	43	45	1,855	35 Jan	48 Sep
Price Bros & Co Ltd common	25	41 1/4	40 3/4	41 1/4	3,229	31 1/2 Jan	41 1/2 July
4% preferred	100	101 1/4	101 1/4	101 1/4	315	92 Jan	110 1/4 Sep
Provincial Transport	25	15 3/4	15 3/4	15 3/4	665	13 1/4 Jan	16 Apr
Quebec Power	25	27	26 3/4	27 1/4	1,157	22 Jan	28 1/2 Aug
Rolland Paper common	25	39	37 1/2	39	965	23 Jan	39 1/2 Aug
Royalite Oil Co Ltd.	25	12 3/4	12 3/4	13 1/4	4,560	10 1/2 Jun	13 1/2 Feb
St Lawrence Corp common	25	57 1/2	57	57 1/2	715	37 1/4 Jan	60 1/2 Aug
Shawinigan Water & Power common	25	52	50 1/2	52 1/4	5,098	39 Jan	54 Oct
Series A 4% preferred	50	50	50	50 1/4	867	44 1/4 Feb	51 Aug
Series B 4 1/2% preferred	50	50	50	50 1/4	105	50 Jan	54 1/2 July

## SAVARD &amp; HART

MEMBERS: MONTREAL STOCK EXCHANGE  
TORONTO STOCK EXCHANGE  
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230 Notre Dame St. West, Montreal

Telephone PL-9501

Local Branch: 1203 Phillips Square

Branch Office:

62 William St., New York City, MA 10075

QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Sherwin Williams of Canada com	100	36	36	36	300	25 Jan	36 Aug
7% preferred	100	141 1/2	141 1/2	141 1/2	115	130 1/4 Mar	145 May
Sicks Breweries common	25	28	28	28	300	23 1/2 Jan	30 July
Voting trust certificates	25	28	28	28	75	24 Feb	29 July
Simpsons Ltd	19	18 3/4	19 1/4	19 1/4	3,400	14 1/4 Mar	21 1/4 Aug
Southern Canada Power	25	35 1/2	35 1/2	36 1/4	15	32 1/2 Jan	46 Sep
Steel Co of Canada common	35 1/2	32	32	32 3/4	4,004	29 Mar	37 1/2 July
Thrifty Stores Ltd	32	85c	85c	87c	761	23 Jan	35 Sep
Rights	87c	85c	85c	87c	5,587	85c Oct	1.00 Sep
Triad Oils	3.00	3.10	3.10	3.10	3,500	2.59 Jan	3.45 Mar
United Steel Corp	25	13 1/2	13 1/2	13 1/2	835	11 1/2 Apr	14 July
Wabasso Cotton	25	12	12	12 1/2	925	10 Feb	13 1/2 Oct
Walker Gooderham & Worts	65	63 1/2	63 1/2	65	1,405	50 Jan	69 1/2 Sep
Western Grocers Ltd	100	100	100	100	100	67 1/4 Feb	100 Oct
Weston (Geo) common	48 1/2	47 1/4	48 1/2	48 1/2	500	35 Jan	51 Sep
4 1/2% preferred	100	103 1/2	103 1/2	103 1/2	35	96 Jan	103 1/2 Oct
Winnipeg Central Gas	13	13	13 1/4	13 1/4	185	7 1/4 Feb	13 1/4 Oct
Winnipeg Electric 5% pfd	100	101	101	101	40	97 1/2 Jan	104 Sep
Zellers Limited common	23 1/2	23 1/2	23 1/2	23 1/2	930	20 1/2 Jan	27 Aug
5% preferred	25	27	27	27	10	26 Feb	27 Aug
Banks—							
Montreal	10	42 3/4	41	42 1/2	9,777	36 Jan	48 1/4 July
Rights	3.05	2.75	3.05	3.05	48,696	2.45 Sep	3.40 Aug
Nova Scotia	10	49	49	49	558	42 1/2 Jan	50 Aug
Toronto	10	56	56	56	155	41 1/2 Mar	56 Oct
Canadienne	10	33 1/4	33	33 1/4	383	27 1/2 Jan	33 1/4 Oct
Commerce	10	41 3/4	40 1/4	42	2,261	33 Jan	45 Aug
Royal	10	46	44	46 1/4	5,062	37 1/2 Jan	46 1/4 Jun
Rights	2.55	2.75	2.75	2.75	16,945	2.40 July	3.30 July

## Canadian Stock Exchange

## Canadian Funds

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
Anglo-Canadian Pulp & Paper.....	•	32 3/4	32 1/4	33	1,398	25 Jan	36 Aug
Anglo-Nfld Development Co.....	•	11	11	11 1/4	6,140	7 1/4 Jan	11 1/2 Sep
Arca Corp Ltd.....	•	—	1.10	1.10	400	75c May	2.60 Mar
Belding-Corticelli Ltd com.....	•	100	—	10 10	100	8 1/2 July	10 Jan
British Columbia Packers Ltd class A.....	•	—	a14 1/2	a14 1/2	5	13 1/4 Jan	16 1/2 Jun
Class B.....	•	—	a11	a11	10	9 Jan	11 1/2 Aug
Brown Company common.....	•	1	15 3/4	15 3/4 16	8,361	8 1/2 Jan	16 1/2 Oct
\$5 conv 1st preferred.....	•	109 1/2	109 1/2	110 1/2	270	88 Jan	117 Oct
\$3.00 2nd preferred.....	•	—	51 3/4	51 3/4	215	49 1/2 Jan	52 Apr
Butterfly Hosiery Co Ltd.....	•	1	5 1/8	5 1/8 5 1/2	300	4.90 Mar	7.00 Apr
Canada & Dominion Sugar.....	•	21 1/2	21	21 1/2	1,285	17 Jan	22 Oct
Canada Melting Co Ltd.....	•	a65 1/2	a65	a65 1/2	14	53 1/4 Jan	63 1/2 Oct
Canadian Dredge & Dock Co Ltd—	•	—	—	—	—	—	—
New common.....	•	a16 7/8	a16 7/8	a17	75	17 Sep	17 1/4 Oct
Old common.....	•	65 1/2	65 1/2	65 1/2	25	5 1/2 Jan	74 1/2 Aug
Canadian Gen Investments Ltd.....	•	a27 3/8	a27 1/2	a27 3/8	12	23 3/4 Jan	27 1/2 July
Canadian Ingersoll Rand Co.....	•	—	77 1/2	77 1/2	80	72 Apr	80 Jan
Canada Inter Inv Tr 5% cum pfd.....	•	100	—	89 89	25	82 Jan	90 Sep
Canadian Marconi Company.....	•	1	a4.90	a4.90	20	4 1/2 Jun	6 Aug
Canadian Power & Paper Inv Ltd.....	•	—	5 1/4	5 1/4	100	2 1/2 Jan	6 1/2 Sep
Canadian Silk Products Corp class A.....	•	9	9	9	250	8 1/4 Jun	12 Apr
Canadian Westinghouse Co Ltd.....	•	—	76	76	60	62 Apr	78 1/2 Sep
Casmont Industries pfd.....	•	—	106	106	10	102 Jan	106 May
Catell Food Products Ltd class A.....	•	22	22	22	95	13 Mar	22 1/2 Sep
Class B.....	•	—	35	35	115	20 Jan	35 Oct
Celtic Knitting Co Ltd.....	•	—	10	10	100	8 3/4 Jan	10 Oct
Claude Neon General Advert class A.....	•	—	3.75	3.75	150	3.60 Aug	3.85 Jan
Class B.....	•	—	3.60	3.65	1,600	3.35 Feb	3.80 Aug
Combined Enterprises 5% red pfd.....	•	1	90	90	35	85 Jan	90 July
Consolidated Bakeries of Canada Ltd.....	•	8	8	8	300	7 Feb	8 Aug
Consolidated Div Standard Sec cl A.....	•	—	a70c	a70c	29	75c Jan	85c Aug
Preferred.....	•	a24	a24	a24	277	25 Sep	25 Sep
Consolidated Paper Corp Ltd.....	•	58	56 1/4	58	4,460	40 1/2 Jan	58 1/2 Aug
Consolidated Text Mills Ltd 5% pfd.....	•	20	21	21	230	21 Oct	21 Oct
Dominion Engineering Works Ltd.....	•	—	a23	a23	60	20 Apr	25 1/2 Jan
Dominion Magnesium Ltd.....	•	—	a13 3/4	a13 3/4	25	12 Mar	15 1/4 Aug
Dominion Oilcloth & Linoleum Co Ltd.....	•	38	35 1/8	38	440	27 1/4 Jan	38 Oct
du Pont of Canada Sec common.....	•	28	28	29 1/2	4,297	26 1/2 July	35 1/4 July
7 1/2% preferred.....	•	50	94	94	50	90 July	95 Sep
Eastern Steel Products Ltd.....	•	—	4.50	4.50	100	4 1/2 Apr	8 1/2 Feb
Fanny Farmer Candy Shops Inc.....	•	1	25	25	155	21 Mar	25 1/4 July
Fleet Manufacturing Ltd.....	•	—	1.75	1.80	2,000	1.20 Jan	2.55 Aug
Ford Motor Co of Can class A.....	•	—	93 1/4	95	680	63 1/2 Jan	100 Apr
Foreign Power Sec Corp Ltd new com.....	•	—	35 1/8	35 1/8	66	33 Sep	36 Oct
Goodyear Tire & Rub of Can Ltd.....	•	—	144	144	10	104 Jan	147 Oct
Great Lakes Paper Co Ltd com.....	•	—	27	27 1/2	3,160	19 Jan	28 1/4 Aug
Hydro-Electric Securities Corp.....	•	—	5 1/2	5 3/4	475	4.10 Jan	5.75 Oct
Loblaws Groceries Co Ltd class B.....	•	—	67 1/2	68	300	43 1/2 Feb	68 1/2 Sep
Loblaw Canadian Investment Corp.....	•	1	4.25	4.25	100	3.25 Jun	4.50 Sep
Lowney Co Ltd (Walter M).....	•	a19 7/8	a19 3/4	a20	150	15 1/2 Jan	21 July
MacLaren Power & Paper Co.....	•	67	67	67	25	54 1/2 Jan	71 July
Maple Leaf Milling Co Ltd.....	•	—	9 1/2	9 1/2	100	8 1/2 Apr	10 Aug
McColl-Fontenac Oil 4% pfd.....	•	100	100 3/8	101 1/4	70	94 Mar	101 1/2 Sep
Meichers Distillers Ltd 6% pfd.....	•	10 1/2	10 1/2	10 1/2	35	10 Jan	11 Aug
Mersey Paper Co Ltd.....	•	—	120	125	30	88 Apr	126 Oct
Mexican Light & Power Co Ltd com.....	•	7 3/4	7 1/2	7 3/4	1,300	5 1/2 May	9 1/4 Apr
Mica of Canada Ltd.....	•	—	1.95	1.95	190	1.40 Jan	2.30 July
Minnesota & Ontario Paper Co.....	•	5	37 3/4	37 1/4 38	1,445	28 Jan	39 Oct
Moore Corporation Ltd com.....	•	31 1/2	30 3/4	31 1/2	557	24 1/2 Jan	33 Sep
Mount Royal Rice Mills Ltd.....	•	—	a10 1/2	a10 1/2	25	10 July	13 Feb
Newfoundland Light & Pow Co Ltd.....	•	10	26 1/2	26 1/2	175	22 Jan	26 1/2 July
Northern Quebec Power pfd.....	•	50	52	52 1/2	70	50 1/4 Sep	52 1/2 May
Paul Service Stores Ltd.....	•	—	7	7	100	7 Jun	7 1/2 Jun
Power Corp of Can 6% 1st pfd new.....	•	50 1/2	50 1/4	50 1/2	250	50 1/4 Oct	50 1/2 Oct
6% non cumul part 2nd pfd.....	•	50	63	63	85	56 1/2 Jan	65 July
Quebec Telephone Corp common.....	•	5	30 1/2	30 1/2	215	13 1/2 Feb	33 Mar
Russell Industries Ltd.....	•	—	14	14	125	14 Oct	19 1/4 Feb
Southern Canada Power 6% pfd.....	•	100	142 1/4	142 1/4	38	124 Jan	142 1/4 Oct
Standard Paying & Materials Ltd.....	•	24 3/4	24 1/4	25 1/4	235	20 1/4 May	26 July
Suez Canal Co Founders Shares.....	•	—	238	238	50	198 Jun	238 Oct
Traders Finance Corp class A.....	•	41	38 1/8	41 3/8	1,304	32 1/2 Jan	45 Aug
5% red preferred.....	•	40	44	44 1/2	110	40 1/2 Jan	45 Aug
Trans Mountain Oil Pipe Line.....	•	—	24 1/8	26	1,750	20 Jan	30 May
Union Gas of Canada Ltd.....	•	—	40	40	125	33 1/2 Jan	43 July
Vanadium Alloys Steel Canada Ltd.....	•	—	5 1/4	5 3/4	100	5 1/4 Mar	7 Apr
Waterman (L E) Pen Co Ltd.....	•	—	12 3/8	12 1/2	580	9 Jun	13 Oct
Westeel Products Ltd.....	•	19 1/4	19 3/4	20	130	19 1/4 Oct	23 Mar
Western Canada Breweries Ltd.....	•	5	a22 1/2	a22 1/2	45	17 1/2 Jan	22 Oct
Mining Stocks—							
Aconite Mining Corp.....	•	1	3.60	3.65	1,300	2.85 Mar	3.65 Jun
Algon Uranium Mines Ltd.....	•	—	9.50	9.50	100	4.00 May	9.50 Oct
Alta Mines Ltd.....	•	1	21 7/8c	14c 25c	188,690	3c Apr	25c Oct
Ameranium Mines Ltd.....	•	1	11 1/2c	11c 17c	89,500	10 1/2c Jan	32c Sep
Anacon Lead Mines Ltd.....	•	—	3.10	3.00 3.25	5,780	2.28 Aug	3.80 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

Canadian Stock Exchange (Cont.)						STOCKS						
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low High			Par	Low High		Low High	
Arno Mines Ltd.	1	—	2½c 2½c	1,000	1½c Jan 3c Oct	Oil Stocks—						
Arnora Sulphur Mining Corp.	1	8c	7½c 9½c	28,500	6c Mar 11c Jan	Altex Oils Limited.	—	a24c a24c	200	23c Jan 69c Apr		
Ascot Metals Corp Ltd.	1	50c	48c 53c	27,700	38c Mar 63c Apr	Anglo-Canadian Oil Co Ltd.	4.90	4.90 4.95	400	4.50 Aug 5.50 Jan		
Atlas Sulphur & Iron.	1	—	10½c 13c	8,633	9½c Aug 35c Feb	Antone Petroleum Ltd.	1	30c 27½c 38c	32,300	19c July 38c Oct		
Band-Ore Gold Mines Ltd.	1	—	3c 3c	500	3c Jan 4c Mar	Bailey Seiburn Oils & Gas class A.	1	6.15 5.10 6.15	2,975	3.70 Aug 6.15 Oct		
Barvalley Mines Ltd.	1	—	7c 7c	2,000	4c Jun 7c Oct	Calgary & Edmonton Corp Ltd.	1	14½ 14½ 14½	2,105	9 Jan 14½ Oct		
Baska Uranium Mines Ltd.	1	33c	33c 35½c	5,000	24c Aug 55c Jan	Calvan Petroleum Ltd.	1	5.85 5.70 5.85	15,365	3.85 July 6.25 Sep		
Beatrice Red Lake Gold Mines Ltd.	1	—	4c 4c	1,000	2½c Jun 6c Jan	Canadian Devonian Petroleum.	1	—	1,800	1.40 Mar 2.95 Mar		
Bell Chibougamau Mines Ltd.	1	—	—	—	—	Canadian Homestead Oils Ltd.	10c	—	2,000	1,500	3.75 Apr 2.72 Jun	
Beaumont Mines Ltd.	1	3.75	3.75 4.25	1,400	2.90 May 5.50 Jun	Consolidated Cordasun Oils Ltd.	1	25c 22c 25c	1,000	18c Oct 45c Jan		
Bellechasse Mining Corp Ltd.	1	95c	93c 1.00	9,300	75c July 1.10 Sep	Del Rio Producers Ltd.	1	—	1.10 1.25	900	1.08 Aug 2.25 Feb	
Bell Chibougamau Mines Ltd.	1	—	a4c a4c	200	5c Feb 9c Feb	Empire Oil & Minerals Inc.	1	25c 25c 26c	9,600	25c Aug 1.20 Feb		
Bonville Gold Mines Ltd.	1	13c	13c 14c	4,500	10½c Aug 25c Jan	Gaspe Oil Ventures Ltd.	1	25c 25c 30c	6,200	10c Sep 1.60 July		
Boreal Rare Metals Ltd vtc.	1	2.10	2.10 2.18	13,240	2.00 May 2.80 Jan	Home Oil Co Ltd.	1	7.00 7.00 7.00	150	6.85 Aug 10¼ Mar		
Bouscadillac Gold Mines Ltd.	1	11c	11c 13c	44,800	5c Feb 30c Sep	Jasper Oil Corp.	1	1.65 1.62 1.66	25,200	1.25 Mar 3.90 Feb		
Brunswick Min & Smelt Corp Ltd.	1	—	10 10¼	2,100	9 Apr 12¼ Jan	Merrill Petroleum Ltd.	1	—	6.90 6.90	300	5.90 Jan 8.35 Sep	
Calumet Uranium Mines Ltd.	1	27c	21c 28c	29,533	14c July 2.35 May	New Bristol Oils Ltd.	1	—	1.01 1.02	4,400	1.01 Oct 1.56 Feb	
Campbell Chibougamau Mines Ltd.	1	—	4.00 4.00	300	2.65 Mar 4.25 Sep	Okalta Oils Ltd.	90c	1.35 1.35 1.35	1,200	1.25 July 1.95 Jan		
Canadian Collieries (Dunsmuir) Ltd.	1	—	9.00 9.00	100	6.90 July 9.65 Oct	Pacific Petroleum Ltd.	1	—	9.85 9.95	550	6.40 Aug 11¼ Mar	
Carnegie Mines Ltd.	1	27c	27c 27c	2,840	22c Aug 45c Jan	Phillips Oil Co Ltd.	1	—	1.35 1.45	1,800	1.20 Aug 1.80 Mar	
Cartier-Malartic Gold Mines Ltd.	1	—	a2c a2c	100	2c Mar 4c May	Pontiac Petroleum Ltd.	1	2.60 2.51 2.60	4,000	2.24 Aug 2.60 Oct		
Cassiar Asbestos Corporation Limited.	1	—	6.00 6.15	700	5.60 Oct 6.50 Apr	Quebec Oils Development.	1	15c 12c 15c	5,200	12c Oct 80c July		
Celta Dev & Mining Co Ltd.	1	12c	10½c 13c	72,060	5c July 13c Oct	Sapphire Petroleum Ltd.	1	3.10 3.05 3.15	5,700	1.60 May 3.35 Sep		
Chemical Research Corp.	50c	3.45	3.30 3.55	5,300	1.65 May 3.70 Sep	Souris Valley Oil Co Ltd.	1	—	45c 45c	1,000	41c Oct 65c Feb	
Chibougamau Explorers Ltd.	1	—	73c 1.15	56,800	43c May 1.00 Sep	Trican Petrol-Chemical.	1	42c 41c 42c	4,600	41c Oct 95c Jan		
Chimo Gold Mines Ltd.	1	1.95	1.95 2.02	1,500	1.08 May 2.02 Oct	Tri-Tor Oils Ltd.	1	70c 70c 74c	18,400	58c July 84c Jan		
Cobalt Cons Mining Corp Ltd.	1	1.38	1.31 1.38	700	83c May 1.38 Oct	Westburne Oil Co Limited.	1	67c 65c 67c	7,200	55c Jan 75c Mar		
Consolidated Candego Mines Ltd.	1	5c	5c 6c	29,075	4½c Oct 20c Jan	West Maygill Gas & Oils Ltd.	1	—	1.60 1.65	600	1.55 Oct 2.00 Aug	
Consolidated Denison Mines Ltd.	1	—	1.10 1.18	5,585	43c Apr 1.18 Oct							
Cortez Explorations Ltd.	1	—	2½c 2½c	3,000	2½c May 3½c Mar							
Cournor Mining Co Ltd.	1	—	8c 8½c	3,000	5c Jun 8½c Oct							
Dome Mines Ltd.	1	—	15½ 15½	250	14 Jan 17½ Sep							
Dominion Asbestos Mines Ltd.	1	18c	18c 20c	3,000	18c Oct 55c May							
Donalda Mines Ltd.	1	—	37c 39c	4,500	37c Oct 61c Mar							
East Malartic Mines Limited.	1	3.15	3.00 3.20	7,700	2.30 Mar 3.40 Feb							
East Sullivan Mines Ltd.	1	4.15	4.10 4.25	3,700	3.60 Jan 4.50 Apr							
Eastern Smelting & Refining.	1	2.50	2.50 2.60	430	2.40 Jun 3.10 Apr							
Fab Metal Mines Ltd.	1	29½c	25c 32c	16,900	15c Aug 35c Jan							
Falconbridge Nickel Mines Ltd.	1	18	17½ 18	1,150	14½ Feb 20½ Aug							
Penmore Iron Mines Ltd.	1	56c	53c 56c	4,500	29c Sep 67½c Apr							
Pontana Mines (1945) Ltd.	1	—	3c 3c	3,000	2c Mar 3c Jan							
Probrish Limited	1	4.10	4.10 4.25	1,100	3.85 July 5.85 Aug							
Geco Mines Ltd.	1	—	9.10 9.10	100	6.45 Jan 12½ Feb							
Grandines Mines Ltd.	1	22c	19½c 22c	8,500	16c Jan 29c Feb							
Gul Por Uranium Mines Metals Ltd.	1	48c	39c 51c	58,650	17c Mar 51c Oct							
Gunner Gold Mines Ltd.	1	—	9.30 9.30	100	8.25 Sep 11 Jan							
Hillcrest Collieries Ltd.	1	—	a50c a50c	200	30c Aug 50c Sep							
Hollinger Cons Gold Mines Ltd.	5	16	16 16½	1,420	12 Jan 19½ Aug							
Inspiration Mining & Dev Co.	1	2.10	2.05 2.25	4,000	1.99 July 3.35 Mar							
Iso Uranium Mines.	1	62c	60½c 68c	99,400	39c July 89c Apr							
Jack Lake Mines Ltd.	1	—	2½c 3c	7,500	2c Mar 4c Sep							
Jaculet Mines Ltd.	1	—	7c 7c	1,000	7c Oct 13½c Mar							
Jardun Mines Ltd voting trust.	1	36c	31c 41c	31,400	17c Jan 41c Oct							
Joliet-Quebec Mines Ltd.	1	45c	45c 47c	2,000	42c Jun 70c July							
Kayrand Ming Devl Co Ltd.	1	7c	7c 7c	3,500	5c Jan 12c July							
Kerr-Addison Gold Mines Ltd.	1	—	a17½ a17½	25	17 Feb 18½ Apr							
Keyboycon Mines Ltd.	1	12c	10c 15c	12,500	8½c Aug 17c Jan							
Kontiki Lead Zinc Mines Ltd.	1	—	15c 17c	1,500	6½c Aug 17c Oct							
Lafayette Asbestos Mines Ltd.	1	—	10c 10½c	10,500	10c Aug 24c Jan							
Lake Shore Mines Ltd.	1	5.40	5.40 5.40	500	5.30 Jun 6.15 Sep							
Lavalie Mines Ltd.	1	—	5½c 5½c	2,000	5½c Feb 10½c Apr							
Lingside Copper Mining Co Ltd.	1	—	5c 6c	3,000	3c Jun 11c July							
Lorad Uranium Mines Ltd.	1	3.15	2.30 3.20	141,000	36½c July 3.20 Oct							
Louvicourt Goldfields Ltd.	1	—	15c 16c	6,500	13c Jan 27½c Jun							
McIntyre-Porcupine Mines Ltd.	1	—	66 66	100	54½ Jan 66½ Oct							
Merrill Island Mining Ltd.	5	38c	38c 40c	3,600	20c Feb 51c Sep							
Mining Corp of Canada Ltd.	1	15¼	15¼ 15¼	200	10½ Feb 16½ Sep							
Molybdenite Corp of Canada Ltd.	1	45c	45c 47c	4,300	44c Oct 1.75 Mar							
Nesbitt LaBine Uranium Mines Ltd.	1	—	2.30 2.30	1,100	1.45 Mar 2.70 July							
New Formaque Mines Ltd.	1	—	6c 6c	500	5c Mar 10c Apr							
New Harricana Mines Ltd.	1	37c	36c 39c	9,500	28c Mar 50c Jan							
New Highbridge Mining Co Ltd.	1	—	20c 20c	2,000	17c Aug 40c Jan							
New Hugh Malartic Mines Ltd.	1	11½c	11c 15c	29,000	11c July 16c Oct							
New Larder "U" Island Mines Ltd.	1	—	98c 1.18	24,800	78c Aug 2.05 Jan							
New Louvre Mines Ltd.	1	—	5									



# CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Bell Telephone	25	44 3/4	44 3/4	45	12,608	39 1/2 Jan	45 Aug
Bellekeno Mines	1	7c	6c	8 1/4c	55,335	6c Oct	24c Apr
Beta Gamma Mines	1	20c	20c	23c	66,200	15c Mar	43c Jan
Bevourt Gold	1	20 1/2c	20 1/2c	21c	58,100	18c Feb	35c Jan
Bibb Yukon Mines	1	9c	8 1/2c	9 1/4c	5,000	8c July	14c Apr
Biggood Kirkland	1	8c	7 3/4c	11c	99,500	5 1/2c July	11c Oct
Biltmore Hats class A pfd.	1	42	42	42 1/2	25	12 1/2 Sep	42 Feb
Blue Ribbon preferred	50	24c	23 1/2c	26c	9,900	22c Feb	44 1/2 Sep
Bobjo Mines	1	24c	23 1/2c	26c	9,900	22c Feb	44 1/2 Sep
Bonville Gold	1	12c	12c	15c	37,900	10c Jun	25c Jan
Bordulac	1	6 1/2c	7 3/4c	13,000	6c July	10c Jan	10c Jan
Boymar	1	10c	10c	12c	6,865	7c July	20c Mar
Brallorne Mine	1	3.10	3.05	3.20	2,360	2.95 Jan	4.25 Mar
Brantford Cordage class A	1	14 1/2	14 1/2	350	13 1/4 Apr	16 Sep	16 Sep
Brazilian Traction ordinary	1	7 1/2	7 1/2	7 3/4	9,212	6 1/2 Jan	9 1/4 Apr
Brewis Red Lake	1	7 1/2c	5 3/4c	9c	45,000	5 1/2c July	15c Jan
Bright (T G) preferred	23	22	22	22	45	17 1/2 Jan	21 July
Brilund Mines Ltd.	1	1.80	1.74	1.85	27,450	1.65 Oct	2.55 Feb
Britalta Petroleum	1	3.10	2.90	3.10	11,375	2.80 Oct	5.20 Jan
British American Oil	1	28	27 1/2	28	9,789	20 1/2 Jan	28 Sep
British Columbia Electric 4% pfd.	100	92	92	92 1/2	155	78 Jan	94 1/2 Sep
4 1/2% preferred	100	102 1/4	102 1/4	103	290	90 Jan	103 Sep
5% preferred	50	53	52 1/2	53 1/2	306	48 Jan	54 Jun
British Columbia Forest Products	1	7 1/2	7 1/2	8	5,860	5 1/2 Jan	8 Aug
British Columbia Packers class A	1	15 1/2	15 1/2	16	170	13 Jan	17 Jun
Class B	1	11 1/2	11 1/2	11 1/2	220	9 Jan	12 July
British Columbia Power	1	22 1/2	22 1/2	23	3,773	17 1/2 Jan	25 Sep
British Columbia Telephone Co.	25	42 1/2	42 1/2	43	314	42 Aug	43 1/2 Oct
Broulan Reef Mines	1	1.50	1.36	1.50	17,321	1.36 Oct	2.25 Jan
Bruck Mills class A	1	11	11	11	65	8 1/2 Jun	12 Apr
Class B	1	5.25	5.25	5.25	100	4.00 Jun	5.25 Oct
Brunhurst Mines Ltd.	1	6 1/4c	6 1/4c	8 1/2c	21,400	6c Oct	18 1/2c Jan
Brunsmar Mines	1	8 1/4c	9 1/4c	10 1/2c	24,250	7 1/2c Mar	13c Jan
Brunston Mining	1	29 1/4c	19c	30 1/2c	377,329	14c Jan	30 1/2c Oct
Brunswick Mining	1	9.95	10 1/4	2,000	9 Mar	13 Jan	13 Jan
Buffadison Gold	1	5 1/2c	5 1/2c	4,500	5 1/2c July	9c Jan	9c Jan
Buffalo Ankerite	1	62c	62c	66 1/4c	3,430	55c Jun	75c Oct
Buffalo Canadian	1	17c	17c	19c	54,500	13c Sep	29c Feb
Buffalo Red Lake	1	5c	5c	7c	4,100	3 1/2c May	7c Oct
Building Products	1	42 1/4	41	43	645	35 1/2 Jan	45 1/2 July
Bulldog Yellow Knife	1	11 1/2c	10c	11c	2,500	8 1/2c Jun	14c Sep
Bunker Hill	1	11 1/2c	11 1/2c	11 1/2c	2,000	8c Aug	14c Sep
Burlington Steel	1	25	25	25 1/4	262	19 1/2 Jan	26 Aug
Burns & Co class A	1	65	65	65	10	51 1/2 Jan	75 Jun
Class B	1	49	49	49	60	37 1/2 Jan	59 Jun
Burrard class A	1	8 1/4	8 1/4	8 1/4	225	7 Jan	8 1/2 Apr
Calder Bousquet	1	24c	21 1/2c	25c	131,850	15c Mar	26c July
Calgary & Edmonton	1	14 1/4	14 1/4	14 1/4	3,525	9 Jan	14 1/4 Oct
Calgary Power preferred	1	105	105	105	100 3/4 Jan	105 1/4 Jun	105 1/4 Jun
Callinan Flin Flon	1	15c	14c	15 1/2c	52,925	12c Jun	21 1/2c Feb
Calnorth Oils	1	15c	15c	15c	5,000	10c July	28c Feb
Calvan Cons Oil & Gas	1	5.65	5.80	15,956	3.80 Aug	6.30 Sep	6.30 Sep
Campbell Chibougamau	1	3.80	3.80	4.05	2,656	2.55 Mar	4.25 Sep
Campbell Red Lake	1	8.25	8.25	8.40	3,450	6.70 Jan	9.30 Sep
Canada Bread common	1	3.25	3.25	3.25	25	2.85 Jun	3.40 Sep
Canada Cement common	1	126 1/2	120	126 1/2	1,378	84 Feb	130 1/2 Aug
Canada Crushed & Cut Stone	1	8	8	8	1,075	4 1/2 July	8 1/2 Oct
Canada Fells class A	1	16 1/2	16 1/2	16 1/2	150	13 Feb	16 1/2 Sep
Canada Foundries class A	1	24	24	24	10	24 Oct	28 Aug
Canada Iron Foundry	10	23 1/2	22 1/2	23 1/2	2,905	19 1/2 Jan	24 1/2 Aug
Canada Life Assurance	10	118	118	118 1/2	140	78 1/2 Jan	125 Sep
Canada Malting	1	65 1/2	65 1/2	66	80	51 1/2 Jan	66 Oct
Canada Northern Power	1	15 1/4	15 1/4	15 1/4	180	10 1/2 Feb	15 1/2 Oct
Canada Oil Lands	1	3.60	3.45	3.60	2,200	2.60 Aug	4.35 Mar
Warrants	1	2.05	2.05	2.05	400	1.05 Aug	2.75 Apr
Canada Packers class B	1	35 3/4	35 3/4	36	365	31 Mar	39 Aug
Canada Permanent Mortgage	20	75	73 3/4	75	860	58 Jan	79 Sep
Canada Southern Petrol.	1	2.16	2.16	2.32	2,575	1.65 Aug	4.10 Apr
Canada SS Lines common	12.50	24 1/2	24 1/2	24 1/2	146	23 Jun	28 1/2 May
Preferred	1	13 1/4	13 1/4	13 1/4	123	12 1/2 Apr	13 1/2 Jun
Canadian Admiral Oil	1	32c	35 1/2c	7,699	22c July	50c Jan	50c Jan
Canadian Atlantic Oil	2	4.60	4.60	4.80	3,400	3.10 Aug	6.25 Mar
Canadian Bank of Commerce	20	41 1/2	40 1/2	41 1/2	2,195	32 1/2 Jan	44 1/2 Aug
Canadian Breweries	1	24 1/2	23 1/2	24 1/2	7,964	21 1/2 Jan	27 July
Canadian British Empire Oils	10c	87c	87c	1.00	5,280	87c Oct	1.25 Oct
Canadian Cannery	1	28 3/4	28	29	625	22 Apr	30 Jan
Canadian Car common	1	24 1/4	24 1/4	25	1,704	16 1/4 Mar	25 1/4 Aug
Class A	20	24 1/4	24 1/4	25	1,065	18 1/4 Mar	25 1/4 Oct
Canadian Celanese common	1	23 1/2	21	24 1/4	3,433	18 May	24 1/4 Oct
\$1.75 preferred	25	35	34 1/2	35	270	29 Feb	35 1/4 Oct
Canadian Chemical & Cellulose	1	8 1/2	8 1/2	9 1/2	4,030	6 1/2 May	9 1/2 Oct
Canadian Collierie (Dunsmuir)	3	9.00	8.80	9.10	16,060	6.30 Aug	9.75 Oct
Canadian Decal common	1	67c	67c	67c	1,000	58c Sep	70 1/2c Feb
Warrants	1	26c	26c	28c	8,900	18c Feb	28c Oct
Canadian Devonian Petroleum	1	1.96	1.76	2.42	302,410	70c Jan	2.95 Mar
Canadian Dredge	1	66	66	67	118	50 Apr	74 Aug
New common	1	16 1/4	16 1/4	17	230	16 1/4 Oct	17 1/2 Sep
Canadian Fairbanks common	1	24	24	24 1/4	950	22 1/2 Feb	24 1/2 Feb
Canadian Food Products com.	1	2.10	2.10	2.10	150	1.75 July	3.75 Feb
Preferred	100	34	34	34	12	560 Jan	610 Oct
Canadian General Electric	50	610	610	610	2,859	1.75 Apr	2.79 Jun
Canadian Homestead Oils	10c	2.00	2.00	2.04	25	1 1/4 Mar	22 Sep
Canadian Locomotive	1	20	20	20	5,005	35c Jan	67c Jan
Canadian Malartic	1	42c	40 1/2c	42c	5,005	12 1/2 Jan	16 1/2 Mar
Canadian Oils Cos common	1	15 1/2	15 1/2	15 1/2	3,005	15 1/2 Mar	16 1/2 July
8% preferred	100	167	167	167	30	82 Mar	92 Sep
4% preferred	100	90	90	92	1,800	1.55 Jan	4.15 Mar
Warrants	1	2.85	2.85	2.90	1,800	1.55 Jan	4.15 Mar
Canadian Oil & Gas Reserves	1	24 1/2c	24c	27c	86,400	20c Oct	1.02 Jan
Canadian Pacific Railway	25	26 1/2	25 1/2	26 1/2	6,574	21 Jan	27 1/2 Jun
Canadian Petrofina Ltd preferred	10	19 1/2	19	19 1/2	2,470	12 Jan	22 1/2 May
Canadian Pipelines & Petroleum	1	1.25	1.21	1.27	18,199	1.10 Aug	1.45 Aug
Canadian Tire Corp common	1	72 1/2	72 1/2	72 1/2	50	45 1/4 Jun	77 Sep
Canadian Utilities pfd (1954 issue)	100	105	104 1/2	105	20	100 3/4 Jun	105 Oct
Canadian Vickers	1	30	30	30 1/2	1,405	17 Jan	34 Aug
Canadian Wallpapers class B	1	14	14	14	50	6 1/2 Jan	16 Sep
Canadian Williston	1	2.50	2.50	2.60	2,600	2.02 Feb	3.55 May
Canso Natural Gas	1	1.50	1.50	1.55	2,004	1.40 July	3.00 Apr
Cariboo Oil Producers	1	4.80	4.80	4.90	3,121	4.30 Oct	11 1/4 Apr
Cariboo Gold	1	80c	80c	80c	2,250	64c July	1.17 Sep
Cassiar Asbestos Corp Ltd.	1	6.15	5.15	6.20	15,338	5.15 Oct	7.00 Jan
Castle Trethewey	1	3.00	2.90	3.00	2,120	2.39 Jan	3.00 Oct
Central Explorers	1	4.80	4.80	4.80	500	3.70 Jan	5.75 Jun
Central Leduc Oil	1	1.35	1.31	1.45	17,300	1.25 Aug	2.50 Feb
Central Patricia	1	69c	68 1/4c	69c	6,885	67c Mar	85c Jan
Central Porcupine	1	15 1/4c	15 1/4c	16c	3,000	13c Jun	22c Feb
Centre Lake Uranium	1	80c	77c	86c	20,650	65c Oct	1.45 Jan
Chamberlain Oil	1	22c	22c	27c	11,600	13c Jan	30c Oct
Charter Oils	1	1.35	1.30	1.38	9,050	82c July	1.74 Mar
Chato Steel common	10	3.25	3.25	3.25	15	3.25 Oct	5.75 Aug
Preferred	1	5 1/4	5 1/4	5 1/2	300	5 Mar	5 1/2 Feb
Chateau-Gai Wines	50c	3.50	3.30	3.60	95,364	1.52 Jan	3.70 Sep
Chemical Research	1	4 1/4c	4 1/4c	5.80	5,800	4c Apr	7 1/4c Jan
Chesterville Mines	1	34c	34c	37c	10,700	28c Jan	58 1/2c Apr
Chibougamau Explor	1	95c	92c	1.20	167,025	40c Mar	1.20 Oct
Chimo Gold	1	1.93	1.60	2.09	409,000	1.02 Jun	2.09 Oct
Chromium	1	1.70	1.70	1.90	480	1.70 Oct	2.09 Oct
Chrysler Corp	25	64 1/2	65 1/2	70	55 1/2	55 1/2 Feb	67 1/2 Sep
Citra-Lantic	1	9c	6 1/2c	9 1/2c	103,250	5c Jun	9 1/2c Oct
Cobalt Chemical	1	62c	55c	65c	7,916	55c Oct	1.20 Feb
Cobalt Consolidated Mining Corp.	1	1.30	1.16	1.30	241,675	65c July	1.45 Sep

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1		
		Last Sale Price	Low	High		Low	High	
Cochenour Williams	1	90c	93c	3,200	65c Mar	1.30 Aug		
Cochrane-Dunlop common	*	15	15	100	13½ Jun	15 Apr		
Cockshutt Farm Equipment	*	7½	7½	2,110	7¼ Aug	11½ Jan		
Cody-Reco Mines	1	1.00	1.00	400	99c Sep	1.25 Aug		
Coin Lake	1	7½c	8½c	1,000	7c Apr	10½c Aug		
Coldstream Copper	1	12c	9	2,100	11c Aug	42c Jan		
Conduits National	1	9	9	50	7 May	9½ Sep		
Confederation Life	10	102½	104½	300	58 Feb	110 Sep		
Coniaurum Mines	*	45c	45c	550	41c Mar	49c Jan		
Consolidated Allenbee Oil	1	16c	12c	32,100	10c Aug	20c Jan		
Consol Astoria	1	15½c	14c	94,740	6c Jun	13c Sep		
Consol Cordasun	1	24c	25c	3,300	16c Aug	44c Jan		
Consolidated Denison Mines	1	82c	68c	1,433,675	30c Jun	65c July		
Consolidated Discovery	1	2.59	2.59	13,860	1.83 May	2.80 Sep		
Consolidated East Crest	*	41c	46c	14,943	40c July	70c May		
Consolidated Gillies Lake Mines	1	12c	11½c	23,150	10c Jan	45c Feb		
Consolidated Golden Arrow	1	27c	27c	500	20c Aug	40c Jan		
Consolidated Halliwell	1	24c	22c	470,250	8c July	59c Feb		
Consolidated Howey	1	2.80	2.75	13,820	2.30 Jan	3.50 Feb		
Consolidated Mattarow	1	11½c	14c	6,500	10½c Oct	35c Apr		
Consolidated Micmac Oils Ltd.	*	2.07	1.56	167,155	1.55 Oct	3.90 May		
Consolidated Mining & Smelting	*	27¼	27	3,256	22 Jan	30½ Sep		
Consolidated Mosher	2	90c	90c	26,185	90c Oct	1.70 Sep		
Consolidated Nicholson	*	21c	19c	66,564	10c Feb	25c Oct		
Consolidated Orlac	1	14c	9¾c	1,230,500	5c Feb	15c Oct		
Consolidated Peak Oils	1	11c	9c	17,885	9c Oct	20c Apr		
Consolidated Ranwick	1	55c	49c	13,155	40c Oct	1.05 Jan		
Consolidated Rochette	1	6½c	5½c	48,900	5c July	11½c Jan		
Consolidated Sannorm	1	7¾c	7¾c	6,000	7c Apr	11c May		
Consolidated West Petroleum	*	1.90	1.90	1.92	1,940	96c Jan	2.65 July	
Consumers Gas	10	23¼	23	23¼	4,240	16¼ Jan	25 Sep	
Conwest Exploration	*	3.30	3.30	3.60	2,805	3.00 July	4.05 Jan	
Copper-Man	*	11c	11c	17c	173,320	9c July	18c Jan	
Corby (H) Dist voting	*	14½	14½	14½	760	10½ Jan	15 Sep	
Cosmos Imperial Mills	*	11	11	50	9 Jan	12½ Sep		
Courmor Mining	1	8½c	8½c	1,000	5¼c July	8½c Oct		
Crestaurum Mines	1	6½c	6½c	5,300	6½c Oct	9½c Mar		
Croft Uranium	1	65c	72c	45,500	56c May	90c Jun		
Croinor Pershing	1	17c	17c	500	17c July	44c Jan		
Crow's Nest Coal	100	99	100	35	60 Jan	100½ Sep		
Crown Zellerbach Corp.	5	52½	52	393	34 Jan	53½ Sep		
Crowshore Patricia	1	6½c	6½c	7c	9,200	6c Aug	12c May	
D'Aragon Mines	1	12c	12c	12½c	7,000	10c Feb	18c Mar	
Davis Leather class A	*	7¼	8¼	385	7¼ Oct	16 Apr		
Class B	*	3.50	3.50	225	3.00 Oct	5.00 Jan		
D'Eldona Gold Mines Ltd.	1	20c	17c	19,523	16½c Oct	42c Jan		
Delnite Mines	1	1.06	1.06	500	1.00 May	1.25 Jan		
Del Rio Producers Ltd.	1	1.11	1.11	12,075	1.00 Aug	2.35 Mar		
Delta Minerals	1	18½c	17½c	163,570	12c Jun	20c Apr		
Devon-Leduc	25c	1.35	1.35	1.44	4,210	1.25 Jun	2.05 Mar	
Distillers Seagrams	2	32½	31¾	32¾	4,445	24 Jun	32½ Sep	
Dome Exploration (Western)	2.50	5.00	4.90	5.00	1,900	3.80 July	6.50 Mar	
Dome Mines	*	16	16	633	14½ Jan	17½ Sep		
Dominion Asbestos	1	18¼c	18¼c	20c	12,600	16½c Oct	54c May	
Dominion Bank	10	40¼	40¼	41¼	650	31 Feb	44½ Sep	
Dominion Coal pfd.	25	6½	6½	805	6½ Oct	8½ Mar		
Dominion Foundry & Steel com.	*	17½	17½	17½	2,664	13½ Apr	18½ Sep	
Preferred	100	103½	103¼	103½	75	99½ Jan	104 Sep	
Dominion Magnesium	*	14	13¼	14	535	11½ Jan	15½ July	
Dominion Scottish Invest com.	1	16¼	16	16¼	335	14½ Jan	16½ Sep	
Preferred	50	49¼	49¾	49¾	10	46½ Jan	51 Sep	
Dominion Steel & Coal	*	13½	13½	13½	2,408	9¾ Mar	14½ Oct	
Dominion Stores common	*	30¾	30	30¾	3,755	18½ Jan	31½ July	
Dominion Tar & Chemical com.	*	9¾	9½	10½	14,660	7½ Jan	10½ Aug	
Preferred	23.50	23	23	23½	1,220	20¾ Mar	23½ Sep	
Dominion Textile common	*	7¾	6¾	7¾	6	6 Feb	8½ Feb	
Donalda Mines	1	36c	35½c	38½c	26,650	35c Jun	62c Mar	
Dow Brewery	25	25	25	25	200	19½ Jan	25½ Apr	
Dragon Oils & Gas	1	15c	10c	19c	107,900	10c Oct	43c Feb	
Duvel Oils & Minerals	1	20c	20c	23c	10,100	15c May	35c Aug	
Dyno Mines	1	1.30	1.20	1.30	592,149	69c Jun	1.50 Sep	
East Malartic Mines	1	3.15	2.85	3.25	84,805	1.90 Jan	3.45 Feb	
East Rim Nickel Mines	1	74c	74c	80c	83,000	74c Oct	1.17 Feb	
East Sullivan Mines	1	4.15	4.10	4.20	7,960	3.55 Jan	4.50 Apr	
Eastern Metals	1	59c	50c	60½c	56,000	50c Oct	1.43 Jan	
Eastern Steel	*	4.50	4.50	100	4½ Apr	6½ Feb		
Easy Washing Machine	*	6¼	6¼	265	5½ July	6¼ Sep		
Eddy Paper class A	20	29	29	100	22¼ Jan	33½ Aug		
Elder Mines	1	69c	69c	76c	32,562	42c Jan	83c Sep	
Eldrich Mines Ltd common	1	55c	60c	3,000	55c Oct	62c Oct		
El Pen-Rey Oils	1	6¼c	6c	6¼c	1,500	4¾c July	10c Feb	
El Sol Gold	1	7c	7c	2,500	6c Aug	14½c Jan		
Emerald Glacier	*	21c	21c	27c	11,600	14c Oct	43c Jan	
Equitable Life Insurance	25	28	28	28	25	20 Jan	30 Oct	
Estabrooks (T H) pfd.	25	22½	22½	75	19½ Feb	23½ Jun		
Estella Mines Ltd.	1	14c	15c	19,000	14c July	25c Jan		
Eureka Corp	1	97c	93c	97c	8,700	54c Jan	1.07 Feb	
Falconbridge Nickel	*	18	17½	18½	6,503	14½ Feb	20½ Aug	
Famous Players	*	26½	26¼	26¾	3,450	19 Jan	27½ Sep	
Fanny Farmer	1	25	24¼	25¼	1,724	20½ Jan	26 July	
Faraday Uranium Mines	1	90c	78½c	95c	217,450	71c Aug	95c Aug	
Fargo Oils Ltd	25c	1.30	1.30	1.40	9,000	1.05 Aug	2.10 Apr	
Federal Grain class A	*	26	25½	26	1,160	15½ July	28 Jun	
Preferred	20	29	28¾	29	160	26 Jan	29½ Aug	
Federal Kirkland	1	12c	8½c	13½c	36,000	7c May	13½c Jan	
Federated Petroleum	*	3.50	3.45	3.65	3,200	3.05 July	5.05 Apr	
Fenimore Iron Mines	1	58c	49c	58c	103,200	36½c Sep	68c Apr	
B warrants	15c	15c	15c	1,000	10¼c Aug	23c Jan		
Fittings Ltd common	*	8	8	60	7½ Apr	9 May		
Fleet Manufacturing	*	1.75	1.85	3,750	1.15 Jan	2.50 Aug		
Ford Motor class A	*	93	92½	95	2,046	64 Jan	100 Apr	
Foundation Co	*	19	19	19	5	12½ Jan	21¼ Aug	
Franeour Gold	*	5c	5½c	5,000	5c Oct	9c Sep		
Fraser Cos common	*	21¼	21¼	22	855	15½ Jan	24 Sep	
Freiman (A J) pfd	100	94	94	50	80 Feb	94 Sep		
Freisher Ltd common	*	4.10	4.10	4.30	12,032	3.80 July	5.40 Aug	
Warrants (extended to June 1956)	*	60c	75c	1,500	30c Feb	1.08 May		
Debentures	100	88	88	89	120	80 Sep	92 Jan	
Gaitwin Exploration	1	33c	30c	33c	11,300	16½c Apr	39c Sep	
Gas Exploration of Alberta	*	50c	48c	52c	20,500	29c July	78c Jan	
Gatineau Power common	*	27	26½	27½	2,559	20¾ Jan	27½ Oct	
5% preferred	100	110½	110¾	80	104 Jan	112 July		
Geco Mines Ltd.	1	9.00	9.00	9.20	10,279	5.55 Jan	13 Feb	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

Toronto Stock Exchange (Cont.)				STOCKS			
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High
General Bakeries	1	6 3/4	6 3/4 7c	800	5 1/4 Jan	7 1/2 Aug	
General Dynamics	3	---	62 66	265	35 3/4 Jan	73 Aug	
General Motors	5	---	84 1/4 87	245	58 Jan	90 3/4 Sep	
General Petroleum common	1	5.00	5.00 5.20	800	4.95 July	7.00 Apr	
Class A	1	5.00	4.90 5.15	2,465	4.80 July	7.00 Apr	
General Products Mfg class A	1	43 1/4	43 1/4 43 1/2	25	42 3/4 May	47 Mar	
General Steel Wares common	1	10 1/2	10 1/2 10 3/4	184	10 3/4 Oct	16 1/4 Jan	
Preferred	100	102 1/2	102 1/2 102 1/2	195	100 Mar	104 Jun	
Geneva Lake	1	22c	20 3/4 27c	581,825	4c July	27c Oct	
Giant Yellowknife Gold Mines	1	8.20	8.10 8.30	1,933	7.70 Jan	9.70 Jan	
Glenora Gold	1	4c	2 1/4c 5 3/4c	133,900	2 1/4c Oct	5 1/2c Feb	
God's Lake Gold	1	62c	60c 66c	26,275	60c Oct	1.00 Jan	
Goldale Mines	1	---	22c 23c	4,700	21c Aug	37c Jan	
Goldcrest	1	15c	15c 20c	19,500	10c July	26c Sep	
Gold Eagle Mines	1	10 3/4c	9 1/4c 13c	268,000	5c July	13c Oct	
Golden Manitou	1	1.90	1.85 2.10	6,050	1.10 Sep	2.50 Sep	
Goldfields Uranium	1	68c	68c 74c	43,500	29 1/2c Mar	83c Oct	
Goldhawk Porcupine	1	14c	11c 17c	57,400	3 3/4c Apr	34c Sep	
Goodfish Mining	1	5c	3 3/4c 5c	240,675	3c July	6c Feb	
Goodyear Tire common	1	144	144 145 1/2	275	97 Jan	146 Sep	
Preferred	50	---	52 1/2 52 1/2	60	48 1/2 Jan	53 July	
Gordon McKay class A	1	7	7 7 1/2	500	7 Feb	8 Apr	
Graham Bousquet	1	35c	27c 42c	275,800	24c May	49c Jan	
Grandines Mines	1	22c	19c 22c	119,000	15c Feb	29 1/2c Feb	
Great Lakes Paper common	1	27	27 27 1/2	1,250	18 1/4 Jan	28 1/4 Sep	
Great Northern Gas Utilities	1	---	4.85 4.85	100	3.95 Jun	4.90 Oct	
Great Plains Development	1	20 1/4	20 1/4 21	1,500	7.95 Jan	22 1/2 Oct	
Great Sweet Grass	1	2.95	2.80 2.95	150,405	1.00 Apr	2.98 Oct	
Great West Coal class B	1	5	4 3/4 5	475	4 3/4 Sep	9 1/2 Mar	
Gridoll Freehold	9c	6.20	6.00 6.30	1,100	5.55 Aug	7.20 Mar	
Gulf Lead	1	8 3/4c	7 3/4c 8 3/4c	11,200	6 1/4c Aug	13c Aug	
Gunnar Mines	1	9.00	9.00 9.50	14,592	8.00 Mar	11 Jan	
Gwillim Lake Gold	1	7 1/2c	7 1/2c 9c	27,100	5c Aug	10 1/2c Jan	
Gypsum Lime & Alabastine	1	44 1/4	44 1/4 45	530	32 1/2 Jan	45 1/4 Sep	
Hahn Brass common	1	---	16 1/4 16 1/4	100	14 1/4 Jun	17 1/4 Jan	
Class A	1	---	15 1/2 15 1/2	50	14 1/4 May	15 1/2 Sep	
Hard Rock Gold	1	12c	10 1/4c 12c	12,000	8c Sep	24c Feb	
Harding Carpets	1	8	7 1/2 8	120	7 1/2 Feb	12 Sep	
Harrison Hibbert Mines	1	8 3/4c	8 3/4c 9c	16,300	6c Aug	17 3/4c Jan	
Hasaga Gold	1	---	15 1/4c 15 1/4c	1,505	15c Mar	21c May	
Head of Lakes Iron	1	18 3/4c	17 1/2c 20c	13,050	17c Jan	45c May	
Headway Red Lake	1	13 1/2c	13c 13 1/2c	2,100	10c Jun	26c Jan	
Heath Gold	1	6 3/4c	6 1/4c 6 3/4c	14,000	6c July	13 1/2c Feb	
Hendershot Paper common	1	---	13 15	740	12 1/4 Apr	16 1/2 Oct	
Heva Gold Mines	1	4 1/2c	4 1/2c 4 1/2c	6,500	3 1/2c Aug	7 1/2c Jun	
High Crest Oils Ltd.	1	13c	13c 15c	10,450	13c May	30c Jan	
Highland-Bell	1	---	40c 42c	8,000	30c Mar	51c Aug	
Highwood Sarcee	1	13 1/2c	13c 13 1/2c	2,600	8c July	16c Jan	
Hinde & Dauch	1	45	44 1/2 45	1,077	28 1/2 Mar	50 Aug	
Rights (expire Oct 20)	1	---	38c 49c	10,062	25c Sep	95c Sep	
Hollinger Consol	5	16	15 1/2 16 1/2	1,306	11 1/2 Jan	18 1/4 Aug	
Home Oil	1	7.15	7.00 7.65	5,620	6.85 Aug	10 1/4 Jan	
Homer Yellowknife	1	27c	25c 30c	379,375	14c July	30c Oct	
Hosco Gold	1	4 1/2c	4 1/2c 5c	5,500	4c Aug	6 1/2c Oct	
Howard Smith Paper common	1	25 1/4	25 1/4 26	765	19 1/4 Jan	26 3/4 Sep	
Preferred	50	---	50 1/2 50 1/2	750	45 Jan	51 Apr	
Hoyle Mining	1	---	2.05 2.05	300	1.70 Feb	2.50 Jun	
Hudson Bay Mining & Smelting	1	49 1/2	48 1/2 49 1/2	3,435	37 1/2 Jan	49 3/4 Sep	
Hugh-Pam Porcupine	1	28c	28c 29c	5,200	27c July	51c Jan	
Hughes-Owen class A	1	---	13 1/2 13 1/2	90	12 May	13 1/2 July	
Huron & Erie common	100	145	145 145	31	125 Mar	145 Oct	
Husky Oil & Refining Ltd.	1	6.40	6.40 6.50	3,200	6.00 Sep	8.20 Sep	
Hy-Charger Petroleum	1	6 3/4c	6 1/2c 7c	17,500	4 1/2c Aug	10 1/2c Jan	
Imperial Bank	10	47	45 1/2 47	670	36 3/4 Jan	47 1/2 Sep	
Imperial Life	10	---	65 65	10	43 Jan	74 Sep	
Imperial Oil	1	37	35 1/2 37	14,627	28 Jan	37 Oct	
Imperial Tobacco of Canada ordinary	5	9 1/2	9 1/2 9 1/2	3,165	9 Mar	10 1/2 Jun	
4% preferred	25	---	25 1/4 25 1/4	115	23 1/4 Jan	25 1/4 Sep	
Industrial Acceptance common	1	46	45 1/2 47	2,215	34 1/2 Jan	48 3/4 Aug	
1.50 preferred	30	---	46 46	100	34 1/2 Jan	48 3/4 Aug	
2% preferred	2	---	45 1/2 46	165	39 Mar	48 1/4 Aug	
Ingersoll Machine class A	1	---	10 1/2 11 1/2	100	7 Mar	9 Apr	
Ingila (John) & Co.	1	10 1/2	10 1/2 11 1/2	1,445	7 Aug	12 1/2 Sep	
Inspiration Mining	1	2.09	2.06 2.30	25,325	1.95 July	3.35 Mar	
International Bronze Powders pfd	25	---	17 1/2 18	100	15 1/4 Aug	18 Oct	
International Metals class A	1	---	35 1/2 35 1/2	240	29 1/2 Mar	38 Aug	
International Milling pfd	100	---	86 86	37	80 1/2 Jan	92 Jun	
International Nickel Co common	1	47 3/4	46 1/4 47 3/4	17,852	34 1/2 Jan	48 3/4 Sep	
Preferred	100	---	134 134	50	128 1/2 Jan	135 1/2 Jun	
International Petroleum	1	21 1/4	21 1/4 21 1/4	368	19 Jan	26 1/2 Apr	
Interprovincial Building Credits	1	15	15 15	95	12 1/2 Aug	16 Sep	
Interprovincial Pipe Line	5	27 3/4	27 28 1/4	5,690	20 1/2 Jan	29 Sep	
Jackknife Gold	1	6c	5c 7c	35,500	4 1/2c Aug	10 1/2c Jan	
Jack Walte Mines	1	10 1/4c	9 3/4c 10 1/4c	11,500	7 1/4c Mar	11c Oct	
Jaculet	1	---	7 1/2c 8c	2,008	7c Aug	14c Mar	
Jasper Oil	1	1.62	1.62 1.65	16,200	1.40 Mar	3.80 Jan	
Jellicoe Mines (1939)	1	9c	8 1/2c 9 1/2c	30,500	5 1/2c Mar	28 1/2c July	
Jet Oils Ltd	1	---	---	---	---	---	
Being exchanged for	---	---	---	---	---	---	
Pathfinder Petroleum on a	---	---	---	---	---	---	
1 for 4.71 basis	---	---	---	---	---	---	
Joburke Gold	1	8 1/2c	8 1/2c 9 1/2c	4,200	7 1/2c July	23c Jan	
Joliet-Quebec	1	46c	45c 48c	25,800	29 1/2c May	73c July	
Jonsmith Mines Ltd	1	21c	20c 22c	30,800	16c May	34c Sep	
Jupiter Oils	15c	1.56	1.55 1.65	3,100	1.42 Aug	2.15 Mar	
Kayrand Mining	1	7c	7c 7 1/2c	36,000	5c Feb	12 1/2c July	
Kelvinator	1	22 1/2	22 1/2 22 1/2	400	19 1/2 Jun	25 1/4 Jan	
Kenville Gold	1	5 1/2c	5 1/2c 7c	35,500	5c May	9 1/2c Jan	
Kerr-Addison	1	17 1/2	17 1/2 17 1/2	3,820	16 1/2 Mar	19 Apr	
Kerr Lake	1	---	50c 50c	500	21c July	60c Jun	
Keyboycon Mines	1	13c	9 1/2c 14c	106,200	7c July	20c Jan	
Keymet Mines	1	95c	91c 98c	18,550	52c Apr	1.10 Sep	
Kirkland Hudson	1	60c	46c 60c	23,300	46c Oct	90c Mar	
Kirkland Lake	1	40c	39c 45c	3,000	35c Apr	60c May	
Kirkland Townsite	1	---	11 1/2c 12c	2,100	10c July	24c Jan	
Klondike Keno	1	6c	6c 8c	9,000	4 1/2c Aug	15c Jan	
Kristina Copper Mines	1	22c	18c 22c	40,350	18c Oct	47c Jan	
Kroy Oils Ltd	20c	1.08	1.08 1.12	6,550	1.00 July	1.80 Jan	
Labatt (John) Ltd	1	21	21 21 1/4	1,055	17 Mar	22 Aug	
Labrador Mining & Exploration	1	8.50	8.50 8.65	1,265	7.75 Jan	10 1/4 Aug	
Lake Dufault Mines	1	---	68c 70c	7,000	61c Jun	85c Sep	
Lake Lingman	1	18c	15c 19c	109,200	10c Aug	21c Jan	
Lake Osu	1	---	20c 25c	13,900	16 1/2c Jun	33c Sep	
Lake Shore Mines	1	5.30	5.30 5.65	1,455	5.00 July	6.60 July	
Lake Wasa Mining	1	22 1/4c	22 1/4c 22 1/4c	2,150	20c May	28c Aug	
Lake of the Woods common	1	43	38 1/4 43 1/2	1,087	28 Jun	43 1/2 Oct	
La Luz Mines	1	---	1.40 1.40	400	1.30 Jun	1.70 Jan	
Lamaque Gold	1	---	3.60 3.65	300	3.55 Oct	4.20 Aug	
Lapa Cadillac	1	---	6 1/2c 7c	2,200	5c Apr	7 1/2c Jan	
Lapaska Mines	1	4 3/4c	4c 5 1/4c	10,800	2 1/2c Apr	6c Jan	
Laura Secord	3	16 1/2	16 16 1/2	940	15c Jun	16 1/2c Jan	
Laurentide Acceptance class A	1	---	12 1/2 13 1/4	325	10 1/4 Jan	14 1/2 May	
Warrants	1	---	2.60 2.60	140	1.80 Jan	4.25 May	
Lavallie Mines	1	5 1/2c	5 1/2c 6c	3,000	5c July	9 1/2c Mar	
Leitch Gold	1	---	77c 78c	5,625	60c Jan	82c Aug	
Lencourt Gold	1	---	9c 9c	500	6 1/4c Aug	14c Aug	
Lexindin Gold	1	10c	10c 10 1/2c	21,500	10c Jan	23c Feb	
Liberal Petroleum	1	2.3c	1.70 2.55	217,355	1.50 July	3.00 Jun	
Little Long Lac	1	62c	60c 69c	11,250	56c Jan	1.20 Feb	
Loblaws Groceries class A	1	43	43 43 3/4	496	37 1/2 Jan	47 May	
Class B	1	68	67 68 1/2	1,005	40 1/2 Jan	69 Sep	
Lomega Gold	1	4 1/4c	3 3/4c 4 1/2c	27,830	3c Aug	5 1/2c Feb	
Longon Hosiery common	1	50c	50c 50c	125	50c Jun	73c Feb	
Long Island Petroleum	1	8c	8c 8c	5,000	6 1/4c Aug	18c Mar	
Lorado Uranium Mines	1	3.05	2.30 3.20	2,905,845	28c Jun	3.20 Oct	
Louvicourt Goldfields	1	14 1/2c	14 1/2c 16c	2,500	12c Oct	28c Jun	
Lynx Yellowknife	1	---	9c 9c	500	6 1/4c Sep	12c Feb	
Macassa Mines	1	1.70	1.65 1.72	5,000	1.45 Mar	1.99 Sep	
Macdonald Mines	1	59c	51c 59c	11,665	41c Jun	76c Sep	
Macfie Explorations	1	---	12 1/2c 15c	14,000	9c July	16 1/4c Jan	
Mackeno Mines	1	43 1/2c	41c 46 1/2c	71,100	18c Mar	57c Jan	
MacLeod-Cockshutt Gold Mines	1	1.58	1.54 1.60	5,400	1.26 Mar	2.40 Jun	
MacMillan & Bioedel class B	1	22 1/2	21 3/4 22 1/2	2,670	17 1/4 Jan	23 1/4 Jun	
Madsen Red Lake Gold Mines	1	1.66	1.65 1.70	1,900	1.60 Jan	2.30 Sep	
Magnet Consolidated	1	10 1/2c	10 1/2c 12c	22,700	6c Feb	12 1/2c Sep	
Malartic Goldfields	1	1.70	1.70 1.82	47,525	1.31 Mar	1.88 Oct	
Maneast Uranium Ltd.	1	23 1/2c	23c 34c	75,335	19 1/2c Sep	34c Oct	
Maple Leaf Gardens	1	20 1/2	20 1/2 20 1/2	100	17 Feb	20 Jun	
Maple Leaf Milling common	1	9 1/2	9 1/4 9 1/2	1,015	7 Jan	10 Jun	
Marago Mines	1	8c	7 1/2c 8 1/2c	12,000	5c Mar	11c Jan	
Marbener Malartic	1	13c	13c 14 1/4c	63,200	7c Aug	24 1/2c Jan	
Marcus Gold	1	10c	10c 11c	17,250	8c Feb	15c Jan	
Marigold Oils Ltd.	1	32c	32c 36c	7,700	26c Aug	52c Jan	
Martin-McNeely	1	6c	6c 7 1/2c	2,400	3 1/2c Jun	10 1/2c Oct	
Marwayne Oils	1	---	18c 18c	2,000	17c Aug	37c Feb	
Massey-Harris-Ferguson Ltd.	1	8 1/2	8 8 1/2	22,070	7 1/2c Feb	9 1/4c May	
Maule Industries	1	3.75	3.65 3.80	1,500	3.65 Oct	4	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Omnitrans Exploration	10	3 1/2c	3c	3 1/2c	8,000	3c July	4 1/2c Jan
Ontario Jockey Club	10	2.40	2.30	2.50	8,400	1.90 Jan	2.95 May
Warrants	10	---	61c	64c	1,300	61c Oct	95c May
Ontario Loan	10	---	24 1/2c	24 1/2c	60	22 Jan	24 1/2c Sep
Ontario Pyrites Co Ltd.	10	80c	79c	82c	34,585	60c Jun	97c Apr
Opemiska Copper Mines	1	2.20	2.01	2.20	26,960	1.00 Jan	2.56 Jun
Orange Crush	1	---	3.75	3.90	525	3.25 May	4.45 Feb
Orenda Gold	1	---	6c	7c	3,500	5c July	7 1/2c Jan
Osisko Lake Mines	1	44c	39 1/4c	44c	17,300	30 1/4c Sep	58c Jan
Pacific Coyle Navigation	1	---	1.30	1.30	100	85c Jan	1.75 Oct
Pacific (Eastern)	1	12c	11c	13c	18,550	10c Oct	59 1/2c Feb
Pacific Petroleum	1	9.65	9.60	9.90	6,525	6.20 Aug	11 1/4 Mar
Page Hershey Tubes	1	65	64	65	1,030	60 Apr	74 1/2c Feb
Pamour Porcupine	1	70c	68c	70c	5,450	61c Mar	87c Sep
Pan Western Oil	10c	---	31c	33c	12,000	---	46c Mar
Paramaque Mines	1	7 1/4c	6c	7 1/4c	9,500	4 1/2c Jan	11c Jan
Parbec Mines	1	32c	30c	33c	452,000	11c Jan	38c Jun
Partanen Malartic	1	---	7 1/2c	8c	8,000	7c Aug	12c Jan
Pathfinder Petroleum	50c	---	41c	45c	5,150	4c Oct	1.00 Feb
Paymaster Consol	1	47c	40c	48c	39,435	33 1/2c Jan	55c Aug
Peace River Natural Gas	1	6.85	6.85	7.10	3,060	3.50 Aug	8.40 Mar
Peoples Credit Jewelers com.	100	---	11 1/2	12	150	10 July	13 Sep
Preferred	100	101 1/2	101 1/2	101 1/2	7	101 1/2 Oct	101 1/2 Oct
Perscourt Goldfields	1	10c	8c	10c	9,200	8c Feb	12c Sep
Peruvian Oils & Mineral	1	1.55	1.51	1.75	31,000	75c Mar	1.90 Oct
Petrol Oil & Gas	1	40c	36c	42c	13,700	36c Oct	62c Jun
Pickle Crow Gold Mines	1	1.20	1.20	1.30	3,285	95c Mar	1.55 Sep
Pioneer Gold	1	2.12	2.12	2.20	1,000	1.41 Jan	2.44 Sep
Pitch-Ore Uranium	1	14c	12c	15c	77,400	10c May	28c Jan
Placer Development	1	29 1/4	28 1/4	29 1/4	500	24 Mar	31 Sep
Ponder Oils	1	80c	70c	80c	28,400	60c Oct	1.36 Apr
Pontiac Petroleum	1	2.60	2.52	2.60	91,150	1.01 Feb	2.60 Oct
Poplar Oils	1	---	26c	32c	16,000	12c Aug	40c Feb
Powell River	1	36 1/2	36 1/2	37 1/2	3,496	26 Jan	38 1/2 Aug
Power Rouyn Gold	1	73c	61c	83c	16,900	51c Mar	84c Jan
Power Corp	1	45 1/2	43	45 1/2	1,468	35 Jan	48 Sep
Prairie Oil	1	1.85	1.75	1.85	6,800	1.40 Sep	3.00 Feb
Premier Border	1	---	4 1/2c	4 1/2c	9,000	3c Aug	5 1/2c Jan
Premier Trust	100	---	72	72	22	70 Apr	75 Jan
Preston East Dome	1	4.10	4.00	4.25	24,350	2.50 Mar	4.25 Sep
Pronio Uranium Mines	1	5.80	5.40	6.00	47,645	4.20 Jun	6.00 Oct
Prospectors Airways	1	3.85	3.50	4.10	10,710	3.05 July	5.50 Mar
Purdy Mica Mines	1	---	8c	8c	2,000	7 1/2c Mar	12c Jan
Quebec Chibougamau	1	---	14 1/2c	15c	1,500	8c Mar	15c May
Quebec Copper Corp	1	1.00	1.00	1.03	19,950	62c Mar	1.20 July
Quebec Labrador	1	10c	10c	10 1/2c	11,350	10c Jan	16c Aug
Quebec Lanitou	1	76c	72c	80c	4,900	56c Mar	1.03 Sep
Quebec Metallurgical	1	---	3.00	3.25	1,600	2.50 Feb	5.10 Aug
Quebec Nickel Corp	1	64c	55c	65c	228,500	37c Mar	73c May
Queenston Gold	1	---	20c	26c	104,103	18c Jun	43 1/2c Sep
Quemont Mining	1	20 1/2	20 1/2	20 1/2	2,020	13 1/2c Mar	21 1/2 Jan
Quinte Milk class A	1	---	8	8	52	8 Feb	11 July
Radiore Uranium Mines	1	1.06	1.00	1.06	30,700	54c Mar	1.25 Aug
Rayrock Mines	1	1.01	97c	1.18	301,750	38c Aug	1.22 Sep
Red Poplar Gold	1	17 1/2c	14 1/2c	18c	55,562	11c Aug	23c Apr
Reef Petroleum	1	---	10c	11 1/2c	4,500	8c Apr	12c Jan
Regcourt	1	4 1/2c	4c	4 1/2c	3,000	3 1/2c Feb	7 1/2c Apr
Renable Mines	1	2.75	2.75	2.80	300	2.30 Apr	3.20 Jan
Rexspar Uranium	1	98c	90c	1.00	18,750	87c Mar	1.27 Sep
Rio Prado Oils	1	52c	50c	57c	32,339	43c Jan	74c May
Rix-Athabasca Uranium	1	1.32	1.26	1.35	21,600	1.05 July	1.65 Jan
Robertson Mfg \$1.00 pfd.	1	---	19 1/2	19 1/2	30	18 Feb	22 Sep
Robinson, Little common	1	---	11	11	25	10 1/2c Mar	11 1/2 Apr
Class A	1	15	14 1/2	15 1/2	185	14 Mar	15 1/2 Oct
Roche Long Lac	1	16c	14c	29c	381,000	10c Aug	29c Oct
Rowan Consol	1	10 1/2c	10c	11c	6,500	9c July	20c Mar
Roxana Oils	1	11c	11c	12c	3,000	10c Feb	24c Apr
Roy Silver	1	8 1/4c	5 1/2c	8 1/4c	570,650	5c Aug	18c Feb
Royal Bank	10	46	44	46	2,656	37 1/2c Jan	46 1/2c Jun
Rights	1	---	2.55	2.60	2,965	2.40 July	3.25 July
Royalite Oil	1	12 1/4	12 1/4	13	4,772	10 1/2c Jun	13 1/4 Oct
Rundie Oils Ltd	1	---	---	---	---	---	---
Being exchange for	1	---	---	---	---	---	---
Pathfinder Petroleum	1	---	---	---	---	---	---
on a 1 for 5 basis	1	---	---	---	---	---	---
Rupununi Gold	1	4 1/2c	3 1/2c	5 1/2c	184,600	2 1/2c May	5 1/2c Oct
Russell Industries common	1	14	13 1/2	14 1/2	245	13 1/2 Oct	19 1/2 Feb
Ryanor Mining	1	9c	9c	9 1/2c	3,000	9c Jan	11c Sep
St Lawrence Corp	1	---	56 1/2	57 1/2	400	37 1/2 Jan	60 1/2 Aug
San Antonio Gold	1	1.44	1.33	1.45	12,677	1.26 Jun	1.85 Jan
Sand River Gold	1	8c	6 1/2c	8c	16,000	6c Jan	15 1/2c Feb
Sapphire Petroleum Ltd	1	3.10	3.05	3.20	21,270	1.50 Jan	3.50 Sep
Scurry Rainbow Oils Ltd	50c	85c	85c	90c	15,170	83c Aug	1.45 Jun
Scythies & Co pfd.	25	25	25	25	25	25 Jun	26 Mar
Security Freehold Petroleum	1	198	1.90	2.00	12,729	1.55 Jan	2.50 Sep
Shawinigan Water & Power com.	1	52	51	52 1/2	769	39 Jan	53 1/2 Oct
Class A preferred	50	---	49 1/2	50	160	44 1/2 Jan	51 Aug
Class B preferred	50	---	54 1/2	54 1/2	10	50 Feb	54 1/2 July
Shawkey (1954) Mines	1	8c	8c	8 1/2c	5,695	7 1/2c May	12c Oct
Sheep Creek Gold	50c	80c	80c	80c	2,000	42c Mar	95c Sep
Sherritt Gordon	1	5.00	5.00	5.15	18,185	3.75 May	5.40 Sep
Sicks' Breweries common	1	28	28	28 1/2	305	24 Jan	30 July
Voting trust cts	1	28	28	28	65	23 1/2c Feb	29 1/2 Aug
Sigma Mines (Quebec)	1	---	5.60	5.80	200	5.40 July	6.15 Apr
Silanco Mining	1	13 1/2c	13c	13 1/2c	4,700	10 1/2c July	18c Jan
Silver-Miller Mines	1	13c	90c	96c	50,760	81c Jan	1.20 Apr
Silver Standard Mines	50c	---	75c	75c	500	60c Jan	90c Jun
Silverwood Dairies class A	1	11 1/2	11 1/2	11 1/2	821	9 1/2c Apr	11 1/2c Jun
Class B	1	11	11	11	10	9 Feb	11 1/2c Sep
Simpsons Ltd	1	19 1/2	18 1/2	19 1/2	6,623	14 1/2c Mar	21 1/2c July
Siscoe Gold	1	41c	40 1/2c	44c	10,360	35c Mar	44c Mar
Somerville preferred	50	51 1/4	51 1/4	51 1/2	1,050	47 1/2c Feb	53 1/2c Jun
Souris Valley	1	45c	44c	45c	9,600	40c May	80c Jan
Southam Co	1	---	35	35	260	29 1/4 Jan	36 1/2 Aug
Spoonier Oils	1	---	19c	21c	4,100	12c Jun	26c Sep
Stadacona Mines (1944)	1	20c	27c	29 1/2c	2,630	24 1/2c Aug	34c Feb
Standard Paving common	1	24 1/2	24 1/2	25 1/2	2,290	20 May	26 1/2c July
Standard Radio class A	1	10	10	10 1/2	260	6 1/4 Jun	11 1/2c May
Stanwell Oil & Gas Ltd	1	---	70c	70c	5,494	36c Jun	1.00 Jan
Starratt Olsen Gold	1	11 1/2c	11 1/2c	11 1/2c	4,100	10c May	18c Jan
Stedman Bros	1	22 1/2	22 1/2	22 1/2	375	18 1/2 Apr	24 Aug
Steel of Canada	1	35 1/4	35 1/4	36 1/4	3,197	18 1/2 Apr	38 1/2c July
Steelco Mining	1	7c	6c	7c	15,500	4 1/2c Aug	13c Jan
Steep Rock Iron Mines	1	6.75	6.75	7.00	20,483	6.50 Jan	8.75 July
Sturgeon River Gold	1	---	14 1/2c	14 1/2c	1,000	14c May	18 1/2c Jan
Sudbury Contact	1	45 1/2c	37c	48c	831,980	14c Mar	48c Oct
Sullivan Cons Mines	1	4.20	4.15	4.25	31,895	1.65 Feb	4.25 Oct
Superior Propane common	1	4.60	3.50	4.60	825	3.50 Oct	4.60 Oct
Preferred	25	23 1/2	23 1/2	23 1/2	175	23 Oct	25 May
Supertest (ordinary)	100	17 1/2	17 1/2	18	710	15 1/2c Jan	18 Apr
Preferred	100	---	103	104	30	101 Jan	105 Feb
Surf Inlet	50c	12 1/2c	11 1/2c	12 1/2c	5,810	10c May	20c Jan
Switson Industries	1	---	3.10	3.25	1,700	1.65 Feb	3.25 Oct
Sylvanite Gold	1	---	1.15	1.17	1,850	1.08 Jun	1.25 Aug
Tamblyn Ltd preferred	50	47	47	47	25	45 Mar	51 Aug
Tandem Mines	1	9 1/2c	8c	10 1/2c	29,200	8c Oct	14c Aug
Taylor Pearson common	1	---	9 1/2	9 1/2	231	8 1/2c Jan	12 July
Preferred	10	---	10 1/2	10 1/2	50	10 Sep	12 1/2c Sep
Teck-Hughes Gold Mines	1	2.32	2.30	2.40	9,850	1.83 Jan	2.71 Sep
Texas Calgary	1	1.33	1.15	1.40	23,396	90c Oct	1.60 Jan
Thompson-Lundmark	1	16c	16c	17 1/2c	70,500	11 1/2c Sep	19c Sep
Tip Top Tailors	1	---	18	18	50	17 1/2c Oct	25 Mar
Tombill Gold	1	30c	20c	37c	83,500	20c Oct	61c Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Torbitt Silver	1	---	1.40	1.50	3,800	1.20 Mar	1.70 Jun
Toronto Elevators	1	---	16 1/4	16 1/4	220	13 1/2 Jun	17 Sep
Toronto General Trusts	20	---	35 1/2	37	335	30 Apr	37 Oct
Toronto Iron Works common	1	25 1/4	24 1/2	25 1/4	75	16 Jan	29 Sep
Class A	1	22 1/2	22 1/2	22 1/2	765	17 Jan	31 Sep
Towagmac Exploration	1	---	9c	9 1/2c	2,500	7 1/2c Aug	13 1/2c Mar
Traders Finance class A	40	41	38 1/2	41 1/4	4,265	32 1/4 Jan	45 Aug
5% preferred	40	44 1/4	44 1/4	44 1/4	435	41 1/4 Jun	45 July
Trans Empire Oils	1	1.71	1.66	1.75	10,303	1.65 July	2.55 Feb
Trans Era Oils	1	39c	33c	39c	40,550	30c July	65c Jan
Trans Mountain Oil Pipe Line	1	25	23 1/2	26 1/2	6,904	19 1/2 Jan	30 May
Transcontinental Resources	1	33c	33c	36c	16,500	30c Aug	42c Jan
Trend Petroleum	1	11c	11c	11 1/2c	9,000	7c Jun	14 1/2c Jan
Triad Oil	1	3.05	3.00	3.10	25,290	2.55 Jan	3.50 Mar
Tungsten Corp	1	26c	24 1/2c	26 1/2c	64,150	19c Jun	35c Jan
Union Acceptance common	1	---	11 1/2	11 1/2	115	9 Feb	11 1/2 Aug
Preferred	9	10 1/2	10 1/2	10 1/2	50	8 1/2 Mar	10 1/2 Aug
Union Gas	1	40	40	40 1/4	1,780	33 Jan	43 July
Union Mining	1	16 1/4c	16 1/4c	17 1/4c	7,100	15c Jun	22c Jan
United Asbestos	1	3.70	3.60	3.80	12,485	3.30 Feb	4.45 July
United Corp class B	1	16 1/4	16	16 1/4	340	16 Sep	18 1/4 Aug
United Fuel class A pfd	50	---	60 1/4	60 1/4	15	56 1/2 Jan	61 1/2 July
Class B preferred	25	28 1/2	28	28 1/2	175	23 1/4 Jan	30 1/2 Jun
United Keno Hill	1	6.50	6.25	6.50	2,203	5.35 Feb	7.70 Apr
United Montauban Mines	1	24c	22c	30c	8,908	20c Oct	98c Jan
United Oils	1	1.02	99c	1.09	34,030	72c Jan	1.47 Mar
United Steel	1	---	13 1/2	13 3/4	715	11 1/2 Apr	14 July
Upper Canada Mines	1	1.23	1.20	1.25	6,350	1.01 Jun	1.67 Jan
Vanadium Alloys	1	6	5 1/4	6	535	5c Jun	6 1/2 Feb
Van Roi Cons	1	---	3 1/2c	3 1/2c	1,000	3c Jun	5c Jan
Ventures Ltd	1	16 1/2	16 1/2	17	6,046	14 1/2 Feb	20 1/4 May
Viceroy Mfg class A	1	---	8 1/2	8 1/2	581	7 1/2 Feb	8 1/2 Sep
Class B	1	---	5.50	5.50	216	4.45 Jan	5.50 May
Viceroy Mines	1	---	8c	9c	5,000	6 1/2c Apr	9 1/4c Sep
Victoria & Grey Trust	10	22	22	22	25	19 Apr	22 Oct
Violamac Mines	1	2.01	1.80	2.15	80,000	1.57 Aug	2.20 Jan
Vulcan Oils	1	---	26c	26c	500	25c Aug	50c Mar
Waite Amulet	1	12 3/4	12 3/4	12 3/4	3,051	9 Jan	13 May
Walker G & W	1	65 1/4	63 1/2	65 3/4	3,623	50 Jan	63 1/2 Sep
Waterous Equipment common	1	7	7	7 1/4	1,525	4.30 Mar	8.00 Aug
Weedon Pyrites	1	---	20c	20c	2,600	19c Sep	39c Jan
West Malartic	1	4 1/2c	4 1/2c	4 7/8c	5,800	3 1/2c July	7 1/4c Apr
West Territories Oils	1c	---	18c	18c	1,500	13c Jun	33c Jun
Westeel Products	1	20 1/2	20	20 1/2	660	20 Oct	23c Mar
Western Ashley	1	11 1/4c	11 1/4c	13c	9,600	11c July	19 1/4c May
Western Canada Breweries	5	---	22 1/2	22 1/2	1,412	17 1/2 Feb	24 Sep
Western Grocers common	1	---	95	100	400	62 Jan	100 Oct
Western Tungsten	1	45c	40 1/2c	45c	5,125	36c Mar	95c Mar
Weston (Geo) common	1	48 1/2	47 1/2	49	1,268	34 1/4 Jan	51 Sep
Preferred	100	104	103 1/2	104	275	95 1/2 Jan	104 Oct
White Hardware pfd	50	47 1/4	47	47 1/2	400	47 Oct	48 1/2 Sep
White Pass Yukon	1	---	17 1/4	17 3/4	200	13 1/2 Apr	19 Aug
Willroy Mines	1	1.95	1.65	2.00	51,400	1.20 July	4.45 Aug
Willrich Petroleums	1	42c	40 1/4c	42 1/2c	11,600	40c Sep	80c Jan
Wiltsey-Coghlan	1	9c	7 1/4c	10c	67,230	6 1/4c Mar	10c Oct
Winchester Larder	1	7c	6c	9 1/2c	37,500	5c Aug	12c Oct
Windward Gold Mines	1	7c	7c	7c	500	5 1/2c Aug	9c Feb
Winnipeg & Central Gas	1	12 3/4	12 1/2	13 1/2	3,305	7 3/4 Feb	13 1/2 Oct
Winnipeg Electric preferred	100	---	100 7/8	100 7/8	15	97 1/2 Feb	104 1/2 Sep
Winora Gold	1	---	6 1/2c	8c	12,100	6c Aug	18c Feb
Wood (G H) preferred	100	---	101	102	15	98 1/2 Apr	103 Sep
Wood Alexander	1	---	3.40	3.40	100	3.30 Oct	6.00 Jan
Wright-Hargreaves	1	1.70	1.67	1.73	4,330	1.65 Jan	1.96 Mar
Yale Lead & Zinc	1	38c	36c	38 1/4c	12,400	22c Mar	50c Sep
Yankee Canuck Oil	1	9c	8c	11 1/2c	31,350	5 1/2c July	14c Sep
Yellowex Mines	1	---	7 1/2c	8 1/4c	1,500	5 1/2c Jan	9c Feb
Yellowknife Bear Mines	1	1.55	1.53	1.56	19,345	1.14 Jan	1.80 Sep
Yukeno Mines	1	11c	11c	12c	8,911	9c Feb	22c Mar
Zenmac Metal	1	21c	20c	23c	66,129	13c Aug	27c Feb



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 22

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.12	1.22		Investment Co of America.....1	7.70	8.41	
Affiliated Fund Inc.....1.25	5.57	6.03		Investment Trust of Boston.....1	15.02	16.42	
American Business Shares.....1	14.38	4.63		Johnston (The) Mutual			
American Mutual Fund Inc.....1	14.04	15.26		Fund Inc.....1	35.40	36.12	
Atomic Development				Keystone Custodian Funds—			
Mutual Fund Inc.....1	11.65	12.65		B-1 (Investment Bonds).....1	27.22	28.40	
Axe-Houghton Fund "A" Inc.....1	11.02	11.98		B-2 (Medium Grade Bonds).....1	25.26	27.56	
Axe-Houghton Fund "B" Inc.....5	21.40	23.26		B-3 (Low Priced Bonds).....1	19.31	21.07	
Axe-Houghton Stock Fund Inc.....1	3.53	3.86		B-4 (Discount Bonds).....1	10.93	11.93	
Beneficial Corp.....1	11 1/2	12 1/2		K-1 (Income Pfd Stocks).....1	18.83	20.55	
Blair Holdings Corp.....1	3 3/4	4 1/4		K-2 (Speculative Pfd Stks).....1	9.89	10.79	
Blue Ridge Mutual Fund Inc.....1	11.46	12.46		S-1 (High-Grade Com Stk).....1	13.43	14.69	
Bond Inv Tr of America.....*	22.53	24.23		S-2 (Income Com Stocks).....1	10.79	11.78	
Boston Fund Inc.....1	27.73	29.94		S-3 (Speculative Com Stk).....1	10.24	11.18	
Bowling Green Fund Inc.....10c	9.20	9.94		S-4 (Low Priced Com Stks).....1	7.74	8.45	
Broad Street Invest Corp.....5	26.97	29.16		Kaickerbocker Fund.....1	6.19	6.79	
Bullock Fund Ltd.....1	29.86	32.71		Lexington Trust Fund.....25c	10.82	11.83	
Canada General Fund Inc.....1	11.21			Loomis Sayles Mutual Fund.....*	40.74	40.74	
Canada General Fund				(Net Asset Value)			
(1954) Ltd.....1	9 1/2	10 1/2		Managed Funds—			
Canadian Fund Inc.....1	14.08	15.23		Automobile shares.....1c	4.14	4.56	
Capital Venture Fund Inc.....1	4.55	4.98		Business Equipment shares.....1c	2.94	3.24	
Century Shares Trust.....1	20.78	22.46		Electrical Equipment shares.....1c	5.23	5.81	
Chemical Fund.....1	24.76	27.70		General Industries shares.....1c	3.56	3.92	
Chiliana Securities com.....100	9,150	9,450		Non-Ferrous Metals.....1c	4.51	4.75	
Preferred.....100	140	145		Paper shares.....1c	6.60	7.26	
Colonial Fund Inc.....1	15.23	16.53		Petroleum shares.....1c	5.23	5.81	
Commonwealth Investment.....1	7.83	8.51		Steel shares.....1c	5.02	5.53	
Composite Bond & Stock				Manhattan Bond Fund Inc.....10c	8.11	8.89	
Fund Inc.....1	17.12	18.61		Massachusetts Investors Trust.....1	24.93	26.95	
Composite Fund Inc.....1	14.09	15.32		Ctfs of beneficial interest.....1	22.06	23.85	
Concord Fund Inc.....1	13.76	14.83		Mass Investors Growth Stock			
Consolidated Investment Trust.....1	35	37 1/2		Fund Inc.....1	22.06	23.85	
Crown Western Investment, Inc				Massachusetts Life Fund.....*	32.88	35.55	
Dividend Income Fund.....1	10.96	11.99		Units of beneficial interest.....*	8.65	9.51	
De Vegh Income Fund Inc.....1	12.56	12.69		Mutual Invest Fund Inc.....1	13.65	13.65	
De Vegh Mutual Fund Inc.....1	48.34	48.83		Mutual Shares Corp.....1	13.65	13.65	
Delaware Fund.....1	19.22	21.14		Net asset value.....1	12.02	13.07	
Diversified Growth				Mutual Trust Shares.....1	12.02	13.07	
Stock Fund.....1	9.45	10.36		of beneficial interest.....1	12.02	13.07	
Diversified Investment Fund.....1	8.29	9.09		Nation Wide Securities—			
Diversified Trustee Shares.....				Balanced Fund.....1	17.22	18.43	
Series E.....2.50	12.26	14.00		National Investors Corp.....1	14.55	16.16	
Dividend Shares.....25c	2.15	2.36		National Security Series—			
Dreyfus Fund Inc.....1	12.96	14.09		Balanced Series.....1	10.27	11.22	
Eaton & Howard.....				Bond Series.....1	6.96	7.61	
Balanced Fund.....18.31	19.57			Preferred Stock Series.....1	8.43	9.21	
Stock Fund.....15.66	16.74			Income Series.....1	5.41	5.91	
Equity Fund Inc.....20c	6.06	6.28		Speculative Series.....1	3.86	4.22	
Fidelity Fund Inc.....5	22.44	24.26		Stock Series.....1	6.45	7.05	
Financial Industrial Fund Inc.....1	3.00	3.28		Growth Stock Series.....1	13.95	15.25	
First Boston Corp.....10	55	57		Natural Resources Fund Inc.....1c	4.94	5.42	
Formula Fund of Boston.....				Natural Resources of Canada			
Beneficial Interest shares.....1	11.81	12.94		Fund Inc.....1c	3.13	3.43	
Founders Mutual Fund.....*	10.60	11.52		New England Fund.....1	20.30	21.95	
Franklin Custodian Funds Inc.....				North American Trust Shares.....			
Common stock series.....1c	7.84	8.59		Series 1955.....7.22			
Preferred stock series.....1c	7.10	7.78		Series 1956.....3.08			
Fundamental Investors Inc.....2	24.44	26.78		Pacific Amer Investors com.....10c	8.40	8.90	
Futures Inc.....1	3.20	3.48		\$1.50 preferred.....5	26		
Gas Industries Fund Inc.....1	21.57	23.57		Petroleum & Trading.....5	25	32	
General Capital Corp.....1	72.17	77.60		Philadelphia Fund Inc.....*	14.34	15.67	
General Investors Trust.....1	6.50	7.07		Pine Street Fund Inc.....1	18.03	18.44	
Group Securities.....				Pioneer Fund Inc.....2.50	21.83	23.75	
Automobile shares.....1c	8.06	8.83		Price (T Rowe) Growth Stock			
Aviation shares.....1c	16.77	18.35		Fund Inc.....1	23.09	23.53	
Building shares.....1c	13.11	14.35		Puritan Fund Inc.....			
Capital Growth Fund.....1c	7.89	8.65		Ex 3-for-1 split.....5.52	5.97		
Chemical shares.....1c	9.86	10.89		Putnam (Geo) Fund.....1	21.99	23.77	
Common (The) Stock Fund.....1c	10.24	11.22		Scudder Fund of Canada Inc.....1	31 1/2	32 1/2	
Electronics & Electrical				Scudder, Stevens & Clark			
Equipment shares.....1c	6.50	7.13		Fund Inc (Net asset value).....*	32.47	32.47	
Food shares.....1c	6.01	6.59		Scudder, Stevens & Clark.....			
Fully administered shares.....1c	8.63	9.46		Common Stock Fund (net			
General bond shares.....1c	9.06	9.92		asset value).....1	18.26	18.26	
Industrial Machinery shares.....1c	10.96	12.00		Selected Amer Shares.....2 1/2	16.62	17.32	
Institutional Bond shares.....1c	9.46	9.85		Shareholders Trust of Boston.....1	31.67	34.23	
Merchandising shares.....1c	9.49	10.40		Sovereign Investors.....1	9.82	10.75	
Mining shares.....1c	7.24	7.94		State Street Investment Corp.....*	70.59	74.00	
Petroleum shares.....1c	8.67	9.50		Stein Roe & Farnham Fund.....1	26.62	26.62	
Railroad Bond shares.....1c	2.98	3.28		Television-Electronics Fund.....1	9.63	10.50	
RR Equipment shares.....1c	4.51	4.53		Texas Fund Inc.....1	6.25	6.83	
Railroad stock shares.....1c	9.24	10.12		United Funds Canada Ltd.....1	11.33	12.32	
Steel shares.....1c	9.64	10.56		United Funds Inc.....			
Tobacco shares.....1c	3.74	4.11		United Accumulated Fund.....1	8.39	9.12	
Utility shares.....1c	8.08	8.66		United Continental Fund.....1	5.87	6.43	
Growth Industry Shares Inc.....1	33.03	34.07		United Income Fund Shares.....1	15.97	17.36	
Guardian Mutual Fund Inc.....1	13.37	13.76		United Science Fund.....1	7.79	8.51	
Haydock Fund Inc.....*	21.87	21.87		Value Line Fund Inc.....1	7.53	8.23	
Hudson Fund Inc.....1	13.73	14.84		Value Line Income Fund Inc.....1	5.19	5.67	
Income Foundation Fund Inc.....10c	2.21	2.42		Van Strum & Towne Fund Inc.....1	9.97	10.86	
Incorporated Investors.....1	13.37	14.45		Wall Street Investing Corp.....1	16.91	17.25	
Institutional Shares Ltd.....				Washington Mutual			
Institutional Bank Fund.....1c	97c	1.07		Investors Fund Inc.....1	13.11	14.06	
Institutional.....				Wellington Fund.....1	23.23	25.38	
Foundation Fund.....1c	18.45	20.18		Whitehall Fund Inc.....1	22.07	23.86	
Institutional Growth Fund.....1c	17.52	19.16		Wisconsin Investment Co.....1	4.79	5.18	
Institutional.....							
Income Fund Inc.....1c	5.64	6.18					
Institutional.....							
Insurance Fund.....1c	1.41	1.55					

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	172		Hartford Steamboiler.....10	76 1/2	80 1/2
Aetna Insurance Co.....10	63 1/2	66	Home.....5	42	44
Aetna Life.....10	131	133 1/2	Insurance Co of North Amer.....5	94	96
Agricultural Insurance Co.....10	31 1/2	33 1/2	Jersey Insurance Co of N Y.....10	43	47
American Automobile.....4	51 3/4	53 3/4	Lincoln National Life.....10	292	302
American Equitable Assur.....3	34	36	Maryland Casualty common.....1	37	38 1/2
American Fidelity & Casualty.....5	31 3/4	33 3/4	\$2.10 preferred.....10	51	54
\$1.25 conv preferred.....5	32	33 1/2	Massachusetts Bonding.....5	29 3/4	31 3/4
Amer Ins Co (Newark N J).....2 1/2	30 1/2	32	Merchants Fire Assurance.....5	58	61
American Re-Insurance.....5	24 1/2	26	Merchants & Manufacturers.....4	11 3/4	12 3/4
American Surety.....25	66	69	National Fire.....10	96 3/4	101 3/4
Automobile.....10	119	123	National Union Fire.....5	43 3/4	45 3/4
Bankers & Shippers.....10	71	76	New Amsterdam Casualty.....2	49 1/4	51 1/4
Boston Insurance Co.....5	38	40	New Hampshire Fire.....10	41 1/2	43 1/2
Camden Fire Ins Assn (N J).....5	24 3/4	26 1/2	New York Fire.....5	26	28
Connecticut General Life.....10	342	352	North River.....2.50	31	33
Continental Casualty Co.....10	75 1/2	78 1/2	Northeastern.....3.33 1/2	9	10 1/2
Crum & Forster Inc.....10	64 3/4	66 3/4	Northern.....12.50	67 1/4	69 1/4
Employees Group Assoc.....*	59	62	Pacific Fire.....10	103	108
Employers Reinsurance.....10	69		Pacific Indemnity Co.....10	75 1/2	79
Federal.....4	30	31 1/2	Peerless Casualty Co.....5	25 1/2	27 1/2
Fidelity & Deposit of Md.....10	88 1/2	92 1/2	Phoenix.....10	85 1/2	88 1/2
Fire Assn of Philadelphia.....10	49	50 1/2	Providence-Washington.....10	29 1/4	31 1/4
Fireman's Fund (S F).....2.50	65	67	Reinsurance Corp (N Y).....2	11	12 1/2
Firemen's of Newark.....5	32 1/2	34	Republic (Texas).....10	58	61
Franklin Life.....4	75	78	St Paul Fire & Marine.....6.25	44	46
General Reinsurance Corp.....10	38 1/2	40 1/2	Seaboard Surety Co.....10	42	45
Glens Falls.....5	70	73	Security (New Haven).....10	41	43
Globe & Republic.....5	18	19 1/2	Springfield Fire & Marine.....10	49 1/2	52 1/2
Globe & Rutgers Fire.....5	43	46	Standard Accident.....10	64 1/4	67 1/4
Great American.....5	36 1/2	38	Travelers.....100	1,350	1,390
Gulf Life (Jacksonville Fla).....2 1/2	26 1/4	28	U S Fidelity & Guaranty Co.....10	76 3/4	79 3/4
Hanover Fire.....10	41	43	U S Fire.....3	46 1/2	48 1/2
Hartford Fire Insurance Co.....10	164	169	Westchester Fire.....2	26 1/2	28

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
1.30s Jan. 17, 1955.....100	100 1/2	2 1/2s Nov. 1, 1954.....100	100.2
1.25s Mar. 15, 1955.....99 1/2	100 1/2	2 1/2s Feb. 1, 1955.....100.11	100.15
Central Bank for Cooperatives—		2 1/2s May 1, 1956.....101.14	101.22
2 1/2s Feb. 1, 1955.....100.6	100.9	1 1/2s Oct. 1, 1957-55.....99.22	99.28
1 1/2s June 1, 1955.....100.2	100.6	2 1/2s May 1, 1958.....101.28	102.4
2s June 1, 1957.....100	100.6	2 1/2s Nov. 1, 1958 wi.....99.30	100.2
		2 1/2s May 1, 1959.....99.28	100.2
		2 1/2s Feb. 1, 1960.....99.24	100

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
1½s Feb. 15, 1955.....	100.8	100.10	2½s March 15, 1957.....	102.28	102.30
1s March 22, 1955.....	99.31	100	1½s April 1, 1957.....	99.26	100.2
1½s May 17, 1955.....	100.1	100.3	1½s May 15 1957.....	99.29	99.31
1½s Aug. 15, 1955.....	100.1	100.3	1½s Oct. 1, 1957.....	99.26	100.2
Treasury Notes—			1½s April 1, 1958.....	99.8	99.16
1½s Dec. 15, 1954.....	100.12	100.14	1½s Oct. 1, 1958.....	99.8	99.16
1½s March 15, 1955.....	100.7	100.9	1½s Feb. 15, 1959.....	99.29	99.31
1½s Dec. 15, 1955.....	100.25	100.27	1½s April 1, 1959.....	98.20	98.28
1½s April 1, 1956.....	100.18	100.26	1½s Oct 1, 1959.....	98.12	98.20
1½s Oct. 1, 1956.....	100.18	100.26			

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.90%	2-1-54	11-1-54	b1.15	0.75%	1.40%	6-1-54	3-1-55	b1.25	1.10%
1.35%	5-3-54	11-1-54	b1.15	0.75%	1.30%	7-1-54	4-1-55	b1.25	1.10%
1.60%	3-1-54	12-1-54	b1.20	0.95%	1.20%	8-2-54	5-2-55	b1.25	1.15%
1.30%	6-1-54	12-1-54	b1.20	0.95%	1.20%	9-1-54	6-1-55	b1.25	1.15%
1.50%	4-1-54	1-3-55	b1.25	1.05%	1.25%	10-1-54	7-1-55	b1.25	1.15%
1.45%	5-3-54	2-1-55	b1.25	1.10%					

## United States Treasury Bills

October 28, 1954	Dollar Value	Bid	Ask	December 9, 1954
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# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 23 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.5% above those of the corresponding week last year. Our preliminary total stands at \$21,174,379,574 against \$18,983,440,827 for the same week in 1953. At this center there is a gain for the week ending Friday of 16.6%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Oct. 23—	1954	1953	%
New York	\$10,443,942,964	\$8,958,658,885	+16.6
Chicago	986,470,187	962,150,546	+2.5
Philadelphia	1,221,000,000	1,175,000,000	+3.9
Boston	698,537,150	669,716,678	+4.3
Kansas City	389,201,489	380,898,207	+2.2
St. Louis	393,900,000	383,600,000	+2.7
San Francisco	594,733,000	534,305,597	+11.3
Pittsburgh	387,412,260	377,981,865	+2.5
Cleveland	521,075,232	528,541,972	-1.4
Baltimore	317,542,116	312,067,369	+1.8
Ten cities, five days	\$15,953,814,398	\$14,282,921,119	+11.7
Other cities, five days	4,446,213,008	3,917,099,755	+13.5
Total all cities, five days	\$20,400,027,406	\$18,200,020,874	+12.1
All cities, one day	774,352,168	783,419,953	-1.2
Total all cities for week	\$21,174,379,574	\$18,983,440,827	+11.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Oct. 16. For that week there was an increase of 3.7%, the aggregate of clearings for the whole country having amounted to \$18,359,609,672 against \$17,701,696,043 in the same week in 1953. Outside of this city there was a gain of 0.5%, the bank clearings at this center showing an increase of 7.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 7.1%, in the Boston Reserve District of 0.2% and in the Philadelphia Reserve District of 0.8%. In the Cleveland Reserve District the totals are smaller by 8.8%, but in the Richmond Reserve District the totals are larger by 10.0% and in the Atlanta Reserve District by 10.7%. The Chicago Reserve District suffers a loss of 3.2% and the St. Louis Reserve District of 2.1%, but the Minneapolis Reserve District has to its credit a gain of 0.1%. In the Kansas City Reserve District the totals record a decrease of 1.4% and in the Dallas Reserve District of 0.3%, but in the San Francisco Reserve District the totals register an increase of 4.6%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week of Oct. 16—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston—12 cities	628,452,534	636,905,955	+0.2	620,757,035	744,047,091
2nd New York—11 "	9,332,255,197	8,715,754,891	+7.1	8,845,167,206	9,507,984,362
3rd Philadelphia—11 "	1,092,627,652	1,084,341,802	+0.8	1,148,429,451	1,322,824,433
4th Cleveland—7 "	1,084,888,817	1,190,165,781	-8.8	1,199,472,090	1,188,165,527
5th Richmond—6 "	636,590,537	578,859,088	+10.0	593,054,043	622,960,206
6th Atlanta—10 "	1,015,862,605	918,067,803	+10.7	964,677,134	954,612,167
7th Chicago—17 "	1,245,391,969	1,286,589,082	-3.2	1,306,125,381	1,366,549,817
8th St. Louis—4 "	720,576,288	735,665,631	-2.1	737,685,135	664,389,206
9th Minneapolis—7 "	524,109,276	523,802,608	+0.1	534,015,768	526,174,628
10th Kansas City—9 "	576,757,871	584,713,412	-1.4	610,830,309	643,905,178
11th Dallas—6 "	443,865,187	445,127,685	-0.3	440,349,493	480,954,138
12th San Francisco—10 "	1,048,231,739	1,001,762,305	+4.6	1,019,249,036	1,172,433,480
Total—110 cities	\$18,359,609,672	\$17,701,696,043	+3.7	\$18,019,812,081	\$19,195,000,233
Outside New York City	9,424,168,261	9,377,865,609	+0.5	9,525,969,363	10,039,468,984

We now add our detailed statement showing the figures for each city for the week ended October 16 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,464,775	2,778,377	-11.3	2,154,295	2,053,941
Portland	7,446,100	6,433,264	+15.7	4,876,971	4,728,179
Massachusetts—Boston	527,397,241	507,460,832	+3.9	507,752,678	621,453,008
Fall River	3,332,593	3,248,809	+2.6	2,827,118	2,606,471
Lowell	1,336,946	1,569,607	-14.8	1,155,998	1,392,368
New Bedford	3,651,663	3,394,680	+7.6	2,559,603	2,824,177
Springfield	13,353,130	13,019,440	+2.6	11,995,080	12,085,848
Worcester	8,845,214	8,948,446	-1.2	8,679,492	9,931,430
Connecticut—Hartford	29,747,389	35,020,699	-15.1	29,401,337	34,053,861
New Haven	17,897,530	16,725,113	+7.0	15,760,217	16,097,720
Rhode Island—Providence	22,655,200	36,254,300	-37.5	31,538,400	34,739,700
New Hampshire—Manchester	324,753	2,052,388	-84.2	2,055,846	2,080,388
Total (12 cities)	638,452,534	636,905,955	+0.2	620,757,035	744,047,091
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	65,792,953	61,959,927	+6.2	38,959,533	21,601,407
Binghamton	5,000,000	4,759,078	+5.1	4,741,052	4,446,262
Buffalo	119,946,228	127,083,522	-5.6	121,755,696	129,773,975
Elmira	2,961,028	2,760,432	+7.3	2,790,767	2,266,288
Jamestown	2,512,749	2,921,149	-14.0	2,306,207	2,560,876
New York	8,935,441,411	8,323,830,434	+7.3	8,493,842,718	9,155,531,249
Rochester	34,157,731	30,291,847	+12.8	26,864,211	28,277,456
Syracuse	19,611,440	19,766,462	-0.8	17,955,414	20,971,625
Connecticut—Stamford	22,438,935	19,340,862	+16.0	16,609,933	15,867,111
New Jersey—Newark	57,860,153	59,648,290	-3.0	53,683,505	57,500,111
Northern New Jersey	66,532,569	63,392,888	+5.0	65,658,170	69,188,002
Total (11 cities)	9,332,255,197	8,715,754,891	+7.1	8,845,167,206	9,507,984,362

	1954	1953	Inc. or Dec. %	1952	1951
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,769,205	2,029,791	-12.8	1,522,567	1,239,657
Bethlehem	1,505,753	1,800,911	-16.4	1,296,117	2,093,118
Chester	2,065,238	1,804,964	+14.4	1,821,519	1,477,756
Lancaster	5,002,901	5,062,277	-1.2	4,181,068	4,505,774
Philadelphia	1,037,000,000	1,026,000,000	+1.1	1,095,000,000	1,267,000,000
Reading	3,688,373	3,951,255	-6.7	3,304,659	3,921,875
Scranton	6,109,452	6,393,276	-7.3	6,563,277	6,147,238
Wilkes-Barre	3,258,342	3,816,411	-14.6	2,808,658	3,444,009
York	7,525,323	8,287,630	-9.2	6,951,011	5,091,793
Delaware—Wilmington	14,422,882	13,006,401	+10.9	13,359,820	13,066,382
New Jersey—Trenton	10,280,183	11,988,886	-14.2	11,620,755	14,097,661
Total (11 cities)	1,092,627,652	1,084,341,802	+0.8	1,148,429,451	1,322,824,433
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	10,410,828	9,327,467	+11.6	9,727,672	8,203,898
Cincinnati	234,518,149	241,064,311	-2.7	240,498,591	230,632,882
Cleveland	436,362,382	499,485,557	-12.6	492,711,403	461,763,905
Columbus	48,954,300	50,753,500	-3.5	47,737,300	39,970,200
Mansfield	9,266,587	9,225,993	+0.4	6,347,992	6,040,597
Youngstown	10,391,688	12,323,409	-15.7	12,204,296	12,100,885
Pennsylvania—Pittsburgh	334,984,883	367,925,544	-9.0	390,244,836	429,453,160
Total (7 cities)	1,084,888,817	1,190,103,781	-8.8	1,199,472,090	1,188,165,527
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,617,573	4,006,308	+15.3	4,059,581	4,220,378
Virginia—Norfolk	19,322,000	18,979,000	+1.8	20,034,000	19,046,000
Richmond	200,439,569	189,802,296	+5.6	197,837,026	215,779,598
South Carolina—Charleston	6,186,962	6,689,046	-7.5	6,216,747	5,189,614
Maryland—Baltimore	283,696,514	240,426,618	+18.0	240,498,470	259,553,931
District of Columbia—Washington	122,327,919	118,955,820	+2.8	124,408,219	118,570,285
Total (6 cities)	636,590,537	578,859,088	+10.0	593,054,043	622,960,206
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	26,792,841	27,968,325	-4.2	26,404,442	24,178,228
Nashville	103,398,611	106,860,746	-3.2	114,119,436	107,017,337
Georgia—Atlanta	344,400,000	331,800,000	+3.8	340,800,000	334,900,000
Augusta	7,780,915	7,849,641	-0.9	8,286,752	9,227,722
Macon	6,713,480	5,423,153	+23.8	5,333,980	5,686,859
Florida—Jacksonville	153,042,368	140,109,049	+9.2	124,737,950	133,425,079
Alabama—Birmingham	201,037,209	160,654,786	+25.1	177,605,627	176,520,361
Mobile	11,156,367	10,829,509	+3.0	9,392,727	10,493,262
Mississippi—Vicksburg	768,957	866,182	-11.3	741,673	675,955
Louisiana—New Orleans	160,771,857	125,706,412	+27.9	157,254,547	152,487,422
Total (10 cities)	1,015,862,605	918,067,803	+10.7	964,677,134	954,612,167
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,260,330	2,111,136	+7.1	2,025,711	1,651,717
Grand Rapids	18,279,455	16,970,013	+7.7	14,459,143	13,101,017
Lansing	10,493,463	10,119,892	+3.7	7,395,943	6,113,365
Indiana—Fort Wayne	10,325,011	9,941,135	+3.9	10,837,021	7,505,169
Indianapolis	78,831,000	76,299,000	+3.3	93,699,000	65,241,000
South Bend	7,932,464	9,809,177	-19.1	10,707,769	11,203,329
Terre Haute	4,133,787	3,936,517	+5.0	5,090,721	3,012,683
Wisconsin—Milwaukee	104,352,933	107,632,525	-3.0	99,465,193	86,210,045
Iowa—Cedar Rapids	5,686,533	5,588,107	+2.3	5,859,001	4,920,248
Des Moines	38,506,567	36,697,466	+5.0	42,785,319	35,999,340
Sioux City	16,157,649	15,708,756	+2.9	18,138,944	16,065,328
Illinois—Bloomington	1,639,840	1,792,774	-5.7	1,682,265	1,944,124
Chicago	908,406,451	950,542,275	-4.4	954,972,384	1,075,875,442
Decatur	7,411,616	7,329,471	+1.1	7,517,203	8,322,175
Peoria	16,231,430	15,373,504	+5.6	17,047,856	14,799,728
Rockford	8,879,381	8,799,581	+0.9	8,558,717	8,305,118
Springfield	5,914,039	5,967,753	-0.9	5,883,191	6,279,788
Total (17 cities)	1,245,391,969	1,286,589,082	-3.2	1,306,125,381	1,366,549,817
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	347,700,000	371,500,000	-6.4	359,300,000	340,200,000
Kentucky—Louisville	198,963,335	204,755,703	-2.8	195,413,753	153,877,392
Tennessee—Memphis	171,392,843	156,525,234	+9.5	179,456,612	166,946,724
Illinois—Quincy	2,518,110	2,884,694	-12.7	3,514,770	3,365,050
Total (4 cities)	720,576,288	735,665,631	-2.1	737,685,135	664,389,206
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,484,150	8,514,461	-0.4	8,481,319	8,812,912
Minneapolis	359,841,490	354,767,307	+1.4	362,705,441	355,354,306
St. Paul	116,754,933	127,996,539	-8.8	127,317,168	122,854,013
North Dakota—Fargo	9,915,337	8,680,438	+14.2	9,931,659	11,216,460
South Dakota—Aberdeen	5,497,893	4,776,681	+15.1	4,917,697	5,038,010
Montana—Billings	7,662,880	6,204,415	+23.5	6,393,051	7,060,153
Helena	15,952,593	12,862,767	+24.0	14,269,433	15,838,754
Total (7 cities)	524,109,276	523,802,608	+0.1	534,015,768	526,174,628
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	844,748	985,712	-14.3	929,893	1,116,615
Hastings	898,403	1,146,315	-21.6	924,570	725,221
Lincoln	7,119,125	9,165,878	-22.3	9,543,793	9,133,203
Omaha	149,097,723	157,266,527	-5.2	173,379,196	201,674,731
Kansas—Topeka	11,430,020	9,533,587	+19.9	10,144,443	8,719,847
Wichita	26,477,252	21,571,459	+22.7	21,212,975	17,286,861
Missouri—Kansas City	360,730,290	363,383,859	-0.7	371,918,936	384,017,528
St. Joseph	13,090,679	13,737,246	-4.7	14,215,579	13,866,415
Colorado—Colorado Springs	7,050,631	4,134,052	+70.6	4,265,882	3,630,690
Pueblo	a	3,788,777	-----	4,295,042	3,732,077
Total (9 cities)	576,757,871	584,713,412	-1.4	610,830,309	643,905,178
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	14,204,663	8,883,518	+59.9	8,904,127	8,909,100
Dallas	368,846,899	377,868,218	-2.4	371,330,635	403,074,614
Fort Worth	34,445,695	32,494,316	+6.0	34,740,401	42,060,616
Galveston	6,718,000	7,442,000	-9.7	7,851,000	7,450,000
Wichita Falls	5,132,245	6,028,311	-14.9	5,953,546	6,980,829
Louisiana—Shreveport	14,517,775	12,411,322	+17.0	11,569,784	12,398,919
Total (6 cities)	443,865,187	445,127,685	-0.3	440,349,493	480,954,138
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	161,390,597	175,144,093	-7.9	178,606,849	199,518,767
Yakima	6,037,807	6,081,139	-0.7	5,093,554	5,835,456
Oregon—Portland	190,170,403	183,726,546	+3.5	189,777,657	182,067,079
Utah—Salt Lake City	72,938,742	64,924,090	+12.3	80,390,981	90,690,702
California—Long Beach	21,407,173	21,952,174	-2.5	18,911,324	13,950,179
Pasadena	15,636,713	15,165,384	+3.1	14,260,950	12,083,652
San Francisco	541,657,492	500,683,166	+8.2	496,949,921	629,039,527
San Jose	21,537,874	17,924,348	+20.2	17,543,475	19,989,811
Santa Barbara	6,013,196	5,306,109	+13.3	5,428,364	6,130,698
Stockton	11,441,742	10,855,254	+5.4	12,285,961	13,117,609
Total (10 cities)	1,048,231,739	1,001,762,305	+4.6	1,019,249,036	1,172,433,480
Grand total (110) cities	18,359,609,672	17,701,696,043	+3.7	18,019,812,061	19,195,000,233
Outside New York City	9,424,168,261	9,377,865,609	+0.5	9,525,969,363	10,039,468,984
*Estimated. a Clearings operations discontinued.					



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 15, 1954 TO OCTOBER 21, 1954, INCLUSIVE

Country and Monetary Unit	Friday Oct. 15	Monday Oct. 18	Tuesday Oct. 19	Wednesday Oct. 20	Thursday Oct. 21
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Free	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Australia, pound	2.226012	2.225597	2.225597	2.225597	2.225597
Austria, schilling	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Belgium, franc	0.199750	0.199750	0.199750	0.199750	0.199750
British Malaysia, Malayan dollar	3.25666	3.25666	3.25666	3.25666	3.25666
Canada, dollar	1.029765	1.029765	1.029765	1.029765	1.029765
Ceylon, rupee	2.09066	2.09066	2.09066	2.09066	2.09066
Finland, markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
Germany, Deutsch Mark	2.38379*	2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	2.09100	2.09100	2.09100	2.09100	2.09100
Ireland, pound	2.793645	2.793645	2.793645	2.793645	2.793645
Mexico, peso	0.080460	0.080460	0.080460	0.080460	0.080460
Netherlands, guilder	2.62740	2.62740	2.62740	2.62740	2.62740
New Zealand, pound	2.765965	2.765965	2.765965	2.765965	2.765965
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.0349000	0.0349000	0.0349000	0.0349000	0.0349000
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33125	2.33125	2.33125	2.33125	2.33125
Union of South Africa, pound	2.783208	2.783208	2.783208	2.783208	2.783208
United Kingdom, pound sterling	2.793616	2.793616	2.793616	2.793616	2.793616

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Oct. 20, 1954	Oct. 13, 1954	Oct. 21, 1953	Increase (+) or Decrease (—) since Oct. 13, 1954
Gold certificates	20,227,101	20,227,101	20,227,101	—
Redemption fund for F. R. notes	844,083	844,083	844,083	—
Total gold certificate reserves	21,071,184	21,071,184	21,071,184	—
F. R. Notes of other banks	142,628	142,628	142,628	—
Other cash	327,294	327,294	327,294	—
Discounts and advances	330,495	330,495	330,495	—
Industrial loans	742	742	742	—
U. S. Government securities:				
Bought outright—				
Bills	1,735,000	1,735,000	1,735,000	—
Certificates	6,599,791	6,599,791	6,599,791	—
Notes	13,029,021	13,029,021	13,029,021	—
Bonds	3,092,550	3,092,550	3,092,550	—
Total bought outright	24,456,362	24,456,362	24,456,362	—
Held under repurchase agreement	—	—	—	—
Total U. S. Govt. securities	24,456,362	24,456,362	24,456,362	—
Total loans and securities	24,787,599	24,787,599	24,787,599	—
Due from foreign banks	22	22	22	—
Uncollected cash items	4,239,270	4,239,270	4,239,270	—
Bank premises	54,308	54,308	54,308	—
Other assets	159,041	159,041	159,041	—
Total assets	50,781,346	50,781,346	50,781,346	—
Liabilities—				
Federal Reserve notes	25,666,505	25,666,505	25,666,505	—
Deposits:				
Member bank—reserve accounts	19,037,397	19,037,397	19,037,397	—
U. S. Treasurer—general account	601,354	601,354	601,354	—
Foreign	433,827	433,827	433,827	—
Other	374,274	374,274	374,274	—
Total deposits	20,446,852	20,446,852	20,446,852	—
Deferred availability cash items	3,505,825	3,505,825	3,505,825	—
Other liabilities and accrued divs.	18,464	18,464	18,464	—
Total liabilities	49,637,646	49,637,646	49,637,646	—
Capital Accounts—				
Capital paid in—				
Surplus (Section 7)	276,679	276,679	276,679	—
Surplus (Section 13b)	625,013	625,013	625,013	—
Other capital accounts	27,543	27,543	27,543	—
Total liabilities and capital accts.	50,781,346	50,781,346	50,781,346	—
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	45.7%	45.7%	—
Contingent liability on acceptances purchased for foreign correspondents	—	—	—	—
Industrial loan commitments	11,384	11,384	11,384	—

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 13: Decreases of \$230 million in holdings of Treasury bills and \$580 million in United States Government deposits, and an increase of \$375 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$88 million at all reporting member banks; the principal changes were increases of \$42 million in New York City, \$20 million in the St. Louis District, \$13 million in the Boston District, and \$10 million in the Atlanta District, and a decrease of \$12 million in the Chicago District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$94 million.

Holdings of Treasury bills decreased \$164 million in New York City, \$47 million in Chicago, and \$45 million in the San Francisco District. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased \$32 million and \$50 million, respectively. Holdings of Treasury notes increased \$24

million in the San Francisco District and a total of \$50 million at all reporting member banks. Holdings of "other" securities decreased \$69 million.

Demand deposits adjusted increased \$86 million in the San Francisco District, \$66 million in the Richmond District, \$62 million in the Atlanta District, and \$59 million in the Kansas City District, but they decreased \$66 million in New York City. United States Government deposits decreased in all districts.

Borrowings increased \$261 million in New York City and \$68 million in Chicago, but they decreased \$51 million in the San Francisco District; at all reporting member banks, the net increase was \$305 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Oct. 13, 1954	Oct. 6, 1954	Oct. 14, 1953	Increase (+) or Decrease (—) since Oct. 13, 1954
Loans and investments adjusted*	84,686	84,686	84,686	—
Loans adjusted*	38,762	38,762	38,762	—
Commercial, industrial, and agricultural loans	21,190	21,190	21,190	—
Loans to brokers and dealers for purchasing or carrying securities	2,457	2,457	2,457	—
Other loans for purchasing or carrying securities	956	956	956	—
Real estate loans	6,913	6,913	6,913	—
Other loans	7,907	7,907	7,907	—
U. S. Government securities—total	37,352	37,352	37,352	—
Treasury bills	2,535	2,535	2,535	—
Treasury certificates of indebtedness	2,446	2,446	2,446	—
U. S. bonds	8,662	8,662	8,662	—
Other securities	23,709	23,709	23,709	—
Loans to banks	8,572	8,572	8,572	—
Reserves with Federal Reserve Banks	845	845	845	—
Cash in vault	13,598	13,598	13,598	—
Balances with domestic banks	1,032	1,032	1,032	—
Liabilities—				
Demand deposits adjusted	54,651	54,651	54,651	—
Time deposits except U. S. Government	21,307	21,307	21,307	—
U. S. Government deposits	4,810	4,810	4,810	—
Interbank demand deposits:				
Domestic banks	11,750	11,750	11,750	—
Foreign banks	1,353	1,353	1,353	—
Borrowings	767	767	767	—
*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.				

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Service Co., preferred stock	Oct 25	1321
Butler Brothers, common stock	Oct 29	1534
Fonda, Johnstown & Gloversville RR.—		
First mortgage 4% bonds, series A, due 1991	Oct 26	1535
Hotel St. George Corp.—		
First mortgage 4 1/4% bonds due 1955-1960	Nov 1	1537
Company and Issue—		
Aluminum Co. of Canada Ltd., 3 3/4% s. f. debts. due 1970	Nov 1	1312
American Bosch Arms Corp., 3 3/4% s. f. debts. due 1964	Nov 1	1429
American Viscose Corp., 5% preferred stock	Nov 1	1206
Brown Co., 3 1/2% second preference stock	Nov 20	*
Chicago & Western Indiana RR.—		
4% 1st collat. trust mtge. bonds, ser. A, due 1982	Nov 1	1207
Dodge Manufacturing Corp.—		
15-year 4% s. f. debentures due 1962	Nov 1	1432
Firestone Tire & Rubber Co., 20-yr. 3% debts. due 1961	Nov 1	1432
General Shoe Corp., cumulative pref. stock, series C	Oct 30	1433
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1208
Jacksonville Terminal Co.—		
1st mortgage 3 3/4% bonds, series A, due 1977	Dec 1	*
Matheson Chemical Corp., 4 1/2% and 4 3/4% debts.	Nov 1	1335
Midi RR. Co., 4% bonds, foreign series, due 1960	Dec 1	1538
Penn Controls, Inc., class A stock	Dec 15	1539

Company and Issue—	Date	Page
Sylvania Electric Products, Inc.—		
3 3/4% sinking fund debentures due 1971	Nov 1	1439
Tennessee Gas Transmission Co.—		
First mortgage pipeline bonds 4% due 1973	Nov 1	1439
Union Terminal Co., 1st mtge. 3% bonds due 1978	Dec 1	1212
United States & International Securities Corp.—		
First preferred stock	Oct 30	1064
West Penn Electric Co.—		
5 1/2% s. f. collateral trust bonds due 1974	Nov 30	1581
Western Maryland Railway Co.—		
First mortgage 4 1/2% bonds, series B, due 1976	Nov 1	1582
Wisconsin Power & Light Co.—		
1st mortgage 3 3/4% bonds, series E, due 1981	Nov 19	1477
1st mortgage 3 3/4% bonds, series F, due 1982	Nov 19	*

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Aerogrip Corp., 5% cumulative preferred bonds	Jan 1	717
American Telephone & Telegraph Co.—		
12-year 3 1/2% convertible debentures due 1963	Dec 15	1097
12-year 3 1/2% convertible debentures due 1964	Dec 15	1097
Corrugated Paper Box Co., Ltd., 5% s. f. pfd. stock	Oct 22	1431
Denver & Rio Grande Western RR., 5% pfd. stock	Nov 30	1535
Domestic Finance Corp., 5% cum. preferred stock	Oct 29	1208
Dun & Bradstreet Inc., 4 1/2% preferred stock	Dec 29	*
Illinois Central RR. Co.—		
Consolidated mortgage 30-year 3 3/4% bonds due 1982	Nov 1	1434
Lamson & Sessions Co., preferred stock	Nov 18	*
Limestone Products Corp. of America—		
50-year 3 1/2% debentures	Dec 15	1435
Louisiana Power & Light Co.—		
First mortgage bonds 4% due 1983	Oct 29	1435
Marine Midland Corp., 4 1/4% preferred stock	Nov 23	1435
Metropolitan Edison Co.—		
First mortgage 3 3/4% bonds due 1983	Oct 20	1209
Northern Pacific Ry.—		
Ref. & improv. mtge. 5% bonds, ser. C & D, due 2047	Jan 1	*
Collateral trust 4 1/2% bonds due 1975	Dec 1	*
Penn Fruit Co., Inc., 5% cumulative pref. stock	Nov 15	1437
Petaca Mining Corp., preferred stock	Nov 1	1539
Porter (H. K.) Co., Inc., 5% pfd. stock	Nov 16	1539
Puget Sound Power & Light Co.—		
First mortgage 4 1/2% bonds, due 1972	Oct 29	1438
Spencer Chemical Co., 4.60% cum. pfd. stock	Nov 8	1541
Starrett Corp., 5% collateral trust bonds due 1966	Oct 30	1439
Sutherland Paper Co., 4.40% cum. conv. pfd. stock	Nov 1	1211
Tennessee Gas Transmission Co.—		
4 1/2% debentures due 1971	Oct 22	1212
5% debentures due 1973	Oct 22	1212
Texas Power & Light Co.—		
First mortgage 3 3/4% bonds due 1983	Oct 27	1542
Western Maryland Ry.—		
4 1/2% first mortgage bonds, series B, due 1976	Nov 3	1477
Western Pacific RR. Co., pfd. stock, series A	Nov 1	1582
Wisconsin Power & Light Co.—		
1st mortgage 4% bonds, series G, due 1983	Nov 15	*
Wisconsin Pub. Serv. Corp., 1st mtge. bonds due 1983	Nov 15	*

\*Announcement in this issue.

## Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Equity Oil Co. (s-a)	20c	10-25	10-8
Erie Forge & Steel Corp., common (quar.)	10c	11-10	10-20
6% preferred (quar.)	15c	11-1	10-20
5% 2nd preferred (quar.)	62½c	11-1	10-20
Erie Railroad, 5% preferred "A" (quar.)	\$1.25	12-1	11-12
Eversharp, Inc. (reduced)	25c	11-1	10-18
Fairbanks Co., 6% conv. preferred (quar.)	\$1.50	11-1	10-20
Fairchild Engine & Airplane Corp.	30c	11-1	10-20
Falstaff Brewing Corp. (quar.)	25c	10-28	10-13
Fanner Mfg. Co. (quar.)	15c	11-15	11-1
Stock dividend	1%	11-15	11-1
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15
Fate-Root-Heath (quar.)	20c	11-1	10-15
Fedders-Guigan Corp.—			
5% preferred (quar.)	62½c	11-29	11-18
Federal Fibreboard (quar.)	68¾c	11-29	11-18
Federal Grain, Ltd.—	50c	1-2-55	12-24
\$1.40 redeemable pref. (quar.)			
Federal Paperboard Co., preferred (quar.)	\$35c	11-1	10-18
Federal Screw Works (quar.)	50c	1-2-55	12-24
Federated Department Stores Inc. (quar.)	37½c	12-15	12-1
Fiberboard Products, Inc.—	62½c	10-30	10-9
6% prior preferred (quar.)			
Fidelity & Deposit Co. (Md.) (quar.)	\$1.50	11-1	10-16
Field (Marshall), see Marshall Field & Co.	75c	10-29	10-14
Fire Association of Phila. (quar.)			
Firemen's Insurance Co. (Newark, N. J.) (Increased s-a)	55c	12-15	11-12
First Bank Stock Corp. (quar.)	55c	11-15	10-15
Extra	30c	12-10	11-19
Firth Sterling, Inc., 7% preferred (quar.)	10c	12-10	11-19
Fitzsimmons Stores, Ltd., class A (quar.)	\$1.75	11-1	10-15
Class B (quar.)	25c	12-1	11-20
Fluor Corp., Ltd. (quar.)	25c	12-1	11-20
Food Machinery & Chemical Corp.—	30c	10-27	10-11
3¾% preferred (quar.)			
Foot Bros. Gear & Machine, common (quar.)	93¾c	11-1	10-15
5¼% convertible preferred (quar.)	32½c	11-1	10-19
Forbes & Wallace, class B (quar.)	21½c	11-1	10-19
Ford Motor Co., Ltd. (Interim)	25c	12-1	11-24
Poster & Kleiser Co. (quar.)	5%	12-10	10-22
Foundation Co. of Canada, Ltd. (quar.)	17 c	11-15	11-1
Franklin Store Corp. (quar.)	\$175c	10-22	9-30
Franklin Telegraph (s-a)	20c	10-27	10-15
Frederick Corp. (increased quar.)	\$1.25	11-1	10-15
Fruehauf Trailer Co., common (quar.)	25c	10-29	10-15
Stock dividend on common	50c	12-1	11-15
Stock dividend on common	2%	12-30	12-10
Stock dividend on common	2%	3-30-55	3-10
Stock dividend on common	2%	6-30-55	6-10
4% preferred (quar.)	2%	9-30-55	9-9
Fuller Brush Co., class A (quar.)	\$1	12-1	11-15
Extra	25c	11-1	10-22
Class AA (quar.)	\$1	11-1	10-22
Extra	\$1	11-1	10-22
Gabriel Co., 5% convertible preferred (quar.)	\$4	11-1	10-22
Gambie-Skogmo, Inc., common (quar.)	12½c	11-1	10-15
5% preferred (quar.)	17c	10-30	10-19
Gardner-Denver Co., common (quar.)	62½c	10-30	10-11
4% preferred (quar.)	50c	12-2	11-12
General American Oil of Texas, com. (quar.)	\$1	11-2	10-15
Stock dividend	15c	1-2-55	12-3
6% convertible preferred (quar.)	5%	11-19	10-29
General Baking Co., common (quar.)	15c	1-2-55	12-3
General Contract Corp., com. (quar.)	15c	11-1	10-15
5% pfd. (\$100 par) (quar.)	20c	1-2-55	12-9
5% pfd. (\$20 par) (quar.)	\$1.25	1-2-55	12-9
6% preferred (quar.)	25c	1-2-55	12-9
General Electric Co. (quar.)	15c	1-2-55	12-9
General Finance Corp.—	40c	10-25	9-24
5% preferred A (s-a)			
4% preferred series C (s-a)	25c	11-24	11-10
General Foods Corp., \$3.50 preferred (quar.)	\$1	11-24	11-10
General Mills, Inc. (quar.)	87½c	10-30	10-11
General Motors Corp.—	62½c	11-1	10-8
\$3.75 preferred (quar.)			
\$5 preferred (quar.)	\$3¾c	11-1	10-4
	\$1.25	11-1	10-4



	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
1439	General Outdoor Advertising Co.—				Inglewood Gasoline (quar.)	3c	11-1	10-20	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-2-55	12-3
1439	6% preferred (quar.)	\$1.50	11-15	11-1	Insley Manufacturing Corp. (year-end)	\$1	11-1	10-21	3.85% preferred (quar.)	96¼c	1-2-55	12-3
1439	General Package Corp.—				Institutional Growth Fund (10c from ordinary income and 30c from security profits)	40c	11-1	10-1	3.90% preferred (quar.)	97¼c	1-2-55	12-3
1439	New common (initial)	37½c	1-1-55	12-15	Interchemical Corp., common (quar.)	50c	11-1	10-18	4.35% preferred (quar.)	\$1.08½	1-2-55	12-3
1439	General Public Service, \$4 pfd. (quar.)	\$1.37½	11-1	9-30	4½% preferred (quar.)	\$1.12½	11-1	10-18	4.45% preferred (quar.)	\$1.11¼	1-2-55	12-3
1439	\$5.50 preferred (quar.)	\$1.50	11-1	9-30	International Holdings, Ltd. (interim)	130c	11-9	10-19	Mexican Light & Power, \$1 pfd.	83¼c	11-1	10-12
1439	\$6 preferred (quar.)	37½c	11-15	10-15	International Nickel Co. of Canada, Ltd.—				Meyercoed Co. (quar.)	12½c	11-1	10-20
1439	General Public Utilities Corp. (reduced)	5c	11-15	10-15	7% preferred (quar.)	\$1.75	11-1	10-4	Michigan Gas & Electric			
1439	Special	62½c	10-30	10-15	International Packers, Ltd. (s-a)	\$30c	11-1	10-15	4.40% preferred (quar.)	\$1.10	11-1	10-15
1439	General Shoe Corp., common (quar.)	87½c	10-30	10-15	International Utilities Corp.—				4.90% preferred (quar.)	\$1.22½	11-1	10-15
1439	\$3.50 preferred A (quar.)	\$1.0c	11-15	10-15	Common (increased)	40c	12-1	11-10	Michigan Steel Tube Products Co.	15c	11-5	10-27
1439	General Steel Ware, Ltd., com. (quar.)	\$1.25	11-1	10-4	\$1.40 preferred (quar.)	35c	11-1	10-13	Mid-West Abrasive Co. (quar.)	10c	12-1	11-15
1439	5% preferred (quar.)	22½c	11-1	10-8	\$1.40 convertible preferred (quar.)	35c	2-1-55	1-14	Midwest Piping Co. (quar.)	50c	11-15	11-1
1439	General Telephone Co. of Calif.—				Iowa Illinois Gas & Electric—				Mid-West Refineries, Inc.			
1439	4½% preferred (quar.)	25c	11-1	10-8	\$4.36 preferred (quar.)	\$1.09	11-1	10-15	\$1.50 conv preferred (quar.)	37½c	12-15	11-30
1439	5% preferred (quar.)	50c	11-1	10-15	\$4.22 preferred (quar.)	\$1.06	11-1	10-15	Miles Laboratories (monthly)	6c	11-15	10-29
1439	General Telephone Co. of Indiana—				Ironrite, 55c convertible preferred (quar.)	13¼c	10-29	10-15	Miller & Rhoads, Inc., 4¼% pfd. (quar.)	\$1.06¼	10-30	10-18
1439	\$2 preferred (quar.)	55c	11-1	10-10	Jack & Heints, Inc., common (increased)	20c	11-1	10-15	Minneapolis Gas Co. (quar.)	50c	11-1	10-8
1439	General Telephone of the Southwest—				4% preferred (quar.)	50c	1-2-55	12-13	Minnesota & Ontario Paper Co. (quar.)	10c	11-1	10-22
1439	\$2.20 preferred (quar.)	55c	11-1	10-10	Jacobs (F. L.) Co., 5% pfd. (accum.)	62½c	10-29	10-11	Minute Maid Corp., com. (quar.)	40c	11-1	10-22
1439	General Tire Investments, Ltd.—				Jantzen, Inc., common	20c	11-1	10-15	\$1.60 prior pfd. (quar.)			
1439	American certificates. (A payment of \$0.166 before British taxes or \$0.092 after taxes)	4%	11-4	10-20	Stock dividend	5%	11-1	10-15	Mission Corp. (stock dividend) (one share of Mission Development for each six shares held)			
1439	General Waterworks Corp., com. (stk. div.)	\$1.25	11-1	10-20	5% preferred A (quar.)	\$1.25	12-1	11-25	Mission Dry Corp. (quar.)	5c	10-29	10-15
1439	5% preferred (quar.)	\$1.27½	11-1	10-20	Jefferson Lake Sulphur Co. (increased)	40c	12-10	11-24	Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	11-1	10-15
1439	5.10% preferred (quar.)				Jersey Central Power & Light—				4.36% preferred (quar.)	\$1.09	11-1	10-15
1439	Georgia Power Co., 6% preferred (Being exchanged for new \$4.60 preferred on basis of one new share plus \$5.12½ for each share of old preferred. Unexchanged shares are being called for redemption on Nov. 6 at \$110 per share plus this dividend)	58½c	11-6	10-20	4% preferred (quar.)	\$1	11-1	10-11	Mitchell (Robert), Ltd. (quar.)	175c	12-15	11-15
1439	Giant Yellowknife Gold Mines, Ltd.	120c	1-14-55	12-15	Jervis Corp. (quar.)	15c	11-15	10-14	Monarch Mills (quar.)	\$1.50	11-27	11-20
1439	Gibson Art Co., common	50c	1-2-55	12-20	Jewel Tea Co., common (quar.)	40c	12-20	12-6	Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	11-1	10-15
1439	Stock dividend	2%	1-2-55	12-20	Special	20c	12-20	12-6	4.50% preferred (quar.)	\$1.12	11-1	10-15
1439	Gimble Bros., Inc., common (quar.)	25c	10-25	10-9	3¼% preferred (quar.)	93¼c	11-1	10-18	4.80% preferred (quar.)	\$1.20	11-1	10-15
1439	\$4.50 preferred (quar.)	\$1.12½	10-25	10-9	3¼% preferred (quar.)	93¼c	2-1-55	1-18	Monroe Loan Society, 5½% preferred (quar.)	34¼c	12-1	11-26
1439	Glatfelter (P. H.) Co., common (quar.)	25c	11-1	10-15	Kansas City Power & Light Co.—				Monsanto Chemical Co.			
1439	4½% preferred (quar.)	56¼c	11-1	10-15	3.80% preferred (quar.)	95c	12-1	11-12	\$3.85 preference series C (quar.)	96¼c	12-1	11-10
1439	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	1-3-55	12-20	4% preferred (quar.)	\$1	12-1	11-12	\$4.20 preferred (quar.)	40c	10-27	10-6
1439	Goodall Rubber Co., common (quar.)	15c	11-15	11-1	4.20% preferred (quar.)	\$1.05	12-1	11-12	\$4.20 preferred (quar.)	\$1.05	11-1	10-11
1439	5% preferred (s-a)	\$2.50	11-15	11-1	4½% preferred (quar.)	\$1.12½	12-1	11-12	\$6 preferred (quar.)	\$1.50	11-1	10-11
1439	Gossard (H. W.) Co. (year-end)	25c	12-1	11-5	Kellogg Co., 3½% preferred (quar.)	87½c	1-3-55	12-15	Moody's Investors Service—			
1439	Gould-National Batteries, Inc., com. (quar.)	42½c	11-1	10-20	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	12-30	11-30	\$3 participating preference (quar.)	75c	11-15	11-1
1439	4½% preferred (quar.)	56¼c	11-1	10-20	Keyes Fibre Co., class A (quar.)	75c	11-1	10-11	Morrell (John) & Co. (quar.)	12½c	10-29	10-8
1439	Government Employees Corp. (s-a)	15c	11-24	11-10	Kimberly-Clark Corp.—				Morris (Philip) see Philip Morris & Co.			
1439	Grace (W. R.) & Co.				4% convertible preferred (quar.)	\$1	11-1	10-8	Morris Plan Corp. of America, com. (quar.)	5c	11-1	10-18
1439	8% class A and class B (quar.)	\$2	12-11	11-29	Kingston Products Corp. (s-a)	10c	12-15	11-15	Stock dividend	10%	11-15	10-18
1439	6% preferred (quar.)	\$1.50	12-11	11-29	Kobacker Stores, Inc. (quar.)	20c	11-1	10-15	\$2.25 preferred (quar.)	56¼c	11-1	10-18
1439	Orafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Kress (S. S.) Co.	40c	12-9	11-16	Mount Diablo Co. (quar.)	3c	11-30	11-10
1439	Graham-Paige Corp., 5% conv. pfd. (accum.)	\$1.4c	11-1	10-9	Kress (S. H.) & Co. (quar.)	75c	12-1	11-15	Mount Hope Bridge Corp.	40c	11-1	10-20
1439	Grand Union Co. (quar.)	25c	11-26	11-1	Kroger Co., 7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Mount Royal Rice Mills, Ltd. (quar.)	120c	10-30	10-15
1439	Granite City Steel Co. (stock dividend)	6%	11-23	10-26	Kuhlman Electric, 5½% preferred (quar.)	13¼c	11-1	10-20	Mount Vernon-Woodberry Mills			
1439	Grayson-Robinson Stores, Inc.—				La Crosse Telephone Corp. (quar.)	20c	10-30	10-18	7% preferred (s-a)	\$3.50	12-20	12-15
1439	\$2.25 preferred (quar.)	56¼c	11-15	11-1	La Salle Extension University (quar.)	10c	1-10-55	12-24	Mutual Investment Foundation	15c	11-10	10-28
1439	Great West Saddle Co., Ltd. (quar.)	150c	10-30	10-15	Laclede-Christy Co. (stock dividend)	25%	10-20	9-16	Narragansett Electric, 4½% pfd. (quar.)	56¼c	11-1	10-15
1439	Green (H. L.) Co. (quar.)	50c	11-1	10-15	Lake Shore Mines, Ltd.	110c	11-15	10-15	4.64% preferred (quar.)	58c	11-1	10-15
1439	Griegel-Edwards Western Brewery—				Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21	Nateco Corp. (stock dividend)	5%	10-30	9-20
1439	5% conv. pfd. (quar.)	37½c	11-1	10-15	Lambert (Alfred), Inc., class A (quar.)	115c	12-31	12-18	National Airlines, Inc. (quar.)	15c	10-25	10-14
1439	Growth Industry Shares, Inc. (from investment income)	25c	10-28	10-20	Class B (quar.)	115c	12-31	12-18	National Casket Co., common (s-a)	65c	11-15	10-22
1439	Guardian Mutual Fund, Inc. (final of 10c for the fiscal year payable from net investment income and 50c from net realized capital gains)	60c	10-26	10-15	Lamson (M. H.), Inc., \$6 pfd. (s-a)	\$3	11-1	10-31	\$7 preferred (quar.)	\$1.75	12-31	12-3
1439	Gulf Life Insurance Co. (quar.)	12½c	11-1	10-15	Landis Machine Co. (quar.)	25c	11-15	11-6	National Chemical & Mfg. (quar.)	25c	11-1	10-15
1439	Gulf Mobile & Ohio RR.				Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	11-1	10-15	National City Bank (New York) (increased)	60c	11-1	10-8
1439	\$5 preferred (quar.)	\$1.25	12-16	11-26	Laurentide Acceptance, Ltd., class A (quar.)	115c	10-29	10-15	National Company (stock dividend)	2%	12-30	12-25
1439	\$5 preferred (quar.)	\$1.25	3-10-55	2-18	Class B (quar.)	115c	10-29	10-15	National Department Stores (quar.)	25c	10-30	10-11
1439	Gulf Oil Corp. (quar.)	50c	12-10	10-22	\$1.20 preferred (quar.)	130c	10-29	10-15	National Electric Welding Machine (quar.)	5c	10-30	10-20
1439	Stock dividend	4%	12-10	10-22	5% preferred (quar.)	125c	10-29	10-15	Extra	10c	10-30	10-20
1439	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	11-1	10-15	Le Maire Tool & Mfg.	10c	11-1	10-15	National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-55	12-3
1439	Gypsum Lime & Alabastine of Canada, Ltd.—				Lee Rubber & Tire Corp. (quar.)	75c	10-30	10-15	National Lead Co.—			
1439	Quarterly	150c	12-1	11-1	Extra	50c	10-30	10-15	6% class B preferred (quar.)	\$1.50	11-1	10-11
1439	Halliburton Oil Well Cementing Co. (quar.)	50c	12-10	11-26	Leece-Neville Co.	10c	10-25	10-15	National Theatres, Inc. (now on a quarterly basis)	12½c	11-1	10-21
1439	Quarterly	50c	3-10-55	2-25	Lees (James) & Sons Co.—				Naugatuck Water Co. (s-a)	75c	11-1	10-15
1439	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-5	3.85% preferred (quar.)	96¼c	11-1	10-15	Neisner Bros., 4¼% preferred (quar.)	\$1.18½	11-1	10-15
1439	Hammond Organ Co. (quar.)	35c	12-10	11-26	Lerner Stores Corp., 4½% preferred (quar.)	\$1.12½	11-1	10-20	Nekoosa-Edwards Paper Co.	20c	11-10	10-29
1439	Extra	50c	12-10	11-26	Leslie Salt Co. (quar.)	40c	12-15	11-15	Neptune Meter Co., common (quar.)	37½c	11-15	11-1
1439	Hancock Oil Co., 5% pfd. (initial) (s-a)	62½c	10-30	10-15	Lewis Bros., Ltd. (quar.)	115c	10-29	9-30	Common (extra)	\$1	12-15	12-1
1439	Hanna (M. A.) Co., \$4.25 preferred (quar.)	\$1.06¼	12-1	11-15	Liberty Life Insurance (Greenville, S. C.)—				\$2.40 preferred (quar.)	60c	11-15	11-1
1439	Harris (A. C.) Co., 5½% pfd. (quar.)	\$1.37½	11-1	10-20	Quarterly	25c	12-31	12-23	New Dickinson Mines, Ltd.	15c	11-1	10-8
1439	5½% preferred (quar.)	\$1.37½	2-1-55	1-20	Lincoln Nat'l Life Insur. Co. (Fort Wayne)—				New Process Co.	\$1	11-1	10-21
1439	Hart, Schaffner & Marx (quar.)	40c	11-16	10-21	Quarterly	50c	11-1	10-24	New England Fund	20c	11-1	10-18
1439	Hartford Electric Light Co. (quar.)	68¼c	11-1	10-15	Lincoln Printing Co., common	50c	11-1	10-18	New York City Omnibus Corp.	\$1	10-29	10-25
1439	Hartz (J. F.) Co., Ltd., class A (quar.)	112½c	11-1	10-20	\$3.50 preferred (quar.)	87½c	11-1	10-18	New York Merchandise Co. (quar.)	5c	11-1	10-20
1439	Hat Corp. of America, 4½% pfd. (quar.)	56¼c	11-1	10-15	Lincoln Service Corp., common (quar.)	50c	12-13	11-30	N. Y. New Haven & Hartford RR.—			
1439	Haves Manufacturing Corp.	5c	10-30	10-15	\$1.50 preferred (quar.)	37½c	12-13	11-30	\$5 preferred (accum.)	\$1.50	10-30	10-18
1439	Hecht Company, common (quar.)	35c	10-29	10-8	Link Belt Co. (quar.)	60c	12-1	11-3	N. Y. State Electric & Gas, com. (quar.)	50c	11-15	10-15
1439	3¼% preferred (quar.)	93¼c	10-29	10-8	Little Miami RR. Original (quar.)	\$1.10	12-10	11-18	3¼% preferred (quar.)	93¼c	1-2-55	12-3
1439	Heinz (H. J.) Co., common (quar.)	45c	10-11	9-24	Original (quar.)	\$1.00	3-10-55	2-18	\$4.50 preferred (quar.)	\$1.12½	1-2-55	12-3
1439	Hercules Powder Co., 5% preferred (quar.)	\$1.25	11-15	11-1	Special guaranteed (quar.)	50c	12-10	11-18	4½% preferred (1949 ser.) (quar.)	\$1.12½	1-2-55	12-3
1439	Hercules Steel Products Corp.—				Special guaranteed (quar.)	50c	3-10-55	2-18	New York Wire Cloth Co. (quar.)	15c	11-1	10-15
1439	7% preferred A (quar.)	35c	11-1	10-15	Local Finance Corp. (R. I.), common (quar.)	10c	11-1	10-15	Newbury (J. J.) Co., 3¼% pfd. (quar.)	93¼c	11-1	10-16
1439	Hershey Chocolate, 4¼% ser. A pfd. (quar.)	53¼c	11-15	10-25	Preferred (quar.)	11¼c	12-1	11-15	No-Sag Spring Co. (stock dividend)	10%	10-29	9-28
1439	Heyden Chemical Corp., common (quar.)	12½c	12-1	11-17	Common (monthly)	\$1	11-30	11-20	Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-10	10-21
1439	3¼% preferred (quar.)	87½c	12-1	11-17	Common (monthly)	\$1	12-31	12-21	Northern Central Texas Oil (quar.)	25c	12-10	11-19
1439	4.37½ convertible 2nd preferred (quar.)	\$1.09½	12-1	11-17	8% preferred (quar.)	\$1	1-2-55	12-22	Extra	20c	11-1	10-15
1439	Higbee Co., 5% preferred (quar.)	\$1.25	11-1	10-15	Long-Bell Lumber (Md.) class A (accum.)	38c	12-1	11-18	\$1.50 conv. pfd. (quar.)	37½c	11-1	10-15
1439	Higbie Manufacturing Co., common (quar.)	15c	11-1	10-15	Long-Bell Lumber (Mo.) (quar.)	25c	12-1	11-1	Northern Illinois Gas Co., common	30c	11-1	9-22
1439	5% convertible preferred (quar.)	12½c	1-3-55	12-15	Long Island Lighting Co. (quar.)	25c						



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Benn Fruit Co., common (quar.)	12 1/2c	12-15	10-20	Sisco Gold Mines, Ltd. (interim)	12c	12-20	12-6	Upper Peninsula Power Co.—	35c	11-1	10-15
Common (stock dividend)	4%	12-15	10-20	Slater (N.) Co., Ltd., common (quar.)	115c	11-2	10-8	Common (increased quar.)	131 1/4	11-1	10-15
4.60% preferred (quar.)	57 1/2c	12-1	11-19	Smith (A. O.) Corp. (quar.)	50c	11-1	10-1	5 1/2% preferred (quar.)	137 1/2	11-1	10-15
5% conv. pfd. (entire issue called for redemption on Nov. 15 at \$54.50 per share plus this dividend) convertible to Nov. 9				Smith (Howard) Paper Mills Ltd.—				5 1/2% preferred (quar.)	3c	11-1	10-15
Pennsylvania Electric, 4.40% pfd. B (quar.)	52c	11-15	---	Common (quar.)	125c	10-30	9-30	Utah-Wyoming Consolidated Oil Co.—			
3.70% preferred C (quar.)	\$1.10	12-1	11-10	\$2 preferred (quar.)	150c	10-30	9-30	Value Line Fund, Inc.—			
4.05% preferred D (quar.)	92 1/2c	12-1	11-10	Southern Atlantic Gas Co., common (quar.)	17 1/2c	1-3-55	12-15	(3 1/2% from earned income and 2 1/2% from capital gains)	25c	10-30	10-15
4.70% preferred E (quar.)	\$1.01	12-1	11-10	5% preferred (quar.)	\$1.25	1-3-55	12-15	Vanadium Corp. of America—			
4.50% preferred F (quar.)	\$1.17 1/2	12-1	11-10	Southern California Edison, common (quar.)	50c	10-31	10-5	New common (initial)	30c	11-16	11-5
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.12 1/2	12-1	11-15	4.48% preferred (quar.)	28c	10-31	10-5	Virginian Railway—			
4.25% preferred (quar.)	\$1.06 1/4	12-1	11-15	4.56% preferred (quar.)	28 1/2c	10-31	10-5	6% preferred (quar.)	37 1/2c	11-1	10-19
Perfect Circle Corp. (quar.)	25c	12-1	11-5	Southern California Petroleum—				6% preferred (quar.)	37 1/2c	2-1-55	1-15
Stock dividend	10c	12-15	11-26	6% preferred (quar.)	37 1/2c	11-1	10-15	6% preferred (quar.)	37 1/2c	5-2-55	4-18
Permanent Cement (quar.)	20c	10-29	10-15	Southern Canada Power Co., Ltd.—				6% preferred (quar.)	37 1/2c	8-1-55	7-15
Perfect Circle Corp. (quar.)	25c	12-1	11-5	Common (quar.)	150c	11-15	10-20	Vogt Manufacturing Corp. (quar.)	20c	12-1	11-8
Stock dividend	10c	12-15	11-26	4.72% preferred (initial quar.)	59c	11-1	10-15	Vulcan Corp.—	5c	11-15	10-29
Perkins Machine & Gear (quar.)	50c	11-1	10-20	Southern Indiana Gas & Electric—				Walker & Co., common (quar.)	25c	11-18	10-29
Philadelphia Dairy Products Co.—				4.80% preferred (quar.)	\$1.20	11-1	10-15	Class A (quar.)	62 1/2c	1-3-55	12-10
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-55	12-10	Southern Materials Co.—	19c	11-1	10-11	Warner Bros. Pictures (quar.)	30c	11-5	10-19
\$4 2nd preferred (quar.)	\$1	1-2-55	12-10	Southern Nevada Power (quar.)	20c	11-1	10-15	Warren Bros. Co., 5% preferred (quar.)	62 1/2c	11-1	10-15
Philadelphia Electric Co., 4.68% pfd. (quar.)	\$1.17	11-1	10-8	Southwestern Drug, common (quar.)	30c	11-15	10-30	Washington Gas Light Co., common (quar.)	45c	11-1	10-15
4.40% preferred (quar.)	\$1.10	11-1	10-8	Southwestern Public Service Co.—				\$4.25 preferred (quar.)	\$1.06 1/4	11-10	10-25
4.30% preferred (quar.)	\$1.07 1/2	11-1	10-8	3.70% preferred (quar.)	92 1/2c	11-1	10-20	\$4.50 preferred (quar.)	\$1.12 1/2	11-10	10-25
3.80% preferred (quar.)	95c	11-1	10-8	3.90% preferred (quar.)	97 1/2c	11-1	10-20	Waterman (L. E.) Pen, Ltd. (initial)	125c	11-1	10-15
Philip Morris & Co., Ltd.—				4.15% preferred (quar.)	\$1.03 1/4	11-1	10-20	Waukesha Motor Co. (extra)	25c	12-1	11-1
4% preferred (quar.)	\$1	11-1	10-15	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-20	Waverly Oil Works	20c	11-18	11-4
3.90% preferred (quar.)	97 1/2c	11-1	10-15	4.40% preferred (quar.)	\$1.10	11-1	10-20	Wellman Engineering Co.	50c	11-10	10-1
Phillips-Jones Corp., common	20c	11-1	10-20	4.60% preferred (quar.)	\$1.15	11-1	10-20	West Disinfecting Co., common (quar.)	25c	12-1	11-19
5% preferred (quar.)	\$1.25	11-1	10-20	4.36% preferred (initial quar.)	27 1/4c	11-1	10-20	\$5 preferred (quar.)	\$1.25	12-1	11-19
Phillips Petroleum Co. (quar.)	65c	12-1	11-5	Spencer Chemical Co., 4.60% pfd. (entire issue called for redemption on Nov. 8 at \$102.50 per share plus this dividend)	\$1.06 1/2	11-6	---	West Kentucky Coal Co. (quar.)	25c	11-2	10-8
Phillips Mills, Inc., common (quar.)	50c	12-1	11-5	Spencer Kellogg & Son (quar.)	30c	12-10	11-5	West Michigan Steel Foundry—			
\$4 preferred (quar.)	\$1	1-15-55	1-3	Extra	20c	12-10	11-5	7% preferred (quar.)	17 1/2c	11-1	10-15
Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	11-1	10-1	Sperry Corp. (stock div.) (one additional share of com. stock for each share held)	---	11-1	10-11	Westchester Fire Insurance Co. (quar.)	27 1/2c	11-1	10-13
Pittsburgh Brewing Co., \$2.50 pfd. (accum.)	62 1/2c	11-1	10-4	Spokane International RR. Co. (quar.)	25c	12-15	12-1	Western Canada Breweries, Ltd. (quar.)	125c	12-1	10-29
Pittsburgh Plate Glass	35c	11-1	10-11	Spokane Portland Cement, additional	10c	12-10	11-30	Western Insurance Securities	\$2	11-1	10-15
Pittston Co., common (quar.)	25c	10-25	10-11	Standard Dredging Corp.—				Western Light & Telephone Co., com. (quar.)	40c	11-1	10-12
Plymouth Rubber Co.	5c	11-15	11-1	\$1.60 preferred (quar.)	40c	12-1	11-19	5% preferred (quar.)	31 1/4c	11-1	10-12
Pneumatic Scale, Ltd. (quar.)	140c	11-1	10-15	Standard Fuel, Ltd., 4 1/2% preferred (quar.)	\$58 1/4c	11-1	10-15	5 1/2% preferred (quar.)	34 3/4c	11-1	10-12
Porter (H. K.) Co., 5% preferred (entire issue called for redemption on Nov. 16 at \$52.50 per share plus this dividend)	32c	11-16	---	Standard Milling Co.	15c	11-3	10-8	Western Pacific RR. Co., 5% pfd. series A (All unexchanged shares to be redeemed on Oct. 31 at \$100 per share plus this dividend)	\$6.67	11-1	---
Potomac Edison, 3.60% preferred (quar.)	90c	11-1	10-13	Standard Oil Co. of California (stock div.)	5c	11-15	10-8	Western Table & Stationery—			
4.70% preferred B (quar.)	\$1.17 1/2	11-1	10-13	Standard Oil Co. (Indiana) (quar.)	62 1/2c	12-1	10-25	5% preferred (quar.)	\$1.25	1-3-55	12-10
Pratt-Hewitt Oil, common	2c	11-15	10-30	Stock dividend	100%	12-1	10-25	Westminster Paper, class A (quar.)	12 1/2c	10-31	10-8
Price Brothers, Ltd., 4% preferred (s-a)	\$52	11-1	10-12	Stanley Brock, Ltd., class B (quar.)	110c	11-1	10-11	Class B (quar.)	17 1/2c	10-31	10-8
Price (T. Rowe) Growth Stock Fund—				Class A (quar.)	115c	11-1	10-11	Wheeling & Lake Erie Ry., common (quar.)	\$1.43 1/4	11-1	10-15
Stock dividend. (One share of the \$1 par value stock for each share held)	---	10-18	9-17	Stecher-Traug Lithograph Corp.—				4% prior lien (quar.)	\$1	11-1	10-15
Procter & Gamble Co. (quar.)	75c	11-15	10-22	5% preferred (quar.)	\$1.25	12-31	12-5	White Sewing Machine Corp.—			
Public Service Co. of Colorado—				Steel Co. of Canada, Ltd. (quar.)	125c	11-1	10-7	\$2 prior preference (quar.)	50c	11-1	10-21
Common (quar.)	40c	11-1	10-15	Steel Parts Corp. (initial)	10c	11-15	10-7	White's Auto Stores, common (quar.)	15c	11-15	10-25
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15	Sterch Bros. Stores, Inc. (quar.)	25c	12-10	11-26	5 1/2% convertible preferred (quar.)	34 3/4c	11-15	10-25
4.20% preferred (quar.)	\$1.05	12-1	11-15	Sterling Breweries, Inc.	25c	11-3	10-15	Whitehead Bros. Rubber (quar.)	15c	11-15	11-1
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15	Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-3-55	12-13	Whitney Blake Co.	15c	12-15	12-3
Public Service Co. of Indiana, com. (quar.)	50c	12-1	11-15	Stevens (J. P.) & Co.	25c	10-30	10-22	Extra	15c	12-15	12-3
3 1/2% preferred (quar.)	87 1/2c	12-1	11-15	Stouffer Corp. (reduced)	15c	10-29	10-18	Winn & Lovett Grocery Co. (monthly)	5c	10-30	10-20
4.32% preferred (quar.)	27c	12-1	11-15	Stock dividend	4%	1-31-55	1-15	Monthly	5c	11-30	11-19
4.16% preferred (quar.)	26c	12-1	11-15	Strawbridge & Clothier (quar.)	25c	11-1	10-20	Monthly	5c	12-31	12-20
Punta Alegre Sugar Corp.	60c	11-1	10-15	Stubnitz Greene Spring Corp. (quar.)	12 1/2c	10-29	10-15	Wisconsin Electric Power Co.			
Quebec Power Co. (quar.)	130c	11-25	10-15	Suburban Electric Service—				6% preferred (quar.)	\$1.50	10-31	10-15
Quinte Milk Products, Ltd.—				\$4 2nd preferred (quar.)	\$1	11-1	10-15	Wisconsin Investment Co.—			
Participating class A (quar.)	115c	11-1	10-20	Suburban Gas Service, Inc., common (quar.)	13c	10-29	10-21	From investment income	4c	10-30	10-15
R & M Bearings Canada Ltd., class A (quar.)	128c	1-2-55	12-15	6% preferred A (quar.)	37 1/2c	10-29	10-21	Wisconsin Public Service Corp.—			
Radio Corp. of America, common (quar.)	25c	11-22	10-15	6% preferred B (quar.)	37 1/2c	10-29	10-21	5% preferred (quar.)	\$1.25	11-1	10-15
\$3.50 conv. 1st preferred (quar.)	87 1/2c	1-3-55	12-13	Suburban Propane Gas, 5.20 pfd. (quar.)	65c	11-1	10-15	5.04% preferred (quar.)	\$1.26	11-1	10-15
Randall Co. (quar.)	37 1/2c	11-1	10-20	Sun Oil Co., 4 1/2% preferred A (quar.)	\$1.12 1/2	11-1	10-11	Wetherbee Sherman, 6% preferred (accum.)	\$2.25	10-29	9-20
Raymond Concrete Pile Co. (quar.)	37 1/2c	11-15	10-25	Superior Separator, common	12 1/2c	10-31	10-15	Woolworth (F. W.) Co. (quar.)	50c	12-1	11-10
Reading Co., common (quar.)	50c	11-11	10-14	6% preferred (quar.)	30c	10-31	10-15	Woolworth (F. W.) & Co., Ltd.—			
Reece Corp., 5% preferred (quar.)	\$1.25	11-1	10-15	Superior Steel Corp. (quar.)	25c	11-2	10-18	American deposit receipts (stock dividend)	50%	11-3	10-19
Reed (C. A.), \$2 class A (quar.)	50c	11-1	10-21	Sutherland Paper Co.—				Worcester County Electric			
Extra	50c	11-1	10-21	4.40% pfd. (entire issue called for redemption on Nov. 1 at \$103.50 per share plus this dividend)	55c	11-1	---	4.44% preferred (quar.)	\$1.11	11-1	10-5
Class B (quar.)	25c	11-1	10-21	Swan Finch Oil, 6% preferred (quar.)	37 1/2c	12-1	11-15	Wrigley (Wm. Jr.) Co. (monthly)	25c	11-1	10-20
Extra	50c	11-1	10-21	4% 2nd preferred (quar.)	10c	12-1	11-15	York County Gas Co. (quar.)	50c	11-1	10-15
Reitman's, Canada, Ltd. (quar.)	110c	11-1	10-15	Swift & Co. (quar.)	50c	1-2-55	12-1	Yukon Consolidated Gold Corp., Ltd.	16c	10-29	9-30
Reliable Fire Insurance (Dayton) (quar.)	35c	11-1	10-25	Talon, Inc., 4% preferred (s-a)	20c	11-15	10-27	Zeller's, Ltd., common	122 1/2c	11-1	10-1
Pellane Electric & Engineering Co.	50c	10-30	10-19	Tampa Electric Co., common (quar.)	70c	11-15	11-1	5% preferred (quar.)	\$31 1/4c	11-1	10-1
Kenold Coventry, Ltd., class A (quar.)	128c	1-2-55	12-15	4.16% preferred B (quar.)	\$1.04	11-15	11-1	6% preferred (quar.)	\$37 1/2c	11-1	10-1
Extra	45c	1-2-55	12-15	4.32% preferred A (quar.)	\$1.08	11-15	11-1				
Republic Natural Gas Co.—				Telaugraph Corp. (quar.)	25c	10-28	10-14				
New common (initial s-a)	50c	10-25	10-15	Terminal Tower (Cleveland) (quar.)	25c	11-11	10-1				
Republic Supply Co. (Calif.) (quar.)	25c	10-25	10-11	Texas Illinois Natural Gas Pipeline—							
Reynolds (R. J.) Tobacco, common (quar.)	60c	12-6	11-15	Common (quar.)	25c	12-15	11-19				
Common B (quar.)	60c	12-6	11-15	Texas Industries, Inc. (quar.)	15c	10-31	10-13				
Rhodesian Selection Trust, Ltd.—				Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	11-1	10-8				
American shares (final)	25 6d	12-30	11-3	\$4.84 preferred (quar.)	\$1.21	11-1	10-8				
Rice Stix, Inc. (quar.)	37 1/2c	11-1	10-15	\$4 preferred (quar.)	\$1	11-1	10-8				
7% guaranteed (s-a)	87 1/2c	11-1	10-30	Thatcher Class Mfg. Co., \$2.40 pfd. (quar.)	60c	11-15	10-29				
6% guaranteed (s-a)	75c	11-1	10-30	Thermoid Co., \$2.50 conv. pfd. (quar.)	62 1/2c	11-1	10-11				
Rich's, Inc., common (quar.)	30c	11-1	10-20	Thompson (H. I.) Fibre Glass Co. (quar.)	10c	10-29	10-15				
3 1/4% preferred (quar.)	93 1/4c	11-1	10-20	Thompson Products, Inc. (stock dividend)							
River Brand Rice Mills Inc. (increased quar.)	30c	11-1	10-8	One additional share of common stock for each share held	---	10-21	10-15				
Extra	15c	11-1	10-8	Title Insurance & Trust Co. (Los Angeles)—							
Rochester Gas & Electric Corp., com. (quar.)	56c	10-25	10-8	Quarterly	50c	12-10	12-1				
4% preferred series F (quar.)	\$1	12-1	11-15	Toledo Edison Co., common (quar.)	17 1/2c	10-28	10-7				
4.10% preferred series H (quar.)	\$1.02 1/2	12-1	11-15	4.25% preferred (quar.)	\$1.06 1/4	12-1	11-17				
4.3% preferred series I (quar.)	\$1.18 1/4	12-1	11-15	4.56% preferred (quar.)	\$1.14	12-1	11-17				
4.10% preferred series J (quar.)	\$1.02 1/2	12-1	11-15	Trade Bank & Trust (N. Y.) (quar.)	18 1/4c	11-13	10-25				
Rockland Light & Power Co., com. (quar.)	15c	11-1	10-19	Trane Co. (quar.)	37 1/2c	11-1	10-15				
4.65% preferred (quar.)	\$1.17	11-1	10-19	Transcontinental Gas Pipe Line Corp.—							
Rohr Aircraft Corp. (quar.)	25c	10-25	10-11	\$2.55 preferred (quar.)	63 1/4c	11-1	10-18				
Rose's 5, 10 and 25c stores, common	15c	11-1	10-20	Traveler Radio Corp. (quar.)	7 1/2c	1-5-55	12-28				
Class B	15c	11-1	10-20	Tri-Continental Corp., \$6 preferred (may be exchanged for \$2.70 preferred on basis of two new shares for each \$6 preferred held. Unexchanged shares being called for redemption on Oct. 31 at \$110 per share plus this dividend)	50c	10-31	---	</			



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Brundage, Ala.

**Warrant Sale**—An issue of \$48,000 water works plant revenue warrants was sold to Thornton, Mohr and Farish, of Montgomery. Dated Sept. 1, 1954. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Elberta, Ala.

**Bond Sale**—An issue of \$63,000 5% water revenue bonds was sold to Hugo Marx & Co., of Birmingham. Dated Sept. 1, 1954. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Jefferson County (P. O. Birmingham), Ala.

**Warrant Sale**—The \$1,000,000 sanitary sewer construction warrants offered Oct. 19—v. 180, p. 1478—were awarded to Sterne, Agee & Leach, and the First National Bank, both of Birmingham, jointly, at a price of 100.12, a net interest cost of about 2.32%, as follows:

\$310,000 2½s. Due on Feb. 1 from 1956 to 1964 inclusive.  
140,000 2s. Due on Feb. 1 from 1965 to 1967 inclusive.  
270,000 2½s. Due on Feb. 1 from 1968 to 1973 inclusive.  
280,000 2½s. Due on Feb. 1 from 1974 to 1980 inclusive.

### ARIZONA

#### Maricopa County School District No. 3 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$435,000 building bonds offered Oct. 14—v. 180, p. 1254—were awarded to Henry Dahlberg & Co., of Tucson.

### CALIFORNIA

#### Alpaugh Unified School District, Tulare County, Calif.

**Bond Sale**—The \$240,000 building bonds offered Oct. 19—v. 180, p. 1478—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Alameda Unified School District, Alameda County, Calif.

**Note Sale**—The \$400,000 tax anticipation notes offered Oct. 19—v. 180, p. 1478—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 0.94% interest.

#### Arrow Bear Park County Water District (P. O. Arrow Bear Lake), San Bernardino County, Calif.

**Bond Offering**—Mary U. McGlinchey, Secretary of the Board of Directors, will receive sealed bids until 9 a.m. (PST) on Nov. 1 for the purchase of \$60,000 water works bonds of 1954. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Berkeley Unified School District, Alameda County, Calif.

**Note Sale**—The \$700,000 tax anticipation notes offered Oct. 19—v. 180, p. 1478—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 0.94% interest.

#### Cressey Elementary School Dist., Merced County, Calif.

**Bond Sale**—The \$35,000 building bonds offered Oct. 19—v. 180, p. 1583—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.16.

#### Hayward School Dist. Alameda County, Calif.

**Note Sale**—The \$525,000 tax anticipation notes offered Oct. 19—v. 180, p. 1478—were awarded

to the Bank of America National Trust & Savings Association, of San Francisco, at 1.04% interest.

#### Henderson Sch. Dist. San Joaquin County, Calif.

**Bond Offering**—Sealed bids will be received until 11 a.m. (PST) on Nov. 1 for the purchase of \$50,000 building bonds.

#### LaMesa-Spring Valley Sch. Dist., San Diego County, Calif.

**Bond Sale**—The \$256,000 building bonds offered Oct. 13—v. 180, p. 1478—were awarded to the Bank of America National Trust & Savings Association, of San Francisco:

\$30,000 5s. Due on Nov. 15 from 1955 to 1957 inclusive.  
30,000 2s. Due on Nov. 15 from 1958 to 1960 inclusive.  
100,000 2½s. Due on Nov. 15 from 1961 to 1970 inclusive.  
96,000 2½s. Due on Nov. 15 from 1971 to 1979 inclusive.

#### Napa, Calif.

**Bond Offering**—Allen R. Thorpe, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Oct. 25 for the purchase of \$200,000 water bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1960 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 15, 1964. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Pasadena City High Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 26 for the purchase of \$3,000,000 series A building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974, inclusive.

#### Richmond, Calif.

**Bond Sale**—The \$540,000 parking revenue bonds offered Oct. 11—v. 180, p. 1378—were awarded to a group composed of Taylor & Co., of Beverly Hills, Allison-Williams Co., of Minneapolis, Boettcher & Co., of Denver, and Hanaford & Talbot, of San Francisco, at a price of 100.005, a net interest cost of about 3.02%, as follows:

\$65,000 4s. Due on Sept. 1 from 1955 to 1959 inclusive.  
475,000 3s. Due on Sept. 1 from 1960 to 1979 inclusive.

#### San Anselmo School District, Marin County, Calif.

**Bond Sale**—The \$45,000 building bonds offered Oct. 19—v. 180, p. 1583—were awarded to the American Trust Co., San Francisco.

#### San Lorenzo School District, Alameda County, Calif.

**Note Sale**—The \$250,000 tax anticipation notes offered Oct. 19—v. 180, p. 1478—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 1.04% interest.

#### Seeley Union School District, Imperial County, Calif.

**Bond Sale**—The \$27,000 building bonds offered Oct. 18—v. 180, p. 1479—were awarded to Hannaford & Talbot, of San Francisco.

#### Southern Humboldt Unified School District, Humboldt County, Calif.

**Bond Offering**—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Oct. 25 for the purchase of \$395,000 building bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1956 to 1979 inclusive. Principal and interest

(M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Torrance Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$1,400,000 building bonds offered Oct. 19—v. 180, p. 1583—were awarded to a group composed of Security-First National Bank, of Los Angeles; American Trust Co., of San Francisco; Blyth & Co., California Bank, both of Los Angeles; R. H. Moulton & Co., John Nuveen & Co., of Chicago; William R. Staats & Co., of Los Angeles; Shearson, Hammill & Co., of New York; Taylor & Co., of Beverly Hills, and Redfield & Co. of Pasadena, as 2½s, at a price of 101.16, a basis of about 2.36%.

#### Ukiah Union Elementary School District, Mendocino County, Calif.

**Bond Sale**—The \$151,000 building bonds offered Oct. 18—v. 180, p. 1583—were awarded to Blyth & Co., of San Francisco.

### COLORADO

#### Colorado Springs, Colo.

**Bond Sale**—The \$10,000,000 water, electric and power system revenue bonds offered Oct. 20—v. 180, p. 1254—were awarded to a syndicate headed by the First Boston Corp., New York City, at a price of 100.05, a net interest cost of about 2.14%, as follows:

\$1,750,000 3s. Due on Nov. 1 from 1957 to 1963, inclusive.  
2,250,000 1½s. Due on Nov. 1 from 1964 to 1971, inclusive.  
1,350,000 2s. Due on Nov. 1 from 1972 to 1974, inclusive.  
1,650,000 2.10s. Due on Nov. 1 from 1975 to 1977, inclusive.  
3,000,000 2½s. Due on Nov. 1 from 1978 to 1982, inclusive.

**Other members of the syndicate:** Harriman-Ripley & Co., Inc., Blyth & Co., White, Weld & Co., Alex. Brown & Sons, of Baltimore, Bacon, Stevenson & Co., Eldredge & Co., First of Michigan Corporation, G. H. Walker & Co., all of New York; Bacon, Whipple & Co., of Chicago; Boettcher & Co., Bosworth, Sullivan & Co., both of Denver; McDonald-Moore & Co., of Detroit; Kalman & Co., of Minneapolis; Raffensperger, Hughes & Co., of Indianapolis; Coughlin & Co., of Denver; J. A. Overton & Co., of Cleveland, and Newman & Co., of Colorado Springs.

#### Pueblo County Sch. Dist. No. 60 (P. O. Pueblo), Colo.

**Bond Offering**—The Board of Education will receive sealed bids until 2:30 p.m. (MST) on Oct. 28 for the purchase of \$5,318,000 building bonds. Dated Nov. 1, 1954. Due semi-annually on May and Nov. 1, 1956 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Nov. 1, 1969. Principal and interest (M-N) payable at the County Treasurer's office, or at the First National Bank of Pueblo, or at the Northern Trust Company, of Chicago. Legality approved by Tallmadge & Tallmadge, of Denver.

#### Pueblo Water District No. 1 (P. O. Pueblo), Colo.

**Bond Offering**—A. E. Grove, District Secretary, will receive sealed bids until 2:30 p.m. (MST) on Oct. 28 for the purchase of \$3,000,000 general obligation water bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1980 inclusive. Bonds due in 1970 and thereafter are callable as of Oct. 1, 1969. Principal and interest (A-O) payable at the office of the Director of Finance, at the First National Bank of Pueblo, or at the Harris

Trust & Savings Bank, Chicago. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

#### Meriden, Conn.

**Bond Offering**—Harold H. Flynn, City Treasurer, will receive sealed bids at the Directors' Room of the Connecticut Bank & Trust Co., 14 West Main St., Meriden, until 2 p.m. (EST) on Nov. 1 for the purchase of \$600,000 school bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Connecticut Bank & Trust Co., Hartford.

#### Stamford, Conn.

**Bond Offering**—Thomas Morrissey, Commissioner of Finance, will receive sealed bids until 3 p.m. (DST) on Oct. 28 for the purchase of \$2,331,000 public improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Torrington, Conn.

**Note Sale**—The \$300,000 First District tax anticipation note offered Oct. 14—v. 180, p. 1479—was awarded to the Connecticut Bank & Trust Company, of Hartford, at 0.825% discount.

### FLORIDA

#### Palmetto, Fla.

**Bond Offering**—James E. Anderson, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 29 for the purchase of \$500,000 refunding bonds, as follows:

\$435,000 3.20% bonds. Due July 1, 1982.  
25,000 3% bonds. Due on July 1 from 1968 to 1971 inclusive.  
15,000 3.10% bonds. Due on July 1 from 1972 to 1980 inclusive.  
12,000 3.05% bonds. Due on July 1 from 1973 to 1976 inclusive.  
11,000 2.90% bonds. Due on July 1, 1964 and 1965.  
2,000 2.80% bonds. Due July 1, 1963.

The bonds are dated July 1, 1951 and those due in 1982 are callable prior to maturity. Interest J-J.

### GEORGIA

#### Savannah, Ga.

**Certificate Offering**—Nola M. Roos, Clerk of the City Council, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of \$350,000 revenue anticipation certificates. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1984 inclusive. Certificates due in 1960 and thereafter are callable as of Dec. 1, 1960. Principal and interest (J-D) payable at the City Treasurer's office or at the fiscal agency of the City in Savannah or New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

### IDAHO

#### Franklin & Bannock Counties Joint Eastside Class A School District No. 201 (P. O. Preston), Idaho

**Bond Sale**—The \$400,000 general obligation building bonds offered Oct. 18—v. 180, p. 1479—were awarded to Foster & Marshall, of Seattle.

### ILLINOIS

#### Cook County Community High School District No. 231 (P. O. Evergreen Park), Ill.

**Bond Offering**—Jean C. Gierman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 28 for the purchase of \$600,000 building

bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank of Evergreen Park, or at a Chicago bank or trust company mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County Sch. Dist. No. 153 (P. O. Homewood), Ill.

**Bond Sale**—The \$235,000 building bonds offered Oct. 19—v. 180, p. 1584—were awarded to the Northern Trust Co., Chicago, at a price of 100.002, a net interest cost of about 2.72%, as follows:

\$50,000 2½s, due Dec. 1, 1972, and optional on Dec. 1 from 1957 to 1966, inclusive.

185,000 2s, due Dec. 1, 1972; of which \$175,000 are optional on Dec. 1 from 1967 to 1971, incl.

#### Edgar County Community Unit Sch. Dist. No. 4 (P. O. Paris), Ill.

**Bond Sale**—The \$680,000 building bonds offered Oct. 18—v. 180, p. 1479—were awarded to the Citizens National Bank, and the Edgar County National Bank, both of Paris, jointly, as 2s, at a price of 101, a basis of about 1.90%.

#### Hancock County Community Consolidated Sch. Dist. No. 328 (P. O. Hamilton), Ill.

**Bond Sale**—The \$475,000 building bonds offered Oct. 14—v. 180, p. 1479—were awarded to the Mercantile Trust Company, of St. Louis, and the State Central Savings Bank, of Keokuk, jointly, at a price of 100.13, a net interest cost of about 2.31%, as follows:

\$300,000 2s. Due on Dec. 1 from 1955 to 1966 inclusive.  
175,000 2½s. Due on Dec. 1 from 1967 to 1973 inclusive.

#### LaGrange Park District, Ill.

**Bond Sale**—The \$80,000 park bonds offered Oct. 11—v. 180, p. 1479—were awarded to the First National Bank of Chicago, as 2½s, at a price of 100.85, a basis of about 2.15%.

#### La Salle County Sch. Dist. No. 141 (P. O. Ottawa), Ill.

**Bond Sale**—The \$1,400,000 building bonds offered Oct. 15—v. 180, p. 1479—were awarded to Glore, Forgan & Co., Salomon Bros. & Hutzler, Stone & Webster Securities Corp., all of New York City, and the White-Phillips Co., Inc., of Davenport, at a price of 100.15, a net interest cost of about 1.89%, as follows:

\$825,000 1½s. Due on Dec. 1 from 1955 to 1967 inclusive.  
575,000 2s. Due on Dec. 1 from 1968 to 1974 inclusive.

#### St. Clair County School District No. 105 (P. O. Belleville), Ill.

**Bond Sale**—An issue of \$93,500 building bonds was sold to the Municipal Bond Corp., of Chicago, as 3s and 2½s. Dated Oct. 1, 1954. Due on Jan. 1 from 1959 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

#### Tazewell County Community High School District No. 208 (P. O. Washington), Ill.

**Bond Offering**—G. A. Brunnenmeyer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 27 for the purchase of \$739,000 building bonds. Dated Nov. 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company mutually agreeable to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.



**Wood River, Ill.**

**Bond Sale**—The \$500,000 street improvement bonds offered Oct. 18—v. 180, p. 1584—were awarded to Harriman Ripley & Co., Inc., Chicago, and Braun, Bosworth & Co., Toledo, jointly, at a price of 100.14, a net interest cost of about 2.57%, as follows:

\$274,000 2½s. Due on Jan. 1 from 1956 to 1967 inclusive.  
226,000 2½s. Due on Jan. 1 from 1968 to 1974 inclusive.

**INDIANA****German Township School Building Corporation (P. O. Evansville), Indiana**

**Bond Sale**—The \$330,000 first mortgage revenue bonds offered Oct. 19—v. 180, p. 1479—were awarded to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., both of Indianapolis, and Slade & McLeish, of Evansville.

**Jackson Township School Township (P. O. Mount Ayr), Ind.**

**Bond Offering**—Dale Weston, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Oct. 28 for the purchase of \$38,000 building bonds. Dated Oct. 1, 1954. Due semi-annually from July 1, 1955 to July 1, 1964 inclusive. Principal and interest (J-J) payable at the Community State Bank, Brook. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**New Durham Township (P. O. LaPorte), Ind.**

**Bond Sale**—The \$153,800 school and civil township bonds offered Oct. 16—v. 180, p. 1379—were awarded to the Fletcher Trust Co., of Indianapolis, as 2½s, at a price of 100.96, a basis of about 2.11%.

**New Haven Consolidated School Corporation, Ind.**

**Bond Sale**—The \$283,000 building bonds offered Oct. 12—v. 180, p. 1479—were awarded to R. S. Dickson & Co., Chicago, as 2s, at a price of 100.59, a basis of about 1.02%.

**Valparaiso, Ind.**

**Bond Offering**—C. A. Moltz, City Clerk-Treasurer, will receive sealed bids until 4 p.m. (CST) on Oct. 29 for the purchase of \$60,500 off-street parking land acquisition bonds. Dated Oct. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Van Buren Township (P. O. Brazil), Ind.**

**Bond Offering**—Walter Ray Sheese, Township Trustee, will receive sealed bids at the Riddell National Bank, of Brazil, until 1 p.m. (CST) on Nov. 4 for the purchase of \$108,000 bonds, as follows:

\$54,000 School Township bonds. Due semi-annually on Jan. and July 1, 1956 to 1973 inclusive.

\$54,000 Civil Township bonds. Due semi-annually on Jan. and July 1, 1956 to 1973 inclusive.

The bonds are dated July 1, 1954. Principal and interest (J-J) payable at the Riddell National Bank, of Brazil. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**IOWA****Clinton Bridge Commission (P. O. Clinton), Iowa**

**Bond Sale**—The \$900,000 bridge revenue bonds offered Oct. 15—v. 180, p. 1151—were awarded to E. Ray Allen & Co., of Chicago, as 3.85s, at a price of 100.31, a basis of about 3.83%.

**Ida Grove Indep. Sch. Dist., Iowa**

**Bond Offering**—Arlo D. Berg, Secretary of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on Oct. 25 for the purchase of \$235,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1973 inclusive. Interest M-N. Legality

approved by Chapman & Cutler, of Chicago.

**Minden Independent School Dist., Iowa**

**Bond Offering**—Helen Reimers, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Oct. 25 for the purchase of \$50,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964. Legality approved by Chapman & Cutler, of Chicago.

**Oskaloosa, Iowa**

**Bond Sale**—The \$20,000 street construction bonds offered Oct. 18—v. 180, p. 1584—were awarded to the First of Iowa Corp., of Des Moines, as 1½s, at a price of 100.10, a basis of about 1.20%.

**Saydel Consolidated Sch. Dist. (P. O. Des Moines), Iowa**

**Bond Sale**—An issue of \$600,000 building bonds was sold to Becker & Cownie, of Des Moines, and the White-Phillips Co., Inc., both of Davenport, jointly. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**KANSAS****Board of Regents of Kansas (P. O. Topeka), Kan.**

**Bond Sale**—The \$1,150,000 bonds offered Oct. 15—v. 180, p. 1379—were awarded as follows: \$900,000 University of Kansas Dormitory Revenue bonds to a group composed of Stern Bros. & Co., Barret, Fitch, North & Co., both of Kansas City, Small-Milburn Co., of Wichita, and George K. Baum & Co., of Kansas City, at a price of 100.01, a net interest cost of about 2.91%, as follows: \$706,000 3s, due on Nov. 1 from 1956 to 1973 inclusive; and \$194,000 2½s, due on Nov. 1 from 1974 to 1976 inclusive.

250,000 Fort Hays Kansas State College Dormitory Revenue bonds were awarded to a group composed of Lucas, Eisen & Waeckerle, of Kansas City, First Securities Co. of Kansas, Ranson-Davidson Co., both of Wichita, and R. J. Edwards, Inc., of Oklahoma City, at a price of 100.15, a net interest cost of about 2.96%, as follows: \$62,500 3½s, due on Nov. 1 from 1956 to 1960 inclusive; \$75,000 2½s, due on Nov. 1 from 1961 to 1966 inclusive; and \$112,500 3s, due on Nov. 1 from 1967 to 1975 inclusive.

**Ottawa University (P. O. Ottawa), Kan.**

**Bond Offering**—R. M. Clogston, Secretary of the Board of Trustees, will receive sealed bids until 4 p.m. (CST) on Nov. 9 for the purchase of \$240,000 non tax-exempt dormitory bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1993, inclusive. Bonds due in 1964 and thereafter are callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the First National Bank of Wichita, or at The Hanover Bank, New York City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Municipal University of Wichita (P. O. Wichita), Kan.**

**Bond Sale**—The \$500,000 Field House revenue bonds offered Oct. 11—v. 180, p. 1379—were awarded to a group composed of the Small-Milburn Co., of Wichita; Stern Bros. & Co., and Lucas, Eisen & Waeckerle, both of Kansas City.

**KENTUCKY****Harrodsburg, Ky.**

**Bond Offering**—Mary G. Renfro, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 for the purchase of \$525,000 school building revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1983 inclusive. Bonds due in 1960 and thereafter are callable as of Nov. 1, 1959.

Principal and interest (M-N) payable at the Mercer County National Bank, Harrodsburg. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**Kentucky State College (P. O. Frankfort), Ky.**

**Bond Offering**—R. B. Atwood, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on Oct. 29 for the purchase of \$129,000 Elementary Laboratory School revenue bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1979 inclusive. Bonds due in 1958 and thereafter are callable as of Sept. 1, 1957. Principal and interest (M-S) payable at the Farmers Bank & Capital Trust Co., Frankfort. Legality approved by Chapman & Cutler, of Chicago.

**Kentucky State Property & Buildings Commission (P. O. Frankfort), Ky.**

**Bond Sale**—The \$850,000 State Office Building and site revenue bonds offered Oct. 19—v. 180, p. 1379—were awarded to the Bankers Bond Co., of Louisville, at a price of 100.01, a net interest cost of about 1.43%, as follows: \$340,000 1½s. Due on Jan. 1, 1957 and 1958.

510,000 1½s. Due on Jan. 1 from 1959 to 1961, inclusive.

**Bonds Not Sold**—No bids were submitted for the \$6,500,000 State Fair and Exposition Center revenue bonds offered on the same day.

**Milton, Ky.**

**Bond Offering**—Sealed bids will be received by the City Clerk until 11 a.m. (CST) on Oct. 26 for the purchase of \$100,000 water works revenue bonds. Dated Oct. 1, 1954. Due Oct. 1, 1984. Interest A-O. The bonds are callable as of Oct. 1, 1960. Legality approved by Peter, Heyburn & Marshall, of Louisville.

**Morgantown, Ky.**

**Bond Offering**—Stanley Jones, City Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 25 for the purchase of \$100,000 water works and sewer revenue bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959 and to, and including, June 1, 1967. Legality approved by Peter, Heyburn & Marshall, of Louisville.

**LOUISIANA****Acadia Parish, Fifth Ward School District No. 7 (P. O. Crowley), La.**

**Bond Offering**—S. D. Pollard, Secretary of the Parish School Board, will receive sealed bids until 9:30 a.m. (CST) on Nov. 17 for the purchase of \$500,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1980, inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Greater Baton Rouge Port Commission (P. O. Port Allen), La.**

**Bond Sale**—The \$12,500,000 series A Port bonds offered Oct. 20—v. 180, p. 1152—were awarded to a syndicate headed by Blyth & Co., of New York City, at a price of 100.004, a net interest cost of about 2.76%, as follows:

\$1,390,000 2½s. Due on Nov. 1 from 1961 to 1968 inclusive.

1,695,000 2.60s. Due on Nov. 1 from 1969 to 1973 inclusive.

3,240,000 2½s. Due on Nov. 1 from 1974 to 1983 inclusive.

5,675,000 2.90s. Due on Nov. 1 from 1984 to 1994 inclusive.

Other members of the syndicate: Smith, Barney & Co., Merrill Lynch, Pierce, Fenner & Beane both of New York, John Nuveen & Co., of Chicago, White, Weld & Co., of New York, Hibernia National Bank, National American Bank, White, Hattier & Sanford, all of New Orleans, Courts & Co.,

of Atlanta, Ducournau & Kees, Howard, Weil, Labouris, Friedrichs & Co., Nusloch, Baudean & Smith, all of New Orleans, Paine, Webber, Jackson & Curtis, Wm. E. Pollock & Co., Andrews & Wells, Inc., both of New York, Arnold and Crane, Glas & Co., both of New Orleans.

Robinson-Humphrey Co., Inc., of Atlanta, Schweickhardt & Co., Blaise D'Antoni & Co., both of New Orleans, Ranson-Davidson Co., of Wichita, Rapides Bank & Trust Co., of Alexandria, Steiner, Rouse & Co., of New Orleans, J. M. Dain & Co., of Minneapolis, W. D. Kingston & Co., Wheeler & Woolfolk, Robert R. Wolf, and Woolfolk & Shober, all of New Orleans.

**LaFourche Parish Hospital Service District No. 1 (P. O. Golden Meadows), La.**

**Bond Sale**—The \$280,000 hospital bonds offered Oct. 19—v. 180, p. 1379—were awarded to the Equitable Securities Corp., Nashville, and Merrill Lynch, Pierce, Fenner & Beane, of New York City, jointly, at a price of par, a net interest cost of about 2.69%, as follows:

\$52,000 2½s. Due on Jan. 1 from 1956 to 1960 inclusive.

64,000 2½s. Due on Jan. 1 from 1961 to 1965 inclusive.

76,000 2½s. Due on Jan. 1 from 1966 to 1970 inclusive.

88,000 2.80s. Due on Jan. 1 from 1971 to 1975 inclusive.

**Louisiana State University and Agricultural and Mechanical College (P. O. Baton Rouge), La.**

**Bond Offering**—Daniel Borth, Comptroller, will receive sealed bids until 10 a.m. (CST) on Nov. 3 for the purchase of \$850,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Bonds due in 1961 and thereafter are callable as of Nov. 1, 1960. Principal and interest payable at a bank or banks to be specified by the successful bidder. Legality approved by Wood, King & Dawson, of New York City.

**Minden, La.**

**Bond Offering**—N. J. Cone, Secretary of the City Council, will receive sealed bids until 7:30 p.m. (CST) on Nov. 22 for the purchase of \$786,000 bonds, as follows: \$700,000 water and electric revenue bonds. Due on Jan. 1 from 1956 to 1975 inclusive.

86,000 general obligation public park bonds. Due on Jan. 1 from 1956 to 1975 inclusive.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at the City Treasurer's office, or at any bank to be named by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**Natchitoches, La.**

**Bond Offering**—W. M. Woodyard, City Secretary, will receive sealed bids until 1 p.m. (CST) on Nov. 15 for the purchase of \$2,550,000 utilities revenue bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1957 to 1984 inclusive. The bonds are callable on any interest payment date on or after Dec. 1, 1959. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

**St. Helena Parish School District No. 6 (P. O. Greensburg), La.**

**Bond Offering**—J. L. Meadows, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Nov. 16 for the purchase of \$100,000 school bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the office of the School Board Treasurer or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Thibodaux, La.**

**Bond Offering**—Charles O. Naquin, Clerk of the Board of Trustees, will receive sealed bids until

1:30 p.m. (CST) on Nov. 22 for the purchase of \$1,500,000 bonds, as follows:

\$400,000 unlimited tax public improvement bonds.

750,000 public utility revenue bonds.

350,000 unlimited tax public improvement (Sewerage District No. 1) bonds.

The bonds are dated Dec. 1, 1954 and mature on Dec. 1 from 1956 to 1984, inclusive. The \$750,000 public utility revenue bonds are callable as of Dec. 1, 1959. Interest J-D. Legality of bonds approved by Foley, Cox & Judell, of New Orleans.

**West Baton Rouge Parish (P. O. Allen), La.**

**Bond Offering**—C. I. Dameron, Secretary of the Police Jury, will receive sealed bids until 3 p.m. (CST) on Nov. 17 for the purchase of \$800,000 court house and jail bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the Parish Treasurer's office or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**MARYLAND****Maryland (State of)**

**\$180,000,000 Revenue Bonds to Be Offered Nov. 9**—Public offering of \$180,000,000 State of Maryland Bridge and Tunnel revenue bonds will be the largest bond financing undertaken by the State of Maryland or any of its agencies, according to an announcement by Alex. Brown & Sons, manager of a nationwide group of investment banking firms that will underwrite the issue. The offering is expected to be made on Nov. 9.

The new issue will consist of \$36,000,000 of serial bonds, maturing 1960 to 1974, and \$144,000,000 of term bonds, due in 1994.

The new financing will provide funds for construction of the Patapsco Tunnel and its approaches and for the refunding of all outstanding State of Maryland Bridge revenue bonds, series 1948.

The Patapsco Tunnel will cross the Patapsco River in the harbor of Baltimore between areas of the city known as Canton and Fairfield. The tunnel approaches will provide a high speed, modern four lane expressway for both local and through traffic and will relieve the overcrowded city streets of Baltimore of a considerable portion of their traffic.

Over-all length of the project will be about 15.2 miles, of which about 1.7 miles will be the tunnel section and the adjoining open depressed ramps. About 13.5 miles will be approaches. The tunnel will be a twin tube structure providing for four lanes of traffic.

The consulting engineers, J. E. Greiner Company, of Baltimore, estimate that the Patapsco Tunnel will be opened for traffic on Dec. 1, 1957. As a through traffic facility, it will become a link in the expressway system being developed along the eastern seaboard from New England to southern points.

**MASSACHUSETTS****Boston, Mass.**

**Bond Sale**—The \$3,000,000 various purposes bonds offered Oct. 19—v. 180, p. 1480—were awarded to a group composed of Kuhn, Loeb & Co., New York City; Marine Trust Co. of Western New York, Buffalo; Wertheim & Co., and W. H. Morton & Co., both of New York City, at a price of 100.035, a net interest cost of about 1.69%, as follows:

\$2,000,000 construction of public highway bonds as 1½s.

500,000 public building construction and land acquisition bonds as 2s.

300,000 school construction and land acquisition bonds as 2s. 200,000 eradication of Dutch Elm Disease bonds as 1½s.



**Bristol County (P. O. Taunton), Massachusetts**  
**Note Sale**—The \$35,000 tuberculosis hospital maintenance notes offered Oct. 19—v. 180, p. 1584—were awarded to the Machinist National Bank of Taunton, at 0.3% discount.

**Salem County (P. O. Salem), Mass.**  
**Note Sale**—The \$12,000 hospital boiler repair notes offered Oct. 13 were awarded to the Merchants National Bank of Salem, at 0.32% discount.

**Fitchburg, Mass.**  
**Bond Offering**—John G. Woolat, City Treasurer, will receive sealed bids until noon (DST) on Oct. 26 for the purchase of \$60,000 municipal relief bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1958, inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Hopkinton, Mass.**  
**Bond Offering Rescinded**—The town cancelled announcement of intention to offer \$1,380,000 school project bonds on Oct. 20—180, p. 1584.

**Lynn, Mass.**  
**Bond Sale**—The \$360,000 municipal relief bonds offered Oct. 1 were awarded to Paine, Webber, Jackson & Curtis, of Boston, at 1 1/4% at a price of 100.25, a basis of about 1.16%.

The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1959 inclusive. Principal and interest payable at the First National Bank of Boston, or at the City Treasurer's office, at the option of the purchaser. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**New Bedford, Mass.**  
**Bond Sale**—The \$500,000 municipal relief bonds offered Oct. 1—v. 180, p. 1584—were awarded to R. L. Day & Co., of Boston, at 100.12, a basis of about 1.26%.

**Somerville, Mass.**  
**Bond Offering**—William J. Reynolds, City Treasurer, will receive sealed bids c/o The National Shawmut Bank, Trust Department, 40 Water St., Boston, until noon (DST) on Oct. 26 for the purchase of \$225,000 municipal relief bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Taunton, Mass.**  
**Note Sale**—The \$350,000 notes offered Oct. 19 were awarded to the Machinist National Bank of Taunton, at 0.383% discount. The notes are dated Oct. 21, 1954. Due on Dec. 14, 1954. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

# MICHIGAN

**Creek School District, Mich.**  
**Note Sale**—The \$700,000 tax participation notes offered Oct. 18—v. 180, p. 1585—were awarded to the Security National Bank of Creek.

**Benton Township School District No. 8 (P. O. Route 2, Benton Harbor), Mich.**

**Bond Offering**—S. Ruth Smith, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Oct. 28 for the purchase of \$70,000 school building bonds. Dated Oct. 1, 1954. Due on July 1 from 1955 to 1972 inclusive. Bonds due in 1962 and thereafter are callable as of July 1, 1957. Principal and interest (J-J) payable at the Benton Harbor State Bank, Benton Harbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Dearborn, Mich.**

**Bond Offering**—Myron A. Stearns, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 9 for the purchase of \$333,000

automobile parking system revenue bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1976, inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at the Manufacturers National Bank of Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit. (No bids were submitted for the issue at the previous offering on Oct. 2.)

**Ecorse Township School District No. 7 (P. O. Wyandotte), Michigan**

**Bond Offering**—C. Phelps Hines, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$530,000 building bonds. Dated Nov. 1, 1954. Due on May 1 from 1955 to 1962 inclusive. Bonds due in 1961 and 1962 are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Holland, Mich.**

**Bond Sale**—The \$2,700,000 water supply system revenue bonds offered Oct. 20—v. 180, p. 1380—were awarded to a group composed of Smith, Barney & Co., R. W. Pressprich & Co., both of New York; The Illinois Company, of Chicago; Bacon, Stevenson & Co., New York; Walter J. Wade, Inc., and MacNorton-Greenawalt & Co., both of Grand Rapids, at a price of par, a net interest cost of about 2.81%, as follows:

\$30,000 3 1/2%. Due July 1, 1957.  
 150,000 2 1/2%. Due on July 1 from 1958 to 1960 inclusive.  
 280,000 2 1/4%. Due on July 1 from 1961 to 1964 inclusive.  
 325,000 2 1/2%. Due on July 1 from 1965 to 1968 inclusive.  
 1,130,000 2 3/4%. Due on July 1 from 1969 to 1979 inclusive.  
 785,000 3%. Due on July 1 from 1980 to 1985 inclusive.

**Milton Township School District No. 5 (P. O. Niles), Mich.**

**Bond Sale**—The \$30,000 building bonds offered Oct. 18—v. 180, p. 1585—were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

**Muskegon, Mich.**

**Bond Sale**—The \$50,000 street improvement bonds offered Oct. 12 were awarded to Walter J. Wade, Inc., of Grand Rapids.

The bonds are dated Nov. 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Interest A-O. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Park and Port Sheldon Twp. Frac. Sch. Dist. No. 1 (P. O. R. R. 4, Holland), Mich.**

**Bond Sale**—The \$50,000 building bonds offered Oct. 11—v. 180, p. 1480—were awarded to Walter J. Wade, Inc., of Grand Rapids.

**Richmond, Mich.**

**Bond Sale**—The \$88,000 general obligation sewage disposal and water system bonds offered Oct. 18—v. 180, p. 1585—were awarded to McDonald & Co., of Detroit.

**St. Joseph, Mich.**

**Bond Offering**—Ira D. Wagner, City Clerk-Treasurer, will receive sealed bids until 7 p.m. (EST) on Oct. 25 for the purchase of \$125,000 special assessment street bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1963 inclusive. Bonds due in 1960 and thereafter are callable as of Oct. 1, 1959. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**St. Joseph County (P. O. Centerville), Mich.**

**Bond Sale**—The \$175,000 county building bonds offered Oct. 11—v. 180, p. 1480—were awarded to Braun, Bosworth & Co., Inc., of Toledo, at a price of 100.01, a net interest cost of about 1.30%, as follows:

\$85,000 1 1/2%. Due on May 1 from 1955 to 1957 inclusive.  
 90,000 1 1/4%. Due on May 1 from 1958 to 1960 inclusive.

**Saline, Mich.**

**Bond Offering**—E. J. Muir, City clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$180,000 general obligation sewage disposal system bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1984 inclusive. Bonds due in 1966 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at a bank to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

# MINNESOTA

**Cloquet, Minn.**

**Bond Sale**—The \$550,000 interceptor sewer and sewage treatment bonds offered Oct. 20—v. 180, p. 1480—were awarded to J. M. Dain & Co., of Minneapolis, at par, as follows:

\$285,000 2.20%. Due on Jan. 1 from 1956 to 1967, inclusive.  
 90,000 2 1/2%. Due on Jan. 1 from 1968 to 1970, inclusive.  
 175,000 2.60%. Due on Jan. 1 from 1971 to 1975, inclusive.

**Forest Lake, Minn.**

**Bond Sale**—The \$25,000 street improvement bonds offered Oct. 5 were awarded to Juran & Moody, Inc., of St. Paul, at 2 1/2%.

**Freeborn and Faribault Counties Joint Indep. Consol. Sch. Dist. No. 12 (P. O. Freeborn), Minn.**

**Bond Offering**—Gail Larson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 27 for the purchase of \$45,000 building bonds. Dated Nov. 1, 1954. Due on Feb. 1 from 1957 to 1965 inclusive. Principal and interest payable at any suitable banking institution to be designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

**Fridley (P. O. 6431 University Avenue, N. E., Minneapolis), Minnesota**

**Bond Offering**—Ernest Madsen, Village Manager, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$170,000 storm sewer improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1964, inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Lamberton, Minn.**

**Bond Sale**—The \$155,000 refunding bonds offered Oct. 11—v. 180, p. 1480—were awarded to the Farmers & Merchants State Bank of Lamberton, at 2 1/4%, at a price of 100.51, a basis of about 2.17%.

**Marshall County Independent Consolidated School District No. 1 (P. O. Stephen), Minn.**

**Bond Offering**—Theresa Hammes, District Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 28 for the purchase of \$395,000 building bonds. Dated Nov. 1, 1954. Due on Feb. 1 from 1957 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Mower, Olmsted and Fillmore Counties Jt. Indep. Consol. School Dist. Nos. 130, 145 and 189 (P. O. Stewartville), Minn.**

**Bond Sale**—The \$960,000 building bonds offered Oct. 19—v. 180, p. 1584—were awarded to a group composed of the First National Bank of Minneapolis, First National Bank, Shaughnessy & Co., Mannheimer-Egan, Inc., Harold E. Wood & Co., all of St. Paul, and Woodard-Elwood & Co., of St. Paul, as follows:

\$270,000 2.10%. Due on Feb. 1 from 1957 to 1962 inclusive.  
 30,000 2.20%. Due on Feb. 1 from 1963 to 1966 inclusive.

95,000 2.40%. Due on Feb. 1 from 1967 to 1969 inclusive.  
 215,000 2.60%. Due on Feb. 1 from 1970 to 1975 inclusive.  
 380,000 2 3/4%. Due on Feb. 1 from 1976 to 1984 inclusive.

**Redwood County Indep. Consol. School Dist. No. 84 (P. O. Wabasso), Minn.**

**Bond Sale**—The \$575,000 building bonds offered Oct. 19—v. 180, p. 1585—were awarded to a group composed of First National Bank, Minneapolis; First National Bank, Mannheimer-Egan, Inc., and Harold E. Wood & Co., all of St. Paul, at a price of 100.03, a net interest cost of about 2.49%, as follows:

\$225,000 2s. Due on Nov. 1 from 1957 to 1965 inclusive.  
 175,000 2 1/2s. Due on Nov. 1 from 1966 to 1972 inclusive.  
 175,000 2.70s. Due on Nov. 1 from 1973 to 1979 inclusive.

**St. Louis Park, Minn.**

**Bond Offering**—Joseph Justad, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 25 for the purchase of \$676,000 improvement bonds, as follows:

\$630,000 bonds. Due on Nov. 1 from 1955 to 1967 inclusive.  
 46,000 bonds. Due on Nov. 1 from 1956 to 1966 inclusive.

The bonds are dated Nov. 1, 1954. Legality approved by Faegre & Benson, of Minneapolis.

**Storden, Minn.**

**Bond Offering**—W. E. Eckhardt, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 25 for the purchase of \$20,000 funding bonds. Dated Nov. 1, 1954. Due on Jan. 1 from 1956 to 1967 inclusive. Principal and interest at a place to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Warren, Minn.**

**Bond Sale**—The \$153,000 sewer improvement bonds offered Oct. 14 were awarded to the Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., all of Minneapolis, at 2.20s, 2 1/2s and 2.70s, at a price of par, a net interest cost of about 2.52%.

**Waseca, Steele and Freeborn Counties Joint Independent Consolidated Sch. Dist. No. 143 (P. O. New Richland), Minnesota**

**Bond Offering**—B. C. Rotegard, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 for the purchase of \$95,000 building bonds. Dated Oct. 1, 1954. Due on Jan. 1 from 1957 to 1974 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

# MISSISSIPPI

**Columbus, Miss.**

**Bond Offering**—T. W. Lewis, Jr., City Secretary-Treasurer, will receive sealed bids until 7 p.m. (CST) on Oct. 26 for the purchase of \$1,067,000 bonds, as follows:

\$1,000,000 sewer bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive.  
 67,000 industrial bonds. Dated Dec. 1, 1954. Due on May 1 from 1955 to 1964 inclusive.

Principal and interest payable at a place to be designated by the successful bidder and approved by the Mayor and City Council. Legality approved by Charles & Trauernicht, of St. Louis.

**Greenville Municipal Separate Sch. District, Miss.**

**Bond Sale**—The \$875,000 school bonds offered Oct. 19—v. 180, p. 1584—were awarded to a group composed of Equitable Securities Corporation, Nashville, John Nuveen & Co., of Chicago, Newman, Brown & Co., of New Orleans, Watkins, Morrow & Co., of Birmingham, Arnold & Crane, of New Orleans, Herman Bensdorf & Co.,

of Memphis, Cumberland Securities Corp., of Nashville, and the Memphis Securities Co., of Memphis, at a price of 100.04, a net interest cost of about 2.56%, as follows:

\$190,000 3s. Due on May 1 from 1955 to 1958, inclusive.  
 505,000 2 1/2s. Due on May 1 from 1959 to 1970, inclusive.  
 180,000 2 3/4s. Due on May 1 from 1971 to 1974, inclusive.

**Hazlehurst, Miss.**

**Bond Sale**—An issue of \$21,000 street improvement bonds was sold to Allen & Co., of Hazlehurst, as 2 1/2s. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1963 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Ocean Springs, Miss.**

**Bond Sale**—The \$40,000 municipal building bonds offered Aug. 10—v. 180, p. 489—were awarded to the Pascagoula-Moss Point Bank, of Pascagoula, as 2 1/2s and 3s.

# MISSOURI

**Advance, Mo.**

**Bond Sale**—An issue of \$87,000 water works bonds was sold to the Municipal Bond Corp., of Chicago, as 4 1/2s. Dated Sept. 1, 1954. Legality approved by Charles & Trauernicht, of St. Louis.

**Kansas City, Mo.**

**Bond Offering Canceled**—The City has rescinded notice of its intention to make an offering of \$3,100,000 bonds on Nov. 10—v. 180, p. 1585. A new date will be announced for the sale.

# MONTANA

**Dawson County (P. O. Glendive), Montana**

**Bonds Not Sold**—Bids received on Oct. 4—v. 180, p. 958—for \$300,000 hospital bonds were rejected.

**Dawson County Sch. Dist. No. 36 (P. O. Lindsay), Mont.**

**Bond Sale**—The \$29,700 building bonds offered Oct. 14—v. 180, p. 1380—were awarded to the State of Montana, as 2.90s, at a price of par.

**Malta, Mont.**

**Bond Sale**—An issue of \$50,000 2 1/2% swimming pool bonds was sold to the First State Bank of Malta, at par. Dated Aug. 1, 1954.

**Opheim, Mont.**

**Bond Offering**—Reid E. Grayson, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Nov. 8 for the purchase of \$135,000 bonds, as follows:

\$55,000 water supply and construction bonds.  
 80,000 sanitary sewer system bonds.  
 Dated Nov. 1, 1954. Interest M-N.

# NEBRASKA

**Douglas County Sch. Dist. No. 66 (P. O. Omaha), Neb.**

**Bond Sale**—An issue of \$287,000 building bonds was sold to Stern Bros. & Co., Kansas City.

# NEVADA

**Fallon, Nev.**

**Bond Sale**—The \$233,000 general obligation sewer improvement bonds offered Oct. 19—v. 180, p. 1380—were awarded to the First Security Bank of Utah, N. A., Salt Lake City, at a price of 100.03, a net interest cost of about 2.99%, as follows:

\$108,000 2 1/2s. Due on Oct. 1 from 1955 to 1963 inclusive.  
 24,000 2 3/4s. Due on Oct. 1, 1964 and 1965.  
 24,000 2.80s. Due on Oct. 1, 1966 and 1967.  
 77,000 3s. Due on Oct. 1 from 1968 to 1974 inclusive.

The bonds bear additional interest of 2% from Dec. 1, 1954 to Oct. 1, 1955 inclusive.



## NEW HAMPSHIRE

**Hudson School District, N. H.**  
**Bond Sale**—The \$292,000 building bonds offered Oct. 21—v. 180, p. 1585—were awarded to W. E. Hutton & Co., and Townsend, Dabney & Tyson, both of Boston, jointly, as 2.40s, at a price of 100.77, a basis of about 2.31%.

## Portsmouth, N. H.

**Bond Offering**—Joseph P. Marden, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Oct. 26 for the purchase of \$246,000 bonds, as follows:

\$125,000 parking area bonds. Due on Nov. 1 from 1955 to 1964 inclusive.

101,000 permanent improvement bonds. Due on Nov. 1 from 1955 to 1964 inclusive.

20,000 water bonds. Due on Nov. 1 from 1955 to 1974 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## NEW JERSEY

**Caldwell School District, N. J.**  
**Bond Sale**—The \$990,000 building bonds offered Oct. 14—v. 180, p. 1380—were awarded to a group composed of the National State Bank, J. B. Hanauer & Co., Julius A. Rippel, Inc., J. R. Ross & Co., F. R. Cole & Co., all of Newark, and Ewing & Co., of Montclair, as 2.45s, at a price of 100.03, a basis of about 2.44%.

**Glen Rock School District, N. J.**  
**Bond Sale**—The \$1,520,000 building bonds offered Oct. 18—v. 180, p. 1380—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., C. J. Devine & Co., and Bacon, Stevenson & Co., all of New York City, as 2.40s, at a price of 100.05, a basis of about 2.39%.

**Lebanon Township School District (P. O. Glen Gardner Road), N. J.**  
**Bond Offering**—Sealed bids will be received until Nov. 17 for the purchase of \$185,000 school building bonds.

**Maplewood Township (P. O. Maplewood), N. J.**  
**Bond Sale**—The \$395,000 public improvement and library bonds offered Oct. 19—v. 180, p. 1481—were awarded to Adams & Hinckley, of Newark, as 1.80s, at a price of 100.25, a basis of about 1.77%.

**Margate City, N. J.**  
**Bond Sale**—The \$233,000 water bonds offered Oct. 14—v. 180, p. 1380—were awarded to J. B. Hanauer & Co., of Newark, as 3.30s, at a price of 100.36, a basis of about 3.26%.

**Mendham, N. J.**  
**Bond Offering**—Gunnar M. Johnson, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 4 for the purchase of \$90,000 water bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable at the First National Iron Bank, Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Newark, N. J.**  
**Bond Sale**—The \$10,000,000 water, general improvement and equipment, and school bonds offered Oct. 19—v. 180, p. 1481—were awarded to a syndicate headed by the First National Bank of New York, taking \$9,962,000 bonds as 2.40s, at a price of 100.36, a basis of about 2.36%.

Other members of the syndicate: J. P. Morgan & Co. Inc., Halsey, Stuart & Co., Kuhn, Loeb & Co., Kidder, Peabody & Co., all of New York, Mercantile Trust Company, of St. Louis, Dick & Merle-Smith, A. C. Allyn & Co., L. F. Rothschild & Co., Baxter, Williams & Co., Carl M. Loeb, Rhoades & Co., R. L. Day & Co., Gregory & Son, E. F. Hutton & Co., A. M. Kidder & Co., Wood, Gundy & Co., Inc., all of New

York, Aspden, Robinson & Co., DeHaven & Townsend, Crouter & Bodine, both of Philadelphia, Fahey, Cleark & Co., of Cleveland, John Small & Co., of New York, and Stranahan, Harris & Co., of Toledo.

## Ocean County (P. O. Toms River), N. J.

**Bond Offering**—James K. Alardice, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EST) on Nov. 3 for the purchase of \$353,000 general improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## Wenonah School District, N. J.

**Bond Offering**—Wayne M. Ralston, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 3 for the purchase of \$105,000 building bonds. Dated Aug. 15, 1954. Due on Aug. 15 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the Woodbury Trust Co., Woodbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

## NEW YORK

## Amherst, Cheektowaga &amp; Clarence Central School District No. 3 (P. O. Williamsville), N. Y.

**Bond Sale**—The \$30,000 school bonds offered Oct. 14—v. 180, p. 1482—were awarded to the Erie Trust Company, of East Aurora, as 1½s, at a price of 100.24, a basis of about 1.41%.

**Baldwinsville, N. Y.**  
**Bond Sale**—The \$39,500 water, land acquisition and storm sewer bonds offered Oct. 14 were awarded to the First Trust & Deposit Company, of Syracuse, as 2.10s, at a price of 100.08, a basis of about 2.09%.

The sale consisted of:  
 \$27,500 land acquisition and storm sewer bonds. Due on Oct. 1 from 1955 to 1964 inclusive.  
 12,000 water bonds. Due on Oct. 1 from 1955 to 1964 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest (A-O) payable at the First Trust & Deposit Company, of Baldwinsville. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Bronxville, N. Y.**  
**Bond Offering**—Lewis B. Shallcross, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 26 for the purchase of \$50,000 general improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at a Bronxville bank to be named by the Board of Trustees. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Cattaraugus County, Killbuck Fire District (P. O. Killbuck), N. Y.

**Bond Offering**—James Birmingham, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of \$16,500 fire equipment bonds. Dated Oct. 28, 1954. Due on Oct. 28 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the District Treasurer's office. Legality approved by James S. Pierce, of Franklinville.

## Cortlandt and Yorktown, Lake Mohegan Fire District (P. O. Route 6, Lake Mohegan), N. Y.

**Bond Sale**—The \$9,750 fire fighting vehicle bonds offered Oct. 13 were awarded to the Peekskill National Bank & Trust Co., of Peekskill, as 2½s, at a price of par.

## Chester, N. Y.

**Bond Offering**—George L. Mapes, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 28 for the purchase of \$183,000 water system bonds. Dated

Oct. 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the Chester National Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Cortlandt (P. O. Croton-on-Hudson), N. Y.

**Bond Offering**—Alan M. Grant, Jr., Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of \$42,500 public improvement bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1959 inclusive. Principal and interest (M-S) payable at the Peekskill National Bank & Trust Company, of Peekskill. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

## Davenport, Kortright, Harpersfield, Meredith, Maryland, Worcester and Summit Central Sch. Dist. No. 1 (P. O. Davenport), New York

**Bond Offering**—Gilbert H. Gargin, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Oct. 27 for the purchase of \$160,000 building bonds. Dated Nov. 1, 1954. Due on May 1 from 1955 to 1983 inclusive. Principal and interest (M-N) payable at the National Bank of Hobart. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

## Eastchester (P. O. Tuckahoe), New York

**Bond Offering**—Francis X. O'Rourke, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Oct. 29 for the purchase of \$211,400 public improvement bonds, as follows:

\$23,000 series C bonds. Due on Sept. 1 from 1955 to 1964 inclusive.

188,400 series D bonds. Due on Sept. 1 from 1955 to 1964 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest (M-S) payable at the First National Bank & Trust Co., Tuckahoe. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## Elmira Sewer District No. 1 (P. O. Elmira), N. Y.

**Bond Offering**—Charles F. Evans, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 26 for the purchase of \$525,000 sewer construction and equipment bonds. Dated Nov. 15, 1954. Due on Jan. 15 from 1955 to 1983 inclusive. Principal and interest (J-J) payable at the Marine Midland Trust Company of Southern New York, Elmira, or at the Marine Midland Trust Company of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

## Greenville (P. O. Greenville), New York

**Bond Sale**—The \$34,000 garage bonds offered Oct. 21—v. 180, p. 1586—were awarded to Blair & Co., Inc., New York City, as 2.30s, at a price of 100.15, a basis of about 2.28%.

## Greenburgh Union Free Sch. Dist. No. 5 (P. O. Ardsley), N. Y.

**Bond Sale**—The \$350,000 building bonds offered Oct. 19—v. 180, p. 1482—were awarded to George B. Gibbons & Co., Inc., New York City, as 2.10s, at a price of 100.58, a basis of about 2.03%.

## Irvington, N. Y.

**Bond Sale**—The \$45,000 various improvement bonds offered Oct. 19—v. 180, p. 1586—were awarded to the Irvington National Bank & Trust Co., Irvington, as 1.60s, at par.

## Joint Yorkshire-Arcade Fire Dist. (P. O. Yorkshire), N. Y.

**Bond Offering**—Albert West, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of \$10,000 fire bonds. Dated Oct. 28, 1954. Due on Oct. 28 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the District Treasurer's office. Legality ap-

proved by James S. Pierce, of Franklinville.

## Ilion, N. Y.

**Bond Sale**—The \$99,000 garage bonds offered Oct. 15—v. 180, p. 1482—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 2½s, at a price of 100.20, a basis of about 2.22%.

## Lackawanna City Sch. Dist., N. Y.

**Bond Offering**—Brownie Kluebek, District Clerk, will receive sealed bids until 10 a.m. (EST) on Oct. 26 for the purchase of \$250,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1959 inclusive. Principal and interest (M-S) payable at the Manufacturers & Traders Trust Company, of Lackawanna. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## Lyons, Galen, Sodus, Arcadia, Rose, Junius and Phelps Central School District No. 1 (P. O. Lyons), N. Y.

**Bond Offering**—Carl A. Deuchler, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 9 for the purchase of \$1,260,000 building bonds. Dated Oct. 1, 1954. Due on Jan. 1 from 1956 to 1984 inclusive. Principal and interest (J-J) payable at the Lyons National Bank, Lyons, or at the Irving Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## New York City, N. Y.

**Plans Bond Offering**—New York City Comptroller Lawrence E. Gerosa announced that he is planning to enter the public market on or about Nov. 4, 1954, with an offering of \$21,555,000 of serial bonds for Transit Deficiency-Pension Fund Contributions, to be payable in three equal annual instalments of \$7,185,000 on Nov. 1 of each of the years 1955 to 1957, inclusive. Purpose of financing is to fund the city's pension liability on account of the pension contributions for officers and employees of the Board of Transportation whose salaries were payable from operating revenues during the fiscal year 1952-1953.

The proposed offering will be the second public offering of bonds by Comptroller Gerosa. He is hopeful that the proposed offering of serial bonds will be received by the market as favorably as were the bonds sold on May 12, 1954.

The official notice of sale will be published on Oct. 27, 1954, and circulars will be available on that date at the Division of Stocks and Bonds of the Comptroller's Office, Room 828, Municipal Building, New York City.

## New York City Housing Authority, New York

**Note Sale**—The \$885,000 series XCIX notes offered Oct. 21—v. 180, p. 1586—were awarded to Phelps, Fenn & Co., New York City, at 5% interest, plus a premium of \$20,512.58, the effective rate being 0.39%.

## Oyster Bay (P. O. Oyster Bay), New York

**Bond Sale**—The \$800,000 Water Districts bonds offered Oct. 19—v. 180, p. 1586—were awarded to a group composed of Roosevelt & Cross, Francis I. du Pont & Co., and Tilney & Co., all of New York City, as 2½s, at a price of 100.45, a basis of about 2.20%.

## Oyster Bay Union Free School District No. 23 (P. O. Massapequa), N. Y.

**Bond Offering**—Tracy H. Logan, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of \$3,828,000 building bonds. Dated Nov. 1, 1954. Due on May 1 from 1956 to 1984 inclusive. Principal and interest (M-N) payable at the City Bank-Farmers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## Plattsburgh, N. Y.

**Bond Offering**—J. Omer Laplante, City Chamberlain, will receive sealed bids until 3 p.m. (EST) on Oct. 28 for the purchase of \$275,000 general obligation improvement bonds, as follows:

\$138,000 series A bonds. Due on Nov. 1 from 1955 to 1963 inclusive.

137,000 series B bonds. Due on Nov. 1 from 1956 to 1964 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the Merchants National Bank of Plattsburgh. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## Pleasant Valley Fire District No. 1 (P. O. Pleasant Valley), N. Y.

**Bond Sale**—The \$25,000 fire house construction and equipment bonds offered Oct. 20—v. 180, p. 1586—were awarded to the Poughkeepsie Trust Co., Poughkeepsie, as 1.90s, at a price of par.

## Preble, Truxton, Tully, Lafayette Fabius, Otisco and Spafford Central School District No. 2 (P. O. Tully), N. Y.

**Bond Sale**—The \$480,000 building bonds offered Oct. 21—v. 180, p. 1586—were awarded to George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., both of New York City, jointly, as 2.20s, at a price of 100.73, a basis of about 2.12%.

## Ridgeway, Shelby, Barre, Albion, Hartland and Alabama Central School District No. 1 (P. O. Medina), N. Y.

**Bond Offering**—Laura Engelson, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 28 for the purchase of \$1,785,000 school bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Saratoga County (P. O. Saratoga Springs), N. Y.

**Bond Offering**—Walter L. Allen, County Treasurer, will receive sealed bids until 1 p.m. (EST) on Oct. 28 for the purchase of \$500,000 County Office building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## Wawarsing (P. O. Ellenville), N. Y.

**Bond Sale**—The \$42,500 land acquisition and town building bonds offered Oct. 20—v. 180, p. 1586—were awarded to Roosevelt & Cross, of New York City, as 1.70s, at a price of 100.09, a basis of about 1.65%.

## NORTH CAROLINA

## Forsyth County, Walkertown Secondary District (P. O. Walkertown), North Carolina

**Bond Offering**—W. E. Eastling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 26 for the purchase of \$148,000 water bonds. Dated Nov. 1, 1954. Due on May 1 from 1957 to 1964 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell Pershing, of New York City.

## Graham, N. C.

**Bond Sale**—The \$12,500 water bonds offered Oct. 19—v. 180, p. 1586—were awarded to McDaniel Lewis & Co., of Greensboro, as 2½s, at a price of 100.16, a basis of about 2.22%.

## Mecklenburg County (P. O. Charlotte), N. C.

**Bond Sale**—The \$4,250,000 bonds offered Oct. 19—v. 180, p. 1482—were awarded to a syndicate composed of Phelps, Fenn & Co., New York, First Securities Co.,



**Durham, Shields & Co.,** of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Byrne and Phelps, Inc., Francis I. du Pont & Co., Ira Haupt & Co., all of New York, Baker, Watts & Co., of Baltimore, Field, Richards & Co., of Cleveland, Raffensperger, Hughes & Co., of Indianapolis, Mason-Hagan, Inc., of Richmond, Scott, Horner & Mason, of Lynchburg, and J. C. Wheat & Co., of Richmond, at a price of par, a net interest cost of about 2.14%, as follows:

\$3,750,000 school building bonds: \$1,235,000 6s, due on June 1 from 1956 to 1966 inclusive; \$660,000 2s, due on June 1 from 1967 to 1972 inclusive; \$780,000 2½s, due on June 1 from 1973 to 1978 inclusive; \$525,000 1s, due on June 1 from 1979 to 1981 inclusive; and \$550,000 1½s, due on June 1, 1982 and 1983.

500,000 County Home bonds as 6s. Due on June 1 from 1956 to 1965 inclusive.

#### Wake Forest, N. C.

**Bond Sale**—The \$48,000 street improvement bonds offered Oct. 19—v. 180, p. 1586—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of 100.04, a net interest cost of about 2.14%, as follows:

\$28,000 2s. Due on April 1 from 1956 to 1962 inclusive.

20,000 2½s. Due on April 1 from 1963 to 1966 inclusive.

#### NORTH DAKOTA

##### Enderlin, N. Dak.

**Bond Sale**—An issue of \$35,000 public bath house bonds was sold to the Bank of North Dakota, Bismarck, as 3s.

#### OHIO

##### Akron City School District, Ohio

**Bond Offering**—Hazel Fleck, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of \$674,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Interest 4-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland. (The above bonds take the place of the cancelled issue of \$525,000 which was scheduled for sale on Oct. 11.)

##### Bedford, Ohio

**Bond Sale**—The \$151,795.90 Special Assessment Sanitary Sewer District No. 1 bonds offered Oct. 15—v. 180, p. 1482—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 101.66, a basis of about 2.54%.

##### Bellville Local Sch. Dist., Ohio

**Bond Sale**—The \$130,000 building bonds offered Oct. 14 were awarded to Pohl & Co., of Cincinnati, as 2½s, at a price of 100.66, a basis of about 2.44%.

The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the Farmers Savings & Trust Company, of Bellville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Cleveland Heights City Sch. Dist., Ohio

**Bond Sale**—The \$1,250,000 building bonds offered Oct. 19—v. 180, p. 1381—were awarded to a group composed of the Chemical Corn Exchange Bank, New York City, Baxter, Williams & Co., Cleveland, Auchincloss, Parker & Redpath, and W. H. Morton & Co., both of New York City, as 2s, at a price of 101.59, a basis of about 1.83%.

##### Coldwater, Ohio

**Bond Sale**—The \$41,381 special assessment street improvement bonds offered Oct. 18—v. 180, p. 1482—were awarded to Fahey, Clark & Co., of Cleveland.

##### Columbus, Ohio

**Bond Sale**—The \$135,443.29 limited tax, improvement bonds offered Oct. 14—v. 180, p. 1482—were awarded to Braun, Bosworth

& Co., Inc., of Toledo, as 1¾s, at a price of 100.41, a basis of about 1.68%.

##### East Palestine, Ohio

**Bond Sale**—The \$150,000 electric light plant revenue bonds offered Oct. 15—v. 180, p. 1381—were awarded to McDonald & Co., of Cleveland, at a price of 100.03, a net interest cost of about 1.52%, as follows:

\$25,000 1½s. Due on April 1, 1956.

125,000 1½s. Due on April 1 from 1957 to 1960 inclusive.

##### Findlay, Ohio

**Bond Sale**—The \$100,000 special assessment street improvement bonds offered Oct. 18—v. 180, p. 1482—were awarded to Fahey, Clark & Co., of Cleveland, as 1½s, at a price of 100.39, a basis of about 1.40%.

##### Hubbard, Ohio

**Bond Offering**—A. J. O'Brien, Village Clerk, will receive sealed bids until noon (EST) on Oct. 30 for the purchase of \$58,000 special assessment street improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1965 inclusive. Interest M-N.

##### Louisville, Ohio

**Bond Sale**—The \$30,000 special assessment East Drainage Area bonds offered Oct. 18—v. 180, p. 1483—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 2½s, at a price of 100.60, a basis of about 2.15%.

##### Lucas County (P. O. Toledo), Ohio

**Bond Offering**—Eva H. Craig, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Nov. 3 for the purchase of \$654,000 special assessments water supply bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Massillon, Ohio

**Bond Offering**—Carl Christoff, City Auditor, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$43,100 street improvement special assessment bonds. Dated Oct. 1, 1954. Due on Dec. 1 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the Ohio Merchants Trust Company, of Massillon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Maumee, Ohio

**Bond Sale**—The \$14,000 street improvement bonds offered Oct. 16—v. 180, p. 1381—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.33, a basis of about 2.20%.

##### Mentor, Ohio

**Bond Sale**—The \$23,000 water bonds offered Oct. 18—v. 180, p. 1381—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 2½s, at a price of 100.33, a basis of about 2.44%.

##### Mifflin Local Sch. Dist. (P. O. Columbus), Ohio

**Bond Offering**—Ralph J. Agler, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$458,500 building bonds. Dated Dec. 1, 1954. Due semi-annually on Dec. 1, 1956 to June 1, 1979 inclusive. Interest J-D.

##### Niles, Ohio

**Bond Sale**—An issue of \$75,000 first mortgage parking revenue bonds was sold to the Niles Bank Company, and the Dollar Bank Company, both of Niles, jointly.

##### Parma City School District (P. O. Cleveland), Ohio

**Bond Sale**—The \$1,000,000 unlimited tax school bonds offered Oct. 20—v. 180, p. 1482—were awarded to a group composed of A. C. Allyn & Co., Chicago, Field, Richards & Co., First Cleveland Corp., Hayden, Miller & Co., Wm.

J. Mericka & Co., all of Cleveland, Seasongood & Mayer, and Pohl & Co., both of Cincinnati, as 2½s, at a price of 100.44, a basis of about 2.45%.

##### Rocky River, Ohio

**Bond Offering**—Clyde W. Brown, City Auditor, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of \$207,835.70 Hilliard Road Sewer District No. 1 special assessment bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the City Treasurer's office.

##### South Euclid, Ohio

**Bond Offering**—Lester L. Askue, City Auditor, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of \$125,000 incinerator construction bonds. Dated Nov. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Stark County (P. O. Canton), Ohio

**Bond Offering**—Hilda Schrantz, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 29 for the purchase of \$235,000 bonds, as follows:

\$225,000 County Sewer District bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

10,000 County Sewer District bonds. Due on Nov. 1 from 1956 to 1965 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the County Treasurer's office.

##### Xenia, Ohio

**Bond Offering**—A. V. Perrill, City Auditor, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of \$40,000 street relocation bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the Citizens First National Bank, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### OKLAHOMA

##### Alva, Okla.

**Bond Sale**—The \$650,000 water works improvement bonds offered Oct. 20—v. 180, p. 1586—were awarded to a group composed of the First National Bank & Trust Co., Small-Milburn Co., H. I. Josey & Co., all of Oklahoma City, and Evan L. Davis, of Tulsa, at a price of par, a net interest cost of about 2.32%, as follows:

\$60,000 3s. Due on Dec. 1, 1957 and 1958.

30,000 2½s. Due Dec. 1, 1959.

270,000 2s. Due on Dec. 1 from 1960 to 1968 inclusive.

120,000 2½s. Due on Dec. 1 from 1969 to 1972 inclusive.

90,000 2½s. Due on Dec. 1 from 1973 to 1975 inclusive.

80,000 2½s. Due on Dec. 1, 1976 and 1977.

##### Carter, Okla.

**Bond Offering**—Sealed bids will be received until 2:30 p.m. (CST) on Oct. 26 for the purchase of \$15,000 water works system bonds.

##### Marlo, Okla.

**Bond Offering**—W. C. Moore, City Clerk, will receive sealed bids until Oct. 28 for the purchase of \$255,000 electric light plant and system bonds.

##### Ponca City, Okla.

**Bond Offering**—C. E. Norton, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 22 for the purchase of \$2,838,000 bonds, as follows:

\$1,163,000 electric bonds. Due on Jan. 1 from 1957 to 1979 inclusive.

1,675,000 water works bonds. Due on Jan. 1 from 1957 to 1979 inclusive.

##### Stephens County (P. O. Duncan), Okla.

**Bond Sale**—The \$100,000 county road bonds offered Oct. 11 were awarded to a group composed of the First Securities Co. of Kansas, Wichita, R. J. Edwards, Inc., and Honnold & Co., both of Oklahoma City.

#### OREGON

##### Eugene, Ore.

**Bond Sale**—The \$1,000,000 general obligation water and electric utility bonds offered Oct. 11—v. 180, p. 1258—were awarded to a group composed of Bacon, Whipple & Co., New York City, R. H. Moulton & Co., San Francisco, William R. Staats & Co., Los Angeles, and Kaiser & Co., of San Francisco, at a price of 98.89, a net interest cost of about 2.08%, as follows:

\$400,000 1¾s. Due on Oct. 1 from 1959 to 1966 inclusive.

300,000 2s. Due on Oct. 1 from 1967 to 1972 inclusive.

150,000 2½s. Due on Oct. 1 from 1973 to 1975 inclusive.

100,000 2s. Due on Oct. 1, 1976 and 1977.

50,000 2½s. Due on Oct. 1, 1978.

##### Gold Beach, Ore.

**Bond Sale**—The \$175,000 water system bonds offered Oct. 11—v. 180, p. 1382—were awarded to the First National Bank of Portland.

##### Pineville, Ore.

**Bond Sale**—The \$12,784.78 improvement bonds offered Oct. 12—v. 180, p. 1382—were awarded to the First National Bank of Portland.

##### Portland, Ore.

**Bond Sale**—The \$1,000,000 water bonds offered Oct. 19—v. 180, p. 1382—were awarded to a group composed of the Mercantile Trust Co., St. Louis, William Blair & Co., Bacon, Whipple & Co., both of Chicago, and Kalman & Co., of Minneapolis, at a price of 100.02, a net interest cost of about 1.76%, as follows:

\$250,000 1½s. Due on Dec. 1 from 1957 to 1961 inclusive.

200,000 1½s. Due on Dec. 1 from 1962 to 1965 inclusive.

300,000 1½s. Due on Dec. 1 from 1966 to 1971 inclusive.

250,000 2s. Due on Dec. 1 from 1972 to 1976 inclusive.

##### Tulatin Hills Sanitary District (P. O. Corbett Bldg., Portland), Oregon

**Bond Offering**—Ed Averil, Jr., District Secretary, will receive sealed bids until 5 p.m. (PST) on Nov. 1 for the purchase of \$23,241.80 improvement bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Callable as of Sept. 1, 1959. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### PENNSYLVANIA

##### Abington Township School District Authority (P. O. Abington), Pa.

**Bond Offering**—Henry F. Daum, Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of \$5,950,000 school revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1, 1956 to 1994 inclusive. Bonds due in 1960 and thereafter are callable as of Nov. 1, 1959. Principal and interest (M-N) payable at the Provident Trust Company of Philadelphia, Trustee. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Delaware County Institution Dist. (P. O. Lima), Pa.

**Bond Sale**—The \$2,600,000 general obligation bonds offered Oct. 13—v. 180, p. 1382—were awarded to a group composed of Drexel & Co., Philadelphia, Goldman, Sachs & Co., New York City, De Haven and Townsend, Crouter & Bodine, Wurts, Dulles & Co., both of Philadelphia, Chaplin & Co., Pittsburgh, Rambo, Close & Kerner, of Philadelphia, Fahnestock & Co., and Thackara, Grant & Co., both of New York City, as 1¾s, at a

price of 100.03, a basis of about 1.74%.

##### Hanover Township School District (P. O. Wilkes-Barre), Pa.

**Bond Offering**—John C. Bohn, Secretary of the Board of School Directors, will receive sealed bids until 4:30 p.m. (EST) on Nov. 5 for the purchase of \$126,000 funding and refunding bonds. Dated Nov. 5, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Nelson A. Bryan, of Wilkes-Barre.

##### Harmony Township Sch. Dist. (P. O. Ambridge), Pa.

**Bond Sale**—The \$260,000 building bonds offered Oct. 13—v. 180, p. 1382—were awarded to a group composed of Singer, Deane & Scribner, Arthurs, Lestrangle & Co., and Fauset, Steele & Co., all of Pittsburgh, as 2¾s, at a price of 100.13, a basis of about 2.73%.

##### Lower Merion Township (P. O. Ardmore), Pa.

**Bond Sale**—The \$2,325,000 general obligation sewer bonds offered Oct. 20 were awarded to a group composed of the Bankers Trust Co., Smith, Barney & Co., Salomon Bros. & Hutzler, and Lee Higginson Corp., all of New York City, as 1½s, at a price of 100.43, a basis of about 1.45%.

##### Pittston, Pa.

**Bond Sale**—The \$178,000 funding and improvement bonds offered Oct. 13—v. 180, p. 1382—were awarded to the Liberty National Bank, of Pittston, as 2¾s, at a price of 100.06, a basis of about 2.86%.

##### Plains Township (P. O. Plains), Pennsylvania

**Bond Offering**—Joseph Pocztako, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of \$15,000 funding bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1955 to 1964 inclusive. Principal and interest payable at the First National Bank of Wilkes-Barre, Plains. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Upper Darby Township Sch. Dist. (P. O. Upper Darby), Pa.

**Bond Sale**—The \$250,000 general obligation bonds offered Oct. 14—v. 180, p. 1259—were awarded to White, Weld & Co., of New York City, and Schmidt, Poole, Roberts & Parke, of Philadelphia, jointly, as 1¾s, at a price of 100.08, a basis of about 1.74%.

##### Wilkes-Barre City School District Authority (P. O. Wilkes-Barre), Pennsylvania

**Bond Sale**—An issue of \$603,000 school revenue bonds was sold on Sept. 27 to a group composed of Butcher & Sherrerd, of Philadelphia, Smith, Barney & Co., New York City, and Dolphin & Co., of Philadelphia, as follows:

\$45,000 2½s. Due on March 1 from 1956 to 1959 inclusive.

60,000 2s. Due on March 1 from 1960 to 1963 inclusive.

45,000 2½s. Due on March 1 from 1964 to 1966 inclusive.

45,000 2½s. Due on March 1 from 1967 and 1969 inclusive.

35,000 2½s. Due on March 1, 1970 and 1971.

60,000 2½s. Due on March 1 from 1972 to 1974 inclusive.

313,000 3s. Due on Sept. 1, 1989.

The bonds are dated Nov. 1, 1954. Interest M-S. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### PUERTO RICO

##### Puerto Rico (Commonwealth of)

**Investment Companies Allowed 10-Year Tax Exemption**—A bill providing for the creation, registration, operation and regulation of investment companies in Puerto Rico for the first time has been signed by Gov. Luis Munoz Marin to become effective on Jan. 1, 1955.

Referred to as the Investment Company Act of Puerto Rico, the bill sets up the machinery by



which investment companies will function in the Commonwealth. It defines such companies as those issuers engaged primarily in the business of investing, re-investing or trading in securities and which own investment securities having a value exceeding 90% of the total value of their assets less government securities.

The firms, upon setting up commercial operations here will be exempt for 10 years from Puerto Rico taxes on income derived from the purchase and sale of stocks and other property in which they traffic, in order to encourage their development and increase the amount of the investment operations. This provision was made in Puerto Rico's new Income Tax Law signed by the Governor several months ago.

**Sewer Authority Revenues Increase**—Revenues of the Puerto Rico Aqueduct and Sewer Authority for August, 1954 totaled \$540,451, compared with \$530,424 in August of 1953, an increase of \$10,027, or 1.89%. Rafael V. Urrutia, Executive Director of the Authority, announced. During August, various construction projects were completed, including eight rural aqueducts at a cost of approximately \$155,000, supplying water to a population of 8,200.

The Government Development Bank of Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

#### SOUTH DAKOTA

##### Custer City, S. Dak.

**Bond Sale**—An issue of \$65,000 armory and school auditorium bonds was sold to the Custer County Bank, of Custer City, as 2½s.

#### TENNESSEE

##### Haywood County (P. O. Brownsville), Tenn.

**Bond Sale**—The \$25,000 highway bonds offered Oct. 15—v. 180, p. 1484—were awarded to C. H. Little & Co., of Jackson, as 1½s.

##### Maury County (P. O. Columbia), Tennessee

**Bond Offering**—David F. Fleming, County Judge, will receive sealed bids until 11 a.m. (CST) on Nov. 5 for the purchase of \$300,000 general obligation school bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1975 inclusive. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Principal and interest (J-D) payable at the Middle Tennessee Bank, Columbia. Legality approved by Chapman & Cutler, of Chicago.

##### McMinn County (P. O. Athens), Tennessee

**Bond Offering**—W. D. Sullins, Chairman of the County Council, will receive sealed bids until 10 a.m. (EST) on Nov. 30 for the purchase of \$76,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1960 inclusive. Interest J-D.

##### Nashville, Tenn.

**Bond Offering**—The City Council will receive sealed bids until 7:30 p.m. (CST) on Nov. 16 for the purchase of \$1,000,000 police and fire headquarters construction and equipment bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Company, of New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Sevierville, Tenn.

**Bond Sale**—The \$160,000 electric system revenue bonds offered Oct. 12—v. 180, p. 1383—were awarded to the Equitable Securities Corporation, of Nashville, at a price of par, a net interest cost of about 1.64%, as follows:

\$120,000 1½s. Due on Sept. 1 from 1955 to 1960 inclusive.  
40,000 1½s. Due on Sept. 1, 1961 and 1962.

##### Sullivan County (P. O. Blountville), Tenn.

**Bond Offering**—Howard R. Poston, County Judge, will receive sealed bids until 2 p.m. (EST) on Dec. 2 for the purchase of \$525,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1, 1965 and 1966. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

##### Calhoun County, County Indep. School District (P. O. Port Lavaca), Texas

**Bond Sale**—An issue of \$450,000 refunding bonds was sold to Dittmar & Co., of San Antonio, as follows:

\$300,000 2s. Due on Nov. 15 from 1955 to 1968 inclusive.  
150,000 2½s. Due on Nov. 15 from 1969 to 1974 inclusive.

The bonds are dated Nov. 15, 1954. Bonds due in 1969 and thereafter are callable as of Nov. 15, 1969. Principal and interest (M-N) payable at the office of the State Treasurer. Legality approved by Gibson & Gibson, of Austin.

##### Fort Worth Independent School District, Texas

**Bond Offering**—Edward P. Williams, Business Manager, announces that sealed bids will be received until 2 p.m. (CST) on Nov. 4 for the purchase of \$2,990,000 school house bonds. Dated Dec. 1, 1954.

##### Pasadena, Texas

**Bond Sale**—An issue of \$850,000 general obligation, and public parks and playground bonds was sold to Merrill, Lynch, Pierce, Fenner & Beane, of Dallas, as 2½s, 3¼s and 3½s. Dated April 1, 1954. Due on April 1 from 1956 to 1984 inclusive. The bonds are callable as of April 1, 1964. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

##### Spring Branch Indep. Sch. Dist., Texas

**Bond Offering**—Ralph P. McKnight, Secretary of the Board of Trustees, will receive sealed bids at his office, 9000 Westview Drive, Houston, until 8 p.m. (CST) on Oct. 25 for the purchase of \$1,472,000 bonds, as follows:

\$1,000,000 refunding bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1984 inclusive.  
472,000 refunding bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1984 inclusive.

Principal and interest payable at the State Treasurer's office, or at the option of the purchaser, at the District's depository, the City National Bank of Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Taylor County (P. O. Abilene), Texas

**Bond Sale**—An issue of \$850,000 improvement bonds was sold to a group composed of Wm. N. Edwards & Co., Fort Worth National Bank, both of Fort Worth, Austin, Hart & Parvin, of San Antonio, Hudson, Stayart & Co., and C. N. Burt & Co., both of Dallas, at a price of 100.03, a net interest cost of about 2.21%, as follows:

\$536,000 2s. Due on April 15 from 1956 to 1968 inclusive.  
151,000 2½s. Due on April 15 from 1969 to 1971 inclusive.  
163,000 2½s. Due on April 15 from 1972 to 1974 inclusive.

The bonds are dated Oct. 15, 1954. Bonds due in 1965 and thereafter are callable as of Oct. 15, 1964. Principal and interest (A-O) payable at the Citizens National Bank, of Abilene. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Yorktown Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$450,000 school bonds was sold to Dittmar & Co., of San Antonio, and Rowles, Winston & Co., of Houston, jointly, as follows:

\$285,000 2½s. Due on Nov. 15 from 1955 to 1975 inclusive.

165,000 2½s. Due on Nov. 15 from 1976 to 1982 inclusive.  
The bonds are dated Nov. 15, 1954. The bonds are callable as of Nov. 15, 1969. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### VIRGINIA

##### Henrico County Sanitary District No. 2 (P. O. Richmond), Va.

**Bond Sale**—The \$220,000 improvement bonds offered Oct. 13—v. 180, p. 1382—were awarded to F. W. Craigie & Co., of Richmond, and Scott, Horner & Mason, of Lynchburg, jointly, at a price of 100.10, a net interest cost of about 2.55%, as follows:

\$50,000 2½s. Due on March 1 from 1956 to 1964 inclusive.  
170,000 2.60s. Due on March 1 from 1965 to 1975 inclusive.

##### Norfolk, Va.

**Bond Sale**—The \$4,000,000 general improvement bonds offered Oct. 19—v. 180, p. 1484—were awarded to a syndicate headed by Ira Haupt & Co., New York City, at a price of 100.04, a net interest cost of about 2.20%, as follows:

\$1,600,000 4s. Due on Nov. 1 from 1955 to 1964 inclusive.  
960,000 2s. Due on Nov. 1 from 1965 to 1970 inclusive.  
960,000 2½s. Due on Nov. 1 from 1971 to 1976 inclusive.  
480,000 1s. Due on Nov. 1 from 1977 to 1979 inclusive.

Other members of the syndicate: Central Republic Co., of Chicago, American Securities Corp., of New York, First Securities Company of Chicago, Courts & Co., of Atlanta, First Citizens Bank & Trust Co., of Smithfield, Andrews & Wells, Inc., Byrne and Phelps, Inc., both of New York, R. H. Brooke & Co., of Richmond, Wood, Gundy & Co., Inc., Third National Bank in Nashville, Edw. G. Webb & Co., of Lynchburg, Park, Ryan, Inc., J. G. White & Co., Inc., Newburger, Loeb & Co., Bartow, Leeds & Co., Clickenhaus & Lembo, all of New York.

Julien Collins & Co., of Newark, Watkins, Morrow & Co., of Birmingham, John C. Legg & Co., of Baltimore, Stranahan, Harris & Co., of Toledo, McDougal & Condon, Ryan, Sutherland & Co., of Toledo, Shannan & Co., of Detroit, Shaughnessy & Co., of St. Paul, M. B. Vick & Co., of Chicago, and Ross, Borton & Simon, Inc., of Cleveland.

##### Remington, Va.

**Bond Offering**—Harry B. Brittle, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$85,000 water and sewer bonds. Dated June 1, 1954. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the State Bank of Remington, or at the State Planters Bank & Trust Company, of Richmond.

##### Virginia (State of)

**Bond Offering**—The State Highway Commission, 1221 East Broad Street, Richmond, will receive sealed bids until 11 a.m. (EST) on Oct. 27 for the purchase of \$95,000,000 40-year toll revenue bonds. Dated Sept. 1, 1954. Due on Sept. 1, 1994. Outstanding bonds may be redeemed on 30 day's published notice, either in whole or in part on any date not earlier than Sept. 1, 1959. Principal and interest (M-S) on coupon bonds, payable at the National Bank of Commerce, of Norfolk, or at the option of the purchaser at the Chemical Bank & Trust Co., of New York City; principal of registered bonds without coupons and of coupon bonds registered as to principal payable at the National Bank of Commerce, of Norfolk, Trustee. Legality approved by Mitchell & Pershing, of New York City.

#### WASHINGTON

##### Pacific County, South Bend School District No. 118 (P. O. South Bend), Wash.

**Bond Sale**—The \$34,000 building bonds offered Oct. 15—v. 180, p. 1260—were awarded to the State Finance Committee.

##### Pierce County, Peninsula School District No. 401 (P. O. Tacoma), Washington

**Bond Sale**—The \$235,000 building bonds offered Oct. 19—v. 180, p. 1383—were awarded to a group headed by the National Bank of Commerce of Seattle.

#### WISCONSIN

##### Belgium (Town) and Belgium (Village) Joint Sch. Dist. No. 4 (P. O. Route 1, Belgium), Wis.

**Bond Sale**—The \$160,000 building bonds offered Oct. 18—v. 180, p. 1588—were awarded to Mullaney, Wells & Co., and Channer Securities Co., both of Chicago, jointly.

##### Casco Union Free High Sch. Dist., Wisconsin

**Bond Offering**—A. J. Dhuey, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$225,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Bank of Casco, or at the option of the purchaser, at a bank to be designated by the holder. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

##### Milwaukee, Wis.

**Bond Sale**—The \$5,000,000 general obligation school bonds offered Oct. 19—v. 180, p. 772—were awarded to a group composed of Guaranty Trust Co., Salomon Bros. & Hutzler, Hallgarten & Co., all of New York, Stroud & Co., of Philadelphia, Brown Bros. Harriman & Co., Wood, Struthers & Co., Francis I. du Pont & Co., Bache & Co., Shearson, Hammett & Co., all of New York, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Rand & Co., G. C. Haas & Co., E. F. Hutton & Co., and R. D. White & Co., all of New York, at a price of 100.01, a net interest cost of about 1.61%, as follows:

\$1,250,000 1½s. Due on Nov. 1 from 1955 to 1959 inclusive.  
3,750,000 1½s. Due on Nov. 1 from 1960 to 1974 inclusive.

##### Nicolet High School District (P. O. Milwaukee), Wis.

**Bond Offering**—The District will receive sealed bids at Marine National Exchange Bank, 625 North Water St., Milwaukee, 2, until 2 p.m. (CST) on Oct. 2, for the purchase of \$2,250,000 school bonds. Dated Dec. 1, 1954. Due on March 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the Marine National Exchange Bank, of Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

##### Somerset (Village) and Somerset Star Prairie and St. Joseph (Towns) Joint School District No. 1 (P. O. Somerset), Wis.

**Bond Sale**—The \$110,000 general obligation bonds offered Oct. 12 were awarded to Mannheim Egan, Inc., of St. Paul, at a price of 100.09, a net interest cost of about 2.28%, as follows:

\$38,000 1½s. Due on Oct. 1 from 1956 to 1962 inclusive.  
30,000 2½s. Due on Oct. 1 from 1963 to 1967 inclusive.  
18,000 2.40s. Due on Oct. 1 from 1968 to 1970 inclusive.  
24,000 2½s. Due on Oct. 1 from 1971 to 1974 inclusive.

#### WYOMING

##### Park County School District No. 1 (P. O. Powell), Wyo.

**Bond Offering**—Chester J. Hurnicutt, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Nov. 8 for the purchase of \$550,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

#### CANADA

##### QUEBEC

##### Sherbrooke, Que.

**Bond Sale**—An issue of \$1,000,000 public improvement bonds was sold to a group composed of L. G. Beaubien & Co., Ltd., Montreal, Equitable Securities Canada, Ltd., of Toronto, Greenshields & Co., of Montreal, as 3s, at a price of 93.33, a net interest cost of about 3.73%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Interest M-N.

